

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Market Total (excl. OTC)				Forwards (FWB)		Swaps (SWB)			
		Auction		Trading Session			Closing Orders		Settlement (1)		Auction	Continuous	Energy	Buy+Sell			OTC	Open Interest	OTC	Open Interest	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC					#cont.
FTB D Sa04Jan-20	24								35,67	0,67											
FTB D Su05Jan-20	24								30,50	0,00											
FTB D Mo06Jan-20	24								39,07	n.a.											
FTB D Tu07Jan-20	24								43,84	n.a.											
FTB D We08Jan-20	24								43,93	n.a.											
FTB D Th09Jan-20	24								43,99	n.a.											
FTB D Fr10Jan-20	24								43,46	n.a.											
FTB D Sa11Jan-20	24								40,36	n.a.											
FTB D Su12Jan-20	24								35,85	n.a.											
FTB WE 04Jan-20	48								33,09	0,34											
FTB WE 11Jan-20	48								38,11	n.a.											
FTB Wk02-20	168								41,50	1,62											
FTB Wk03-20	168								43,00	0,00											
FTB Wk04-20	168								43,75	0,75											
FTB M Feb-20	696						44,70	45,85	45,25	0,44							100	1383			
FTB M Mar-20	743						41,75	42,90	41,90	0,20							8	1405			
FTB M Apr-20	720								38,90	0,36								10			
FTB M May-20	744								42,50	0,39											
FTB M Jun-20	720								47,85	0,44											
FTB M Jul-20	744								46,67	0,44											
FTB Q2-20	2184						42,50	43,50	43,08	0,40							5	1080			
FTB Q3-20	2208						47,30	48,30	47,93	0,45							3	804			
FTB Q4-20	2209		52,90	52,90	52,90	52,90			53,30	0,65		1	2.209	2			3	837			
FTB Q1-21	2159								47,70	0,44											
FTB Q2-21	2184								43,50	0,40											
FTB Q3-21	2208								49,59	0,46											
FTB Q4-21	2209								52,54	0,49											
FTB YR-21	8760						48,05	49,00	48,35	0,45								164			
FTB YR-22	8760						46,30	47,30	46,60	0,35								67			
FTB YR-23	8760								46,00	0,35								44			

FTB YR-24	8784		45,45	0,35		42
FTB YR-25	8760		43,40	0,35		5
FTB YR-26	8760		42,10	0,35		5
FTB YR-27	8760	41,25	43,25	42,25	0,50	

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Fin.				Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTK D Mo06Jan-20	12								38,34	n.a.							
FTK D Tu07Jan-20	12								46,70	n.a.							
FTK D We08Jan-20	12								46,55	n.a.							
FTK D Th09Jan-20	12								46,19	n.a.							
FTK D Fr10Jan-20	12								46,37	n.a.							
FTK Wk02-20	60								44,83	1,75							
FTK Wk03-20	60								46,46	0,00							
FTK Wk04-20	60								47,27	0,81							
FTK M Feb-20	240								48,92	0,47							
FTK M Mar-20	264								45,18	0,21							
FTK M Apr-20	264								41,99	0,39							
FTK M May-20	252								45,36	0,42							
FTK M Jun-20	264								52,42	0,48							
FTK M Jul-20	276								50,43	0,48							
FTK Q2-20	780								46,61	0,43							
FTK Q3-20	792								51,79	0,49							
FTK Q4-20	792								57,54	0,70							
FTK Q1-21	768								51,49	0,47							
FTK Q2-21	780								46,94	0,43							
FTK Q3-21	792								53,53	0,49							
FTK Q4-21	792								56,73	0,52							
FTK YR-21	3132								52,20	0,48							
FTK YR-22	3120								50,25	0,38							
FTK YR-23	3120								49,58	0,38							
FTK YR-24	3144								49,06	0,38							
FTK YR-25	3132								46,80	0,38							
FTK YR-26	3132								45,42	0,38							
FTK YR-27	3132								45,58	0,54							

