

## 1. Market Data / Datos de la Sesión / Dados da Sessão

## 1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Forwards (FWB)				Swaps (SWB)					
		Auction		Trading Session			Closing Orders		Settlement (1)			Market Total (excl. OTC)									
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.
FTB D Fr25Dec-20	24							16,04	-8,96												
FTB D Sa26Dec-20	24							41,00	0,00												
FTB D Su27Dec-20	24							33,00	0,00												
FTB D Mo28Dec-20	24							40,11	n.a.												
FTB D Tu29Dec-20	24							40,71	n.a.												
FTB D We30Dec-20	24							40,80	n.a.												
FTB D Th31Dec-20	24							40,85	n.a.												
FTB D Fr01Jan-21	24							36,25	n.a.												
FTB D Sa02Jan-21	24							37,49	n.a.												
FTB D Su03Jan-21	24							33,29	n.a.												
FTB WE 26Dec-20	48							37,00	0,00												
FTB WE 02Jan-21	48							35,39	n.a.												
FTB Wk53-20	168							38,50	0,00												
FTB Wk01-21	168							45,85	-0,74												
FTB Wk02-21	168							54,65	-0,74												
FTB M Jan-21	744						52,90	55,30	54,65	-0,74										124	
FTB M Feb-21	672						53,30	55,70	54,50	-0,59										32	
FTB M Mar-21	743								45,20	0,12										17	
FTB M Apr-21	720								44,01	0,10											
FTB M May-21	744								45,06	0,10											
FTB M Jun-21	720								47,45	0,10											
FTB Q1-21	2159						50,75	52,75	51,35	-0,40										157	
FTB Q2-21	2184						44,50	46,50	45,50	0,10										93	
FTB Q3-21	2208								50,40	-0,10						5				37	
FTB Q4-21	2209								54,32	0,20										32	
FTB Q1-22	2159								48,75	-0,18											
FTB Q2-22	2184								43,20	0,27											
FTB Q3-22	2208								47,85	0,10											
FTB YR-21	8760						49,50	51,30	50,40	-0,05										680	
FTB YR-22	8760						46,50	48,30	47,85	0,15							1			219	
FTB YR-23	8760								44,15	0,15										183	
FTB YR-24	8784								42,55	0,15										144	

FTB YR-25	8760	41,08	0,15	20
FTB YR-26	8760	40,21	0,15	10
FTB YR-27	8760	40,21	0,15	3
FTB YR-28	8784	39,44	0,15	3
FTB YR-29	8760	39,27	0,15	3
FTB YR-30	8760	39,11	0,15	3

