1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value	Futures (FTB)																Forwards (FWB)		Swaps (SWB)	
		Auction	Trading Session				Closing Orders		Settlement (1)		Market Total (excl. OTC) Buy+Sell										
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.
FTB D We26Feb-20	24								31,97	-1,53											
FTB D Th27Feb-20	24								32,75	-2,25											
FTB D Fr28Feb-20	24								37,00	1,50											
FTB D Sa29Feb-20	24								18,86	-2,13											
FTB D Su01Mar-20	24								15,14	-2,13											
FTB WE 29Feb-20	48								17,00	-2,13											
FTB Wk10-20	168								27,75	-2,00											
FTB Wk11-20	168								30,80	-1,20											
FTB Wk12-20	168								31,30	-1,20											
FTB M Mar-20	743						31,25	32,40	31,55	-1,20						5	1508				
FTB M Apr-20	720						33,45	34,00	33,90	-0,60							128				
FTB M May-20	744								37,08	0,04							4				
FTB M Jun-20	720								38,80	-0,20							14				
FTB M Jul-20	744								38,93	-0,26											
FTB M Aug-20	744								38,84	-0,26											
FTB Q2-20	2184						36,00	37,00	36,60	-0,25						1	1191				
FTB Q3-20	2208		40,00	40,00	40,00	40,00	39,60	40,05	39,98	-0,27		1	2 208	2		2	921				
FTB Q4-20	2209		46,05	46,05	46,00	46,00			45,75	-0,60		4	8 836	8		1	854				
FTB Q1-21	2159								47,03	-0,32											
FTB Q2-21	2184								39,54	-0,27											
FTB Q3-21	2208								42,49	-0,29											
FTB Q4-21	2209								47,75	-0,32											
FTB YR-21	8760		44,20	44,20	44,20	44,20	43,95	44,90	44,20	-0,30		1	8 760	2			186				
FTB YR-22	8760						44,20	44,90	44,35	-0,35							124				
FTB YR-23	8760								43,80	-0,35							103				
FTB YR-24	8784								43,51	-0,35							102				
FTB YR-25	8760								42,69	-0,35							5				
FTB YR-26	8760								42,59	-0,35							5				
FTB YR-27	8760								42,59	-0,35											

(1) *Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).*

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)															
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC)			Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We26Feb-20	12								33,08	-0,90							
FTK D Th27Feb-20	12								33,44	-2,04							
FTK D Fr28Feb-20	12								37,69	1,71							
FTK Wk10-20	60								30,30	-2,10							
FTK Wk11-20	60								33,51	-1,26							
FTK Wk12-20	60								34,03	-1,26							
FTK M Mar-20	264								34,29	-1,26							
FTK M Apr-20	264								36,78	-0,62							
FTK M May-20	252								40,12	0,06							
FTK M Jun-20	264								41,92	-0,20							
FTK M Jul-20	276								42,03	-0,27							
FTK M Aug-20	252								41,94	-0,27							
FTK Q2-20	780								39,60	-0,26							
FTK Q3-20	792								43,14	-0,28							
FTK Q4-20	792								49,15	-0,63							
FTK Q1-21	768								49,49	-0,34							
FTK Q2-21	780								41,64	-0,27							
FTK Q3-21	792								44,72	-0,31							
FTK Q4-21	792								50,25	-0,32							
FTK YR-21	3132								46,52	-0,31							
FTK YR-22	3120								45,57	-0,37							
FTK YR-23	3120								44,20	-0,37							
FTK YR-24	3144								43,17	-0,37							
FTK YR-25	3132								41,83	-0,37							
FTK YR-26	3132								40,79	-0,37							
FTK YR-27	3132								39,82	-0,37							