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Nom. Value	Futures (FPB)											Market Total (excl. OTC)					Mini Swaps (SPB)							
		Auction		Trading Session			Closing Orders		Settlement (1)		Auction		Conti.		Buy+Sell		Open Interest	Instrument	Nom. Value	OTC	Open Interest				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC						MWh	#cont.	#cont.	#cont.
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	MWh	#cont.	#cont.						
FPB D Sa04Jan-20	24								35,70	0,70											SPB D Sa04Jan-20	2,4			
FPB D Su05Jan-20	24								30,53	0,03												SPB D Su05Jan-20	2,4		
FPB D Mo06Jan-20	24								42,12	n.a.												SPB D Mo06Jan-20	2,4		
FPB D Tu07Jan-20	24								42,82	n.a.												SPB D Tu07Jan-20	2,4		
FPB D We08Jan-20	24								42,99	n.a.												SPB D We08Jan-20	2,4		
FPB D Th09Jan-20	24								43,11	n.a.												SPB D Th09Jan-20	2,4		
FPB D Fr10Jan-20	24								42,39	n.a.												SPB D Fr10Jan-20	2,4		
FPB D Sa11Jan-20	24								39,60	n.a.												SPB D Sa11Jan-20	2,4		
FPB D Su12Jan-20	24								36,35	n.a.												SPB D Su12Jan-20	2,4		
FPB WE 04Jan-20	48								33,12	0,37												SPB WE 04Jan-20	4,8		
FPB WE 11Jan-20	48								37,98	n.a.												SPB WE 11Jan-20	4,8		
FPB Wk02-20	168								41,34	1,62												SPB Wk02-20	16,8		
FPB Wk03-20	168								42,84	0,00												SPB Wk03-20	16,8		
FPB Wk04-20	168								43,59	0,75												SPB Wk04-20	16,8		
FPB M Feb-20	696								45,08	0,44									679			SPB M Feb-20	69,6		
FPB M Mar-20	743								42,34	0,20									679			SPB M Mar-20	74,3		
FPB M Apr-20	720								38,82	0,37												SPB M Apr-20	72,0		
FPB M May-20	744								42,67	0,40												SPB M May-20	74,4		
FPB M Jun-20	720								48,05	0,45												SPB M Jun-20	72,0		
FPB M Jul-20	744								46,52	0,44												SPB M Jul-20	74,4		
FPB Q2-20	2184								43,17	0,40										468		SPB Q2-20	218,4		
FPB Q3-20	2208								47,78	0,45										270		SPB Q3-20	220,8		
FPB Q4-20	2209								53,52	0,65										270		SPB Q4-20	220,9		
FPB Q1-21	2159								47,73	0,44												SPB Q1-21	215,9		
FPB Q2-21	2184								43,53	0,40												SPB Q2-21	218,4		
FPB Q3-21	2208								49,62	0,46												SPB Q3-21	220,8		
FPB Q4-21	2209								52,57	0,49												SPB Q4-21	220,9		
FPB YR-21	8760								48,38	0,45												SPB YR-21	876,0		
FPB YR-22	8760								46,63	0,35												SPB YR-22	876,0		
FPB YR-23	8760								46,03	0,35												SPB YR-23	876,0		

FPB YR-24	8784	45,48	0,35	SPB YR-24	878,4
FPB YR-25	8760	43,43	0,35	SPB YR-25	876,0
FPB YR-26	8760	42,13	0,35	SPB YR-26	876,0
FPB YR-27	8760	42,28	0,50	SPB YR-27	876,0

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement			Auction		Buy+Sell		
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.
FTS D Sa04Jan-20	2,66							34,50	-1,23							
FTS D Su05Jan-20	2,66							29,33	-1,52							
FTS D Mo06Jan-20	2,66							38,56	n.a.							
FTS D Tu07Jan-20	2,66							46,25	n.a.							
FTS D We08Jan-20	2,66							45,85	n.a.							
FTS D Th09Jan-20	2,66							45,74	n.a.							
FTS D Fr10Jan-20	2,66							45,65	n.a.							
FTS D Sa11Jan-20	2,66							40,95	n.a.							
FTS D Su12Jan-20	2,66							35,97	n.a.							
FTS WE 04Jan-20	5,32							31,92	-1,37							
FTS WE 11Jan-20	5,32							38,46	n.a.							
FTS Wk02-20	18,62							42,71	1,67							
FTS Wk03-20	18,62							44,17	0,00							
FTS Wk04-20	18,62							44,94	0,77							
FTS M Feb-20	112,23							46,40	0,45							
FTS M Mar-20	143,53							42,28	0,20							
FTS M Apr-20	169,5							40,17	0,37							
FTS M May-20	213,9							43,78	0,40							
FTS M Jun-20	219							48,72	0,45							
FTS M Jul-20	245,21							46,85	0,45							
FTS Q2-20	602,4							44,56	0,41							
FTS Q3-20	619,19							48,10	0,45							
FTS Q4-20	277,52							58,65	0,72							
FTS Q1-21	334,35							48,84	0,45							
FTS Q2-21	602,4							44,55	0,41							
FTS Q3-21	619,19							50,82	0,47							
FTS Q4-21	277,52							53,79	0,50							
FTS YR-21	1833,46							48,85	0,45							
FTS YR-22	1833,46							46,83	0,35							
FTS YR-23	1833,46							46,00	0,35							
FTS YR-24	1837,33							45,45	0,35							

