

COURSE AGENDA

The Iberian Energy Derivatives Market

Madrid, 5th of November 2019

C/ Alfonso XI, nº. 6

1. Course Content and Schedule:

🔄 **Module 1 - Introduction** [10h00 – 10h45]

1. OMI Group
2. Market Participants
3. Product Portfolio – Power and Natural Gas
4. Price Hedging with Derivatives
5. Long Term Hedging | PPAs

🔄 **Module 2 – Trading** [10h45 – 13h15]

1. Futures Concepts
2. Options Concepts
3. Strategies with Derivatives
4. Power Indices
5. Products – Power and Natural Gas
6. Trading Accounts
7. Order Management
8. Trading Session
9. Market Operations Features
10. Trayport System

----- [Lunch Break: 13h30 – 14h45] -----

🔄 **Module 3 - Clearing & Settlement** [14:45 – 17:00]

1. Main Features of a CCP
2. Type of Participants
3. Transactions registration
4. Global Risk Model
5. Assets Accepted for Guarantee
6. Financial Settlement in the European payment system TARGET2
7. Physical Settlement of PVB-ES Natural Gas Derivatives Contracts
8. Invoicing
9. MiClear System
10. Clearing Session: Phases & Timings

🕒 **Module 4 - Market Data** [17:00 – 17:30]

1. Volumes and Prices
2. Fees
3. OMIP Market Data services

2. Speakers:

Tomás Gaivão

Head of Marketing and Business Development at OMIP and OMIClear. Master Degree in Mechanical Engineering from Universidade de Coimbra. Executive MBA from Catolica Lisbon and Nova School of Business and Economics.

Ana Margarida Claro

Head of the Clearing Department in OMIClear (The Iberian Energy Clearing House). Bachelor Degree in Economics from the Instituto Superior de Economia e Gestão (ISEG) in Lisbon. Masters in Market Studies and CRM at Universidade Nova de Lisboa (ISEG/NOVA).

Carlos Gonçalves

Head of the Trading Department in OMIP. Previous experience in Capital Markets since 1992. Asset management and Head of Derivatives Trading in Investment Banks. Bachelor Degree in Management in Universidade Católica in Porto.

3. Language:

Presentation and slides in Spanish.

4. Schedule: *(further details provided above in "1. Course Content & Schedule)*

Morning: 10h00 – 13h30

Lunch break: 13h30 – 14h45

Afternoon: 14h45 – 17h30