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Nom. Value	Futures (FPB)																Mini Swaps (SPB)	
		Auction	Trading Session				Closing Orders		Settlement (1)		Market Total (excl. OTC) Buy+Sell								
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.
FPB D We26Feb-20	24								31,97	-1,53									
FPB D Th27Feb-20	24								32,75	-2,25									
FPB D Fr28Feb-20	24								37,00	1,50									
FPB D Sa29Feb-20	24								18,86	-2,13									
FPB D Su01Mar-20	24								15,14	-2,13									
FPB WE 29Feb-20	48								17,00	-2,13									
FPB Wk10-20	168								28,19	-2,00									
FPB Wk11-20	168								31,24	-1,20									
FPB Wk12-20	168								31,74	-1,20									
FPB M Mar-20	743								31,99	-1,20							679		
FPB M Apr-20	720								33,99	-0,60									
FPB M May-20	744								37,17	0,04									
FPB M Jun-20	720								38,89	-0,20									
FPB M Jul-20	744								39,09	-0,26									
FPB M Aug-20	744								39,00	-0,26									
FPB Q2-20	2184								36,69	-0,25							468		
FPB Q3-20	2208								40,14	-0,27							270		
FPB Q4-20	2209								45,97	-0,60							270		
FPB Q1-21	2159								47,06	-0,32									
FPB Q2-21	2184								39,57	-0,27									
FPB Q3-21	2208								42,52	-0,29									
FPB Q4-21	2209								47,78	-0,32									
FPB YR-21	8760								44,23	-0,30									
FPB YR-22	8760								44,38	-0,35									
FPB YR-23	8760								43,83	-0,35									
FPB YR-24	8784								43,54	-0,35									
FPB YR-25	8760								42,72	-0,35									
FPB YR-26	8760								42,62	-0,35									
FPB YR-27	8760								42,62	-0,35									

Instrument	Nom. Value
	MWh
SPB D We26Feb-20	2,4
SPB D Th27Feb-20	2,4
SPB D Fr28Feb-20	2,4
SPB D Sa29Feb-20	2,4
SPB D Su01Mar-20	2,4
SPB WE 29Feb-20	4,8
SPB Wk11-20	16,8
SPB Wk12-20	16,8
SPB Wk13-20	16,8
SPB M Mar-20	69,6
SPB M Apr-20	74,3
SPB M May-20	72,0
SPB M Jun-20	74,4
SPB M Jul-20	72,0
SPB M Aug-20	74,4
SPB Q2-20	218,4
SPB Q3-20	220,8
SPB Q4-20	220,9
SPB Q1-21	215,9
SPB Q2-21	218,4
SPB Q3-21	220,8
SPB Q4-21	220,9
SPB YR-21	876,0
SPB YR-22	876,0
SPB YR-23	876,0
SPB YR-24	878,4
SPB YR-25	876,0
SPB YR-26	876,0
SPB YR-27	876,0

Mini Swaps (SPB)	
OTC	Open Interest
#cont.	#cont.
	5

(1) *Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)*

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)																
		Auction		Trading Session			Closing Orders		Settlement				Market Total (excl. OTC)					
														Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We26Feb-20	3,87								31,88	-1,65							
FTS D Th27Feb-20	3,87								32,74	-2,29							
FTS D Fr28Feb-20	3,87								36,99	1,46							
FTS D Sa29Feb-20	3,87								19,16	-2,13							
FTS D Su01Mar-20	4,63								15,08	-2,13							
FTS WE 29Feb-20	8,5								17,12	-2,13							
FTS Wk10-20	32,41								28,90	-2,00							
FTS Wk11-20	32,41								31,95	-1,20							
FTS Wk12-20	32,41								32,45	-1,20							
FTS M Mar-20	143,53								32,70	-1,20							
FTS M Apr-20	169,5								34,86	-0,61							
FTS M May-20	213,9								38,02	0,02							
FTS M Jun-20	219								39,73	-0,22							
FTS M Jul-20	245,21								40,08	-0,26							
FTS M Aug-20	210,18								39,99	-0,26							
FTS Q2-20	602,4								37,75	-0,25							
FTS Q3-20	619,19								41,13	-0,27							
FTS Q4-20	277,52								46,90	-0,60							
FTS Q1-21	334,35								48,32	-0,33							
FTS Q2-21	602,4								40,65	-0,27							
FTS Q3-21	619,19								43,67	-0,30							
FTS Q4-21	277,52								49,06	-0,32							
FTS YR-21	1833,46								44,34	-0,30							
FTS YR-22	1833,46								43,47	-0,35							
FTS YR-23	1833,46								42,15	-0,35							
FTS YR-24	1837,33								41,14	-0,35							
FTS YR-25	1833,46								39,87	-0,35							
FTS YR-26	1833,46								38,91	-0,35							
FTS YR-27	1833,46								37,97	-0,35							

