

## 1. Market Data / Datos de la Sesión / Dados da Sessão

## 1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Nominal Value MWh	Futures (FTB)											Market Total (excl. OTC)					Forwards (FWB)		Swaps (SWB)	
	Auction		Trading Session			Closing Orders		Settlement (1)		Auction	Continuous	Energy	Buy+Sell			Open Interest	OTC	Open Interest	OTC	Open Interest
	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	Fin.	Phys.	OTC	#cont.	#cont.	#cont.	#cont.	#cont.
FTB D Sa17Jul-21	24									90,95	7,09									
FTB D Su18Jul-21	24									74,05	-0,09									
FTB D Mo19Jul-21	24									96,45	n.a.									
FTB D Tu20Jul-21	24									97,91	n.a.									
FTB D We21Jul-21	24									98,11	n.a.									
FTB D Th22Jul-21	24									98,24	n.a.									
FTB D Fr23Jul-21	24									97,07	n.a.									
FTB D Sa24Jul-21	24									90,15	n.a.									
FTB D Su25Jul-21	24									80,06	n.a.									
FTB WE 17Jul-21	48									82,50	3,50									
FTB WE 24Jul-21	48									85,11	n.a.									
FTB Wk29-21	168									94,00	1,00									
FTB Wk30-21	168									92,89	0,89									
FTB Wk31-21	168									93,00	0,25									
FTB Wk32-21	168									93,00	0,25									
FTB M Aug-21	744							92,10	93,82	93,00	0,25								1152	
FTB M Sep-21	720							93,05	94,75	94,50	1,32								1098	
FTB M Oct-21	745									97,75	1,45									
FTB M Nov-21	720								102,16	98,73	1,47									
FTB M Dec-21	744									95,91	1,43									
FTB M Jan-22	744									91,98	2,00									
FTB Q4-21	2209							96,00	99,00	97,45	1,45								944	
FTB Q1-22	2159							85,00	88,00	86,50	2,00								109	
FTB Q2-22	2184									63,45	-0,80								15	
FTB Q3-22	2208									71,10	0,35									
FTB Q4-22	2209									71,15	-0,92								1	
FTB Q1-23	2159									55,05	0,90									
FTB Q2-23	2184									47,03	0,00									
FTB YR-22	8760							72,30	73,72	73,00	0,15						2	422		
FTB YR-23	8760							52,75	54,74	53,75	0,90						2	408		
FTB YR-24	8784								49,30	48,97	-0,18						2	227		
FTB YR-25	8760							38,75		41,02	-0,15						2	108		

FTB YR-26	8760	38,52	-0,14	2	92
FTB YR-27	8760	32,53	-0,12	2	87
FTB YR-28	8784	31,85	-0,12	2	87
FTB YR-29	8760	30,46	-0,11	2	85
FTB YR-30	8760	30,10	-0,11	2	87
FTB YR-31	8760	29,80	-0,11	2	87

