

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Market Total (excl. OTC)				Forwards (FWB)		Swaps (SWB)	
		Auction		Trading Session			Closing Orders		Settlement (1)			Buy+Sell		Open Interest #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.		
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh					Fin. #cont.	Phys. #cont.
FTB D Sa13Mar-21	24								27,75	-2,08						25	25		
FTB D Su14Mar-21	24								21,00	-4,17									
FTB D Mo15Mar-21	24								41,30	n.a.									
FTB D Tu16Mar-21	24								41,92	n.a.									
FTB D We17Mar-21	24								42,01	n.a.									
FTB D Th18Mar-21	24								42,07	n.a.									
FTB D Fr19Mar-21	24								41,56	n.a.									
FTB D Sa20Mar-21	24								38,60	n.a.									
FTB D Su21Mar-21	24								34,28	n.a.									
FTB WE 13Mar-21	48								24,38	-3,12							5		
FTB WE 20Mar-21	48								36,44	n.a.									
FTB Wk11-21	168		41,25	41,25	41,25	41,25		45,00	40,25	-3,25		10	1 680	20			25		
FTB Wk12-21	167							45,00	41,25	-3,25							14		
FTB Wk13-21	168							45,00	42,66	-1,35									
FTB M Apr-21	720						43,15	44,30	43,71	0,07							147		
FTB M May-21	744						48,80	49,95	49,23	0,99							19		
FTB M Jun-21	720								55,26	0,87							17		
FTB M Jul-21	744								57,96	0,60									
FTB M Aug-21	744								57,31	0,59									
FTB M Sep-21	720								58,44	0,60									
FTB Q2-21	2184		49,40	49,40	49,40	49,40	49,15	50,15	49,40	0,65		10	21 840	20			833		
FTB Q3-21	2208						57,75	58,75	57,90	0,60							805		
FTB Q4-21	2209								59,00	0,80							770		
FTB Q1-22	2159								52,85	0,10							35		
FTB Q2-22	2184								45,65	-0,40									
FTB Q3-22	2208								50,56	-0,44									
FTB Q4-22	2209								51,15	1,53									
FTB YR-22	8760						49,85	50,80	50,05	0,20							307		
FTB YR-23	8760						43,30	43,80	43,50	0,00							193		
FTB YR-24	8784								40,75	0,00							144		
FTB YR-25	8760								38,85	0,00							20		
FTB YR-26	8760								38,25	0,00							10		

FTB YR-27	8760	38,10	0,00	3
FTB YR-28	8784	37,55	0,00	3
FTB YR-29	8760	37,30	0,00	3
FTB YR-30	8760	37,15	0,00	3
FTB YR-31	8760	37,10	0,00	

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)											Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous		Energy		Buy+Sell		Open Interest #cont.
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	Fin.	Phys.	OTC			
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.		
FTK D Mo15Mar-21	12								43,73	n.a.									
FTK D Tu16Mar-21	12								43,52	n.a.									
FTK D We17Mar-21	12								43,39	n.a.									
FTK D Th18Mar-21	12								43,05	n.a.									
FTK D Fr19Mar-21	12								43,22	n.a.									
FTK Wk11-21	60								43,38	-3,41									
FTK Wk12-21	60								44,43	-3,41									
FTK Wk13-21	60								45,91	-1,42									
FTK M Apr-21	264								47,01	0,08									
FTK M May-21	252								52,80	1,05									
FTK M Jun-21	264								59,12	0,93									
FTK M Jul-21	264								61,96	0,63									
FTK M Aug-21	264								61,28	0,62									
FTK M Sep-21	264								62,46	0,63									
FTK Q2-21	780								52,98	0,68									
FTK Q3-21	792								61,90	0,63									
FTK Q4-21	792								63,05	0,84									
FTK Q1-22	768								55,08	0,12									
FTK Q2-22	780								47,52	-0,41									
FTK Q3-22	792								52,68	-0,45									
FTK Q4-22	780								53,29	1,61									
FTK YR-22	3120								52,13	0,21									
FTK YR-23	3120								43,00	0,00									
FTK YR-24	3144								39,53	0,00									
FTK YR-25	3132								37,52	0,00									
FTK YR-26	3132								36,73	0,00									
FTK YR-27	3132								35,89	0,00									
FTK YR-28	3120								35,40	0,00									
FTK YR-29	3132								35,12	0,00									
FTK YR-30	3132								35,00	0,00									
FTK YR-31	3132								34,95	0,00									

