

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Market Total (excl. OTC)				Forwards (FWB)		Swaps (SWB)		
		Auction		Trading Session			Closing Orders		Settlement (1)		Buy+Sell		Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest	
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.								OTC #cont.
FTB D Tu30Mar-21	24								53,53	15,20										
FTB D We31Mar-21	24								43,00	4,59										
FTB D Th01Apr-21	24								42,00	3,54										
FTB D Fr02Apr-21	24								51,00	16,87										
FTB D Sa03Apr-21	24								47,75	12,45										
FTB D Su04Apr-21	24								49,55	18,20										
FTB WE 03Apr-21	48								48,65	15,32										
FTB Wk14-21	168								47,25	1,40								6		
FTB Wk15-21	168								44,65	1,40										
FTB Wk16-21	168								44,65	n.a.										
FTB M Apr-21	720						44,40	45,45	45,00	1,75						100		574		
FTB M May-21	744						48,20	49,35	48,80	0,30								65		
FTB M Jun-21	720								56,50	1,00								19		
FTB M Jul-21	744								59,53	0,49										
FTB M Aug-21	744								60,04	0,50										
FTB M Sep-21	720								61,21	0,50										
FTB Q2-21	2184		49,80	49,80	49,80	49,80	49,80	50,25	50,09	1,01		2	4 368	4				818		
FTB Q3-21	2208		60,35	60,35	60,00	60,00	59,90	60,90	60,25	0,50		11	24 288	22				850		
FTB Q4-21	2209						59,00		60,40	0,25								819		
FTB Q1-22	2159								53,37	0,46						2		46		
FTB Q2-22	2184								46,24	0,17								5		
FTB Q3-22	2208								52,52	0,21										
FTB Q4-22	2209								52,27	0,26										
FTB YR-22	8760						50,40	51,35	51,10	0,27								315		
FTB YR-23	8760						43,80	44,90	44,35	0,10								220		
FTB YR-24	8784								40,75	0,07								146		
FTB YR-25	8760								38,95	0,17								20		
FTB YR-26	8760								38,35	0,17								10		
FTB YR-27	8760								38,20	0,17								3		
FTB YR-28	8784								37,65	0,17								3		
FTB YR-29	8760								37,40	0,17								3		
FTB YR-30	8760								37,25	0,17								3		

FTB YR-31

8760

37,20 0,17

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu30Mar-21	12								51,90	11,20							
FTK D We31Mar-21	12								41,47	0,89							
FTK D Th01Apr-21	12								40,47	0,21							
FTK D Fr02Apr-21	12								49,47	15,95							
FTK Wk14-21	60								50,72	1,46							
FTK Wk15-21	60								48,00	1,47							
FTK Wk16-21	60								48,00	n.a.							
FTK M Apr-21	264								48,34	1,83							
FTK M May-21	252								52,31	0,30							
FTK M Jun-21	264								60,39	1,03							
FTK M Jul-21	264								63,59	0,51							
FTK M Aug-21	264								64,13	0,53							
FTK M Sep-21	264								65,35	0,52							
FTK Q2-21	780								53,70	1,06							
FTK Q3-21	792								64,36	0,52							
FTK Q4-21	792								64,52	0,26							
FTK Q1-22	768								55,62	0,48							
FTK Q2-22	780								48,13	0,17							
FTK Q3-22	792								54,73	0,21							
FTK Q4-22	780								54,46	0,27							
FTK YR-22	3120								53,23	0,28							
FTK YR-23	3120								43,90	0,11							
FTK YR-24	3144								39,53	0,07							
FTK YR-25	3132								37,62	0,17							
FTK YR-26	3132								36,84	0,18							
FTK YR-27	3132								36,00	0,18							
FTK YR-28	3120								35,51	0,18							
FTK YR-29	3132								35,22	0,18							
FTK YR-30	3132								35,11	0,18							
FTK YR-31	3132								35,05	0,17							

