

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Nominal Value MWh	Futures (FTB)											Market Total (excl. OTC)					Forwards (FWB)		Swaps (SWB)	
	Auction		Trading Session			Closing Orders		Settlement (1)		Auction		Buy+Sell			Open Interest #cont.	Open Interest #cont.	Open Interest #cont.	Open Interest #cont.		
	Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	#cont.	#cont.	Energy MWh	Fin. #cont.	Phys. #cont.					OTC #cont.	
FTB D We21Jul-21	24									106,57	5,33									
FTB D Th22Jul-21	24									103,15	1,78									
FTB D Fr23Jul-21	24									101,98	1,78									
FTB D Sa24Jul-21	24									95,06	1,78									
FTB D Su25Jul-21	24									84,97	1,78									
FTB WE 24Jul-21	48									90,02	1,78									
FTB Wk30-21	168									91,14	-1,75									
FTB Wk31-21	168									91,25	-1,75									
FTB Wk32-21	168									91,25	-1,75									
FTB Wk33-21	168									91,25	-1,75									
FTB M Aug-21	744							90,25	91,50	91,25	-1,75						5	1157		
FTB M Sep-21	720							93,40	94,25	93,83	-1,82							1093		
FTB M Oct-21	745									95,94	-2,91									
FTB M Nov-21	720									96,91	-2,93									
FTB M Dec-21	744									94,14	-2,85									
FTB M Jan-22	744									90,48	-3,35									
FTB Q4-21	2209							94,50	97,50	95,65	-2,90								944	
FTB Q1-22	2159							83,50	86,50	85,00	-3,35								109	
FTB Q2-22	2184									62,32	-0,42								15	
FTB Q3-22	2208									71,03	-0,47									
FTB Q4-22	2209									71,03	-0,47								1	
FTB Q1-23	2159									55,40	0,00									
FTB Q2-23	2184									46,90	-0,13									
FTB YR-22	8760							71,50	72,92	72,30	-1,17						7	421		
FTB YR-23	8760							52,75	54,75	53,75	-0,13								408	
FTB YR-24	8784								49,00	48,25	-0,72								227	
FTB YR-25	8760									42,14	1,12								108	
FTB YR-26	8760									39,57	1,05								92	
FTB YR-27	8760									32,53	0,00								87	
FTB YR-28	8784									31,85	0,00								87	
FTB YR-29	8760									30,46	0,00								85	
FTB YR-30	8760									30,10	0,00								87	

FTB YR-31

8760

29,80

0,00

87

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.
FTK D We21Jul-21	12								104,41	2,86							
FTK D Th22Jul-21	12								102,64	0,96							
FTK D Fr23Jul-21	12								101,47	0,96							
FTK Wk30-21	60								103,42	-1,96							
FTK Wk31-21	60								103,54	-1,96							
FTK Wk32-21	60								103,54	-1,96							
FTK Wk33-21	60								103,54	-1,96							
FTK M Aug-21	264								103,54	-1,96							
FTK M Sep-21	264								106,43	-2,04							
FTK M Oct-21	252								108,59	-3,27							
FTK M Nov-21	264								109,68	-3,29							
FTK M Dec-21	276								106,57	-3,20							
FTK M Jan-22	252								102,54	-3,82							
FTK Q4-21	792								108,25	-3,25							
FTK Q1-22	768								96,31	-3,82							
FTK Q2-22	780								70,45	-0,48							
FTK Q3-22	792								80,38	-0,54							
FTK Q4-22	780								80,38	-0,54							
FTK Q1-23	780								63,68	0,00							
FTK Q2-23	780								53,22	-0,16							
FTK YR-22	3120								81,82	-1,33							
FTK YR-23	3120								61,65	-0,16							
FTK YR-24	3144								54,56	-0,87							
FTK YR-25	3132								47,70	1,36							
FTK YR-26	3132								44,47	1,28							
FTK YR-27	3132								35,50	0,00							
FTK YR-28	3120								34,74	0,00							
FTK YR-29	3132								32,67	0,00							
FTK YR-30	3132								32,49	0,00							
FTK YR-31	3132								32,05	0,00							