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)															Market Total (excl. OTC)			Mini Swaps (SPB)								
	Nom. Value	Auction		Trading Session			Closing Orders		Settlement (1)		Auction		Conti.		Energy		Fin.		Phys.		OTC		Open Interest	Instrument	Nom. Value	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest								
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	MWh	#cont.	#cont.							
FPB D Sa13Mar-21	24							27,75	-2,23													SPB D Sa13Mar-21	2,4				
FPB D Su14Mar-21	24							21,00	-4,32													SPB D Su14Mar-21	2,4				
FPB D Mo15Mar-21	24							41,01	n.a.													SPB D Mo15Mar-21	2,4				
FPB D Tu16Mar-21	24							41,69	n.a.													SPB D Tu16Mar-21	2,4				
FPB D We17Mar-21	24							41,86	n.a.													SPB D We17Mar-21	2,4				
FPB D Th18Mar-21	24							41,97	n.a.													SPB D Th18Mar-21	2,4				
FPB D Fr19Mar-21	24							41,27	n.a.													SPB D Fr19Mar-21	2,4				
FPB D Sa20Mar-21	24							38,56	n.a.													SPB D Sa20Mar-21	2,4				
FPB D Su21Mar-21	24							35,39	n.a.													SPB D Su21Mar-21	2,4				
FPB WE 13Mar-21	48							24,38	-3,27													SPB WE 13Mar-21	4,8				
FPB WE 20Mar-21	48							36,98	n.a.													SPB WE 20Mar-21	4,8				
FPB Wk11-21	168							40,25	-3,25													SPB Wk11-21	16,8				
FPB Wk12-21	167							41,25	-3,25													SPB Wk12-21	16,8				
FPB Wk13-21	168							42,66	-1,35													SPB Wk13-21	16,8				
FPB M Apr-21	720							43,71	0,07													SPB M Apr-21	67,2				
FPB M May-21	744							49,23	0,99													SPB M May-21	74,3				
FPB M Jun-21	720							55,26	0,87													SPB M Jun-21	72				
FPB M Jul-21	744							57,96	0,60													SPB M Jul-21	74,4				
FPB M Aug-21	744							57,31	0,59													SPB M Aug-21	72				
FPB M Sep-21	720							58,44	0,60													SPB M Sep-21	74,4				
FPB Q2-21	2184							49,40	0,65											421		SPB Q2-21	218,4				
FPB Q3-21	2208							57,90	0,60											225		SPB Q3-21	220,8				
FPB Q4-21	2209							59,00	0,80											225		SPB Q4-21	220,9				
FPB Q1-22	2159							52,88	0,10													SPB Q1-22	215,9				
FPB Q2-22	2184							45,68	-0,40													SPB Q2-22	218,4				
FPB Q3-22	2208							50,59	-0,44													SPB Q3-22	220,8				
FPB Q4-22	2209							51,18	1,53													SPB Q4-22	220,9				
FPB YR-22	8760							50,08	0,20													SPB YR-22	876				
FPB YR-23	8760							43,53	0,00													SPB YR-23	876				
FPB YR-24	8784							40,78	0,00													SPB YR-24	878,4				
FPB YR-25	8760							38,88	0,00													SPB YR-25	876				
FPB YR-26	8760							38,28	0,00													SPB YR-26	876				
FPB YR-27	8760							38,13	0,00													SPB YR-27	876				
FPB YR-28	8784							37,58	0,00													SPB YR-28	878,4				

