

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Nominal Value MWh	Futures (FTB)																Forwards (FWB)		Swaps (SWB)	
	Auction	Trading Session				Closing Orders		Settlement (1)		Market Total (excl. OTC)						OTC	Open Interest	OTC	Open Interest	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.					OTC
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.		
FTB D Th05Aug-21	24									101,60	-3,40									
FTB D Fr06Aug-21	24									102,00	2,00									
FTB D Sa07Aug-21	24									78,00	3,00									
FTB D Su08Aug-21	24									68,00	3,00									
FTB WE 07Aug-21	48		73,00	73,00	73,00	73,00		76,00		73,00	3,00		25	1 200	50			25		
FTB Wk32-21	168							91,00		95,00	0,00									
FTB Wk33-21	168									95,00	0,00									
FTB Wk34-21	168									95,00	0,00									
FTB Wk35-21	168									96,00	0,29									
FTB M Sep-21	720								105,30	108,90	106,40	0,40						40	1103	
FTB M Oct-21	745								104,60	108,20	105,00	0,00								
FTB M Nov-21	720									110,10	1,15								1	
FTB M Dec-21	744									107,49	1,12									
FTB M Jan-22	744									96,48	0,50									
FTB M Feb-22	672									96,50	0,50									
FTB Q4-21	2209								106,00	109,00	107,50	0,75							952	
FTB Q1-22	2159								89,00	92,00	91,00	0,50							115	
FTB Q2-22	2184									67,16	0,41								17	
FTB Q3-22	2208									73,05	0,45									
FTB Q4-22	2209									71,64	0,44								1	
FTB Q1-23	2159									57,46	-0,10									
FTB Q2-23	2184									48,05	-0,10									
FTB YR-22	8760							75,00	76,50	75,65	0,45						7	421		
FTB YR-23	8760							54,00	56,00	55,10	-0,10						3	407		
FTB YR-24	8784		48,80	48,80	48,80	48,80		50,00		48,80	-0,43		1	8 784	2				226	
FTB YR-25	8760							41,70		42,00	0,20								110	
FTB YR-26	8760									38,65	-0,80								94	
FTB YR-27	8760									32,23	-0,67								89	
FTB YR-28	8784									31,55	-0,66								89	
FTB YR-29	8760									30,18	-0,63								87	
FTB YR-30	8760									29,82	-0,62								89	

FTB YR-31	8760	29,53	-0,61	89
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<sup>(1)</sup> Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