FTS YR-25	1833,46	43,40	0,35
FTS YR-26	1833,46	42,10	0,35
FTS YR-27	1833,46	42,25	0,50

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa04Jan-20	24							20,32	1,41									
FDB D Su05Jan-20	24							34,64	1,75									
FDB D Mo06Jan-20	24							38,21	n.a.									
FDB D Tu07Jan-20	24							39,36	n.a.									
FDB D We08Jan-20	24							32,59	n.a.									
FDB D Th09Jan-20	24							37,78	n.a.									
FDB D Fr10Jan-20	24							34,17	n.a.									
FDB D Sa11Jan-20	24							24,42	n.a.									
FDB D Su12Jan-20	24							41,62	n.a.									
FDB WE 04Jan-20	48							27,48	1,58									
FDB WE 11Jan-20	48							33,02	n.a.									
FDB Wk02-20	168							35,45	4,45									
FDB Wk03-20	168							39,64	1,82									
FDB Wk04-20	168							40,15	1,08									
FDB M Feb-20	696							40,40	0,64									
FDB M Mar-20	743							37,80	0,65									
FDB M Apr-20	720							36,46	0,88									
FDB M May-20	744							35,33	0,72									
FDB M Jun-20	720							37,90	1,56									
FDB M Jul-20	744							39,55	0,91									
FDB Q2-20	2184							36,55	1,05									
FDB Q3-20	2208							39,85	0,80									
FDB Q4-20	2209							45,97	0,67									
FDB Q1-21	2159							48,75	0,81									
FDB Q2-21	2184							40,60	0,93									
FDB Q3-21	2208							41,93	1,08									
FDB Q4-21	2209							48,15	1,15									
FDB YR-21	8760							44,85	1,00									
FDB YR-22	8760							47,08	0,53									
FDB YR-23	8760							48,31	0,49									
FDB YR-24	8784							48,85	0,42									

FDB YR-25	8760	49,45	0,55
FDB YR-26	8760	50,00	0,55
FDB YR-27	8760	50,00	0,55

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Sa04Jan-20	24								34,34	0,05							
FFB D Su05Jan-20	24								36,92	5,67							
FFB D Mo06Jan-20	24								39,44	n.a.							
FFB D Tu07Jan-20	24								38,03	n.a.							
FFB D We08Jan-20	24								37,64	n.a.							
FFB D Th09Jan-20	24								39,84	n.a.							
FFB D Fr10Jan-20	24								40,91	n.a.							
FFB D Sa11Jan-20	24								33,53	n.a.							
FFB D Su12Jan-20	24								36,05	n.a.							
FFB WE 04Jan-20	48								35,63	2,86							
FFB WE 11Jan-20	48								34,79	n.a.							
FFB Wk02-20	168								37,92	2,54							
FFB Wk03-20	168								41,93	1,05							
FFB Wk04-20	168								45,73	-0,02							
FFB M Feb-20	696								45,58	0,86							
FFB M Mar-20	743								41,24	0,23							
FFB M Apr-20	720								37,03	0,73							
FFB M May-20	744								32,51	1,20							
FFB M Jun-20	720								34,00	0,77							
FFB M Jul-20	744								36,39	-0,15							
FFB Q2-20	2184								34,49	0,90							
FFB Q3-20	2208								38,43	0,60							
FFB Q4-20	2209								53,35	0,32							
FFB Q1-21	2159								55,35	0,85							
FFB Q2-21	2184								37,70	0,14							
FFB Q3-21	2208								38,86	1,09							
FFB Q4-21	2209								54,11	1,23							
FFB YR-21	8760								46,48	0,83							
FFB YR-22	8760								47,88	0,62							
FFB YR-23	8760								47,41	-0,03							
FFB YR-24	8784								47,95	-0,10							