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)															Mini Swaps (SPB)						
	Nom. Value	Market Total (excl. OTC)										Instrument	Nom. Value	OTC	Open Interest							
		Auction		Trading Session			Closing Orders		Settlement (1)							Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction					Conti.	Energy	Fin.	Phys.	OTC	Open Interest	
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.						
FPB D Tu30Mar-21	24							52,94	14,98										SPB D Tu30Mar-21	2,4		
FPB D We31Mar-21	24							42,53	4,41										SPB D We31Mar-21	2,4		
FPB D Th01Apr-21	24							41,53	3,31										SPB D Th01Apr-21	2,4		
FPB D Fr02Apr-21	24							50,53	15,75										SPB D Fr02Apr-21	2,4		
FPB D Sa03Apr-21	24							47,28	12,17										SPB D Sa03Apr-21	2,4		
FPB D Su04Apr-21	24							49,08	16,85										SPB D Su04Apr-21	2,4		
FPB WE 03Apr-21	48							48,18	14,51										FPB WE 03Apr-21	4,8		
FPB Wk14-21	168							47,25	1,40										SPB Wk14-21	16,8		
FPB Wk15-21	168							44,65	1,40										SPB Wk15-21	16,8		
FPB Wk16-21	168							44,65	n.a.										SPB Wk16-21	16,8		
FPB M Apr-21	720							45,00	1,75										SPB M Apr-21	67,2		
FPB M May-21	744							48,80	0,30										SPB M May-21	74,3		
FPB M Jun-21	720							56,50	1,00										SPB M Jun-21	72		
FPB M Jul-21	744							59,58	0,49										SPB M Jul-21	74,4		
FPB M Aug-21	744							60,09	0,50										SPB M Aug-21	72		
FPB M Sep-21	720							61,26	0,50										SPB M Sep-21	74,4		
FPB Q2-21	2184							50,09	1,01								626		SPB Q2-21	218,4		
FPB Q3-21	2208							60,30	0,50								427		SPB Q3-21	220,8		
FPB Q4-21	2209							60,40	0,25								225		SPB Q4-21	220,9		
FPB Q1-22	2159							53,40	0,46										SPB Q1-22	215,9		
FPB Q2-22	2184							46,27	0,17										SPB Q2-22	218,4		
FPB Q3-22	2208							52,55	0,21										SPB Q3-22	220,8		
FPB Q4-22	2209							52,30	0,26										SPB Q4-22	220,9		
FPB YR-22	8760							51,13	0,27										SPB YR-22	876		
FPB YR-23	8760							44,38	0,10										SPB YR-23	876		
FPB YR-24	8784							40,78	0,07										SPB YR-24	878,4		
FPB YR-25	8760							38,98	0,17										SPB YR-25	876		
FPB YR-26	8760							38,38	0,17										SPB YR-26	876		
FPB YR-27	8760							38,23	0,17										SPB YR-27	876		
FPB YR-28	8784							37,68	0,17										SPB YR-28	878,4		
FPB YR-29	8760							37,43	0,17										SPB YR-29	876		
FPB YR-30	8760							37,28	0,17										SPB YR-30	876		
FPB YR-31	8760							37,23	0,17										SPB YR-31	876		