<sup>(1)</sup> Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo19Jul-21	12								107,47	n.a.								
FTK D Tu20Jul-21	12								106,97	n.a.								
FTK D We21Jul-21	12								106,64	n.a.								
FTK D Th22Jul-21	12								105,80	n.a.								
FTK D Fr23Jul-21	12								106,22	n.a.								
FTK Wk29-21	60								106,62	1,12								
FTK Wk30-21	60								105,38	1,00								
FTK Wk31-21	60								105,50	0,28								
FTK Wk32-21	60								105,50	0,28								
FTK M Aug-21	264								105,50	0,28								
FTK M Sep-21	264								107,18	1,48								
FTK M Oct-21	252								110,61	1,62								
FTK M Nov-21	264								111,71	1,64								
FTK M Dec-21	276								108,56	1,61								
FTK M Jan-22	252								104,25	2,28								
FTK Q4-21	792								110,26	1,62								
FTK Q1-22	768								98,03	2,30								
FTK Q2-22	780								71,74	-0,91								
FTK Q3-22	792								80,46	0,40								
FTK Q4-22	780								80,52	-1,04								
FTK Q1-23	780								63,25	1,11								
FTK Q2-23	780								53,38	0,00								
FTK YR-22	3120								82,62	0,18								
FTK YR-23	3120								61,65	1,11								
FTK YR-24	3144								55,43	-0,22								
FTK YR-25	3132								46,34	-0,18								
FTK YR-26	3132								43,19	-0,17								
FTK YR-27	3132								35,50	-0,15								
FTK YR-28	3120								34,74	-0,14								
FTK YR-29	3132								32,67	-0,13								
FTK YR-30	3132								32,49	-0,13								
FTK YR-31	3132								32,05	-0,13								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)																	Mini Swaps (SPB)							
	Nom. Value	Market Total (excl. OTC)																Instrument	Nom. Value	OTC	Open Interest				
		Auction		Trading Session			Closing Orders		Settlement (1)				Buy+Sell									MWh	#cont.	#cont.	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest								
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.									
FPB D Sa17Jul-21	24							90,95	7,09											FPB D Sa17Jul-21	2,4				
FPB D Su18Jul-21	24							74,05	-0,09												FPB D Su18Jul-21	2,4			
FPB D Mo19Jul-21	24							95,90	n.a.												FPB D Mo19Jul-21	2,4			
FPB D Tu20Jul-21	24							97,50	n.a.												FPB D Tu20Jul-21	2,4			
FPB D We21Jul-21	24							97,90	n.a.												FPB D We21Jul-21	2,4			
FPB D Th22Jul-21	24							98,16	n.a.												FPB D Th22Jul-21	2,4			
FPB D Fr23Jul-21	24							96,52	n.a.												FPB D Fr23Jul-21	2,4			
FPB D Sa24Jul-21	24							90,17	n.a.												FPB D Sa24Jul-21	2,4			
FPB D Su25Jul-21	24							82,77	n.a.												FPB D Su25Jul-21	2,4			
FPB WE 17Jul-21	48							82,50	3,50												FPB WE 17Jul-21	4,8			
FPB WE 24Jul-21	48							86,47	n.a.												FPB WE 24Jul-21	4,8			
FPB Wk29-21	168							94,13	1,00												FPB Wk29-21	16,8			
FPB Wk30-21	168							93,02	0,89												FPB Wk30-21	16,8			
FPB Wk31-21	168							93,13	0,25												FPB Wk31-21	16,8			
FPB Wk32-21	168							93,13	0,25												FPB Wk32-21	16,8			
FPB M Aug-21	744							93,13	0,25										619		FPB M Aug-21	74,4			
FPB M Sep-21	720							94,63	1,32										619		FPB M Sep-21	72,0			
FPB M Oct-21	745							97,80	1,45												FPB M Oct-21	74,5			
FPB M Nov-21	720							98,78	1,47												FPB M Nov-21	72,0			
FPB M Dec-21	744							95,96	1,43												FPB M Dec-21	74,4			
FPB M Jan-22	744							92,10	2,00												FPB M Jan-22	74,4			
FPB Q4-21	2209							97,50	1,45											435		FPB Q4-21	220,9		
FPB Q1-22	2159							86,62	2,00												FPB Q1-22	215,9			
FPB Q2-22	2184							63,57	-0,80												FPB Q2-22	218,4			
FPB Q3-22	2208							71,22	0,35												FPB Q3-22	220,8			
FPB Q4-22	2209							71,27	-0,92												FPB Q4-22	220,9			
FPB Q1-23	2159							55,12	0,90												FPB Q1-23	215,9			
FPB Q2-23	2184							47,10	0,00												FPB Q2-23	218,4			
FPB YR-22	8760							73,12	0,15												FPB YR-22	876,0			
FPB YR-23	8760							53,82	0,90												FPB YR-23	876,0			
FPB YR-24	8784							49,01	-0,18												FPB YR-24	878,4			
FPB YR-25	8760							41,06	-0,15												FPB YR-25	876,0			
FPB YR-26	8760							38,56	-0,14												FPB YR-26	876,0			
FPB YR-27	8760							32,57	-0,12												FPB YR-27	876,0			

FPB YR-28	8784	31,89	-0,12	FPB YR-28	878,4
FPB YR-29	8760	30,50	-0,11	FPB YR-29	876,0
FPB YR-30	8760	30,14	-0,11	FPB YR-30	876,0
FPB YR-31	8760	29,84	-0,11	FPB YR-31	876,0

<sup>(1)</sup> Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)

