

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Market Total (excl. OTC)				Forwards (FWB)		Swaps (SWB)		
		Auction		Trading Session			Closing Orders		Settlement (1)		Auction		Continuous		Buy+Sell		OTC	Open Interest	OTC	Open Interest
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	#cont.	#cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.	
FTB D Sa22May-21	24							66,41	4,61											
FTB D Su23May-21	24							65,00	10,30											
FTB D Mo24May-21	24							73,88	n.a.											
FTB D Tu25May-21	24							74,99	n.a.											
FTB D We26May-21	24							75,15	n.a.											
FTB D Th27May-21	24							75,25	n.a.											
FTB D Fr28May-21	24							74,35	n.a.											
FTB D Sa29May-21	24							69,05	n.a.											
FTB D Su30May-21	24							61,33	n.a.											
FTB WE 22May-21	48							65,71	7,46											
FTB WE 29May-21	48							65,19	n.a.											
FTB Wk21-21	168							72,00	3,00											
FTB Wk22-21	168							73,00	-1,57											
FTB Wk23-21	168							76,75	1,25											
FTB Wk24-21	168							76,75	1,25											
FTB M Jun-21	720						76,35	77,30	76,75	1,25							871			
FTB M Jul-21	744		78,90	78,90	78,90	78,90	78,35	79,50	79,35	-0,15	10	7 440	20				50			
FTB M Aug-21	744								73,45	-1,05										
FTB M Sep-21	720								74,41	-1,06										
FTB M Oct-21	745								70,21	0,42										
FTB M Nov-21	720								77,38	0,46										
FTB Q3-21	2208		75,90	75,90	75,75	75,75			75,75	-0,75	23	50 784	46				951			
FTB Q4-21	2209		75,05	75,05	75,05	75,05	73,30		75,05	0,45	3	6 627	6				835			
FTB Q1-22	2159								66,25	0,75							91			
FTB Q2-22	2184								56,86	-0,64							10			
FTB Q3-22	2208								63,94	-0,56										
FTB Q4-22	2209								62,97	-1,13							1			
FTB Q1-23	2159								52,75	-0,70										
FTB YR-22	8760		62,45	62,50	62,45	62,50	61,35	62,50	62,50	-0,40	6	52 560	12				402			
FTB YR-23	8760		52,80	52,80	52,80	52,80	52,40		52,80	-0,70	1	8 760	2				412			
FTB YR-24	8784						42,00	44,00	43,90	0,60								234		
FTB YR-25	8760		38,50	38,50	38,50	38,50	38,40	38,50	38,45	-0,20	1	8 760	2				107			

FTB YR-26	8760	36,40	36,55	0,20	90
FTB YR-27	8760	31,00	32,59	0,00	85
FTB YR-28	8784		31,86	0,00	85
FTB YR-29	8760		30,40	0,00	85
FTB YR-30	8760		30,04	0,00	85
FTB YR-31	8760		29,72	0,00	85