- ⁽¹⁾ *Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)*

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTS D Tu30Mar-21	4,63								49,58	9,11							
FTS D We31Mar-21	4,63								40,51	0,39							
FTS D Th01Apr-21	5,65								39,51	-0,51							
FTS D Fr02Apr-21	5,65								48,51	14,78							
FTS D Sa03Apr-21	5,65								48,27	12,45							
FTS D Su04Apr-21	5,65								49,67	18,20							
FTS WE 03Apr-21	11,3								48,97	15,32							
FTS Wk14-21	39,55								48,36	1,40							
FTS Wk15-21	39,55								45,76	1,40							
FTS Wk16-21	39,55								45,76	n.a.							
FTS M Apr-21	169,5								45,72	1,79							
FTS M May-21	213,9								49,48	0,35							
FTS M Jun-21	219								57,12	1,05							
FTS M Jul-21	245,21								60,74	0,49							
FTS M Aug-21	210,18								61,25	0,50							
FTS M Sep-21	163,8								62,42	0,50							
FTS Q2-21	602,4								51,20	1,01							
FTS Q3-21	619,19								61,36	0,50							
FTS Q4-21	277,52								61,51	0,25							
FTS Q1-22	334,35								53,58	0,49							
FTS Q2-22	602,4								46,37	0,19							
FTS Q3-22	619,19								52,72	0,23							
FTS Q4-22	277,52								52,46	0,28							
FTS YR-22	1833,46								50,75	0,27							
FTS YR-23	1833,46								41,85	0,10							
FTS YR-24	1837,33								37,69	0,07							
FTS YR-25	1833,46								35,87	0,17							
FTS YR-26	1833,46								35,12	0,17							
FTS YR-27	1833,46								34,32	0,17							
FTS YR-28	1837,33								33,85	0,17							
FTS YR-29	1833,46								33,58	0,17							
FTS YR-30	1833,46								33,47	0,17							
FTS YR-31	1833,46								33,42	0,17							

1.5 German DEEL Base Load (FDB)

Instrument	Nominal Value €/MWh	Futures (FDB)										Market Total (excl. OTC)				Open Interest #cont.	
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		OTC
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.		#cont.
FDB D Tu30Mar-21	24								55,73	3,25							
FDB D We31Mar-21	24								58,90	2,51							
FDB D Th01Apr-21	24								53,00	-1,48							
FDB D Fr02Apr-21	24								41,40	1,96							
FDB D Sa03Apr-21	24								42,52	-4,48							
FDB D Su04Apr-21	24								35,70	-1,00							
FDB WE 03Apr-21	48								39,11	-2,74							
FDB Wk14-21	168								47,69	-1,86							
FDB Wk15-21	168								49,41	-0,34							
FDB Wk16-21	168								48,23	n.a.							
FDB M Apr-21	720								48,44	-1,09							
FDB M May-21	744								47,73	-0,68							
FDB M Jun-21	720								51,09	-0,09							
FDB M Jul-21	744								53,08	-0,32							
FDB M Aug-21	744								51,86	-0,25							
FDB M Sep-21	720								57,32	-0,35							
FDB Q2-21	2184								49,07	-0,62							
FDB Q3-21	2208								54,05	-0,31							
FDB Q4-21	2209								58,29	-0,11							
FDB Q1-22	2159								61,18	-0,23							
FDB Q2-22	2184								50,90	0,15							
FDB Q3-22	2208								53,21	-0,14							
FDB Q4-22	2209								59,28	-0,12							
FDB YR-22	8760								56,13	-0,08							
FDB YR-23	8760								55,55	-0,06							
FDB YR-24	8784								52,55	-0,16							
FDB YR-25	8760								51,33	-0,10							
FDB YR-26	8760								51,58	-0,10							
FDB YR-27	8760								51,95	-0,10							
FDB YR-28	8784								51,95	-0,10							