## 1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTK D Th05Aug-21	12								94,73	-10,20							
FTK D Fr06Aug-21	12							100,23	0,30								
FTK Wk32-21	60							104,17	0,00								
FTK Wk33-21	60							104,17	0,00								
FTK Wk34-21	60							104,17	0,00								
FTK Wk35-21	60							105,25	0,31								
FTK M Sep-21	264							116,53	0,43								
FTK M Oct-21	252							114,95	-0,03								
FTK M Nov-21	264							120,48	1,23								
FTK M Dec-21	276							117,65	1,19								
FTK M Jan-22	252							102,25	0,55								
FTK M Feb-22	240							102,27	0,55								
FTK Q4-21	792							117,73	0,81								
FTK Q1-22	768							96,25	0,54								
FTK Q2-22	780							70,17	0,46								
FTK Q3-22	792							76,61	0,49								
FTK Q4-22	780							75,07	0,48								
FTK Q1-23	780							61,98	-0,11								
FTK Q2-23	780							51,25	-0,12								
FTK YR-22	3120							79,45	0,49								
FTK YR-23	3120							59,29	-0,11								
FTK YR-24	3144							51,61	-0,48								
FTK YR-25	3132							44,18	0,23								
FTK YR-26	3132							40,24	-0,91								
FTK YR-27	3132							32,41	-0,75								
FTK YR-28	3120							31,71	-0,74								
FTK YR-29	3132							29,96	-0,70								
FTK YR-30	3132							29,69	-0,69								
FTK YR-31	3132							29,33	-0,68								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)																	Mini Swaps (SPB)						
	Market Total (excl. OTC)													Instrument	Nom. Value	OTC	Open Interest							
	Auction		Trading Session			Closing Orders		Settlement (1)		Buy+Sell														
	Nom. Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest	MWh	#cont.	#cont.				
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.								
FPB D Th05Aug-21	24							101,60	-3,40											SPB D Th05Aug-21	2,4			
FPB D Fr06Aug-21	24							102,00	2,00											SPB D Fr06Aug-21	2,4			
FPB D Sa07Aug-21	24							78,00	3,00											SPB D Sa07Aug-21	2,4			
FPB D Su08Aug-21	24							68,00	3,00											SPB D Su08Aug-21	2,4			
FPB WE 07Aug-21	48							73,00	3,00											SPB WE 07Aug-21	4,8			
FPB Wk32-21	168							95,13	0,00											SPB Wk32-21	16,8			
FPB Wk33-21	168							95,13	0,00											SPB Wk33-21	16,8			
FPB Wk34-21	168							95,13	0,00											SPB Wk34-21	16,8			
FPB Wk35-21	168							96,13	0,29											SPB Wk35-21	16,8			
FPB M Sep-21	720							106,53	0,40									619		SPB M Aug-21	74,4			
FPB M Oct-21	745							105,05	0,00											SPB M Sep-21	72,0			
FPB M Nov-21	720							110,15	1,15											SPB M Oct-21	74,5			
FPB M Dec-21	744							107,54	1,12											SPB M Nov-21	72,0			
FPB M Jan-22	744							96,60	0,50											SPB M Dec-21	74,4			
FPB M Feb-22	672							96,62	0,50											SPB M Jan-22	74,4			
FPB Q4-21	2209							107,55	0,75										435		SPB Q4-21	220,9		
FPB Q1-22	2159							91,12	0,50												SPB Q1-22	215,9		
FPB Q2-22	2184							67,28	0,41												SPB Q2-22	218,4		
FPB Q3-22	2208							73,17	0,45												SPB Q3-22	220,8		
FPB Q4-22	2209							71,76	0,44												SPB Q4-22	220,9		
FPB Q1-23	2159							57,53	-0,10												SPB Q1-23	215,9		
FPB Q2-23	2184							48,12	-0,10												SPB Q2-23	218,4		
FPB YR-22	8760							75,77	0,45												SPB YR-22	876,0		
FPB YR-23	8760							55,17	-0,10												SPB YR-23	876,0		
FPB YR-24	8784							48,84	-0,43												SPB YR-24	878,4		
FPB YR-25	8760							42,04	0,20												SPB YR-25	876,0		
FPB YR-26	8760							38,69	-0,80												SPB YR-26	876,0		
FPB YR-27	8760							32,27	-0,67												SPB YR-27	876,0		
FPB YR-28	8784							31,59	-0,66												SPB YR-28	878,4		
FPB YR-29	8760							30,22	-0,63												SPB YR-29	876,0		
FPB YR-30	8760							29,86	-0,62												SPB YR-30	876,0		
FPB YR-31	8760							29,57	-0,61												SPB YR-31	876,0		

- <sup>(1)</sup> *Settlement Prices for Mini PTEL Base Load Swap (SPB) are identical to PTEL Base Load Futures (SPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (SPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (SPB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7)*