- ⁽¹⁾ *Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)*

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders			Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We21Jul-21	7,91								104,28	3,39								
FTS D Th22Jul-21	7,91								102,15	1,13								
FTS D Fr23Jul-21	7,91								100,98	1,13								
FTS D Sa24Jul-21	7,91								94,01	1,78								
FTS D Su25Jul-21	7,91								83,19	1,78								
FTS WE 24Jul-21	15,82								88,60	1,78								
FTS Wk30-21	54,24								92,27	-1,75								
FTS Wk31-21	47,46								92,38	-1,75								
FTS Wk32-21	47,46								92,38	-1,75								
FTS Wk33-21	47,46								92,38	-1,75								
FTS M Aug-21	210,18								92,38	-1,75								
FTS M Sep-21	163,8								94,96	-1,82								
FTS M Oct-21	123,07								96,77	-2,91								
FTS M Nov-21	81,6								97,74	-2,93								
FTS M Dec-21	72,85								94,97	-2,85								
FTS M Jan-22	82,46								89,95	-3,35								
FTS Q4-21	277,52								96,58	-2,90								
FTS Q1-22	334,35								86,38	-3,63								
FTS Q2-22	602,4								63,18	-0,58								
FTS Q3-22	619,19								72,09	-0,65								
FTS Q4-22	277,52								72,09	-0,65								
FTS Q1-23	334,35								51,77	0,00								
FTS Q2-23	602,4								43,27	-0,13								
FTS YR-22	1833,5								71,77	-1,17								
FTS YR-23	1833,5								50,12	-0,13								
FTS YR-24	1837,3								45,09	-0,72								
FTS YR-25	1833,5								39,10	1,12								
FTS YR-26	1833,5								36,45	1,05								
FTS YR-27	1833,5								29,34	0,00								
FTS YR-28	1837,3								28,95	0,00								
FTS YR-29	1833,5								27,92	0,00								
FTS YR-30	1833,5								27,53	0,00								
FTS YR-31	1833,5								27,16	0,00								

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell				
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	Open Interest #cont.
FDB D We21Jul-21	24							89,99	-7,26									
FDB D Th22Jul-21	24							92,17	-6,33									
FDB D Fr23Jul-21	24							88,58	-7,17									
FDB D Sa24Jul-21	24							74,79	-6,02									
FDB D Su25Jul-21	24							61,57	-5,16									
FDB WE 24Jul-21	48							68,18	-5,59									
FDB Wk30-21	168							81,76	-1,73									
FDB Wk31-21	168							78,03	-2,47									
FDB Wk32-21	168							77,28	-2,42									
FDB Wk33-21	168							80,46	-3,51									
FDB M Aug-21	744							79,14	-3,00									
FDB M Sep-21	720							82,08	-2,82									
FDB M Oct-21	745							82,14	-3,44									
FDB M Nov-21	720							87,66	-2,43									
FDB M Dec-21	744							82,65	-3,46									
FDB M Jan-22	744							85,39	-2,76									
FDB Q4-21	2209							84,11	-3,12									
FDB Q1-22	2159							83,02	-2,64									
FDB Q2-22	2184							62,61	-1,69									
FDB Q3-22	2208							64,65	-1,65									
FDB Q4-22	2209							68,51	-0,99									
FDB Q1-23	2159							71,75	-1,05									
FDB Q2-23	2184							54,28	-2,13									
FDB YR-22	8760							69,64	-1,74									
FDB YR-23	8760							61,92	-1,45									
FDB YR-24	8784							58,48	-0,84									
FDB YR-25	8760							57,38	-1,00									
FDB YR-26	8760							57,45	-1,00									
FDB YR-27	8760							57,78	-1,00									
FDB YR-28	8784							57,78	-1,00									

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D We21Jul-21	24								91,01	-1,49							
FFB D Th22Jul-21	24								91,83	-1,05							
FFB D Fr23Jul-21	24								88,83	-2,67							
FFB D Sa24Jul-21	24								75,41	-5,65							
FFB D Su25Jul-21	24								61,45	-4,81							
FFB WE 24Jul-21	48								68,43	-5,23							
FFB Wk30-21	168								78,35	-4,40							
FFB Wk31-21	168								75,00	-3,16							
FFB Wk32-21	168								75,42	-2,86							
FFB Wk33-21	168								78,69	-3,50							
FFB M Aug-21	744								77,62	-3,44							
FFB M Sep-21	720								85,54	-2,61							
FFB M Oct-21	745								89,16	-3,51							
FFB M Nov-21	720								98,73	-2,26							
FFB M Dec-21	744								97,53	-4,73							
FFB M Jan-22	744								99,87	-3,12							
FFB Q4-21	2209								95,10	-3,51							
FFB Q1-22	2159								92,94	-2,99							
FFB Q2-22	2184								58,50	-1,87							
FFB Q3-22	2208								60,50	-1,51							
FFB Q4-22	2209								73,67	-0,95							
FFB Q1-23	2159								75,36	-1,88							
FFB Q2-23	2184								48,20	-0,82							
FFB YR-22	8760								71,32	-1,82							
FFB YR-23	8760								60,58	-1,35							
FFB YR-24	8784								58,34	-0,48							
FFB YR-25	8760								58,10	-0,49							
FFB YR-26	8760								58,22	-0,49							
FFB YR-27	8760								58,55	-0,49							
FFB YR-28	8784								58,55	-0,49							