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo24May-21	12							77,30	n.a.								
FTK D Tu25May-21	12							76,94	n.a.								
FTK D We26May-21	12							76,70	n.a.								
FTK D Th27May-21	12							76,10	n.a.								
FTK D Fr28May-21	12							76,40	n.a.								
FTK Wk21-21	60							76,69	3,15								
FTK Wk22-21	60							77,73	-1,65								
FTK Wk23-21	60							81,67	1,31								
FTK Wk24-21	60							81,67	1,31								
FTK M Jun-21	264							81,67	1,31								
FTK M Jul-21	264							84,39	-0,16								
FTK M Aug-21	264							78,23	-1,10								
FTK M Sep-21	264							79,24	-1,11								
FTK M Oct-21	252							74,81	0,44								
FTK M Nov-21	264							82,33	0,48								
FTK Q3-21	792							80,62	-0,79								
FTK Q4-21	792							79,88	0,47								
FTK Q1-22	768							69,13	0,78								
FTK Q2-22	780							59,28	-0,66								
FTK Q3-22	792							66,70	-0,60								
FTK Q4-22	780							65,68	-1,19								
FTK Q1-23	780							54,96	-0,74								
FTK YR-22	3120							65,19	-0,42								
FTK YR-23	3120							52,76	-0,73								
FTK YR-24	3144							42,84	0,63								
FTK YR-25	3132							37,10	-0,21								
FTK YR-26	3132							34,95	0,21								
FTK YR-27	3132							30,11	0,00								
FTK YR-28	3120							29,43	0,00								
FTK YR-29	3132							27,88	0,00								
FTK YR-30	3132							27,54	0,00								
FTK YR-31	3132							27,21	0,00								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)																	Mini Swaps (SPB)				
	Nom. Value MWh	Market Total (excl. OTC)										Instrument	Nom. Value MWh	OTC #cont.	Open Interest #cont.							
		Auction		Trading Session			Closing Orders		Settlement (1)							Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction					Conti.	Energy	Fin.	Phys.	OTC	Open Interest	
FPB D Sa22May-21	24							66,41	4,95									SPB D Sa22May-21	2,4			
FPB D Su23May-21	24							65,00	10,64									SPB D Su23May-21	2,4			
FPB D Mo24May-21	24							73,36	n.a.									SPB D Mo24May-21	2,4			
FPB D Tu25May-21	24							74,57	n.a.									SPB D Tu25May-21	2,4			
FPB D We26May-21	24							74,88	n.a.									SPB D We26May-21	2,4			
FPB D Th27May-21	24							75,08	n.a.									SPB D Th27May-21	2,4			
FPB D Fr28May-21	24							73,83	n.a.									SPB D Fr28May-21	2,4			
FPB D Sa29May-21	24							68,97	n.a.									SPB D Sa29May-21	2,4			
FPB D Su30May-21	24							63,31	n.a.									SPB D Su30May-21	2,4			
FPB WE 22May-21	48							65,71	7,80									SPB WE 22May-21	4,8			
FPB WE 29May-21	48							66,14	n.a.									SPB WE 29May-21	4,8			
FPB Wk21-21	168							72,00	3,00									SPB Wk21-21	16,8			
FPB Wk22-21	168							73,00	-1,57									SPB Wk22-21	16,8			
FPB Wk23-21	168							76,75	1,25									SPB Wk23-21	16,8			
FPB Wk24-21	168							76,75	1,25									SPB Wk24-21	16,8			
FPB M Jun-21	720							76,75	1,25								626	SPB M Jun-21	67,2			
FPB M Jul-21	744							79,35	-0,15									SPB M Jul-21	74,3			
FPB M Aug-21	744							73,52	-1,05									SPB M Aug-21	72			
FPB M Sep-21	720							74,48	-1,06									SPB M Sep-21	74,4			
FPB M Oct-21	745							70,26	0,42									SPB M Oct-21	72			
FPB M Nov-21	720							77,43	0,46									SPB M Nov-21	74,4			
FPB Q3-21	2208							75,80	-0,75									427	SPB Q3-21	220,8		
FPB Q4-21	2209							75,10	0,45									225	SPB Q4-21	220,9		
FPB Q1-22	2159							66,28	0,75										SPB Q1-22	215,9		
FPB Q2-22	2184							56,89	-0,64										SPB Q2-22	218,4		
FPB Q3-22	2208							63,97	-0,56										SPB Q3-22	220,8		
FPB Q4-22	2209							63,00	-1,13										SPB Q4-22	220,9		
FPB Q1-23	2159							52,78	-0,70										SPB Q1-23	220,9		
FPB YR-22	8760							62,53	-0,40										SPB YR-22	876		
FPB YR-23	8760							52,83	-0,70										SPB YR-23	876		
FPB YR-24	8784							43,93	0,60										SPB YR-24	878,4		
FPB YR-25	8760							38,48	-0,20										SPB YR-25	876		
FPB YR-26	8760							36,58	0,20										SPB YR-26	876		
FPB YR-27	8760							32,62	0,00										SPB YR-27	876		

FPB YR-28	8784	31,89	0,00	SPB YR-28	878,4
FPB YR-29	8760	30,43	0,00	SPB YR-29	876
FPB YR-30	8760	30,07	0,00	SPB YR-30	876
FPB YR-31	8760	29,75	0,00	SPB YR-31	876