<sup>(1)</sup> Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

## 1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr25Dec-20	12								11,37	-18,00								
FTK D Mo28Dec-20	12								42,10	n.a.								
FTK D Tu29Dec-20	12								41,91	n.a.								
FTK D We30Dec-20	12								41,78	n.a.								
FTK D Th31Dec-20	12								41,45	n.a.								
FTK D Fr01Jan-21	12								34,51	n.a.								
FTK Wk53-20	60								40,35	0,00								
FTK Wk01-21	60								49,26	-0,77								
FTK Wk02-21	60								58,49	-0,77								
FTK M Jan-21	252								58,64	-0,80								
FTK M Feb-21	240								58,49	-0,63								
FTK M Mar-21	276								48,70	0,10								
FTK M Apr-21	264								47,32	0,12								
FTK M May-21	252								48,41	0,11								
FTK M Jun-21	264								50,93	0,12								
FTK Q1-21	768								55,02	-0,42								
FTK Q2-21	780								48,89	0,11								
FTK Q3-21	792								54,03	-0,10								
FTK Q4-21	792								58,14	0,21								
FTK Q1-22	768								50,05	-0,19								
FTK Q2-22	780								44,23	0,28								
FTK Q3-22	792								49,11	0,11								
FTK YR-21	3132								54,03	-0,05								
FTK YR-22	3120								49,11	0,16								
FTK YR-23	3120								43,36	0,16								
FTK YR-24	3144								41,42	0,16								
FTK YR-25	3132								39,86	0,16								
FTK YR-26	3132								38,79	0,16								
FTK YR-27	3132								38,11	0,16								
FTK YR-28	3120								37,38	0,15								
FTK YR-29	3132								37,18	0,15								
FTK YR-30	3132								37,06	0,16								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)															Market Total (excl. OTC)			Mini Swaps (SPB)			
	Nom. Value	Auction		Trading Session			Closing Orders		Settlement (1)		Auction	Conti.	Buy+Sell				Open Interest	Instrument	Nom. Value	OTC	Open Interest	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Fin.	Phys.	OTC						OTC
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	MWh	#cont.	#cont.		
FPB D Fr25Dec-20	24							16,04	-8,97									SPB D Fr25Dec-20	2,4			
FPB D Sa26Dec-20	24							41,01	0,00									SPB D Sa26Dec-20	2,4			
FPB D Su27Dec-20	24							33,01	0,00									SPB D Su27Dec-20	2,4			
FPB D Mo28Dec-20	24							39,61	n.a.									SPB D Mo28Dec-20	2,4			
FPB D Tu29Dec-20	24							40,26	n.a.									SPB D Tu29Dec-20	2,4			
FPB D We30Dec-20	24							40,43	n.a.									SPB D We30Dec-20	2,4			
FPB D Th31Dec-20	24							40,54	n.a.									SPB D Th31Dec-20	2,4			
FPB D Fr01Jan-21	24							36,89	n.a.									SPB D Fr01Jan-21	2,4			
FPB D Sa02Jan-21	24							37,24	n.a.									SPB D Sa02Jan-21	2,4			
FPB D Su03Jan-21	24							34,18	n.a.									SPB D Su03Jan-21	2,4			
FPB WE 26Dec-20	48							37,01	0,00									SPB WE 26Dec-20	4,8			
FPB WE 02Jan-21	48							35,71	n.a.									SPB WE 02Jan-21	4,8			
FPB Wk53-20	168							38,45	0,00									SPB Wk53-20	16,8			
FPB Wk01-21	168							45,85	-0,74									SPB Wk01-21	16,8			
FPB Wk02-21	168							54,65	-0,74									SPB Wk02-21	16,8			
FPB M Jan-21	744							54,65	-0,74									SPB M Jan-21	72,0			
FPB M Feb-21	672							54,50	-0,59									SPB M Feb-21	74,4			
FPB M Mar-21	743							45,20	0,12									SPB M Mar-21	74,4			
FPB M Apr-21	720							44,01	0,10									SPB M Apr-21	67,2			
FPB M May-21	744							45,06	0,10									SPB M May-21	74,3			
FPB M Jun-21	720							47,45	0,10									SPB M Jun-21	72,0			
FPB Q1-21	2159							51,35	-0,40							419		SPB Q1-21	215,9			
FPB Q2-21	2184							45,50	0,10							197		SPB Q2-21	218,4			
FPB Q3-21	2208							50,40	-0,10									SPB Q3-21	220,8			
FPB Q4-21	2209							54,32	0,20									SPB Q4-21	220,9			
FPB Q1-22	2159							48,78	-0,18									SPB Q1-22	215,9			
FPB Q2-22	2184							43,23	0,27									SPB Q2-22	218,4			
FPB Q3-22	2208							47,88	0,10									SPB Q3-22	220,8			
FPB YR-21	8760							50,40	-0,05								225		SPB YR-21	876,0		
FPB YR-22	8760							47,88	0,15									SPB YR-22	876,0			
FPB YR-23	8760							44,18	0,15									SPB YR-23	876,0			
FPB YR-24	8784							42,58	0,15									SPB YR-24	878,4			
FPB YR-25	8760							41,11	0,15									SPB YR-25	876,0			
FPB YR-26	8760							40,24	0,15									SPB YR-26	876,0			

FPB YR-27	8760	40,24	0,15	SPB YR-27	876,0
FPB YR-28	8784	39,47	0,15	SPB YR-28	878,4
FPB YR-29	8760	39,30	0,15	SPB YR-29	876,0
FPB YR-30	8760	39,14	0,15	SPB YR-30	876,0

<sup>(1)</sup> Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)