FPB YR-29	8760	37,33	0,00	SPB YR-29	876
FPB YR-30	8760	37,18	0,00	SPB YR-30	876
FPB YR-31	8760	37,13	0,00	SPB YR-31	876

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa13Mar-21	4,63								21,04	-8,85							
FTS D Su14Mar-21	4,63								14,29	-10,54							
FTS D Mo15Mar-21	4,63								43,14	n.a.							
FTS D Tu16Mar-21	4,63								43,76	n.a.							
FTS D We17Mar-21	4,63								43,38	n.a.							
FTS D Th18Mar-21	4,63								43,27	n.a.							
FTS D Fr19Mar-21	4,63								43,19	n.a.							
FTS D Sa20Mar-21	4,63								38,74	n.a.							
FTS D Su21Mar-21	4,63								34,03	n.a.							
FTS WE 13Mar-21	9,26								17,67	-9,69							
FTS WE 20Mar-21	9,26								36,39	n.a.							
FTS Wk11-21	32,41								41,36	-3,25							
FTS Wk12-21	32,41								42,36	-3,25							
FTS Wk13-21	36,49								43,77	-1,35							
FTS M Apr-21	169,5								44,41	0,04							
FTS M May-21	213,9								49,88	0,95							
FTS M Jun-21	219								55,85	0,83							
FTS M Jul-21	245,21								59,10	0,60							
FTS M Aug-21	210,18								58,45	0,59							
FTS M Sep-21	163,8								59,58	0,60							
FTS Q2-21	602,4								50,51	0,65							
FTS Q3-21	619,19								59,01	0,60							
FTS Q4-21	277,52								60,11	0,80							
FTS Q1-22	334,35								53,14	0,35							
FTS Q2-22	602,4								45,85	-0,19							
FTS Q3-22	619,19								50,82	-0,21							
FTS Q4-22	277,52								51,42	1,78							
FTS YR-22	1833,46								49,70	0,20							
FTS YR-23	1833,46								41,00	0,00							
FTS YR-24	1837,33								37,69	0,00							
FTS YR-25	1833,46								35,77	0,00							
FTS YR-26	1833,46								35,02	0,00							
FTS YR-27	1833,46								34,22	0,00							
FTS YR-28	1837,33								33,75	0,00							

FTS YR-29	1833,46	33,48	0,00
FTS YR-30	1833,46	33,37	0,00
FTS YR-31	1833,46	33,32	0,00

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa13Mar-21	24							11,93	6,86									
FDB D Su14Mar-21	24							11,49	12,56									
FDB D Mo15Mar-21	24							45,10	n.a.									
FDB D Tu16Mar-21	24							50,61	n.a.									
FDB D We17Mar-21	24							54,87	n.a.									
FDB D Th18Mar-21	24							59,47	n.a.									
FDB D Fr19Mar-21	24							58,84	n.a.									
FDB D Sa20Mar-21	24							47,95	n.a.									
FDB D Su21Mar-21	24							37,43	n.a.									
FDB WE 13Mar-21	48							11,71	9,71									
FDB WE 20Mar-21	48							42,69	n.a.									
FDB Wk11-21	168							50,61	0,74									
FDB Wk12-21	167							47,99	-1,03									
FDB Wk13-21	168							44,53	0,03									
FDB M Apr-21	720							48,44	1,00									
FDB M May-21	744							47,52	0,69									
FDB M Jun-21	720							51,02	0,86									
FDB M Jul-21	744							53,15	1,13									
FDB M Aug-21	744							51,73	1,02									
FDB M Sep-21	720							57,16	1,51									
FDB Q2-21	2184							48,98	0,85									
FDB Q3-21	2208							53,98	1,22									
FDB Q4-21	2209							58,55	1,10									
FDB Q1-22	2159							61,36	1,05									
FDB Q2-22	2184							50,74	0,23									
FDB Q3-22	2208							53,36	0,62									
FDB Q4-22	2209							58,93	0,32									
FDB YR-22	8760							56,08	0,55									
FDB YR-23	8760							55,92	0,24									
FDB YR-24	8784							53,31	0,21									
FDB YR-25	8760							52,15	0,10									