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders			Settlement		Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTS D Sa22May-21	6,9								60,74	-0,61							
FTS D Su23May-21	6,9								59,33	5,63							
FTS D Mo24May-21	6,9								76,25	n.a.							
FTS D Tu25May-21	6,9								77,35	n.a.							
FTS D We26May-21	6,9								76,69	n.a.							
FTS D Th27May-21	6,9								76,49	n.a.							
FTS D Fr28May-21	6,9								76,35	n.a.							
FTS D Sa29May-21	6,9								68,48	n.a.							
FTS D Su30May-21	6,9								60,16	n.a.							
FTS WE 22May-21	13,8								60,04	2,51							
FTS WE 29May-21	13,8								64,32	n.a.							
FTS Wk21-21	48,3								73,11	3,00							
FTS Wk22-21	50,7								74,11	-1,57							
FTS Wk23-21	51,1								77,86	1,25							
FTS Wk24-21	51,1								77,86	1,25							
FTS M Jun-21	219								77,86	1,25							
FTS M Jul-21	245,21								80,46	-0,15							
FTS M Aug-21	210,18								74,08	-1,14							
FTS M Sep-21	163,8								75,04	-1,15							
FTS M Oct-21	123,07								71,32	0,42							
FTS M Nov-21	81,6								78,49	0,46							
FTS Q3-21	619,19								76,86	-0,75							
FTS Q4-21	277,52								76,16	0,45							
FTS Q1-22	334,35								66,56	0,80							
FTS Q2-22	602,4								57,07	-0,61							
FTS Q3-22	619,19								64,22	-0,53							
FTS Q4-22	277,52								63,24	-1,10							
FTS Q1-23	334,35								52,40	-0,70							
FTS YR-22	1833,5								62,15	-0,40							
FTS YR-23	1833,5								50,30	-0,70							
FTS YR-24	1837,3								40,84	0,60							
FTS YR-25	1833,5								35,37	-0,20							
FTS YR-26	1833,5								33,32	0,20							
FTS YR-27	1833,5								28,71	0,00							

FTS YR-28	1837,3	28,06	0,00
FTS YR-29	1833,5	26,58	0,00
FTS YR-30	1833,5	26,26	0,00
FTS YR-31	1833,5	25,94	0,00

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell				Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa22May-21	24							-7,04	-7,05									
FDB D Su23May-21	24							16,94	0,69									
FDB D Mo24May-21	24							20,35	n.a.									
FDB D Tu25May-21	24							59,20	n.a.									
FDB D We26May-21	24							63,59	n.a.									
FDB D Th27May-21	24							70,43	n.a.									
FDB D Fr28May-21	24							74,57	n.a.									
FDB D Sa29May-21	24							58,81	n.a.									
FDB D Su30May-21	24							45,89	n.a.									
FDB WE 22May-21	48							4,95	-3,18									
FDB WE 29May-21	48							52,35	n.a.									
FDB Wk21-21	168							56,12	0,62									
FDB Wk22-21	168							61,52	0,63									
FDB Wk23-21	168							63,46	0,59									
FDB Wk24-21	168							63,64	0,75									
FDB M Jun-21	720							64,19	0,84									
FDB M Jul-21	744							67,35	0,93									
FDB M Aug-21	744							64,46	0,38									
FDB M Sep-21	720							67,48	0,82									
FDB M Oct-21	745							68,44	0,85									
FDB M Nov-21	720							75,74	1,01									
FDB Q3-21	2208							66,42	0,71									
FDB Q4-21	2209							71,62	0,93									
FDB Q1-22	2159							73,90	0,84									
FDB Q2-22	2184							57,49	0,64									
FDB Q3-22	2208							59,94	0,05									
FDB Q4-22	2209							66,16	0,55									
FDB Q1-23	2159							68,93	0,38									
FDB YR-22	8760							64,34	0,52									
FDB YR-23	8760							61,36	0,24									
FDB YR-24	8784							59,58	0,51									