FFB YR-25	8760	48,55	0,03
FFB YR-26	8760	49,10	0,03
FFB YR-27	8760	49,10	0,03

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.	
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC		
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.		#cont.
FGE D Sa04Jan-20	1								11,11		0,91							
FGE D Su05Jan-20	1								11,10		0,90							
FGE D Mo06Jan-20	1								11,28		n.a.							
FGE D Tu07Jan-20	1								11,28		n.a.							
FGE D We08Jan-20	1								11,28		n.a.							
FGE D Th09Jan-20	1								11,28		n.a.							
FGE D Fr10Jan-20	1								11,28		n.a.							
FGE D Sa11Jan-20	1								11,28		n.a.							
FGE D Su12Jan-20	1								11,28		n.a.							
FGE WE 04Jan-20	2								11,11		0,91							
FGE WkDs02-20	5								11,28		0,58							
FGE WE 11Jan-20	2								11,28		0,58							
FGE WkDs03-20	5								11,24		0,54							
FGE WE 18Jan-20	2								11,24		0,54							
FGE WkDs04-20	5								11,24		0,54							
FGE WE 25Jan-20	2								11,24		0,54							
FGE BoM D+1 Calendar Day	28								11,24		n.a.							
FGE M Feb-20	29								12,63		0,63							625
FGE M Mar-20	31								12,59		0,82							625
FGE M Apr-20	30								12,71		1,03							
FGE Q2-20	91								12,79		1,01							625
FGE Q3-20	92								13,17		1,07							625
FGE Q4-20	92								18,09		1,49							625
FGE Q1-21	90								16,89		1,49							
FGE Sum-20	183								12,98		1,04							
FGE Win-20	182								17,50		1,49							
FGE Sum-21	183								16,34		0,75							
FGE YR-21	365								17,67		0,61							
FGE YR-22	365								18,46		0,52							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)										Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell					
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.
OEB C M Feb-20 47	696							0,70	n.a.							
OEB C M Feb-20 48	696							0,45	n.a.							
OEB C M Feb-20 49	696							0,28	n.a.							
OEB C M Feb-20 50	696							0,16	n.a.							
OEB C M Feb-20 51	696							0,09	n.a.							
OEB C M Feb-20 52	696							0,05	n.a.							
OEB C M Feb-20 53	696							0,03	n.a.							
OEB C M Feb-20 54	696							0,01	n.a.							
OEB C M Feb-20 55	696							0,01	n.a.							
OEB C M Feb-20 56	696							0,00	n.a.							
OEB C M Feb-20 57	696							0,00	n.a.							
OEB P M Feb-20 53	696							7,78	n.a.							
OEB P M Feb-20 52	696							6,80	n.a.							
OEB P M Feb-20 51	696							5,84	n.a.							
OEB P M Feb-20 50	696							4,91	n.a.							
OEB P M Feb-20 49	696							4,03	n.a.							
OEB P M Feb-20 48	696							3,20	n.a.							
OEB P M Feb-20 47	696							2,45	n.a.							
OEB P M Feb-20 46	696							1,80	n.a.							
OEB P M Feb-20 45	696							1,25	n.a.							
OEB P M Feb-20 44	696							0,82	n.a.							
OEB C M Mar-20 43	743							1,16	n.a.							
OEB C M Mar-20 44	743							0,83	n.a.							
OEB C M Mar-20 45	743							0,57	n.a.							
OEB C M Mar-20 46	743							0,39	n.a.							

OEB P M Mar-20 42	743	1,68	n.a.
OEB P M Mar-20 41	743	1,20	n.a.
OEB P M Mar-20 40	743	0,82	n.a.
OEB P M Mar-20 39	743	0,53	n.a.

