

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Forwards (FWB)				Swaps (SWB)				
		Auction		Trading Session			Closing Orders		Settlement (1)			Market Total (excl. OTC)				OTC	Open Interest	OTC	Open Interest	
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.					OTC #cont.
FTB D Th18Mar-21	24								32,77	2,77										
FTB D Fr19Mar-21	24								22,50	4,50										
FTB D Sa20Mar-21	24								16,41	3,75										
FTB D Su21Mar-21	24								12,09	3,75										
FTB WE 20Mar-21	48						14,00		14,25	3,75										
FTB Wk12-21	167						46,00		46,50	0,80								18		
FTB Wk13-21	168							47,00	45,93	1,97										
FTB Wk14-21	168							47,00	45,50	2,85										
FTB M Apr-21	720		42,60	42,60	42,60	42,60	42,80	43,00	42,90	0,25	1	720	2					155		
FTB M May-21	744						47,20	48,35	48,00	0,07								19		
FTB M Jun-21	720								53,86	0,89								17		
FTB M Jul-21	744								56,81	0,10										
FTB M Aug-21	744								56,18	0,10										
FTB M Sep-21	720								57,28	0,10										
FTB Q2-21	2184						47,00	48,50	48,25	0,40								827		
FTB Q3-21	2208		56,25	56,40	56,25	56,40	56,30	57,30	56,75	0,10	2	4 416	4					806		
FTB Q4-21	2209							60,00	58,05	-0,25								771		
FTB Q1-22	2159								51,25	-0,34						5		35		
FTB Q2-22	2184								45,92	0,10										
FTB Q3-22	2208								50,91	0,11										
FTB Q4-22	2209								50,91	0,11										
FTB YR-22	8760						49,35	49,90	49,75	0,00								307		
FTB YR-23	8760						43,50	44,10	43,65	0,30								213		
FTB YR-24	8784								40,90	0,30								144		
FTB YR-25	8760								39,00	0,30								20		
FTB YR-26	8760								38,40	0,30								10		
FTB YR-27	8760								38,25	0,30								3		
FTB YR-28	8784								37,70	0,30								3		
FTB YR-29	8760								37,45	0,30								3		
FTB YR-30	8760								37,30	0,30								3		
FTB YR-31	8760								37,25	0,30										