## 1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders			Settlement		Auction		Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTS D Th05Aug-21	6,78								93,77	-10,89							
FTS D Fr06Aug-21	6,78								99,78	0,12							
FTS D Sa07Aug-21	6,78								76,90	3,00							
FTS D Su08Aug-21	6,78								66,18	3,00							
FTS WE 07Aug-21	13,56								71,54	3,00							
FTS Wk32-21	47,46								96,06	0,00							
FTS Wk33-21	47,46								96,06	0,00							
FTS Wk34-21	47,46								96,06	0,00							
FTS Wk35-21	40,86								97,06	0,29							
FTS M Sep-21	163,8								107,46	0,40							
FTS M Oct-21	123,07								106,36	0,11							
FTS M Nov-21	81,6								111,48	1,28							
FTS M Dec-21	72,85								108,86	1,24							
FTS M Jan-22	82,46								93,43	0,50							
FTS M Feb-22	108,36								93,45	0,50							
FTS Q4-21	277,52								108,52	0,75							
FTS Q1-22	334,35								89,77	0,50							
FTS Q2-22	602,4								65,44	0,42							
FTS Q3-22	619,19								71,45	0,45							
FTS Q4-22	277,52								70,01	0,44							
FTS Q1-23	334,35								54,39	-0,10							
FTS Q2-23	602,4								44,98	-0,10							
FTS YR-22	1833,46								72,60	0,45							
FTS YR-23	1833,46								52,03	-0,10							
FTS YR-24	1837,33								45,69	-0,43							
FTS YR-25	1833,46								38,94	0,20							
FTS YR-26	1833,46								35,47	-0,80							
FTS YR-27	1833,46								28,69	-0,67							
FTS YR-28	1837,33								28,20	-0,66							
FTS YR-29	1833,46								27,00	-0,63							
FTS YR-30	1833,46								26,64	-0,62							
FTS YR-31	1833,46								26,32	-0,61							

## 1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th05Aug-21	24							94,51	0,62									
FDB D Fr06Aug-21	24							72,20	-3,30									
FDB D Sa07Aug-21	24							60,28	-1,50									
FDB D Su08Aug-21	24							41,72	-5,90									
FDB WE 07Aug-21	48							51,00	-3,70									
FDB Wk32-21	168							83,48	-0,29									
FDB Wk33-21	168							87,34	-0,36									
FDB Wk34-21	168							90,87	0,49									
FDB Wk35-21	168							92,17	0,00									
FDB M Sep-21	720							90,98	-0,27									
FDB M Oct-21	745							92,06	0,28									
FDB M Nov-21	720							98,50	-0,01									
FDB M Dec-21	744							93,81	0,21									
FDB M Jan-22	744							93,09	0,45									
FDB M Feb-22	672							94,14	0,45									
FDB Q4-21	2209							94,75	0,16									
FDB Q1-22	2159							90,53	0,48									
FDB Q2-22	2184							69,28	0,28									
FDB Q3-22	2208							71,31	0,66									
FDB Q4-22	2209							75,42	0,48									
FDB Q1-23	2159							76,86	0,23									
FDB Q2-23	2184							58,79	0,28									
FDB YR-22	8760							76,58	0,48									
FDB YR-23	8760							66,68	0,28									
FDB YR-24	8784							60,61	0,06									
FDB YR-25	8760							58,40	-0,05									
FDB YR-26	8760							58,65	0,12									
FDB YR-27	8760							58,98	0,13									
FDB YR-28	8784							58,98	0,13									

## 1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			Open Interest #cont.
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.	
FFB D Th05Aug-21	24								86,20	2,20							
FFB D Fr06Aug-21	24								43,42	-12,74							
FFB D Sa07Aug-21	24								40,68	-3,86							
FFB D Su08Aug-21	24								32,24	-0,96							
FFB WE 07Aug-21	48								36,46	-2,41							
FFB Wk32-21	168								76,64	0,65							
FFB Wk33-21	168								83,13	0,26							
FFB Wk34-21	168								91,85	0,78							
FFB Wk35-21	168								94,34	2,66							
FFB M Sep-21	720								94,36	0,50							
FFB M Oct-21	745								99,30	0,01							
FFB M Nov-21	720								112,58	0,11							
FFB M Dec-21	744								111,33	-0,33							
FFB M Jan-22	744								109,26	0,88							
FFB M Feb-22	672								108,38	-1,04							
FFB Q4-21	2209								107,68	-0,07							
FFB Q1-22	2159								102,72	0,27							
FFB Q2-22	2184								65,40	0,12							
FFB Q3-22	2208								67,03	0,14							
FFB Q4-22	2209								80,67	-0,08							
FFB Q1-23	2159								81,05	0,91							
FFB Q2-23	2184								51,28	-0,24							
FFB YR-22	8760								78,86	0,11							
FFB YR-23	8760								64,77	0,08							
FFB YR-24	8784								59,44	0,33							
FFB YR-25	8760								59,57	0,65							
FFB YR-26	8760								59,69	0,65							
FFB YR-27	8760								60,02	0,65							
FFB YR-28	8784								60,02	0,65							