1.5 German DEEL Base Load (FDB)

Instrument	Nominal Value	Futures (FDB)																
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC)			Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We26Feb-20	24								31,67	-1,60							
FDB D Th27Feb-20	24								35,98	2,27							
FDB D Fr28Feb-20	24								31,61	-0,84							
FDB D Sa29Feb-20	24								14,33	-3,71							
FDB D Su01Mar-20	24								2,57	1,35							
FDB WE 29Feb-20	48								8,45	-1,18							
FDB Wk10-20	168								31,22	0,32							
FDB Wk11-20	168								30,50	0,76							
FDB Wk12-20	168								30,12	-0,08							
FDB M Mar-20	743								29,91	0,19							
FDB M Apr-20	720								29,83	-0,50							
FDB M May-20	744								30,73	-0,34							
FDB M Jun-20	720								33,81	-0,25							
FDB M Jul-20	744								34,57	-0,45							
FDB M Aug-20	744								33,62	-0,17							
FDB Q2-20	2184								31,45	-0,36							
FDB Q3-20	2208								35,07	-0,29							
FDB Q4-20	2209								40,26	-0,31							
FDB Q1-21	2159								42,62	-0,06							
FDB Q2-21	2184								37,45	-0,26							
FDB Q3-21	2208								38,87	-0,36							
FDB Q4-21	2209								45,00	-0,29							
FDB YR-21	8760								40,99	-0,24							
FDB YR-22	8760								44,60	-0,28							
FDB YR-23	8760								46,70	-0,48							
FDB YR-24	8784								47,63	-0,59							
FDB YR-25	8760								48,08	-0,30							
FDB YR-26	8760								48,63	-0,30							
FDB YR-27	8760								48,63	-0,30							

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value	Futures (FFB)																
		Auction		Trading Session			Closing Orders		Settlement				Market Total (excl. OTC)					
														Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We26Feb-20	24								31,00	-0,50							
FFB D Th27Feb-20	24								32,83	-1,92							
FFB D Fr28Feb-20	24								31,78	0,53							
FFB D Sa29Feb-20	24								19,54	0,29							
FFB D Su01Mar-20	24								16,04	-1,91							
FFB WE 29Feb-20	48								17,79	-0,81							
FFB Wk10-20	168								30,27	-0,73							
FFB Wk11-20	168								30,51	-0,29							
FFB Wk12-20	168								31,51	0,01							
FFB M Mar-20	743								31,09	-0,31							
FFB M Apr-20	720								29,85	-0,42							
FFB M May-20	744								29,15	-0,35							
FFB M Jun-20	720								31,82	-0,46							
FFB M Jul-20	744								32,65	0,55							
FFB M Aug-20	744								30,69	-1,08							
FFB Q2-20	2184								30,26	-0,41							
FFB Q3-20	2208								33,48	-0,33							
FFB Q4-20	2209								47,18	-0,25							
FFB Q1-21	2159								50,88	0,52							
FFB Q2-21	2184								34,69	-0,01							
FFB Q3-21	2208								36,11	0,05							
FFB Q4-21	2209								49,61	-1,22							
FFB YR-21	8760								42,80	-0,17							
FFB YR-22	8760								45,70	-0,29							
FFB YR-23	8760								46,24	-0,23							
FFB YR-24	8784								47,17	-0,34							
FFB YR-25	8760								47,62	-0,05							
FFB YR-26	8760								48,17	-0,05							
FFB YR-27	8760								48,17	-0,05							