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th18Mar-21	12								34,24	4,54							
FTK D Fr19Mar-21	12							22,64	4,94								
FTK Wk12-21	60							49,94	0,84								
FTK Wk13-21	60							49,34	2,07								
FTK Wk14-21	60							48,89	2,99								
FTK M Apr-21	264							46,15	0,26								
FTK M May-21	252							51,50	0,06								
FTK M Jun-21	264							57,64	0,92								
FTK M Jul-21	264							60,74	0,10								
FTK M Aug-21	264							60,08	0,10								
FTK M Sep-21	264							61,24	0,11								
FTK Q2-21	780							51,77	0,42								
FTK Q3-21	792							60,69	0,11								
FTK Q4-21	792							62,05	-0,27								
FTK Q1-22	768							53,40	-0,35								
FTK Q2-22	780							47,81	0,12								
FTK Q3-22	792							53,04	0,11								
FTK Q4-22	780							53,04	0,11								
FTK YR-22	3120							51,82	0,00								
FTK YR-23	3120							43,16	0,31								
FTK YR-24	3144							39,69	0,31								
FTK YR-25	3132							37,68	0,32								
FTK YR-26	3132							36,89	0,31								
FTK YR-27	3132							36,05	0,31								
FTK YR-28	3120							35,56	0,32								
FTK YR-29	3132							35,27	0,31								
FTK YR-30	3132							35,16	0,32								
FTK YR-31	3132							35,11	0,32								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)														Market Total (excl. OTC)				Mini Swaps (SPB)		
	Nom. Value	Auction		Trading Session			Closing Orders		Settlement (1)		Auction	Conti.	Buy+Sell				Open Interest	Instrument	Nom. Value	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Fin.	Phys.	OTC					
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	MWh	#cont.	#cont.	
FPB D Th18Mar-21	24							32,77	2,85									SPB D Th18Mar-21	2,4		
FPB D Fr19Mar-21	24							22,44	4,52									SPB D Fr19Mar-21	2,4		
FPB D Sa20Mar-21	24							16,35	3,77									SPB D Sa20Mar-21	2,4		
FPB D Su21Mar-21	24							12,03	3,77									SPB D Su21Mar-21	2,4		
FPB WE 20Mar-21	48							14,19	3,77									SPB WE 20Mar-21	4,8		
FPB Wk12-21	167							46,50	0,80									SPB Wk12-21	16,8		
FPB Wk13-21	168							45,93	1,97									SPB Wk13-21	16,8		
FPB Wk14-21	168							45,50	2,85									SPB Wk14-21	16,8		
FPB M Apr-21	720							42,90	0,25									SPB M Apr-21	67,2		
FPB M May-21	744							48,00	0,07									SPB M May-21	74,3		
FPB M Jun-21	720							53,86	0,89									SPB M Jun-21	72		
FPB M Jul-21	744							56,81	0,10									SPB M Jul-21	74,4		
FPB M Aug-21	744							56,18	0,10									SPB M Aug-21	72		
FPB M Sep-21	720							57,28	0,10									SPB M Sep-21	74,4		
FPB Q2-21	2184							48,25	0,40									SPB Q2-21	218,4		
FPB Q3-21	2208							56,75	0,10									SPB Q3-21	220,8		
FPB Q4-21	2209							58,05	-0,25									SPB Q4-21	220,9		
FPB Q1-22	2159							51,28	-0,34									SPB Q1-22	215,9		
FPB Q2-22	2184							45,95	0,10									SPB Q2-22	218,4		
FPB Q3-22	2208							50,94	0,11									SPB Q3-22	220,8		
FPB Q4-22	2209							50,94	0,11									SPB Q4-22	220,9		
FPB YR-22	8760							49,78	0,00									SPB YR-22	876		
FPB YR-23	8760							43,68	0,30									SPB YR-23	876		
FPB YR-24	8784							40,93	0,30									SPB YR-24	878,4		
FPB YR-25	8760							39,03	0,30									SPB YR-25	876		
FPB YR-26	8760							38,43	0,30									SPB YR-26	876		
FPB YR-27	8760							38,28	0,30									SPB YR-27	876		
FPB YR-28	8784							37,73	0,30									SPB YR-28	878,4		
FPB YR-29	8760							37,48	0,30									SPB YR-29	876		
FPB YR-30	8760							37,33	0,30									SPB YR-30	876		
FPB YR-31	8760							37,28	0,30									SPB YR-31	876		

- ⁽¹⁾ *Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)*

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th18Mar-21	4,63								34,52	5,38							
FTS D Fr19Mar-21	4,63								22,29	5,15							
FTS D Sa20Mar-21	4,63								16,55	3,75							
FTS D Su21Mar-21	4,63								11,84	3,75							
FTS WE 20Mar-21	9,26								14,20	3,75							
FTS Wk12-21	32,41								47,61	0,80							
FTS Wk13-21	36,49								47,04	1,97							
FTS Wk14-21	39,55								46,61	2,85							
FTS M Apr-21	169,5								43,62	0,24							
FTS M May-21	213,9								48,67	0,05							
FTS M Jun-21	219								54,48	0,87							
FTS M Jul-21	245,21								57,95	0,10							
FTS M Aug-21	210,18								57,32	0,10							
FTS M Sep-21	163,8								58,42	0,10							
FTS Q2-21	602,4								49,36	0,40							
FTS Q3-21	619,19								57,86	0,10							
FTS Q4-21	277,52								59,16	-0,25							
FTS Q1-22	334,35								51,33	-0,37							
FTS Q2-22	602,4								45,96	0,08							
FTS Q3-22	619,19								50,99	0,08							
FTS Q4-22	277,52								50,99	0,08							
FTS YR-22	1833,5								49,40	0,00							
FTS YR-23	1833,5								41,15	0,30							
FTS YR-24	1837,3								37,84	0,30							
FTS YR-25	1833,5								35,92	0,30							
FTS YR-26	1833,5								35,17	0,30							
FTS YR-27	1833,5								34,37	0,30							
FTS YR-28	1837,3								33,90	0,30							
FTS YR-29	1833,5								33,63	0,30							
FTS YR-30	1833,5								33,52	0,30							
FTS YR-31	1833,5								33,47	0,30							