**1.7 PVB-ES NG Physical Futures Contracts (FGE)**

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	
FGE D Th05Aug-21	1								41,760	-0,220							
FGE D Fr06Aug-21	1								41,970	0,470							
FGE D Sa07Aug-21	1								41,980	0,000							
FGE D Su08Aug-21	1								41,980	0,000							
FGE WE 07Aug-21	2								41,980	0,000							
FGE WkDs32-21	5								41,923	0,081							
FGE WE 14Aug-21	2								41,923	0,081							
FGE WkDs33-21	5								41,923	0,081							
FGE WE 21Aug-21	2								41,923	0,081							
FGE WkDs34-21	5								41,923	0,081							
FGE WE 28Aug-21	2								41,923	0,081							
FGE BoM D+1 Calendar Day	27								41,923	n.a.							
FGE M Sep-21	30								43,130	0,630							
FGE M Oct-21	31								43,400	0,650							
FGE M Nov-21	30								43,358	0,903							
FGE Q4-21	92								43,300	0,600							
FGE Q1-22	90								40,267	0,600							
FGE Q2-22	91								25,910	0,813							
FGE Q3-22	92								25,108	0,834							
FGE Win-21	182								41,800	0,600							
FGE Sum-22	183								25,507	0,824							
FGE Win-22	182								26,981	0,763							
FGE YR-22	365								29,380	0,800							
FGE YR-23	365								22,975	0,278							

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.
OEB C M Sep-21 96	720								11,53	n.a.							
OEB C M Sep-21 97	720								10,74	n.a.							
OEB C M Sep-21 98	720								9,97	n.a.							
OEB C M Sep-21 99	720								9,24	n.a.							
OEB C M Sep-21 100	720								8,53	n.a.							
OEB C M Sep-21 101	720								7,86	n.a.							
OEB C M Sep-21 102	720								7,22	n.a.							
OEB C M Sep-21 103	720								6,61	n.a.							
OEB P M Sep-21 100	720								2,13	n.a.							
OEB P M Sep-21 99	720								1,84	n.a.							
OEB P M Sep-21 98	720								1,57	n.a.							
OEB P M Sep-21 97	720								1,33	n.a.							
OEB P M Sep-21 96	720								1,12	n.a.							
OEB P M Sep-21 95	720								0,94	n.a.							
OEB P M Sep-21 94	720								0,78	n.a.							
OEB P M Sep-21 93	720								0,64	n.a.							
OEB P M Sep-21 92	720								0,52	n.a.							
OEB C M Oct-21 101	745								8,42	n.a.							
OEB C M Oct-21 102	745								7,87	n.a.							
OEB C M Oct-21 103	745								7,33	n.a.							
OEB C M Oct-21 104	745								6,82	n.a.							
OEB P M Oct-21 100	745								4,01	n.a.							
OEB P M Oct-21 99	745								3,62	n.a.							
OEB P M Oct-21 98	745								3,25	n.a.							
OEB P M Oct-21 97	745								2,91	n.a.							