## 1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTS D Fr25Dec-20	2,35								8,69	-20,07							
FTS D Sa26Dec-20	2,35								40,36	0,00							
FTS D Su27Dec-20	2,35								32,05	0,00							
FTS D Mo28Dec-20	2,35								41,08	n.a.							
FTS D Tu29Dec-20	2,35								41,67	n.a.							
FTS D We30Dec-20	2,35								41,31	n.a.							
FTS D Th31Dec-20	2,35								41,20	n.a.							
FTS D Fr01Jan-21	2,66								34,73	n.a.							
FTS D Sa02Jan-21	2,66								36,89	n.a.							
FTS D Su03Jan-21	2,66								32,41	n.a.							
FTS WE 26Dec-20	4,7								36,21	0,00							
FTS WE 02Jan-21	5,32								34,65	n.a.							
FTS Wk53-20	17,38								38,47	0,00							
FTS Wk01-21	18,62								46,96	-0,74							
FTS Wk02-21	18,62								55,76	-0,74							
FTS M Jan-21	82,46								57,57	-0,85							
FTS M Feb-21	108,36								57,42	-0,69							
FTS M Mar-21	143,53								47,81	0,05							
FTS M Apr-21	169,5								45,74	0,10							
FTS M May-21	213,9								46,80	0,09							
FTS M Jun-21	219								49,23	0,10							
FTS Q1-21	334,35								53,33	-0,42							
FTS Q2-21	602,4								47,39	0,10							
FTS Q3-21	619,19								52,37	-0,10							
FTS Q4-21	277,52								56,35	0,19							
FTS Q1-22	334,35								47,72	-0,18							
FTS Q2-22	602,4								42,17	0,27							
FTS Q3-22	619,19								46,82	0,10							
FTS YR-21	1833,46								51,51	-0,05							
FTS YR-22	1833,46								46,82	0,15							
FTS YR-23	1833,46								41,34	0,15							
FTS YR-24	1837,33								39,49	0,15							
FTS YR-25	1833,46								38,00	0,15							

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FTS YR-26	1833,46	36,98	0,15
FTS YR-27	1833,46	36,33	0,15
FTS YR-28	1837,33	35,64	0,15
FTS YR-29	1833,46	35,45	0,15
FTS YR-30	1833,46	35,33	0,15

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																
	Nominal Value €/MWh	Auction										Market Total (excl. OTC)					
		Trading Session		Closing Orders		Settlement		Buy+Sell			Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change						Auction	Continuous
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FDB D Fr25Dec-20	24								34,92	2,32							
FDB D Sa26Dec-20	24								20,45	0,00							
FDB D Su27Dec-20	24								-8,95	0,00							
FDB D Mo28Dec-20	24								27,33	n.a.							
FDB D Tu29Dec-20	24								36,68	n.a.							
FDB D We30Dec-20	24								48,27	n.a.							
FDB D Th31Dec-20	24								51,34	n.a.							
FDB D Fr01Jan-21	24								42,00	n.a.							
FDB D Sa02Jan-21	24								38,80	n.a.							
FDB D Su03Jan-21	24								38,80	n.a.							
FDB WE 26Dec-20	48								5,75	0,00							
FDB WE 02Jan-21	48								38,80	n.a.							
FDB Wk53-20	168								40,46	0,00							
FDB Wk01-21	168								53,18	0,00							
FDB Wk02-21	168								56,10	0,00							
FDB M Jan-21	744								52,98	0,00							
FDB M Feb-21	672								51,06	0,00							
FDB M Mar-21	743								45,97	0,00							
FDB M Apr-21	720								43,00	0,00							
FDB M May-21	744								41,38	0,00							
FDB M Jun-21	720								44,57	0,00							
FDB Q1-21	2159								49,97	0,00							
FDB Q2-21	2184								42,97	0,00							
FDB Q3-21	2208								45,75	0,00							
FDB Q4-21	2209								50,48	0,00							
FDB Q1-22	2159								52,55	0,00							
FDB Q2-22	2184								45,08	0,00							
FDB Q3-22	2208								47,16	0,00							
FDB YR-21	8760								47,29	0,00							
FDB YR-22	8760								49,19	0,00							
FDB YR-23	8760								49,70	0,00							
FDB YR-24	8784								49,35	0,00							