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FDB D Th18Mar-21	24							64,86	6,11								
FDB D Fr19Mar-21	24							54,17	3,52								
FDB D Sa20Mar-21	24							50,61	2,26								
FDB D Su21Mar-21	24							43,41	0,38								
FDB WE 20Mar-21	48							47,01	1,32								
FDB Wk12-21	167							52,95	3,98								
FDB Wk13-21	168							45,20	2,13								
FDB Wk14-21	168							45,95	0,90								
FDB M Apr-21	720							47,56	0,68								
FDB M May-21	744							46,69	0,58								
FDB M Jun-21	720							49,64	0,39								
FDB M Jul-21	744							51,88	0,41								
FDB M Aug-21	744							50,83	0,44								
FDB M Sep-21	720							56,03	0,47								
FDB Q2-21	2184							47,95	0,55								
FDB Q3-21	2208							52,88	0,44								
FDB Q4-21	2209							57,74	0,44								
FDB Q1-22	2159							60,67	0,48								
FDB Q2-22	2184							50,21	0,25								
FDB Q3-22	2208							52,55	0,43								
FDB Q4-22	2209							58,44	0,25								
FDB YR-22	8760							55,45	0,35								
FDB YR-23	8760							55,45	0,34								
FDB YR-24	8784							52,67	0,26								
FDB YR-25	8760							51,63	0,25								
FDB YR-26	8760							51,88	0,25								
FDB YR-27	8760							52,25	0,25								
FDB YR-28	8784							52,25	0,25								

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.	
FFB D Th18Mar-21	24								64,26	6,26							
FFB D Fr19Mar-21	24								54,00	2,70							
FFB D Sa20Mar-21	24								50,29	0,68							
FFB D Su21Mar-21	24								47,41	2,52							
FFB WE 20Mar-21	48								48,85	1,60							
FFB Wk12-21	167								53,78	2,94							
FFB Wk13-21	168								47,10	1,77							
FFB Wk14-21	168								47,38	0,50							
FFB M Apr-21	720								48,65	0,39							
FFB M May-21	744								45,84	0,61							
FFB M Jun-21	720								48,10	0,35							
FFB M Jul-21	744								50,55	0,77							
FFB M Aug-21	744								47,86	0,42							
FFB M Sep-21	720								55,48	-0,12							
FFB Q2-21	2184								47,51	0,45							
FFB Q3-21	2208								51,25	0,36							
FFB Q4-21	2209								65,08	0,17							
FFB Q1-22	2159								67,28	0,45							
FFB Q2-22	2184								46,47	0,48							
FFB Q3-22	2208								47,88	0,23							
FFB Q4-22	2209								63,08	0,20							
FFB YR-22	8760								56,14	0,34							
FFB YR-23	8760								53,43	0,25							
FFB YR-24	8784								50,00	0,35							
FFB YR-25	8760								48,96	0,34							
FFB YR-26	8760								49,21	0,34							
FFB YR-27	8760								49,58	0,34							
FFB YR-28	8784								49,58	0,34							