FDB YR-25	8760	57,92	0,42
FDB YR-26	8760	57,75	0,25
FDB YR-27	8760	58,13	0,25
FDB YR-28	8784	58,13	0,25

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			Open Interest #cont.
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.	
FFB D Sa22May-21	24								17,99	8,54							
FFB D Su23May-21	24								19,09	1,78							
FFB D Mo24May-21	24								24,23	n.a.							
FFB D Tu25May-21	24								57,95	n.a.							
FFB D We26May-21	24								68,42	n.a.							
FFB D Th27May-21	24								72,50	n.a.							
FFB D Fr28May-21	24								77,39	n.a.							
FFB D Sa29May-21	24								56,34	n.a.							
FFB D Su30May-21	24								46,16	n.a.							
FFB WE 22May-21	48								18,54	5,16							
FFB WE 29May-21	48								51,25	n.a.							
FFB Wk21-21	168								57,57	0,69							
FFB Wk22-21	168								61,93	1,04							
FFB Wk23-21	168								62,57	2,32							
FFB Wk24-21	168								61,75	2,33							
FFB M Jun-21	720								63,05	1,15							
FFB M Jul-21	744								67,10	1,60							
FFB M Aug-21	744								60,50	0,85							
FFB M Sep-21	720								69,50	0,44							
FFB M Oct-21	745								73,30	2,37							
FFB M Nov-21	720								86,18	1,51							
FFB Q3-21	2208								65,66	0,97							
FFB Q4-21	2209								80,44	1,05							
FFB Q1-22	2159								82,47	1,39							
FFB Q2-22	2184								52,60	0,61							
FFB Q3-22	2208								55,18	1,10							
FFB Q4-22	2209								68,81	0,30							
FFB Q1-23	2159								72,14	0,64							
FFB YR-22	8760								64,70	0,85							
FFB YR-23	8760								58,49	-0,22							
FFB YR-24	8784								58,00	0,26							

FFB YR-25	8760	57,49	0,81
FFB YR-26	8760	57,32	0,64
FFB YR-27	8760	57,70	0,64
FFB YR-28	8784	57,70	0,64

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Sa22May-21	1								24,60	0,65							
FGE D Su23May-21	1								23,90	1,93							
FGE D Mo24May-21	1								24,16	n.a.							
FGE D Tu25May-21	1								24,16	n.a.							
FGE D We26May-21	1								24,16	n.a.							
FGE D Th27May-21	1								24,16	n.a.							
FGE D Fr28May-21	1								24,16	n.a.							
FGE D Sa29May-21	1								24,16	n.a.							
FGE D Su30May-21	1								24,16	n.a.							
FGE WE 22May-21	2								24,25	1,29							
FGE WkDs21-21	5								24,16	1,02							
FGE WE 29May-21	2								24,16	1,02							
FGE WkDs22-21	5								24,56	0,39							
FGE WE 05Jun-21	2								24,65	0,22							
FGE WkDs23-21	5								24,65	0,22							
FGE WE 12Jun-21	2								24,65	0,22							
FGE BoM D+1 Calendar Day	11								24,18	n.a.							
FGE M Jun-21	30								24,65	0,22							
FGE M Jul-21	31								25,00	0,00							
FGE M Aug-21	31								24,79	0,19							
FGE Q3-21	92								25,14	0,09							
FGE Q4-21	92								25,16	0,01							
FGE Q1-22	90								26,15	0,09							
FGE Q2-22	91								20,01	-0,01							
FGE Win-21	182								25,65	0,05							
FGE Sum-22	183								19,71	0,00							
FGE Win-22	182								20,93	-0,27							
FGE YR-22	365								21,76	0,01							
FGE YR-23	365								20,40	-0,18							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-21 59	720								17,75	n.a.							
OEB C M Jun-21 60	720								16,75	n.a.							
OEB C M Jun-21 61	720								15,75	n.a.							
OEB C M Jun-21 62	720								14,75	n.a.							
OEB C M Jun-21 63	720								13,75	n.a.							
OEB C M Jun-21 64	720								12,75	n.a.							
OEB C M Jun-21 65	720								11,75	n.a.							
OEB C M Jun-21 66	720								10,75	n.a.							
OEB C M Jun-21 67	720								9,75	n.a.							
OEB C M Jun-21 68	720								8,75	n.a.							
OEB C M Jun-21 69	720								7,76	n.a.							
OEB C M Jun-21 70	720								6,77	n.a.							
OEB C M Jun-21 71	720								5,79	n.a.							
OEB C M Jun-21 72	720								4,84	n.a.							
OEB C M Jun-21 73	720								3,94	n.a.							
OEB C M Jun-21 74	720								3,10	n.a.							
OEB P M Jun-21 70	720								0,02	n.a.							
OEB P M Jun-21 69	720								0,01	n.a.							
OEB P M Jun-21 68	720								0,00	n.a.							
OEB P M Jun-21 67	720								0,00	n.a.							
OEB P M Jun-21 66	720								0,00	n.a.							
OEB P M Jun-21 65	720								0,00	n.a.							
OEB P M Jun-21 64	720								0,00	n.a.							
OEB P M Jun-21 63	720								0,00	n.a.							
OEB P M Jun-21 62	720								0,00	n.a.							