FDB YR-26	8760	52,40	0,10
FDB YR-27	8760	52,78	0,10
FDB YR-28	8784	52,78	0,10

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.	
FFB D Sa13Mar-21	24								23,61	1,20							
FFB D Su14Mar-21	24								22,49	-0,30							
FFB D Mo15Mar-21	24								46,72	n.a.							
FFB D Tu16Mar-21	24								51,40	n.a.							
FFB D We17Mar-21	24								58,35	n.a.							
FFB D Th18Mar-21	24								60,44	n.a.							
FFB D Fr19Mar-21	24								60,27	n.a.							
FFB D Sa20Mar-21	24								50,65	n.a.							
FFB D Su21Mar-21	24								41,49	n.a.							
FFB WE 13Mar-21	48								23,05	0,45							
FFB WE 20Mar-21	48								46,07	n.a.							
FFB Wk11-21	168								52,76	1,06							
FFB Wk12-21	167								50,45	-2,20							
FFB Wk13-21	168								45,44	-0,14							
FFB M Apr-21	720								49,65	1,27							
FFB M May-21	744								46,77	1,20							
FFB M Jun-21	720								49,50	0,86							
FFB M Jul-21	744								52,60	1,61							
FFB M Aug-21	744								48,57	1,07							
FFB M Sep-21	720								55,81	0,76							
FFB Q2-21	2184								48,62	1,11							
FFB Q3-21	2208								52,29	1,15							
FFB Q4-21	2209								65,90	1,02							
FFB Q1-22	2159								68,04	0,89							
FFB Q2-22	2184								46,93	0,54							
FFB Q3-22	2208								48,81	0,45							
FFB Q4-22	2209								63,95	0,26							
FFB YR-22	8760								56,90	0,53							
FFB YR-23	8760								53,73	0,15							
FFB YR-24	8784								50,28	0,03							
FFB YR-25	8760								49,12	-0,08							

FFB YR-26	8760	49,37	-0,08
FFB YR-27	8760	49,75	-0,08
FFB YR-28	8784	49,75	-0,08

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Sa13Mar-21	1								17,670	0,670							
FGE D Su14Mar-21	1								17,400	0,400							
FGE D Mo15Mar-21	1								18,130	n.a.							
FGE D Tu16Mar-21	1								18,130	n.a.							
FGE D We17Mar-21	1								18,130	n.a.							
FGE D Th18Mar-21	1								18,130	n.a.							
FGE D Fr19Mar-21	1								18,130	n.a.							
FGE D Sa20Mar-21	1								18,130	n.a.							
FGE D Su21Mar-21	1								18,130	n.a.							
FGE WE 13Mar-21	2								17,535	0,535							
FGE WkDs11-21	5								18,130	0,887							
FGE WE 20Mar-21	2								18,130	0,887							
FGE WkDs12-21	5								17,241	-0,002							
FGE WE 27Mar-21	2								17,241	-0,002							
FGE WkDs13-21	5								17,440	0,090							
FGE WE 03Apr-21	2								17,730	0,210							
FGE BoM D+1 Calendar Day	18								17,600	n.a.							
FGE M Apr-21	30								17,730	0,210							
FGE M May-21	31								18,200	0,300							
FGE M Jun-21	30								18,215	0,238							
FGE Q2-21	91								18,050	0,250							
FGE Q3-21	92								19,343	0,350							
FGE Q4-21	92								19,900	0,580							
FGE Q1-22	90								20,224	0,358							
FGE Sum-21	183								18,700	0,300							
FGE Win-21	182								20,060	0,470							
FGE Sum-22	183								17,320	0,240							
FGE YR-22	365								19,080	0,150							
FGE YR-23	365								17,770	-0,060							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)															
		Market Total (excl. OTC)										Buy+Sell					
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Fin.	Phys.	OTC
€/MWh	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C M Apr-21 39	720							4,78	n.a.								
OEB C M Apr-21 40	720							3,86	n.a.								
OEB C M Apr-21 41	720							3,02	n.a.								
OEB C M Apr-21 42	720							2,26	n.a.								
OEB C M Apr-21 43	720							1,62	n.a.								
OEB C M Apr-21 44	720							1,11	n.a.								
OEB C M Apr-21 45	720							0,72	n.a.								
OEB C M Apr-21 46	720							0,45	n.a.								
OEB C M Apr-21 47	720							0,26	n.a.								
OEB P M Apr-21 43	720							0,91	n.a.								
OEB P M Apr-21 42	720							0,55	n.a.								
OEB P M Apr-21 41	720							0,31	n.a.								
OEB P M Apr-21 40	720							0,15	n.a.								
OEB P M Apr-21 39	720							0,07	n.a.								
OEB P M Apr-21 38	720							0,03	n.a.								
OEB P M Apr-21 37	720							0,01	n.a.								
OEB P M Apr-21 36	720							0,00	n.a.								
OEB P M Apr-21 35	720							0,00	n.a.								
OEB C M May-21 44	744							5,65	n.a.								
OEB C M May-21 45	744							4,85	n.a.								
OEB C M May-21 46	744							4,11	n.a.								
OEB C M May-21 47	744							3,43	n.a.								
OEB P M May-21 43	744							0,28	n.a.								
OEB P M May-21 42	744							0,17	n.a.								
OEB P M May-21 41	744							0,10	n.a.								