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Th18Mar-21	1								17,210	-0,140							
FGE D Fr19Mar-21	1								17,250	-0,100							
FGE D Sa20Mar-21	1								17,130	0,000							
FGE D Su21Mar-21	1								17,290	0,160							
FGE WE 20Mar-21	2								17,210	0,080							
FGE WkDs12-21	5								17,200	-0,014							
FGE WE 27Mar-21	2								17,200	-0,014							
FGE WkDs13-21	5								17,200	0,100							
FGE WE 03Apr-21	2								17,200	0,270							
FGE WkDs14-21	5								17,200	0,270							
FGE WE 10Apr-21	2								17,200	0,270							
FGE BoM D+1 Calendar Day	18								17,200	n.a.							
FGE M Apr-21	30								17,200	0,270							
FGE M May-21	31								17,350	0,250							
FGE M Jun-21	30								17,803	0,381							
FGE Q2-21	91								17,450	0,300							
FGE Q3-21	92								18,842	0,499							
FGE Q4-21	92								18,960	0,171							
FGE Q1-22	90								19,486	0,224							
FGE Sum-21	183								18,150	0,400							
FGE Win-21	182								19,220	0,197							
FGE Sum-22	183								16,825	0,140							
FGE YR-22	365								18,780	0,100							
FGE YR-23	365								17,625	-0,230							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C M Apr-21 39	720								3,96	n.a.								
OEB C M Apr-21 40	720								3,05	n.a.								
OEB C M Apr-21 41	720								2,23	n.a.								
OEB C M Apr-21 42	720								1,53	n.a.								
OEB C M Apr-21 43	720								0,98	n.a.								
OEB C M Apr-21 44	720								0,58	n.a.								
OEB C M Apr-21 45	720								0,32	n.a.								
OEB C M Apr-21 46	720								0,16	n.a.								
OEB C M Apr-21 47	720								0,08	n.a.								
OEB P M Apr-21 43	720								1,08	n.a.								
OEB P M Apr-21 42	720								0,63	n.a.								
OEB P M Apr-21 41	720								0,33	n.a.								
OEB P M Apr-21 40	720								0,15	n.a.								
OEB P M Apr-21 39	720								0,06	n.a.								
OEB P M Apr-21 38	720								0,02	n.a.								
OEB P M Apr-21 37	720								0,01	n.a.								
OEB P M Apr-21 36	720								0,00	n.a.								
OEB P M Apr-21 35	720								0,00	n.a.								
OEB C M May-21 44	744								4,55	n.a.								
OEB C M May-21 45	744								3,80	n.a.								
OEB C M May-21 46	744								3,13	n.a.								
OEB C M May-21 47	744								2,53	n.a.								
OEB P M May-21 43	744								0,36	n.a.								
OEB P M May-21 42	744								0,23	n.a.								
OEB P M May-21 41	744								0,14	n.a.								

OEB P M May-21 40 744

0,08 n.a.

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																	
	Nominal Value	Market Total (excl. OTC)										Buy+Sell						
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.							
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q2-21 39	2184								9,25	n.a.								
OEB C Q2-21 40	2184								8,25	n.a.								
OEB C Q2-21 41	2184								7,25	n.a.								
OEB C Q2-21 42	2184								6,25	n.a.								
OEB C Q2-21 43	2184								5,25	n.a.								
OEB C Q2-21 44	2184								4,25	n.a.								
OEB C Q2-21 45	2184								3,26	n.a.								
OEB C Q2-21 46	2184								2,29	n.a.								
OEB C Q2-21 47	2184								1,41	n.a.								
OEB C Q2-21 48	2184								0,73	n.a.								
OEB C Q2-21 49	2184								0,30	n.a.								
OEB C Q2-21 50	2184								0,09	n.a.								
OEB P Q2-21 46	2184								0,04	n.a.								
OEB P Q2-21 45	2184								0,01	n.a.								
OEB P Q2-21 44	2184								0,00	n.a.								
OEB P Q2-21 43	2184								0,00	n.a.								
OEB P Q2-21 42	2184								0,00	n.a.								
OEB P Q2-21 41	2184								0,00	n.a.								
OEB P Q2-21 40	2184								0,00	n.a.								
OEB P Q2-21 39	2184								0,00	n.a.								
OEB P Q2-21 38	2184								0,00	n.a.								
OEB P Q2-21 37	2184								0,00	n.a.								
OEB P Q2-21 36	2184								0,00	n.a.								
OEB C Q3-21 51	2208								6,11	n.a.								
OEB C Q3-21 52	2208								5,28	n.a.								
OEB C Q3-21 53	2208								4,50	n.a.								
OEB C Q3-21 54	2208								3,78	n.a.								