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)															
		Auction	Trading Session				Closing Orders		Settlement				Market Total (excl. OTC)				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell Fin.	Buy+Sell Phys.	OTC	Open Interest
	MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We26Feb-20	1								9,200	-0,090							
FGE D Th27Feb-20	1								9,260	-0,200							
FGE D Fr28Feb-20	1								9,190	-0,270							
FGE D Sa29Feb-20	1								9,190	-0,270							
FGE D Su01Mar-20	1								9,190	-0,400							
FGE WE 29Feb-20	2								9,190	-0,335							
FGE WkDs10-20	5								9,550	-0,040							
FGE WE 07Mar-20	2								9,550	-0,040							
FGE WkDs11-20	5								9,550	-0,040							
FGE WE 14Mar-20	2								9,550	-0,040							
FGE WkDs12-20	5								9,550	-0,040							
FGE WE 21Mar-20	2								9,550	-0,040							
FGE BoM D+1 Calendar Day	4								9,210	n.a.							
FGE M Mar-20	31								9,550	-0,040							625
FGE M Apr-20	30								9,150	-0,060							
FGE M May-20	31								9,500	0,005							
FGE Q2-20	91								9,450	-0,250							625
FGE Q3-20	92								10,166	0,267							625
FGE Q4-20	92								13,707	-0,060							625
FGE Q1-21	90								15,108	-0,042							
FGE Sum-20	183								9,810	0,010							
FGE Win-20	182								14,400	-0,051							
FGE Sum-21	183								13,890	-0,035							
FGE YR-21	365								14,800	-0,030							
FGE YR-22	365								16,555	0,000							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)																
		Auction		Trading Session			Closing Orders		Settlement				Market Total (excl. OTC) Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Mar-20 37	743								0,00	n.a.							
OEB C M Mar-20 38	743								0,00	n.a.							
OEB C M Mar-20 39	743								0,00	n.a.							
OEB C M Mar-20 40	743								0,00	n.a.							
OEB C M Mar-20 41	743								0,00	n.a.							
OEB C M Mar-20 42	743								0,00	n.a.							
OEB C M Mar-20 43	743								0,00	n.a.							
OEB C M Mar-20 44	743								0,00	n.a.							
OEB C M Mar-20 45	743								0,00	n.a.							
OEB C M Mar-20 46	743								0,00	n.a.							
OEB P M Mar-20 42	743								10,45	n.a.							
OEB P M Mar-20 41	743								9,45	n.a.							
OEB P M Mar-20 40	743								8,45	n.a.							
OEB P M Mar-20 39	743								7,45	n.a.							
OEB P M Mar-20 38	743								6,45	n.a.							
OEB P M Mar-20 37	743								5,45	n.a.							
OEB P M Mar-20 36	743								4,45	n.a.							
OEB P M Mar-20 35	743								3,45	n.a.							
OEB P M Mar-20 34	743								2,45	n.a.							
OEB C M Apr-20 36	720								0,40	n.a.							
OEB C M Apr-20 37	720								0,22	n.a.							
OEB C M Apr-20 38	720								0,12	n.a.							
OEB C M Apr-20 39	720								0,06	n.a.							
OEB C M Apr-20 40	720								0,03	n.a.							
OEB C M Apr-20 41	720								0,01	n.a.							

OEB P M Apr-20 35	720	1,78	n.a.
OEB P M Apr-20 34	720	1,18	n.a.
OEB P M Apr-20 33	720	0,72	n.a.
OEB P M Apr-20 32	720	0,40	n.a.
OEB P M Apr-20 31	720	0,20	n.a.
OEB P M Apr-20 30	720	0,08	n.a.