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																	
	Nominal Value	Market Total (excl. OTC)											Buy+Sell					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		
OEB C Q2-20 43	2184								1,83	n.a.								
OEB C Q2-20 44	2184								1,39	n.a.								
OEB C Q2-20 45	2184								1,03	n.a.								
OEB C Q2-20 46	2184								0,75	n.a.								
OEB C Q2-20 47	2184								0,53	n.a.								
OEB C Q2-20 48	2184								0,37	n.a.								
OEB C Q2-20 49	2184								0,25	n.a.								
OEB C Q2-20 50	2184								0,17	n.a.								
OEB C Q2-20 51	2184								0,11	n.a.								
OEB C Q2-20 52	2184								0,07	n.a.								
OEB C Q2-20 53	2184								0,04	n.a.								
OEB C Q2-20 54	2184								0,03	n.a.								
OEB C Q2-20 55	2184								0,02	n.a.								
OEB P Q2-20 51	2184								8,04	n.a.								
OEB P Q2-20 50	2184								7,09	n.a.								
OEB P Q2-20 49	2184								6,18	n.a.								
OEB P Q2-20 48	2184								5,29	n.a.								
OEB P Q2-20 47	2184								4,45	n.a.								
OEB P Q2-20 46	2184								3,67	n.a.								
OEB P Q2-20 45	2184								2,95	n.a.								
OEB P Q2-20 44	2184								2,31	n.a.								
OEB P Q2-20 43	2184								1,75	n.a.								
OEB P Q2-20 42	2184								1,28	n.a.								
OEB P Q2-20 41	2184								0,90	n.a.								
OEB P Q2-20 40	2184								0,61	n.a.								
OEB C Q3-20 49	2208								2,43	n.a.								
OEB C Q3-20 50	2208								2,04	n.a.								

OEB C Q3-20 51	2208	1,70	n.a.
OEB C Q3-20 52	2208	1,41	n.a.
OEB P Q3-20 48	2208	2,94	n.a.
OEB P Q3-20 47	2208	2,43	n.a.
OEB P Q3-20 46	2208	1,98	n.a.
OEB P Q3-20 45	2208	1,58	n.a.

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																			
	Nominal Value	Market Total (excl. OTC)											Buy+Sell							
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous			Energy		Fin. Phys. OTC		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	Open Interest		
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.			
OEB C 4 YR-21 49	8760							3,11	n.a.											
OEB C 4 YR-21 50	8760							2,70	n.a.											
OEB C 4 YR-21 51	8760							2,33	n.a.											
OEB C 4 YR-21 52	8760							2,00	n.a.											
OEB P 4 YR-21 48	8760							3,22	n.a.											
OEB P 4 YR-21 47	8760							2,72	n.a.											
OEB P 4 YR-21 46	8760							2,27	n.a.											
OEB P 4 YR-21 45	8760							1,87	n.a.											

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)																
		Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell				
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	Open Interest #cont.	
FTR P-E M Feb-20	696								0,00	n.a.								
FTR E-P M Feb-20	696								0,00	n.a.								
FTR P-E M Mar-20	743								0,00	n.a.								
FTR E-P M Mar-20	743								0,00	n.a.								
FTR P-E M Apr-20	720								0,00	n.a.								
FTR E-P M Apr-20	720								0,00	n.a.								
FTR P-E Q2-20	2184								0,00	n.a.								
FTR E-P Q2-20	2184								0,00	n.a.								
FTR P-E Q3-20	2208								0,00	n.a.								
FTR E-P Q3-20	2208								0,00	n.a.								
FTR P-E Q4-20	2209								0,00	n.a.								
FTR E-P Q4-20	2209								0,00	n.a.								

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
03-01-2020	39,51	43,94	39,51	43,94	0,00	0,00	0,00	0,00	44,18	26,11	36,84
04-01-2020	35,70		35,67		0,03	0,00	0,00	0,03	34,50	20,32	34,34

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energia S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energia. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Naturgy Energy Group	X					X	
Comercializadora Regulada, Gas & Power, S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Naturgy Commodities Trading, S.A.	X						X
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Uniper Global Commodities SE	X						X
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X					X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	0,01
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

Since October 18th 2019:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	80 089 930	0,25	20 022 483	16 616 826	0,35	5 815 889	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (n° of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ehtics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".