OEB C Q3-21 55	2208	3,14	n.a.
OEB C Q3-21 56	2208	2,56	n.a.
OEB C Q3-21 57	2208	2,06	n.a.
OEB P Q3-21 53	2208	0,74	n.a.
OEB P Q3-21 52	2208	0,52	n.a.
OEB P Q3-21 51	2208	0,35	n.a.
OEB P Q3-21 50	2208	0,23	n.a.
OEB P Q3-21 49	2208	0,14	n.a.
OEB P Q3-21 48	2208	0,08	n.a.
OEB P Q3-21 47	2208	0,05	n.a.

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C 4 YR-22 48	8760								3,29	n.a.							
OEB C 4 YR-22 49	8760								2,73	n.a.							
OEB C 4 YR-22 50	8760								2,23	n.a.							
OEB C 4 YR-22 51	8760								1,80	n.a.							
OEB P 4 YR-22 47	8760								1,16	n.a.							
OEB P 4 YR-22 46	8760								0,86	n.a.							
OEB P 4 YR-22 45	8760								0,62	n.a.							
OEB P 4 YR-22 44	8760								0,43	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous		Energy		Buy+Sell	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-21	720								0,00	n.a.								
FTR E-P M May-21	744								0,00	n.a.								
FTR E-P M Jun-21	720								0,00	n.a.								
FTR E-P Q2-21	2184								0,00	n.a.								
FTR E-P Q3-21	2208								0,00	n.a.								
FTR E-P Q4-21	2209								0,00	n.a.								
FTR P-E M Apr-21	720								0,00	n.a.								
FTR P-E M May-21	744								0,00	n.a.								
FTR P-E M Jun-21	720								0,00	n.a.								
FTR P-E Q2-21	2184								0,00	n.a.								
FTR P-E Q3-21	2208								0,00	n.a.								
FTR P-E Q4-21	2209								0,00	n.a.								

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index	
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base	
17/03/2021	17,12	15,97	17,35	15,97	-0,23	0,00	0,23	0,00	15,63	57,65	56,18	
18/03/2021	32,77	34,24	32,77	34,24	0,00	0,00	0,00	0,00	34,52	64,86	64,26	

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.							X
Ecochoice, S.A.	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Enérgya VM Gestión de Energía S.L.U.	X						
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.							

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régsiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.L.U.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of February 13th2020:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 011 241	n.a.	0,35	5 744 367	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (n° of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".

8. 7th CUR Supply Auction

According to Article 39, n^o 4 of the Trading Rulebook, OMIP is determining the realization of a special Trading Session on March 18th regarding the 7th CUR Supply Auction (FPB Q2-21, 10MW; FTB Q2-21, 5MW; FPB Q3-21, 10MW; FTB Q3-21, 10MW).

(<https://www.erse.pt/biblioteca/atos-e-documentos-da-erse/?tipologia=----+CUR&setor=&ano=&descricao=>).

De acuerdo con el artículo 39, n^o 4 del Reglamento de la Negociación, OMIP determina la realización de una Sesión especial de Negociación en el 18 de marzo para la 7^a subasta de compra CUR (FPB Q2-21, 10MW; FTB Q2-21, 5MW; FPB Q3-21, 10MW; FTB Q3-21, 10MW).

(<https://www.erse.pt/biblioteca/atos-e-documentos-da-erse/?tipologia=----+CUR&setor=&ano=&descricao=>).

Em conformidade com o artigo 39, n^o 4 do Regulamento de Negociação, o OMIP determina a realização de uma Sessão especial de Negociação no dia 18 de Março para o 7^o leilão de compra CUR (FPB Q2-21, 10MW; FTB Q2-21, 5MW; FPB Q3-21, 10MW; FTB Q3-21, 10MW).

(<https://www.erse.pt/biblioteca/atos-e-documentos-da-erse/?tipologia=----+CUR&setor=&ano=&descricao=>).