

## The Iberian Market experiences in 2019 one of the largest price drops in the EU

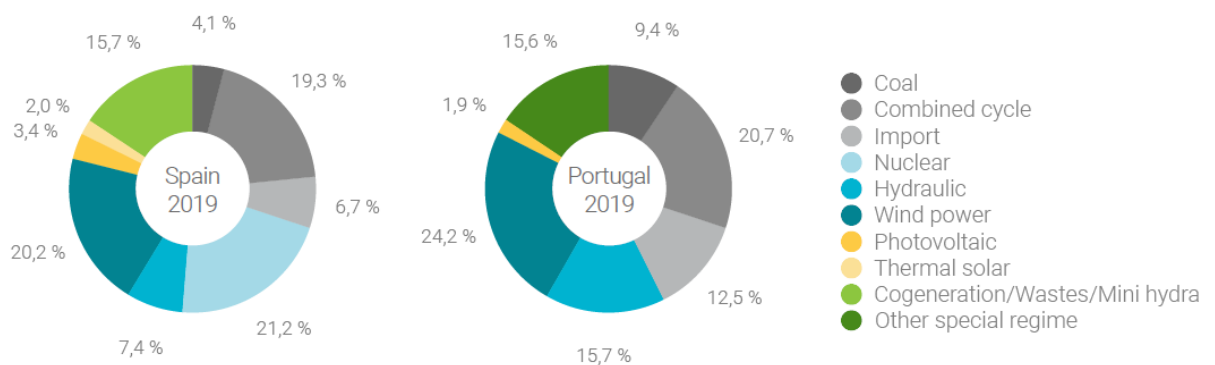
Madrid, January 21, 2020

In 2019, the Iberian Power Market experienced one of the largest price drops in the EU, ahead of countries such as Germany or Italy. In 2019, the average price in the Spanish market was € 47.68 / MWh, almost 16.8% lower than in 2018. In the same way, the average price in the Portuguese market decreased by 16.7% compared to the previous year, reaching € 47.87 / MWh.

As a Nominated Electricity Market Operator (NEMO according to European regulation) in Spain and Portugal, OMIE operates one of the most liquid power markets in the EU. In 2019, OMIE managed 267 TWh, which meant an economic volume of € 12,979 M. The intraday market in MIBEL remains one of the most liquid in Europe, with 38 TWh traded.

Additionally, the Spanish market reached 65% of energy without emissions in the final hourly program, where wind continued to be the most relevant technology, with a 20.2% share, and solar (5.4%) surpassed coal for the first time. The Portuguese market produced 61% of its energy without emissions, wind power being the highest percentage represented in the final schedule, with 24.2% of the total.

### Demand coverage by technology





Total traded energy (TWh)



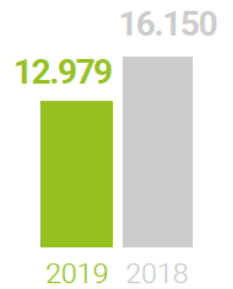
Traded energy in intraday markets (TWh)



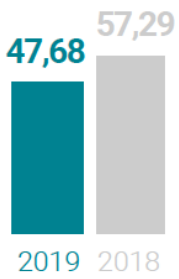
Agents



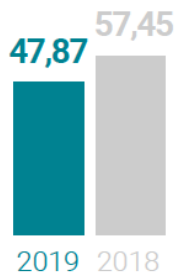
MIBEL Demand (%)



Economic volume (M€)



Day-ahead market average price €/MWh Spanish zone



Day-ahead market average price €/MWh Portuguese zone



% hours with a price difference < 1 EUR/MWh Spain / Portugal



% hours with a price difference < 1 EUR/MWh Spain / France

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