

## OMEL DIVERSIFICACIÓN HOLDS THE TENTH AUCTION FOR THE PURCHASE BY LAST RESORT RETAILERS OF NATURAL GAS FOR THE SUPPLY TO LAST RESORT CONSUMERS.

After 11 rounds was adjudicated to 8 vendors 1,320 GWh of Base Gas and 838 GWh of Winter Gas.

The purchase price was set to 28.81 €/MWh for the Base Gas and at 32.14 €/MWh for the Winter Gas.

The auction for the purchase by Last Resort Retailers (CUR) of natural gas for the supply to last resort consumers was held today, 17 June 2014, pursuant to the provisions of Order ITC 863/2009 of 2 April.

The products covered by the auction include a Base Gas, corresponding to a pre-established amount to be delivered monthly within the period falling between 1 July 2014 and 31 December 2014 and which will take the form of daily supplies, and a Winter Gas, defined by amounts of natural gas to be delivered in November and December 2014 and January, February and March 2015.

The Base Gas product adjudicated in the period falling between 1 July 2014 and 31 December 2014 corresponds to a monthly amount of 220 GWh.

The Winter Gas product adjudicated corresponded to the following monthly amounts:

November	2014: 66 GWh
December	2014: 228 GWh
January	2015: 228 GWh
February	2015: 228 GWh
March	2015: 88 GWh



The auction was held by internet using OMIE auction software. The procedure used was a "descending price clock auction" in which, based on initial price, there is a progressive reduction in the same over successive rounds until a balance is struck between supply and demand for the product.

> Madrid, 17 June 2014 Office of the Chairman & CEO Tel: (+34) 916 598 913 <u>www.omie.es</u> http://www.subastasturgas.omie.es/en/tur-gas-auctions