OEB P M Jun-21 61	720	0,00	n.a.
OEB P M Jun-21 60	720	0,00	n.a.
OEB P M Jun-21 59	720	0,00	n.a.
OEB P M Jun-21 58	720	0,00	n.a.
OEB P M Jun-21 57	720	0,00	n.a.
OEB P M Jun-21 56	720	0,00	n.a.
OEB P M Jun-21 55	720	0,00	n.a.
OEB C M Jul-21 71	744	8,85	n.a.
OEB C M Jul-21 72	744	8,01	n.a.
OEB C M Jul-21 73	744	7,21	n.a.
OEB C M Jul-21 74	744	6,45	n.a.
OEB P M Jul-21 70	744	0,37	n.a.
OEB P M Jul-21 69	744	0,27	n.a.
OEB P M Jul-21 68	744	0,19	n.a.
OEB P M Jul-21 67	744	0,13	n.a.

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)											Buy+Sell				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change							
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh								
OEB C Q3-21 51	2208								24,76	n.a.							
OEB C Q3-21 52	2208								23,76	n.a.							
OEB C Q3-21 53	2208								22,76	n.a.							
OEB C Q3-21 54	2208								21,76	n.a.							
OEB C Q3-21 55	2208								20,76	n.a.							
OEB C Q3-21 56	2208								19,76	n.a.							
OEB C Q3-21 57	2208								18,76	n.a.							
OEB C Q3-21 58	2208								17,76	n.a.							
OEB C Q3-21 59	2208								16,76	n.a.							
OEB C Q3-21 60	2208								15,76	n.a.							
OEB C Q3-21 61	2208								14,76	n.a.							
OEB C Q3-21 62	2208								13,76	n.a.							
OEB C Q3-21 63	2208								12,76	n.a.							
OEB C Q3-21 64	2208								11,76	n.a.							
OEB C Q3-21 65	2208								10,77	n.a.							
OEB C Q3-21 66	2208								9,78	n.a.							
OEB C Q3-21 67	2208								8,80	n.a.							
OEB C Q3-21 68	2208								7,84	n.a.							
OEB C Q3-21 69	2208								6,90	n.a.							
OEB C Q3-21 70	2208								5,99	n.a.							
OEB C Q3-21 71	2208								5,13	n.a.							
OEB C Q3-21 72	2208								4,32	n.a.							
OEB P Q3-21 69	2208								0,15	n.a.							
OEB P Q3-21 68	2208								0,08	n.a.							
OEB P Q3-21 67	2208								0,05	n.a.							
OEB P Q3-21 66	2208								0,02	n.a.							
OEB P Q3-21 65	2208								0,01	n.a.							

OEB P Q3-21 64	2208	0,01	n.a.
OEB P Q3-21 63	2208	0,00	n.a.
OEB P Q3-21 62	2208	0,00	n.a.
OEB P Q3-21 61	2208	0,00	n.a.
OEB P Q3-21 60	2208	0,00	n.a.
OEB P Q3-21 59	2208	0,00	n.a.
OEB P Q3-21 58	2208	0,00	n.a.
OEB P Q3-21 57	2208	0,00	n.a.
OEB P Q3-21 56	2208	0,00	n.a.
OEB P Q3-21 55	2208	0,00	n.a.
OEB P Q3-21 54	2208	0,00	n.a.
OEB P Q3-21 53	2208	0,00	n.a.
OEB P Q3-21 52	2208	0,00	n.a.
OEB P Q3-21 51	2208	0,00	n.a.
OEB P Q3-21 50	2208	0,00	n.a.
OEB P Q3-21 49	2208	0,00	n.a.
OEB P Q3-21 48	2208	0,00	n.a.
OEB P Q3-21 47	2208	0,00	n.a.
OEB C Q4-21 62	2209	13,19	n.a.
OEB C Q4-21 63	2209	12,24	n.a.
OEB C Q4-21 64	2209	11,31	n.a.
OEB C Q4-21 65	2209	10,40	n.a.
OEB C Q4-21 66	2209	9,51	n.a.
OEB C Q4-21 67	2209	8,65	n.a.
OEB C Q4-21 68	2209	7,83	n.a.
OEB C Q4-21 69	2209	7,05	n.a.
OEB C Q4-21 70	2209	6,30	n.a.
OEB C Q4-21 71	2209	5,60	n.a.
OEB P Q4-21 68	2209	0,77	n.a.
OEB P Q4-21 67	2209	0,59	n.a.
OEB P Q4-21 66	2209	0,44	n.a.
OEB P Q4-21 65	2209	0,33	n.a.
OEB P Q4-21 64	2209	0,24	n.a.
OEB P Q4-21 63	2209	0,17	n.a.

