

OMIClear recorded a 4% increase in volume during the year 2023

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OMIClear, the Central Counterparty Entity authorized under EMIR of the OMI group (Iberian Market Operator), that offers registration, clearing, and settlement services for electricity and natural gas derivative contracts listed on OMIP SGMR, MIBGAS, and MIBGAS Derivatives, achieved excellent results throughout the year 2023, increasing annual volume, expanding the number of participating agents, and increasing the portfolio of natural gas contracts accepted for registration.

In terms of activity levels, the volume recorded at OMIClear (electricity plus gas) in 2023 increased by 4% compared to the previous year. The most active segment was natural gas, which experienced a 26% increase, reaching 32 TWh.

New natural gas products were launched in 2023, including two new products listed on MIBGAS - a contract indexed to the TTF spot price with physical delivery at PVB and a TVB forward contract with delivery at the Virtual Balance Tank. Additionally, a new product was listed on OMIP - the Spread PVB/TTF futures contract with financial settlement.

The expansion of the product portfolio allows companies operating in OMIP and MIBGAS to have more and better risk management solutions for their positions.

In 2023, 10 new agents were admitted, along with a significant number of existing agents who expanded their activity in natural gas, and others who resumed activity after a period of lower activity.

For more information, please contact: marketing@omiclear.pt

About OMIClear

OMIClear is the Central Counterparty Entity authorized under EMIR of the OMI (Iberian Market Operator) group. OMIClear has connection agreements with OMIP, MIBGAS, and MIBGAS Derivatives. In the case of the futures market managed by OMIP, OMIClear offers services for positions resulting from continuous trading on the OMIP market, as well as for bilateral operations involving several types of European electricity derivatives, such as futures, swaps, forwards, and options. These instruments cover various maturities, load profiles (base, peak, and solar), and can have physical or financial settlement. It also provides clearing services for natural gas contracts offered by OMIP, whether with physical delivery or financial settlement. In the MIBGAS and MIBGAS Derivatives markets, OMIClear provides clearing services for natural gas futures contracts with physical delivery at PVB-ES and at TVB.