## 1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders			Settlement		Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTS D Sa17Jul-21	7,91								91,29	8,41							
FTS D Su18Jul-21	7,91								74,39	1,93							
FTS D Mo19Jul-21	7,91								99,22	n.a.							
FTS D Tu20Jul-21	7,91								100,65	n.a.							
FTS D We21Jul-21	7,91								99,79	n.a.							
FTS D Th22Jul-21	7,91								99,53	n.a.							
FTS D Fr23Jul-21	7,91								99,35	n.a.							
FTS D Sa24Jul-21	7,91								89,10	n.a.							
FTS D Su25Jul-21	7,91								78,28	n.a.							
FTS WE 17Jul-21	15,82								82,84	5,17							
FTS WE 24Jul-21	15,82								83,69	n.a.							
FTS Wk29-21	55,37								95,13	1,00							
FTS Wk30-21	54,24								94,02	0,89							
FTS Wk31-21	47,46								94,13	0,25							
FTS Wk32-21	47,46								94,13	0,25							
FTS M Aug-21	210,18								94,13	0,25							
FTS M Sep-21	163,8								95,63	1,32							
FTS M Oct-21	123,07								98,57	1,44							
FTS M Nov-21	81,6								99,55	1,47							
FTS M Dec-21	72,85								96,74	1,43							
FTS M Jan-22	82,46								91,45	2,00							
FTS Q4-21	277,52								98,38	1,45							
FTS Q1-22	334,35								87,91	2,13							
FTS Q2-22	602,4								64,34	-0,76							
FTS Q3-22	619,19								72,16	0,42							
FTS Q4-22	277,52								72,21	-0,87							
FTS Q1-23	334,35								51,42	0,90							
FTS Q2-23	602,4								43,40	0,00							
FTS YR-22	1833,5								72,47	0,15							
FTS YR-23	1833,5								50,12	0,90							
FTS YR-24	1837,3								45,81	-0,18							
FTS YR-25	1833,5								37,98	-0,15							
FTS YR-26	1833,5								35,40	-0,14							
FTS YR-27	1833,5								29,34	-0,12							

FTS YR-28	1837,3	28,95	-0,12
FTS YR-29	1833,5	27,92	-0,11
FTS YR-30	1833,5	27,53	-0,11
FTS YR-31	1833,5	27,16	-0,11

## 1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)					
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell				
														Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	
FDB D Sa17Jul-21	24							61,69	3,96									
FDB D Su18Jul-21	24							48,19	3,14									
FDB D Mo19Jul-21	24							87,35	n.a.									
FDB D Tu20Jul-21	24							90,12	n.a.									
FDB D We21Jul-21	24							94,27	n.a.									
FDB D Th22Jul-21	24							94,25	n.a.									
FDB D Fr23Jul-21	24							97,57	n.a.									
FDB D Sa24Jul-21	24							80,98	n.a.									
FDB D Su25Jul-21	24							63,20	n.a.									
FDB WE 17Jul-21	48							54,94	3,55									
FDB WE 24Jul-21	48							72,09	n.a.									
FDB Wk29-21	168							86,82	1,52									
FDB Wk30-21	168							81,75	0,95									
FDB Wk31-21	168							79,89	0,33									
FDB Wk32-21	168							79,84	0,57									
FDB M Aug-21	744							81,53	0,51									
FDB M Sep-21	720							83,87	0,92									
FDB M Oct-21	745							84,67	1,16									
FDB M Nov-21	720							88,57	0,85									
FDB M Dec-21	744							84,75	0,82									
FDB M Jan-22	744							87,40	1,06									
FDB Q4-21	2209							85,97	0,95									
FDB Q1-22	2159							84,91	0,97									
FDB Q2-22	2184							64,44	0,34									
FDB Q3-22	2208							66,44	0,25									
FDB Q4-22	2209							69,64	0,13									
FDB Q1-23	2159							72,43	0,03									
FDB Q2-23	2184							56,28	0,14									
FDB YR-22	8760							71,30	0,42									
FDB YR-23	8760							63,36	0,26									
FDB YR-24	8784							59,61	-0,06									