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D We21Jul-21	1								37,48	-0,09							
FGE D Th22Jul-21	1								37,13	-0,44							
FGE D Fr23Jul-21	1								37,00	-0,57							
FGE D Sa24Jul-21	1								37,00	-0,57							
FGE D Su25Jul-21	1								37,00	-0,57							
FGE WE 24Jul-21	2								37,00	-0,57							
FGE WkDs30-21	5								37,12	-0,45							
FGE WE 31Jul-21	2								36,32	-0,62							
FGE WkDs31-21	5								35,52	-0,79							
FGE WE 07Aug-21	2								35,52	-0,79							
FGE WkDs32-21	5								35,52	-0,79							
FGE WE 14Aug-21	2								35,52	-0,79							
FGE BoM D+1 Calendar Day	11								37,12	n.a.							
FGE M Aug-21	31								35,52	-0,79							
FGE M Sep-21	30								36,30	-0,45							
FGE M Oct-21	31								36,49	-0,49							
FGE Q4-21	92								36,85	-0,50							
FGE Q1-22	90								35,54	-0,20							
FGE Q2-22	91								23,05	-0,03							
FGE Q3-22	92								22,15	-0,06							
FGE Win-21	182								36,20	-0,35							
FGE Sum-22	183								22,60	-0,05							
FGE Win-22	182								24,18	-0,08							
FGE YR-22	365								25,93	-0,35							
FGE YR-23	365								21,41	-0,04							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-21 76	744								15,26	n.a.							
OEB C M Aug-21 77	744								14,26	n.a.							
OEB C M Aug-21 78	744								13,27	n.a.							
OEB C M Aug-21 79	744								12,28	n.a.							
OEB P M Aug-21 75	744								0,00	n.a.							
OEB P M Aug-21 74	744								0,00	n.a.							
OEB P M Aug-21 73	744								0,00	n.a.							
OEB P M Aug-21 72	744								0,00	n.a.							
OEB C M Sep-21 96	720								3,76	n.a.							
OEB C M Sep-21 97	720								3,37	n.a.							
OEB C M Sep-21 98	720								3,01	n.a.							
OEB C M Sep-21 99	720								2,69	n.a.							
OEB P M Sep-21 95	720								5,35	n.a.							
OEB P M Sep-21 94	720								4,80	n.a.							
OEB P M Sep-21 93	720								4,29	n.a.							
OEB P M Sep-21 92	720								3,81	n.a.							

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)										Buy+Sell					
		Auction	Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
€/MWh	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q4-21 62	2209							33,68	n.a.								
OEB C Q4-21 63	2209							32,68	n.a.								
OEB C Q4-21 64	2209							31,68	n.a.								
OEB C Q4-21 65	2209							30,68	n.a.								
OEB C Q4-21 66	2209							29,68	n.a.								
OEB C Q4-21 67	2209							28,69	n.a.								
OEB C Q4-21 68	2209							27,69	n.a.								
OEB C Q4-21 69	2209							26,69	n.a.								
OEB C Q4-21 70	2209							25,70	n.a.								
OEB C Q4-21 71	2209							24,71	n.a.								
OEB C Q4-21 72	2209							23,72	n.a.								
OEB C Q4-21 73	2209							22,74	n.a.								
OEB C Q4-21 74	2209							21,76	n.a.								
OEB C Q4-21 75	2209							20,79	n.a.								
OEB C Q4-21 76	2209							19,82	n.a.								
OEB C Q4-21 77	2209							18,87	n.a.								
OEB C Q4-21 78	2209							17,92	n.a.								
OEB C Q4-21 79	2209							16,99	n.a.								
OEB C Q4-21 80	2209							16,07	n.a.								
OEB C Q4-21 81	2209							15,17	n.a.								
OEB P Q4-21 77	2209							0,20	n.a.								
OEB P Q4-21 76	2209							0,15	n.a.								
OEB P Q4-21 75	2209							0,12	n.a.								
OEB P Q4-21 74	2209							0,09	n.a.								
OEB P Q4-21 73	2209							0,07	n.a.								
OEB P Q4-21 72	2209							0,05	n.a.								
OEB P Q4-21 71	2209							0,03	n.a.								