1.8.2 Quarter Futures Options

Instrument	Nominal Value	Futures Options (OEB)																
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC) Buy+Sell							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C Q2-20 39	2184								0,36	n.a.							
OEB C Q2-20 40	2184								0,20	n.a.							
OEB C Q2-20 41	2184								0,10	n.a.							
OEB C Q2-20 42	2184								0,05	n.a.							
OEB C Q2-20 43	2184								0,02	n.a.							
OEB C Q2-20 44	2184								0,01	n.a.							
OEB C Q2-20 45	2184								0,00	n.a.							
OEB C Q2-20 46	2184								0,00	n.a.							
OEB C Q2-20 47	2184								0,00	n.a.							
OEB C Q2-20 48	2184								0,00	n.a.							
OEB C Q2-20 49	2184								0,00	n.a.							
OEB C Q2-20 50	2184								0,00	n.a.							
OEB C Q2-20 51	2184								0,00	n.a.							
OEB C Q2-20 52	2184								0,00	n.a.							
OEB C Q2-20 53	2184								0,00	n.a.							
OEB C Q2-20 54	2184								0,00	n.a.							
OEB C Q2-20 55	2184								0,00	n.a.							
OEB P Q2-20 51	2184								14,41	n.a.							
OEB P Q2-20 50	2184								13,41	n.a.							
OEB P Q2-20 49	2184								12,40	n.a.							
OEB P Q2-20 48	2184								11,40	n.a.							
OEB P Q2-20 47	2184								10,40	n.a.							
OEB P Q2-20 46	2184								9,41	n.a.							
OEB P Q2-20 45	2184								8,41	n.a.							
OEB P Q2-20 44	2184								7,41	n.a.							
OEB P Q2-20 43	2184								6,43	n.a.							
OEB P Q2-20 42	2184								5,45	n.a.							

OEB P Q2-20 41	2184	4,50	n.a.
OEB P Q2-20 40	2184	3,60	n.a.
OEB P Q2-20 39	2184	2,76	n.a.
OEB P Q2-20 38	2184	2,01	n.a.
OEB P Q2-20 37	2184	1,37	n.a.
OEB P Q2-20 36	2184	0,87	n.a.
OEB C Q3-20 43	2208	1,00	n.a.
OEB C Q3-20 44	2208	0,76	n.a.
OEB C Q3-20 45	2208	0,56	n.a.
OEB C Q3-20 46	2208	0,42	n.a.
OEB C Q3-20 47	2208	0,30	n.a.
OEB C Q3-20 48	2208	0,22	n.a.
OEB C Q3-20 49	2208	0,16	n.a.
OEB C Q3-20 50	2208	0,11	n.a.
OEB C Q3-20 51	2208	0,08	n.a.
OEB C Q3-20 52	2208	0,05	n.a.
OEB P Q3-20 48	2208	8,25	n.a.
OEB P Q3-20 47	2208	7,33	n.a.
OEB P Q3-20 46	2208	6,44	n.a.
OEB P Q3-20 45	2208	5,59	n.a.
OEB P Q3-20 44	2208	4,78	n.a.
OEB P Q3-20 43	2208	4,02	n.a.
OEB P Q3-20 42	2208	3,32	n.a.
OEB P Q3-20 41	2208	2,68	n.a.
OEB P Q3-20 40	2208	2,12	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)																
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC) Buy+Sell							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C 4 YR-21 46	8760								1,37	n.a.							
OEB C 4 YR-21 47	8760								1,06	n.a.							
OEB C 4 YR-21 48	8760								0,80	n.a.							
OEB C 4 YR-21 49	8760								0,60	n.a.							
OEB C 4 YR-21 50	8760								0,44	n.a.							
OEB C 4 YR-21 51	8760								0,32	n.a.							
OEB C 4 YR-21 52	8760								0,23	n.a.							
OEB P 4 YR-21 48	8760								4,61	n.a.							
OEB P 4 YR-21 47	8760								3,86	n.a.							
OEB P 4 YR-21 46	8760								3,18	n.a.							
OEB P 4 YR-21 45	8760								2,56	n.a.							
OEB P 4 YR-21 44	8760								2,01	n.a.							
OEB P 4 YR-21 43	8760								1,54	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)																
		Auction		Trading Session			Closing Orders		Settlement				Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
														Fin.	Phys.		
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR P-E M Mar-20	743								0,00	n.a.							
FTR E-P M Mar-20	743								0,00	n.a.							
FTR P-E M Apr-20	720								0,00	n.a.							
FTR E-P M Apr-20	720								0,00	n.a.							
FTR P-E M May-20	744								0,00	n.a.							
FTR E-P M May-20	744								0,00	n.a.							
FTR P-E Q2-20	2184								0,00	n.a.							
FTR E-P Q2-20	2184								0,00	n.a.							
FTR P-E Q3-20	2208								0,00	n.a.							
FTR E-P Q3-20	2208								0,00	n.a.							
FTR P-E Q4-20	2209								0,00	n.a.							
FTR E-P Q4-20	2209								0,00	n.a.							