FDB YR-25	8760	58,55	-0,05
FDB YR-26	8760	58,68	0,00
FDB YR-27	8760	59,00	0,00
FDB YR-28	8784	59,00	0,00

## 1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Sa17Jul-21	24								63,38	4,22							
FFB D Su18Jul-21	24								48,24	2,52							
FFB D Mo19Jul-21	24								86,43	n.a.							
FFB D Tu20Jul-21	24								89,45	n.a.							
FFB D We21Jul-21	24								90,95	n.a.							
FFB D Th22Jul-21	24								91,33	n.a.							
FFB D Fr23Jul-21	24								91,74	n.a.							
FFB D Sa24Jul-21	24								77,30	n.a.							
FFB D Su25Jul-21	24								63,32	n.a.							
FFB WE 17Jul-21	48								55,81	3,37							
FFB WE 24Jul-21	48								70,31	n.a.							
FFB Wk29-21	168								84,36	-0,14							
FFB Wk30-21	168								81,35	0,20							
FFB Wk31-21	168								77,57	-0,31							
FFB Wk32-21	168								77,06	-0,44							
FFB M Aug-21	744								81,19	0,45							
FFB M Sep-21	720								87,11	1,04							
FFB M Oct-21	745								90,91	-0,25							
FFB M Nov-21	720								99,53	1,25							
FFB M Dec-21	744								101,72	0,12							
FFB M Jan-22	744								100,87	0,70							
FFB Q4-21	2209								97,36	0,36							
FFB Q1-22	2159								95,43	1,09							
FFB Q2-22	2184								60,40	0,22							
FFB Q3-22	2208								62,04	0,24							
FFB Q4-22	2209								74,81	0,45							
FFB Q1-23	2159								76,77	0,51							
FFB Q2-23	2184								48,45	-0,25							
FFB YR-22	8760								73,08	0,50							
FFB YR-23	8760								61,85	0,46							
FFB YR-24	8784								58,30	0,12							
FFB YR-25	8760								57,77	0,21							

FFB YR-26	8760	57,89	0,21
FFB YR-27	8760	58,22	0,21
FFB YR-28	8784	58,22	0,21

## 1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Sa17Jul-21	1								34,250	0,900							
FGE D Su18Jul-21	1								35,070	1,420							
FGE D Mo19Jul-21	1								34,980	n.a.							
FGE D Tu20Jul-21	1								34,980	n.a.							
FGE D We21Jul-21	1								34,980	n.a.							
FGE D Th22Jul-21	1								34,980	n.a.							
FGE D Fr23Jul-21	1								34,980	n.a.							
FGE D Sa24Jul-21	1								34,980	n.a.							
FGE D Su25Jul-21	1								34,980	n.a.							
FGE WE 17Jul-21	2								34,660	1,160							
FGE WkDs29-21	5								34,980	2,118							
FGE WE 24Jul-21	2								34,980	2,118							
FGE WkDs30-21	5								34,909	2,047							
FGE WE 31Jul-21	2								35,135	1,499							
FGE WkDs31-21	5								35,360	0,950							
FGE WE 07Aug-21	2								35,360	0,950							
FGE BoM D+1 Calendar Day	15								34,909	n.a.							
FGE M Aug-21	31								35,360	0,950							
FGE M Sep-21	30								36,010	1,160							
FGE M Oct-21	31								36,141	0,941							
FGE Q4-21	92								36,363	1,213							
FGE Q1-22	90								35,233	1,296							
FGE Q2-22	91								23,212	0,170							
FGE Q3-22	92								22,434	0,172							
FGE Win-21	182								35,804	1,254							
FGE Sum-22	183								22,821	0,171							
FGE Win-22	182								24,396	-0,125							
FGE YR-22	365								26,204	0,424							
FGE YR-23	365								21,649	0,050							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-21 76	744								17,02	n.a.							
OEB C M Aug-21 77	744								16,03	n.a.							
OEB C M Aug-21 78	744								15,04	n.a.							
OEB C M Aug-21 79	744								14,06	n.a.							
OEB P M Aug-21 75	744								0,01	n.a.							
OEB P M Aug-21 74	744								0,01	n.a.							
OEB P M Aug-21 73	744								0,00	n.a.							
OEB P M Aug-21 72	744								0,00	n.a.							
OEB C M Sep-21 96	720								4,31	n.a.							
OEB C M Sep-21 97	720								3,90	n.a.							
OEB C M Sep-21 98	720								3,52	n.a.							
OEB C M Sep-21 99	720								3,17	n.a.							
OEB P M Sep-21 95	720								5,25	n.a.							
OEB P M Sep-21 94	720								4,73	n.a.							
OEB P M Sep-21 93	720								4,23	n.a.							
OEB P M Sep-21 92	720								3,77	n.a.							

