

Online Training Course

The Iberian Energy Derivatives Market

Background

Energy markets are known for their uncertainty and volatility. Energy producers, suppliers, traders and industrial consumers must optimize their business resources and develop hedging strategies to enhance their portfolios, both in Power and Natural Gas. By participating in OMIP Energy Derivatives Market, organizations can manage volatility risk of energy prices.

In this training session, participants will get an overview of the structure of OMIP and OMIClear framework and will learn about their operational procedures and mechanisms. This session includes practical exercises in which participants have access to the Testing Systems for MiClear and Trayport.

Objectives

By the end of the training course participants should have:

- In-depth view on how energy markets are structured and organized;
- Knowledge of the Exchange (OMIP) and the Clearing House's (OMIClear) operational processes and mechanisms, and of the instruments to create efficient hedging strategies;
- Information required to be a direct or indirect participant in OMIP Derivatives Market.

Target

Energy entities, Finance companies, Managers, Consultants, Operational Directors and any other professional related to the energy sector.

Schedule

- a) Spanish session: 16th and 17th of March (10:00 – 13:00 CET)
- b) Portuguese session: 18th and 19th of May (10:00 – 13:00 GMT)

Price

500€ per participant (+VAT).

Contact

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About OMIP

OMIP - Pólo Português, S.G.M.R., S.A. runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing and settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems and STP processes. OMIP's trading members can trade power products (baseload, peak load and solar profiles), with financial or physical delivery and Spanish PVB-ES natural gas products, with physical delivery.

OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions for different asset types such as Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. For more information, please visit OMIP web page: www.omip.eu

About OMIClear

OMIClear, C.C., S.A. is a company established in Portugal that provides clearing and settlement services as a Clearing House and Central Counterparty (CCP) since July 3rd, 2006 to the energy derivatives contracts traded and/or registered in OMIP - Pólo Português, S.G.M.R., S.A.

On October 31st, 2014 OMIClear was approved by its National Competent Authority (CMVM) and EMIR College to perform the clearing and settlement activity as an 'authorized CCP', in compliance with EMIR.

Currently OMIClear provides clearing and settlement services to Iberian and Non-Iberian Power Derivatives Contracts traded/registered in OMIP (regulated market under MIFID II) and Natural Gas Derivatives Contracts at PVB-ES virtual trading point registered in OMIP and also traded/registered in MIBGAS S.A. and MIBGAS Derivatives (organized markets). For more information, please visit OMIP web page: www.omiclear.eu