OEB P Q4-21 70	2209	0,02	n.a.
OEB P Q4-21 69	2209	0,02	n.a.
OEB P Q4-21 68	2209	0,01	n.a.
OEB P Q4-21 67	2209	0,01	n.a.
OEB P Q4-21 66	2209	0,01	n.a.
OEB P Q4-21 65	2209	0,00	n.a.
OEB P Q4-21 64	2209	0,00	n.a.
OEB P Q4-21 63	2209	0,00	n.a.
OEB P Q4-21 62	2209	0,00	n.a.
OEB P Q4-21 61	2209	0,00	n.a.
OEB P Q4-21 60	2209	0,00	n.a.
OEB P Q4-21 59	2209	0,00	n.a.
OEB P Q4-21 58	2209	0,00	n.a.
OEB C Q1-22 87	2159	5,29	n.a.
OEB C Q1-22 88	2159	4,89	n.a.
OEB C Q1-22 89	2159	4,51	n.a.
OEB C Q1-22 90	2159	4,16	n.a.
OEB C Q1-22 91	2159	3,83	n.a.
OEB P Q1-22 87	2159	7,30	n.a.
OEB P Q1-22 86	2159	6,72	n.a.
OEB P Q1-22 85	2159	6,17	n.a.
OEB P Q1-22 84	2159	5,65	n.a.
OEB P Q1-22 83	2159	5,15	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	Fin.	Phys.	OTC	Open Interest	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C 4 YR-22 48	8760								24,36	n.a.								
OEB C 4 YR-22 49	8760								23,36	n.a.								
OEB C 4 YR-22 50	8760								22,36	n.a.								
OEB C 4 YR-22 51	8760								21,37	n.a.								
OEB C 4 YR-22 52	8760								20,38	n.a.								
OEB C 4 YR-22 53	8760								19,39	n.a.								
OEB C 4 YR-22 54	8760								18,41	n.a.								
OEB C 4 YR-22 55	8760								17,43	n.a.								
OEB C 4 YR-22 56	8760								16,47	n.a.								
OEB C 4 YR-22 57	8760								15,52	n.a.								
OEB C 4 YR-22 58	8760								14,58	n.a.								
OEB C 4 YR-22 59	8760								13,66	n.a.								
OEB C 4 YR-22 60	8760								12,75	n.a.								
OEB C 4 YR-22 61	8760								11,87	n.a.								
OEB C 4 YR-22 62	8760								11,01	n.a.								
OEB C 4 YR-22 63	8760								10,18	n.a.								
OEB C 4 YR-22 64	8760								9,38	n.a.								
OEB C 4 YR-22 65	8760								8,61	n.a.								
OEB C 4 YR-22 66	8760								7,88	n.a.								
OEB P 4 YR-22 62	8760								0,69	n.a.								
OEB P 4 YR-22 61	8760								0,54	n.a.								
OEB P 4 YR-22 60	8760								0,42	n.a.								
OEB P 4 YR-22 59	8760								0,33	n.a.								
OEB P 4 YR-22 58	8760								0,25	n.a.								
OEB P 4 YR-22 57	8760								0,18	n.a.								
OEB P 4 YR-22 56	8760								0,13	n.a.								
OEB P 4 YR-22 55	8760								0,10	n.a.								
OEB P 4 YR-22 54	8760								0,07	n.a.								
OEB P 4 YR-22 53	8760								0,05	n.a.								
OEB P 4 YR-22 52	8760								0,03	n.a.								
OEB P 4 YR-22 51	8760								0,02	n.a.								
OEB P 4 YR-22 50	8760								0,01	n.a.								
OEB P 4 YR-22 49	8760								0,01	n.a.								
OEB P 4 YR-22 48	8760								0,01	n.a.								

OEB P 4 YR-22 47	8760	0,00	n.a.
OEB P 4 YR-22 46	8760	0,00	n.a.
OEB P 4 YR-22 45	8760	0,00	n.a.
OEB P 4 YR-22 44	8760	0,00	n.a.

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)															
		Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	Open Interest
FTR E-P M Aug-21	744								0,00	0,00							
FTR E-P M Sep-21	720							0,00	0,00								
FTR E-P M Oct-21	745							0,00	0,00								
FTR E-P Q4-21	2209							0,00	0,00								
FTR P-E M Aug-21	744							0,00	0,00								
FTR P-E M Sep-21	720							0,00	0,00								
FTR P-E M Oct-21	745							0,00	0,00								
FTR P-E Q4-21	2209							0,00	0,00								

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
20/07/2021	101,11	101,02	101,82	101,68	-0,71	-0,66	0,71	0,00	101,20	91,69	91,18
21/07/2021	106,57	104,41	106,57	104,41	0,00	0,00	0,00	0,00	104,28	89,99	91,01

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Adelfas Energía, S.L.							X
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Audax Renovables, S.A							X
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.			X				X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Energia DLR Comercializadora S.L.	X						
Enérgya VM Gestión de Energía S.L.U.	X						
ENET Energy, S.A.							X
Enforcesco S.A.	X						
Engie Global Markets SASU	X						
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.	X						
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica, S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régisiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.A.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

As of April 01st, 2021:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 225 123	n.a.	0,35	4 452 089	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+1	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+2	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".

8. News / Noticias / Notícias

Market-makers maximum spreads

Taken the rise in absolute price levels and volatility OMIP trading desk decided to facilitate a 50% increase to all market-makers maximum spreads (normal and fast market). To be returned to previous ones as soon as market conditions indicate us so.