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																	
	Nominal Value	Market Total (excl. OTC)										Buy+Sell						
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.							
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q4-21 62	2209									45,54	n.a.							
OEB C Q4-21 63	2209									44,53	n.a.							
OEB C Q4-21 64	2209									43,53	n.a.							
OEB C Q4-21 65	2209									42,53	n.a.							
OEB C Q4-21 66	2209									41,53	n.a.							
OEB C Q4-21 67	2209									40,53	n.a.							
OEB C Q4-21 68	2209									39,53	n.a.							
OEB C Q4-21 69	2209									38,53	n.a.							
OEB C Q4-21 70	2209									37,53	n.a.							
OEB C Q4-21 71	2209									36,53	n.a.							
OEB C Q4-21 72	2209									35,53	n.a.							
OEB C Q4-21 73	2209									34,53	n.a.							
OEB C Q4-21 74	2209									33,53	n.a.							
OEB C Q4-21 75	2209									32,53	n.a.							
OEB C Q4-21 76	2209									31,53	n.a.							
OEB C Q4-21 77	2209									30,53	n.a.							
OEB C Q4-21 78	2209									29,53	n.a.							
OEB C Q4-21 79	2209									28,53	n.a.							
OEB C Q4-21 80	2209									27,54	n.a.							
OEB C Q4-21 81	2209									26,54	n.a.							
OEB C Q4-21 82	2209									25,55	n.a.							
OEB C Q4-21 83	2209									24,56	n.a.							
OEB C Q4-21 84	2209									23,57	n.a.							
OEB C Q4-21 85	2209									22,59	n.a.							
OEB C Q4-21 86	2209									21,61	n.a.							
OEB C Q4-21 87	2209									20,64	n.a.							
OEB C Q4-21 88	2209									19,68	n.a.							

OEB C Q4-21 89	2209	18,72	n.a.
OEB C Q4-21 90	2209	17,78	n.a.
OEB C Q4-21 91	2209	16,85	n.a.
OEB C Q4-21 92	2209	15,93	n.a.
OEB C Q4-21 93	2209	15,03	n.a.
OEB C Q4-21 94	2209	14,15	n.a.
OEB C Q4-21 95	2209	13,28	n.a.
OEB C Q4-21 96	2209	12,44	n.a.
OEB C Q4-21 97	2209	11,62	n.a.
OEB C Q4-21 98	2209	10,83	n.a.
OEB C Q4-21 99	2209	10,06	n.a.
OEB C Q4-21 100	2209	9,33	n.a.
OEB C Q4-21 101	2209	8,62	n.a.
OEB C Q4-21 102	2209	7,94	n.a.
OEB C Q4-21 103	2209	7,30	n.a.
OEB C Q4-21 104	2209	6,69	n.a.
OEB C Q4-21 105	2209	6,11	n.a.
OEB C Q4-21 106	2209	5,56	n.a.
OEB P Q4-21 103	2209	2,80	n.a.
OEB P Q4-21 102	2209	2,44	n.a.
OEB P Q4-21 101	2209	2,12	n.a.
OEB P Q4-21 100	2209	1,82	n.a.
OEB P Q4-21 99	2209	1,56	n.a.
OEB P Q4-21 98	2209	1,32	n.a.
OEB P Q4-21 97	2209	1,12	n.a.
OEB P Q4-21 96	2209	0,93	n.a.
OEB P Q4-21 95	2209	0,77	n.a.
OEB P Q4-21 94	2209	0,64	n.a.
OEB P Q4-21 93	2209	0,52	n.a.
OEB P Q4-21 92	2209	0,42	n.a.
OEB P Q4-21 91	2209	0,34	n.a.
OEB P Q4-21 90	2209	0,27	n.a.
OEB P Q4-21 89	2209	0,21	n.a.
OEB P Q4-21 88	2209	0,16	n.a.