FDB YR-25	8760	49,83	0,00
FDB YR-26	8760	50,35	0,00
FDB YR-27	8760	50,35	0,00

## 1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Fr25Dec-20	24							25,74	-5,51								
FFB D Sa26Dec-20	24							26,75	0,00								
FFB D Su27Dec-20	24							28,75	0,00								
FFB D Mo28Dec-20	24							43,00	n.a.								
FFB D Tu29Dec-20	24							47,00	n.a.								
FFB D We30Dec-20	24							45,58	n.a.								
FFB D Th31Dec-20	24							45,58	n.a.								
FFB D Fr01Jan-21	24							45,58	n.a.								
FFB D Sa02Jan-21	24							42,38	n.a.								
FFB D Su03Jan-21	24							42,38	n.a.								
FFB WE 26Dec-20	48							27,75	0,00								
FFB WE 02Jan-21	48							42,38	n.a.								
FFB Wk53-20	168							44,50	0,00								
FFB Wk01-21	168							61,07	0,00								
FFB Wk02-21	168							74,75	0,00								
FFB M Jan-21	744							62,60	0,00								
FFB M Feb-21	672							62,93	0,00								
FFB M Mar-21	743							49,80	0,00								
FFB M Apr-21	720							46,23	0,00								
FFB M May-21	744							40,42	0,00								
FFB M Jun-21	720							42,71	0,00								
FFB Q1-21	2159							58,30	0,00								
FFB Q2-21	2184							43,09	0,00								
FFB Q3-21	2208							44,72	0,00								
FFB Q4-21	2209							58,56	0,00								
FFB Q1-22	2159							61,19	0,00								
FFB Q2-22	2184							40,61	0,00								
FFB Q3-22	2208							42,31	0,00								
FFB YR-21	8760							51,15	0,00								
FFB YR-22	8760							50,58	0,00								
FFB YR-23	8760							50,41	0,00								
FFB YR-24	8784							50,19	0,00								

FFB YR-25	8760	50,67	0,00
FFB YR-26	8760	51,19	0,00
FFB YR-27	8760	51,19	0,00

## 1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Fr25Dec-20	1								18,350	-0,440							
FGE D Sa26Dec-20	1								19,000	0,070							
FGE D Su27Dec-20	1								18,890	0,010							
FGE D Mo28Dec-20	1								18,750	n.a.							
FGE D Tu29Dec-20	1								18,800	n.a.							
FGE D We30Dec-20	1								18,800	n.a.							
FGE D Th31Dec-20	1								18,800	n.a.							
FGE D Fr01Jan-21	1								19,950	n.a.							
FGE D Sa02Jan-21	1								19,950	n.a.							
FGE D Su03Jan-21	1								19,950	n.a.							
FGE WE 26Dec-20	2								18,945	0,040							
FGE WkDs53-20	5								19,006	0,022							
FGE WE 02Jan-21	2								19,950	0,220							
FGE WkDs01-21	5								19,950	0,220							
FGE WE 09Jan-21	2								19,950	0,220							
FGE WkDs02-21	5								19,950	0,220							
FGE WE 16Jan-21	2								19,950	0,220							
FGE BoM D+1 Calendar Day	18								18,770	n.a.							
FGE M Jan-21	31								19,950	0,220							
FGE M Feb-21	28								19,870	0,220							
FGE M Mar-21	31								18,681	-0,076							
FGE Q1-21	90								19,488	0,118							
FGE Q2-21	91								17,025	0,082							
FGE Q3-21	92								15,861	0,098							
FGE Q4-21	92								18,060	0,181							
FGE Sum-21	183								16,440	0,090							
FGE Win-21	182								17,355	0,085							
FGE Sum-22	183								15,922	0,177							

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FGE YR-21	365	17,600	0,120
FGE YR-22	365	17,061	0,111

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)															
		Market Total (excl. OTC)										Buy+Sell					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh								
OEB C M Feb-21 48	672								6,80	n.a.							
OEB C M Feb-21 49	672								5,94	n.a.							
OEB C M Feb-21 50	672								5,14	n.a.							
OEB C M Feb-21 51	672								4,39	n.a.							
OEB P M Feb-21 47	672								0,19	n.a.							
OEB P M Feb-21 46	672								0,12	n.a.							
OEB P M Feb-21 45	672								0,07	n.a.							
OEB P M Feb-21 44	672								0,04	n.a.							