1.10 Index / Índices / Índices

	Iberian								Non-Iberian		
Day	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25-02-2020	32,78	33,38	32,78	33,38	0,00	0,00	0,00	0,00	32,89	24,10	26,50
26-02-2020	31,97	33,08	31,97	33,08	0,00	0,00	0,00	0,00	31,88	31,67	31,00

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energia S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energia. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Naturgy Energy Group	X					X	
Comercializadora Regulada, Gas & Power, S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comecializadora Eléctrica , S.L.	X						
Naturgy Commodities Trading, S.A.	X						X
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Uniper Global Commodities SE	X						X
Régsiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.L.U.	X					X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh
** MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).*
*** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*
Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh
** MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).*
*** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*

**** Based on the net position under delivery calculated on a (power) physical trading account level.*

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registo, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*

*** Based on the net position under delivery calculated on a (gas) physical delivery account level.*

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preçários em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 (1)	12 000	12 000
Trading Member 2 (2)	12 000 (3)	1 000 per account (4)
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro
(1) For Own Account and Third Parties Account
(2) For Third Parties Account
(3) Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account
(4) Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP/ Regras da Negociação do OMIP

http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of February 13th2020:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	**FTB / FWB / SWB**	FALSE	**n.a.**	n.a.	0,25	**10 011 241**	n.a.	0,35	**5 744 367**	*Spain Base Load*
SPEL Peak	MWh	**FTK**	TRUE	**900 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Spain Peak Load*
PTEL Base	MWh	**FPB / SPB**	TRUE	**1 800 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Portugal Base Load*
SPEL Solar	MWh	**FTS**	TRUE	**593 250**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Spain Solar Load*
DEEL Base	MWh	**FDB**	TRUE	**1 800 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Phelix Base Load*
FREL Base	MWh	**FFB**	TRUE	**1 800 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*France Base Load*
IFTR E-P Base	MWh	**FTR E-P**	TRUE	**1 800 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Interconnection: Financial Transmition Rights E-P*
IFTR P-E Base	MWh	**FTR P-E**	TRUE	**1 800 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Interconnection: Financial Transmition Rights P-E*
PVB-ES	MWh	**FGE**	TRUE	**9 000 000**	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*Spanish Virtual Balancing Point (PVB-ES)*

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1 **FTB M+2** **FTB Y+1**	Endesa Generación, S.A.U.
FTB Q+1 **FTB Q+2** **FTB Y+2**	Axpo Iberia, S.L.

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte
M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte
Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte
Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte
Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte
Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB…" contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB…" contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB…"

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB…".

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB…".

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB…".

7. Code of Ehtics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: https://www.omip.pt/en/content/codigo-de-etica-e-conduta or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: https://www.omip.es/es-es/content/codigo-de-etica--conducta o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta ou no Website OMIP na secção "Downloads".