OEB P M May-21 40 744

0,06 n.a.

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)										Buy+Sell					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
€/MWh	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q2-21 39	2184							10,40	n.a.								
OEB C Q2-21 40	2184							9,40	n.a.								
OEB C Q2-21 41	2184							8,40	n.a.								
OEB C Q2-21 42	2184							7,40	n.a.								
OEB C Q2-21 43	2184							6,40	n.a.								
OEB C Q2-21 44	2184							5,40	n.a.								
OEB C Q2-21 45	2184							4,41	n.a.								
OEB C Q2-21 46	2184							3,43	n.a.								
OEB C Q2-21 47	2184							2,49	n.a.								
OEB C Q2-21 48	2184							1,66	n.a.								
OEB C Q2-21 49	2184							0,99	n.a.								
OEB C Q2-21 50	2184							0,52	n.a.								
OEB P Q2-21 46	2184							0,03	n.a.								
OEB P Q2-21 45	2184							0,01	n.a.								
OEB P Q2-21 44	2184							0,00	n.a.								
OEB P Q2-21 43	2184							0,00	n.a.								
OEB P Q2-21 42	2184							0,00	n.a.								
OEB P Q2-21 41	2184							0,00	n.a.								
OEB P Q2-21 40	2184							0,00	n.a.								
OEB P Q2-21 39	2184							0,00	n.a.								
OEB P Q2-21 38	2184							0,00	n.a.								
OEB P Q2-21 37	2184							0,00	n.a.								
OEB P Q2-21 36	2184							0,00	n.a.								
OEB C Q3-21 51	2208							7,16	n.a.								
OEB C Q3-21 52	2208							6,29	n.a.								
OEB C Q3-21 53	2208							5,46	n.a.								
OEB C Q3-21 54	2208							4,69	n.a.								

OEB C Q3-21 55	2208	3,97	n.a.
OEB C Q3-21 56	2208	3,32	n.a.
OEB C Q3-21 57	2208	2,74	n.a.
OEB P Q3-21 53	2208	0,55	n.a.
OEB P Q3-21 52	2208	0,38	n.a.
OEB P Q3-21 51	2208	0,25	n.a.
OEB P Q3-21 50	2208	0,16	n.a.
OEB P Q3-21 49	2208	0,10	n.a.
OEB P Q3-21 48	2208	0,06	n.a.
OEB P Q3-21 47	2208	0,03	n.a.

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C 4 YR-22 48	8760								3,51	n.a.							
OEB C 4 YR-22 49	8760								2,92	n.a.							
OEB C 4 YR-22 50	8760								2,41	n.a.							
OEB C 4 YR-22 51	8760								1,96	n.a.							
OEB P 4 YR-22 47	8760								1,10	n.a.							
OEB P 4 YR-22 46	8760								0,81	n.a.							
OEB P 4 YR-22 45	8760								0,58	n.a.							
OEB P 4 YR-22 44	8760								0,40	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous		Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-21	720							0,00	n.a.									
FTR E-P M May-21	744							0,00	n.a.									
FTR E-P M Jun-21	720							0,00	n.a.									
FTR E-P Q2-21	2184							0,00	n.a.									
FTR E-P Q3-21	2208							0,00	n.a.									
FTR E-P Q4-21	2209							0,00	n.a.									
FTR P-E M Apr-21	720							0,00	n.a.									
FTR P-E M May-21	744							0,00	n.a.									
FTR P-E M Jun-21	720							0,00	n.a.									
FTR P-E Q2-21	2184							0,00	n.a.									
FTR P-E Q3-21	2208							0,00	n.a.									
FTR P-E Q4-21	2209							0,00	n.a.									

1.10 Index / Índices / Índices

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
12/03/2021	40,16	41,34	40,16	41,34	0,00	0,00	0,00	0,00	37,94	22,29	37,36
13/03/2021	27,75		27,75		0,00	0,00	0,00	0,00	21,04	11,93	23,61

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.							X
Ecochoice, S.A.	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Enérgya VM Gestión de Energía S.L.U.	X						
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.							

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régsiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.L.U.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of February 13th2020:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 011 241	n.a.	0,35	5 744 367	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (n° of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".