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																			
	Nominal Value	Auction					Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest			
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.				
OEB C Q4-21 62	2209							35,49	n.a.											
OEB C Q4-21 63	2209							34,49	n.a.											
OEB C Q4-21 64	2209							33,49	n.a.											
OEB C Q4-21 65	2209							32,49	n.a.											
OEB C Q4-21 66	2209							31,49	n.a.											
OEB C Q4-21 67	2209							30,49	n.a.											
OEB C Q4-21 68	2209							29,49	n.a.											
OEB C Q4-21 69	2209							28,49	n.a.											
OEB C Q4-21 70	2209							27,50	n.a.											
OEB C Q4-21 71	2209							26,51	n.a.											
OEB C Q4-21 72	2209							25,52	n.a.											
OEB C Q4-21 73	2209							24,53	n.a.											
OEB C Q4-21 74	2209							23,55	n.a.											
OEB C Q4-21 75	2209							22,57	n.a.											
OEB C Q4-21 76	2209							21,60	n.a.											
OEB C Q4-21 77	2209							20,64	n.a.											
OEB C Q4-21 78	2209							19,68	n.a.											
OEB C Q4-21 79	2209							18,74	n.a.											
OEB C Q4-21 80	2209							17,81	n.a.											
OEB C Q4-21 81	2209							16,89	n.a.											
OEB P Q4-21 77	2209							0,17	n.a.											
OEB P Q4-21 76	2209							0,13	n.a.											
OEB P Q4-21 75	2209							0,10	n.a.											
OEB P Q4-21 74	2209							0,07	n.a.											
OEB P Q4-21 73	2209							0,05	n.a.											
OEB P Q4-21 72	2209							0,04	n.a.											
OEB P Q4-21 71	2209							0,03	n.a.											

OEB P Q4-21 70	2209	0,02	n.a.
OEB P Q4-21 69	2209	0,01	n.a.
OEB P Q4-21 68	2209	0,01	n.a.
OEB P Q4-21 67	2209	0,01	n.a.
OEB P Q4-21 66	2209	0,00	n.a.
OEB P Q4-21 65	2209	0,00	n.a.
OEB P Q4-21 64	2209	0,00	n.a.
OEB P Q4-21 63	2209	0,00	n.a.
OEB P Q4-21 62	2209	0,00	n.a.
OEB P Q4-21 61	2209	0,00	n.a.
OEB P Q4-21 60	2209	0,00	n.a.
OEB P Q4-21 59	2209	0,00	n.a.
OEB P Q4-21 58	2209	0,00	n.a.
OEB C Q1-22 87	2159	6,13	n.a.
OEB C Q1-22 88	2159	5,69	n.a.
OEB C Q1-22 89	2159	5,28	n.a.
OEB C Q1-22 90	2159	4,89	n.a.
OEB C Q1-22 91	2159	4,52	n.a.
OEB P Q1-22 87	2159	6,63	n.a.
OEB P Q1-22 86	2159	6,10	n.a.
OEB P Q1-22 85	2159	5,58	n.a.
OEB P Q1-22 84	2159	5,10	n.a.
OEB P Q1-22 83	2159	4,64	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C 4 YR-22 48	8760								25,06	n.a.								
OEB C 4 YR-22 49	8760								24,06	n.a.								
OEB C 4 YR-22 50	8760								23,06	n.a.								
OEB C 4 YR-22 51	8760								22,07	n.a.								
OEB C 4 YR-22 52	8760								21,08	n.a.								
OEB C 4 YR-22 53	8760								20,09	n.a.								
OEB C 4 YR-22 54	8760								19,10	n.a.								
OEB C 4 YR-22 55	8760								18,13	n.a.								
OEB C 4 YR-22 56	8760								17,16	n.a.								
OEB C 4 YR-22 57	8760								16,20	n.a.								
OEB C 4 YR-22 58	8760								15,26	n.a.								
OEB C 4 YR-22 59	8760								14,33	n.a.								
OEB C 4 YR-22 60	8760								13,42	n.a.								
OEB C 4 YR-22 61	8760								12,53	n.a.								
OEB C 4 YR-22 62	8760								11,66	n.a.								
OEB C 4 YR-22 63	8760								10,81	n.a.								
OEB C 4 YR-22 64	8760								10,00	n.a.								
OEB C 4 YR-22 65	8760								9,21	n.a.								
OEB C 4 YR-22 66	8760								8,46	n.a.								
OEB P 4 YR-22 62	8760								0,63	n.a.								
OEB P 4 YR-22 61	8760								0,50	n.a.								
OEB P 4 YR-22 60	8760								0,39	n.a.								
OEB P 4 YR-22 59	8760								0,30	n.a.								
OEB P 4 YR-22 58	8760								0,22	n.a.								
OEB P 4 YR-22 57	8760								0,17	n.a.								
OEB P 4 YR-22 56	8760								0,12	n.a.								
OEB P 4 YR-22 55	8760								0,09	n.a.								
OEB P 4 YR-22 54	8760								0,06	n.a.								
OEB P 4 YR-22 53	8760								0,04	n.a.								
OEB P 4 YR-22 52	8760								0,03	n.a.								
OEB P 4 YR-22 51	8760								0,02	n.a.								
OEB P 4 YR-22 50	8760								0,01	n.a.								
OEB P 4 YR-22 49	8760								0,01	n.a.								
OEB P 4 YR-22 48	8760								0,00	n.a.								