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)										Buy+Sell					
		Auction		Trading Session			Closing Orders		Settlement			Energy		Fin. Phys. OTC			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	MWh	Fin.	Phys.	OTC	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q2-21 39	2184								6,68	n.a.							
OEB C Q2-21 40	2184								5,78	n.a.							
OEB C Q2-21 41	2184								4,94	n.a.							
OEB C Q2-21 42	2184								4,16	n.a.							
OEB C Q2-21 43	2184								3,44	n.a.							
OEB C Q2-21 44	2184								2,80	n.a.							
OEB P Q2-21 41	2184								0,44	n.a.							
OEB P Q2-21 40	2184								0,28	n.a.							
OEB P Q2-21 39	2184								0,17	n.a.							
OEB P Q2-21 38	2184								0,10	n.a.							
OEB P Q2-21 37	2184								0,05	n.a.							
OEB P Q2-21 36	2184								0,03	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)															
												Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Jan-21	744								0,00	n.a.							
FTR E-P M Feb-21	672								0,00	n.a.							
FTR E-P M Mar-21	743								0,00	n.a.							
FTR E-P Q1-21	2159								0,00	n.a.							
FTR E-P Q2-21	2184								0,00	n.a.							
FTR E-P Q3-21	2208								0,00	n.a.							
FTR E-P Q4-21	2209								0,00	n.a.							
FTR E-P YR-21	8760								0,00	n.a.							
FTR P-E M Jan-21	744								0,00	n.a.							
FTR P-E M Feb-21	672								0,00	n.a.							
FTR P-E M Mar-21	743								0,00	n.a.							
FTR P-E Q1-21	2159								0,00	n.a.							
FTR P-E Q2-21	2184								0,00	n.a.							
FTR P-E Q3-21	2208								0,00	n.a.							
FTR P-E Q4-21	2209								0,00	n.a.							
FTR P-E YR-21	8760								0,00	n.a.							



1.10 Index / Índices / Índices

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
24/12/2020	39,94	44,40	39,94	44,40	0,00	0,00	0,00	0,00	43,80	24,33	29,93
25/12/2020	16,04	11,37	16,04	11,37	0,00	0,00	0,00	0,00	8,69	34,92	25,74

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

**2.2 Members / Miembros / Membros**

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energía S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Naturgy Energy Group	X					X	
Comercializadora Regulada, Gas & Power, S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comecializadora Eléctrica , S.L.	X						
Naturgy Commodities Trading, S.A.	X						X
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Repsol Trading, S.A.	X						
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Uniper Global Commodities SE	X						X
Régisiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.L.U.	X					X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

### 3. Fees / Tarifas / Preçário:

#### 3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

\*\*\* Based on the net position under delivery calculated on a (power) physical trading account level.

**3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural**

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

\*\* Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

**3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção**

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 <sup>(1)</sup>	12 000	12 000
Trading Member 2 <sup>(2)</sup>	12 000 <sup>(3)</sup>	1 000 per account <sup>(4)</sup>
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

<sup>(1)</sup> For Own Account and Third Parties Account

<sup>(2)</sup> For Third Parties Account

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

<sup>(4)</sup> Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro



#### 4. Rules / Reglas / Regras

**4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP**

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

**4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear**

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

**4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP**

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

## 5. Operational Limits

### 5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

### 5.2 Positions Limits

As of February 13<sup>th</sup>2020:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	<b>FTB / FWB / SWB</b>	FALSE	n.a.	n.a.	0,125	<b>10 011 241</b>	n.a.	0,35	<b>5 744 367</b>	<i>Spain Base Load</i>
SPEL Peak	MWh	<b>FTK</b>	TRUE	<b>900 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Peak Load</i>
PTEL Base	MWh	<b>FPB / SPB</b>	TRUE	<b>1 800 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Portugal Base Load</i>
SPEL Solar	MWh	<b>FTS</b>	TRUE	<b>593 250</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Solar Load</i>
DEEL Base	MWh	<b>FDB</b>	TRUE	<b>1 800 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Phelix Base Load</i>
FREL Base	MWh	<b>FFB</b>	TRUE	<b>1 800 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>France Base Load</i>
IFTR E-P Base	MWh	<b>FTR E-P</b>	TRUE	<b>1 800 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights E-P</i>
IFTR P-E Base	MWh	<b>FTR P-E</b>	TRUE	<b>1 800 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights P-E</i>
PVB-ES	MWh	<b>FGE</b>	TRUE	<b>9 000 000</b>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spanish Virtual Balancing Point (PVB-ES)</i>

### 5.3. Volume Limits per Order (n° of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

## 6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

### 6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
<b>FTB M+1</b>	Endesa Generación, S.A.U.
<b>FTB M+2</b>	
<b>FTB Y+1</b>	
<b>FTB Q+1</b>	Axpó Iberia, S.L.
<b>FTB Q+2</b>	
<b>FTB Y+2</b>	

*M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte*

*M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte*

*Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte*

*Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte*

*Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte*

*Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte*

## 6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

## 7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".