OEB P Q4-21 87	2209	0,12	n.a.
OEB P Q4-21 86	2209	0,09	n.a.
OEB P Q4-21 85	2209	0,07	n.a.
OEB P Q4-21 84	2209	0,05	n.a.
OEB P Q4-21 83	2209	0,04	n.a.
OEB P Q4-21 82	2209	0,03	n.a.
OEB P Q4-21 81	2209	0,02	n.a.
OEB P Q4-21 80	2209	0,01	n.a.
OEB P Q4-21 79	2209	0,01	n.a.
OEB P Q4-21 78	2209	0,01	n.a.
OEB P Q4-21 77	2209	0,00	n.a.
OEB P Q4-21 76	2209	0,00	n.a.
OEB P Q4-21 75	2209	0,00	n.a.
OEB P Q4-21 74	2209	0,00	n.a.
OEB P Q4-21 73	2209	0,00	n.a.
OEB P Q4-21 72	2209	0,00	n.a.
OEB P Q4-21 71	2209	0,00	n.a.
OEB P Q4-21 70	2209	0,00	n.a.
OEB P Q4-21 69	2209	0,00	n.a.
OEB P Q4-21 68	2209	0,00	n.a.
OEB P Q4-21 67	2209	0,00	n.a.
OEB P Q4-21 66	2209	0,00	n.a.
OEB P Q4-21 65	2209	0,00	n.a.
OEB P Q4-21 64	2209	0,00	n.a.
OEB P Q4-21 63	2209	0,00	n.a.
OEB P Q4-21 62	2209	0,00	n.a.
OEB P Q4-21 61	2209	0,00	n.a.
OEB P Q4-21 60	2209	0,00	n.a.
OEB P Q4-21 59	2209	0,00	n.a.
OEB P Q4-21 58	2209	0,00	n.a.
OEB C Q1-22 87	2159	8,35	n.a.
OEB C Q1-22 88	2159	7,79	n.a.
OEB C Q1-22 89	2159	7,26	n.a.
OEB C Q1-22 90	2159	6,76	n.a.

OEB C Q1-22 91	2159	6,28	n.a.
OEB P Q1-22 87	2159	4,34	n.a.
OEB P Q1-22 86	2159	3,92	n.a.
OEB P Q1-22 85	2159	3,53	n.a.
OEB P Q1-22 84	2159	3,16	n.a.
OEB P Q1-22 83	2159	2,82	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell				
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	#cont.	#cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.
OEB C 4 YR-22 48	8760							27,71	n.a.								
OEB C 4 YR-22 49	8760							26,71	n.a.								
OEB C 4 YR-22 50	8760							25,71	n.a.								
OEB C 4 YR-22 51	8760							24,71	n.a.								
OEB C 4 YR-22 52	8760							23,71	n.a.								
OEB C 4 YR-22 53	8760							22,71	n.a.								
OEB C 4 YR-22 54	8760							21,71	n.a.								
OEB C 4 YR-22 55	8760							20,72	n.a.								
OEB C 4 YR-22 56	8760							19,73	n.a.								
OEB C 4 YR-22 57	8760							18,75	n.a.								
OEB C 4 YR-22 58	8760							17,77	n.a.								
OEB C 4 YR-22 59	8760							16,80	n.a.								
OEB C 4 YR-22 60	8760							15,85	n.a.								
OEB C 4 YR-22 61	8760							14,90	n.a.								
OEB C 4 YR-22 62	8760							13,97	n.a.								
OEB C 4 YR-22 63	8760							13,06	n.a.								
OEB C 4 YR-22 64	8760							12,17	n.a.								
OEB C 4 YR-22 65	8760							11,30	n.a.								
OEB C 4 YR-22 66	8760							10,46	n.a.								
OEB C 4 YR-22 67	8760							9,65	n.a.								
OEB C 4 YR-22 68	8760							8,87	n.a.								
OEB C 4 YR-22 69	8760							8,12	n.a.								
OEB C 4 YR-22 70	8760							7,41	n.a.								
OEB C 4 YR-22 71	8760							6,73	n.a.								
OEB C 4 YR-22 72	8760							6,09	n.a.								
OEB C 4 YR-22 73	8760							5,50	n.a.								
OEB C 4 YR-22 74	8760							4,94	n.a.								
OEB C 4 YR-22 75	8760							4,42	n.a.								
OEB C 4 YR-22 76	8760							3,94	n.a.								
OEB P 4 YR-22 73	8760							2,84	n.a.								
OEB P 4 YR-22 72	8760							2,44	n.a.								
OEB P 4 YR-22 71	8760							2,07	n.a.								
OEB P 4 YR-22 70	8760							1,75	n.a.								
OEB P 4 YR-22 69	8760							1,46	n.a.								