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Tu30Mar-21	24								55,41	3,83							
FFB D We31Mar-21	24							55,45	1,27								
FFB D Th01Apr-21	24							50,43	-1,91								
FFB D Fr02Apr-21	24							41,50	-8,23								
FFB D Sa03Apr-21	24							45,02	-2,08								
FFB D Su04Apr-21	24							37,48	-1,12								
FFB WE 03Apr-21	48							41,25	-1,60								
FFB Wk14-21	168							50,25	-2,18								
FFB Wk15-21	168							49,60	-1,32								
FFB Wk16-21	168							47,83	n.a.								
FFB M Apr-21	720							49,50	-1,17								
FFB M May-21	744							47,07	-0,38								
FFB M Jun-21	720							49,19	-0,35								
FFB M Jul-21	744							51,60	-0,75								
FFB M Aug-21	744							48,99	-0,49								
FFB M Sep-21	720							56,16	0,10								
FFB Q2-21	2184							48,57	-0,63								
FFB Q3-21	2208							52,21	-0,38								
FFB Q4-21	2209							65,59	-0,30								
FFB Q1-22	2159							66,55	-0,65								
FFB Q2-22	2184							46,13	0,08								
FFB Q3-22	2208							47,96	-0,26								
FFB Q4-22	2209							62,69	-0,36								
FFB YR-22	8760							55,80	-0,30								
FFB YR-23	8760							53,34	0,06								
FFB YR-24	8784							50,29	-0,30								
FFB YR-25	8760							49,07	-0,24								
FFB YR-26	8760							49,32	-0,24								
FFB YR-27	8760							49,69	-0,24								
FFB YR-28	8784							49,69	-0,24								

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Tu30Mar-21	1								17,880	-0,550							
FGE D We31Mar-21	1								17,680	-0,750							
FGE D Th01Apr-21	1								17,750	-0,490							
FGE D Fr02Apr-21	1								17,750	-0,490							
FGE D Sa03Apr-21	1								17,770	-0,470							
FGE D Su04Apr-21	1								17,770	-0,470							
FGE WE 03Apr-21	2								17,770	-0,470							
FGE WkDs14-21	5								17,760	-0,480							
FGE WE 10Apr-21	2								17,760	-0,480							
FGE WkDs15-21	5								17,760	-0,480							
FGE WE 17Apr-21	2								17,760	-0,480							
FGE WkDs16-21	5								17,760	n.a.							
FGE WE 24Apr-21	2								17,760	n.a.							
FGE BoM D+1 Calendar Day	18								17,760	n.a.							
FGE M Apr-21	30								18,080	-0,160							
FGE M May-21	31								18,080	-0,170							
FGE M Jun-21	30								18,444	0,336							
FGE Q2-21	91								18,200	0,000							
FGE Q3-21	92								18,896	-0,199							
FGE Q4-21	92								20,200	-0,200							
FGE Q1-22	90								20,985	0,053							
FGE Sum-21	183								18,550	-0,100							
FGE Win-21	182								20,588	-0,075							
FGE Sum-22	183								16,843	-0,107							
FGE YR-22	365								18,700	-0,130							
FGE YR-23	365								17,914	0,209							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C M Apr-21 39	720								6,00	n.a.								
OEB C M Apr-21 40	720								5,00	n.a.								
OEB C M Apr-21 41	720								4,00	n.a.								
OEB C M Apr-21 42	720								3,00	n.a.								
OEB C M Apr-21 43	720								2,00	n.a.								
OEB C M Apr-21 44	720								1,00	n.a.								
OEB C M Apr-21 45	720								0,00	n.a.								
OEB C M Apr-21 46	720								0,00	n.a.								
OEB C M Apr-21 47	720								0,00	n.a.								
OEB P M Apr-21 43	720								0,00	n.a.								
OEB P M Apr-21 42	720								0,00	n.a.								
OEB P M Apr-21 41	720								0,00	n.a.								
OEB P M Apr-21 40	720								0,00	n.a.								
OEB P M Apr-21 39	720								0,00	n.a.								
OEB P M Apr-21 38	720								0,00	n.a.								
OEB P M Apr-21 37	720								0,00	n.a.								
OEB P M Apr-21 36	720								0,00	n.a.								
OEB P M Apr-21 35	720								0,00	n.a.								
OEB C M May-21 44	744								5,05	n.a.								
OEB C M May-21 45	744								4,21	n.a.								
OEB C M May-21 46	744								3,44	n.a.								
OEB C M May-21 47	744								2,75	n.a.								
OEB P M May-21 43	744								0,14	n.a.								
OEB P M May-21 42	744								0,07	n.a.								
OEB P M May-21 41	744								0,04	n.a.								