OEB P Q4-21 62	2209	0,12	n.a.
OEB P Q4-21 61	2209	0,08	n.a.
OEB P Q4-21 60	2209	0,05	n.a.
OEB P Q4-21 59	2209	0,03	n.a.
OEB P Q4-21 58	2209	0,02	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
OEB C 4 YR-22 48	8760								14,55	n.a.							
OEB C 4 YR-22 49	8760								13,56	n.a.							
OEB C 4 YR-22 50	8760								12,57	n.a.							
OEB C 4 YR-22 51	8760								11,59	n.a.							
OEB C 4 YR-22 52	8760								10,62	n.a.							
OEB C 4 YR-22 53	8760								9,67	n.a.							
OEB C 4 YR-22 54	8760								8,74	n.a.							
OEB C 4 YR-22 55	8760								7,84	n.a.							
OEB C 4 YR-22 56	8760								6,97	n.a.							
OEB C 4 YR-22 57	8760								6,15	n.a.							
OEB C 4 YR-22 58	8760								5,37	n.a.							
OEB C 4 YR-22 59	8760								4,65	n.a.							
OEB C 4 YR-22 60	8760								3,98	n.a.							
OEB C 4 YR-22 61	8760								3,38	n.a.							
OEB P 4 YR-22 58	8760								0,86	n.a.							
OEB P 4 YR-22 57	8760								0,63	n.a.							
OEB P 4 YR-22 56	8760								0,45	n.a.							
OEB P 4 YR-22 55	8760								0,32	n.a.							
OEB P 4 YR-22 54	8760								0,21	n.a.							
OEB P 4 YR-22 53	8760								0,14	n.a.							
OEB P 4 YR-22 52	8760								0,09	n.a.							
OEB P 4 YR-22 51	8760								0,05	n.a.							
OEB P 4 YR-22 50	8760								0,03	n.a.							
OEB P 4 YR-22 49	8760								0,02	n.a.							
OEB P 4 YR-22 48	8760								0,01	n.a.							
OEB P 4 YR-22 47	8760								0,00	n.a.							
OEB P 4 YR-22 46	8760								0,00	n.a.							
OEB P 4 YR-22 45	8760								0,00	n.a.							
OEB P 4 YR-22 44	8760								0,00	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTR E-P M Jun-21	720								0,00	n.a.							
FTR E-P M Jul-21	744								0,00	n.a.							
FTR E-P M Aug-21	744								0,00	n.a.							
FTR E-P Q3-21	2208								0,00	n.a.							
FTR E-P Q4-21	2209								0,00	n.a.							
FTR P-E M Jun-21	720								0,00	n.a.							
FTR P-E M Jul-21	744								0,00	n.a.							
FTR P-E M Aug-21	744								0,00	n.a.							
FTR P-E Q3-21	2208								0,00	n.a.							
FTR P-E Q4-21	2209								0,00	n.a.							

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
21/05/2021	68,88	60,37	69,54	60,90	-0,66	-0,53	0,66	0,00	62,34	31,34	28,05
22/05/2021	66,41		66,41		0,00	0,00	0,00	0,00	60,74	-7,04	17,99

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Adelfas Energía, S.L.							X
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.			X				X
Ecochoice, S.A.	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Energia DLR Comercializadora S.L.	X						
Enérgya VM Gestión de Energía S.L.U.	X						
Enforcesco S.A.	X						
Engie Global Markets SASU	X						
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Gas Natural SUR, SDG, S.A.	X						
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comecializadora Eléctrica , S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régsiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.A.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of April 01st, 2021:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 225 123	n.a.	0,35	4 452 089	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".