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OEB P 4 YR-22 47	8760	0,00	n.a.
OEB P 4 YR-22 46	8760	0,00	n.a.
OEB P 4 YR-22 45	8760	0,00	n.a.
OEB P 4 YR-22 44	8760	0,00	n.a.

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)															
		Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.
FTR E-P M Aug-21	744								0,00	0,00							
FTR E-P M Sep-21	720							0,00	0,00								
FTR E-P M Oct-21	745							0,00	0,00								
FTR E-P Q4-21	2209							0,00	0,00								
FTR P-E M Aug-21	744							0,00	0,00								
FTR P-E M Sep-21	720							0,00	0,00								
FTR P-E M Oct-21	745							0,00	0,00								
FTR P-E Q4-21	2209							0,00	0,00								

1.10 Index / Índices / Índices

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
16/07/2021	87,32	90,83	87,32	90,83	0,00	0,00	0,00	0,00	90,17	84,96	83,48
17/07/2021	90,95		90,95		0,00	0,00	0,00	0,00	91,29	61,69	63,38

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

## 2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Adelfas Energía, S.L.							X
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Audax Renovables, S.A							X
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.			X				X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Energia DLR Comercializadora S.L.	X						
Enérgya VM Gestión de Energía S.L.U.	X						
ENET Energy, S.A.							X
Enforcesco S.A.	X						
Engie Global Markets SASU	X						
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.	X						
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica, S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régisiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.A.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X



### 3. Fees / Tarifas / Preçário:

#### 3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

\*\*\* Based on the net position under delivery calculated on a (power) physical trading account level.

**3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural**

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

\*\* Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

**3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção**

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 <sup>(1)</sup>	12 000	12 000
Trading Member 2 <sup>(2)</sup>	12 000 <sup>(3)</sup>	1 000 per account <sup>(4)</sup>
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

<sup>(1)</sup> For Own Account and Third Parties Account

<sup>(2)</sup> For Third Parties Account

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

<sup>(4)</sup> Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

#### 4. Rules / Reglas / Regras

##### 4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

##### 4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

##### 4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

## 5. Operational Limits

### 5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

### 5.2 Positions Limits

As of April 01<sup>st</sup>, 2021:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 225 123	n.a.	0,35	4 452 089	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

### 5.3. Volume Limits per Order (n° of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

## 6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

### 6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
<b>FTB M+1</b>	Endesa Generación, S.A.U.
<b>FTB M+2</b>	
<b>FTB Y+1</b>	
<b>FTB Q+1</b>	Axpó Iberia, S.L.
<b>FTB Q+2</b>	
<b>FTB Y+2</b>	

*M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte*

*M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte*

*Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte*

*Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte*

*Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte*

*Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte*

## 6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

## 7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".



## 8. News / Noticias / Notícias

### Market-makers maximum spreads

Taken the rise in absolute price levels and volatility OMIP trading desk decided to facilitate a 50% increase to all market-makers maximum spreads (normal and fast market). To be returned to previous ones as soon as market conditions indicate us so.