OEB P 4 YR-22 68	8760	1,20	n.a.
OEB P 4 YR-22 67	8760	0,98	n.a.
OEB P 4 YR-22 66	8760	0,79	n.a.
OEB P 4 YR-22 65	8760	0,63	n.a.
OEB P 4 YR-22 64	8760	0,50	n.a.
OEB P 4 YR-22 63	8760	0,39	n.a.
OEB P 4 YR-22 62	8760	0,29	n.a.
OEB P 4 YR-22 61	8760	0,22	n.a.
OEB P 4 YR-22 60	8760	0,16	n.a.
OEB P 4 YR-22 59	8760	0,12	n.a.
OEB P 4 YR-22 58	8760	0,09	n.a.
OEB P 4 YR-22 57	8760	0,06	n.a.
OEB P 4 YR-22 56	8760	0,04	n.a.
OEB P 4 YR-22 55	8760	0,03	n.a.
OEB P 4 YR-22 54	8760	0,02	n.a.
OEB P 4 YR-22 53	8760	0,01	n.a.
OEB P 4 YR-22 52	8760	0,01	n.a.
OEB P 4 YR-22 51	8760	0,00	n.a.
OEB P 4 YR-22 50	8760	0,00	n.a.
OEB P 4 YR-22 49	8760	0,00	n.a.
OEB P 4 YR-22 48	8760	0,00	n.a.
OEB P 4 YR-22 47	8760	0,00	n.a.
OEB P 4 YR-22 46	8760	0,00	n.a.
OEB P 4 YR-22 45	8760	0,00	n.a.
OEB P 4 YR-22 44	8760	0,00	n.a.



1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTR E-P M Sep-21	720								0,00	n.a.							
FTR E-P M Oct-21	745							0,00	n.a.								
FTR E-P M Nov-21	745							0,00	n.a.								
FTR E-P Q4-21	2209							0,00	n.a.								
FTR P-E M Sep-21	720							0,00	n.a.								
FTR P-E M Oct-21	745							0,00	n.a.								
FTR P-E M Nov-21	745							0,00	n.a.								
FTR P-E Q4-21	2209							0,00	n.a.								

1.10 Index / Índices / Índices

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
04/08/2021	105,24	103,91	105,24	103,91	0,00	0,00	0,00	0,00	103,25	98,17	91,63
05/08/2021	101,60	94,73	101,60	94,73	0,00	0,00	0,00	0,00	93,77	94,51	86,20

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

**2.2 Members / Miembros / Membros**

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Adelfas Energía, S.L.							X
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Audax Renovables, S.A							X
Axpo Iberia, S.L.U.	X		X			X	X
Banco Santander. S.A.	X			X	X		
BP Gas Europe S.A.U.							X
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Catgas Energía, S.A.							X
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CEPSA Gas Comercializadora, S.A.							X
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Comercializadora Regulada, Gas & Power, S.A.	X					X	
Danske Commodities, A/S	X						
Disa Energy, S.L.U.							X
Dreue Electric, S.L.	X						
Deutsche Bank, AG - Sucursal em Portugal					X		
DXT Commodities, S.A.			X				X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Ecochoice, S.A.	X						
EDF Trading Limited	X						X
EDP Clientes, S.A.							X
EDP - Energias de Portugal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL, A.G.						X	
Endesa Energía, S.A.	X						X
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Energia DLR Comercializadora S.L.	X						
Enérgya VM Gestión de Energía S.L.U.	X						
ENET Energy, S.A.							X
Enforcesco S.A.	X						
Engie Global Markets SASU	X						
Engie España, S.L.U.							X
Eni Global Energy Markets SpA	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						X
Fortia Energía Servicios, S.L.	X						
Fortia Energía, S.L.	X					X	
Freepoint Commodities B.V.							X
Freepoint Commodities Europe LLP	X						
Futura Energía y Gas S.L.U.	X						X
Galp Gás Natural S.A.	X						X