OEB P M May-21 40 744

0,02 n.a.

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)											Buy+Sell				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change							
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q3-21 51	2208								9,33	n.a.							
OEB C Q3-21 52	2208								8,37	n.a.							
OEB C Q3-21 53	2208								7,44	n.a.							
OEB C Q3-21 54	2208								6,54	n.a.							
OEB C Q3-21 55	2208								5,68	n.a.							
OEB C Q3-21 56	2208								4,87	n.a.							
OEB C Q3-21 57	2208								4,13	n.a.							
OEB P Q3-21 53	2208								0,18	n.a.							
OEB P Q3-21 52	2208								0,11	n.a.							
OEB P Q3-21 51	2208								0,06	n.a.							
OEB P Q3-21 50	2208								0,04	n.a.							
OEB P Q3-21 49	2208								0,02	n.a.							
OEB P Q3-21 48	2208								0,01	n.a.							
OEB P Q3-21 47	2208								0,00	n.a.							

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																			
	Nominal Value	Market Total (excl. OTC)										Buy+Sell								
		Auction		Trading Session			Closing Orders		Settlement			Auction		Continuous		Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest			
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.				
OEB C 4 YR-22 48	8760							4,17	n.a.											
OEB C 4 YR-22 49	8760							3,52	n.a.											
OEB C 4 YR-22 50	8760							2,93	n.a.											
OEB C 4 YR-22 51	8760							2,41	n.a.											
OEB P 4 YR-22 47	8760							0,78	n.a.											
OEB P 4 YR-22 46	8760							0,55	n.a.											
OEB P 4 YR-22 45	8760							0,38	n.a.											
OEB P 4 YR-22 44	8760							0,25	n.a.											

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)															
													Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Apr-21	720								0,00	n.a.							
FTR E-P M May-21	744								0,00	n.a.							
FTR E-P M Jun-21	720								0,00	n.a.							
FTR E-P Q2-21	2184								0,00	n.a.							
FTR E-P Q3-21	2208								0,00	n.a.							
FTR E-P Q4-21	2209								0,00	n.a.							
FTR P-E M Apr-21	720								0,00	n.a.							
FTR P-E M May-21	744								0,00	n.a.							
FTR P-E M Jun-21	720								0,00	n.a.							
FTR P-E Q2-21	2184								0,00	n.a.							
FTR P-E Q3-21	2208								0,00	n.a.							
FTR P-E Q4-21	2209								0,00	n.a.							

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
27/03/2021	41,11		41,11		0,00	0,00	0,00	0,00	33,88	24,69	36,38
28/03/2021	38,60		38,60		0,00	0,00	0,00	0,00	30,93	18,25	28,31
29/03/2021	45,35	43,75	45,69	44,27	-0,34	-0,52	0,34	0,00	44,67	40,81	46,05
30/03/2021	52,94	50,85	53,53	51,90	-0,59	-1,05	0,59	0,00	49,58	55,73	55,41

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.							X
Ecochoice, S.A.	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Enérgya VM Gestión de Energía S.L.U.	X						
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.							

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comecializadora Eléctrica , S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régsiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.L.U.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of February 13th2020:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 011 241	n.a.	0,35	5 744 367	<i>Spain Base Load</i>
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Peak Load</i>
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Portugal Base Load</i>
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Solar Load</i>
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Phelix Base Load</i>
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>France Base Load</i>
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights E-P</i>
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights P-E</i>
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spanish Virtual Balancing Point (PVB-ES)</i>

The new values for the position limits will take effect as of 01st April 2021:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 225 123	n.a.	0,35	4 452 089	<i>Spain Base Load</i>
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Peak Load</i>
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Portugal Base Load</i>
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Solar Load</i>
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Phelix Base Load</i>
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>France Base Load</i>
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights E-P</i>
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights P-E</i>
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spanish Virtual Balancing Point (PVB-ES)</i>

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".