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Galp Power S.A.	X						
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SUR, SDG, S.A.	X						
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs Paris Inc. et Cie				X			
Griffin Markets Limited		X					
HEN – Serviços Energéticos, Lda.	X						
Holaluz-Clidom, S.A.	X						X
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U.	X		X				X
ICAP Energy Ltd		X					
ICAP Energy. AS	X	X					
Ignis Energia S.L.	X						X
Ingeniería y Comercialización del Gas S.A.	X						X
J. Aron & Company						X	
Jafplus Energia, Lda.	X						
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica, S.L.	X						
Macquarie Bank Limited	X						
Marex Spectron International Limited		X					
Mercuria Energy Trading S.A.	X						
MET International AG							X

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Molgas Energia, S.A.U.							X
Morgan Stanley Bank. AG					X		
Naturgy Commodities Trading, S.A.	X						X
Nexus Energía. S.A.	X					X	X
Pavilion Energy Spain, S.A.U.							X
PetroChina International (London) Co., Limited							X
PH Energia, Lda.	X						
Renta4 Banco, S.A.				X	X		
Régisiti Comercializadora Regulada S.L.U.	X					X	
Repsol Generación Eléctrica, S.A.	X					X	X
Repsol LNG Holding, S.A.							X
Repsol Trading, S.A.	X						
Rock Trading World, S.A.							X
RWE Suply & Trading GmbH							X
SEEIT GAS, S.L.							X
Shell Energy Europe Limited	X						
Sonatrach Gas Comercializadora S.A.							X
SU Eletricidade, S.A.	X					X	
Swap Energía, S.A.	X					X	X
Switch Energy, S.L.	X						
TotalEnergies Gas & Power Limited	X						X
TP ICAP (Europe) S.A.	X	X					
Trafigura PTE Ltd							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Unión Fenosa Gas Comercializadora, S.A.							X
Uniper Global Commodities SE	X						X
Vertsel Energía, S.L.U.	X						X
Viesgo Renovables, S.L	X						X
Villar Mir Energía , S.L.U.	X						X

### 3. Fees / Tarifas / Preçário:

#### 3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

\* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

\*\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.



\*\*\* Based on the net position under delivery calculated on a (power) physical trading account level.

**3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural**

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

\* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

\*\* Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

**3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção**

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 <sup>(1)</sup>	12 000	12 000
Trading Member 2 <sup>(2)</sup>	12 000 <sup>(3)</sup>	1 000 per account <sup>(4)</sup>
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

<sup>(1)</sup> For Own Account and Third Parties Account

<sup>(2)</sup> For Third Parties Account

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

<sup>(4)</sup> Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

#### 4. Rules / Reglas / Regras

##### 4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

##### 4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

##### 4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

## 5. Operational Limits

### 5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

### 5.2 Positions Limits

As of April 01<sup>st</sup>, 2021:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (Single Sided)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	n.a.	0,125	10 225 123	n.a.	0,35	4 452 089	Spain Base Load
SPEL Peak	MWh	FTK	TRUE	900 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Peak Load
PTEL Base	MWh	FPB / SPB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Portugal Base Load
SPEL Solar	MWh	FTS	TRUE	593 250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spain Solar Load
DEEL Base	MWh	FDB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Phelix Base Load
FREL Base	MWh	FFB	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	France Base Load
IFTR E-P Base	MWh	FTR E-P	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights E-P
IFTR P-E Base	MWh	FTR P-E	TRUE	1 800 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Interconnection: Financial Transmission Rights P-E
PVB-ES	MWh	FGE	TRUE	9 000 000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	Spanish Virtual Balancing Point (PVB-ES)

### 5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (600), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

## 6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

### 6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
<b>FTB M+1</b>	Endesa Generación, S.A.U.
<b>FTB M+2</b>	
<b>FTB Y+1</b>	
<b>FTB Q+1</b>	Axpó Iberia, S.L.
<b>FTB Q+2</b>	
<b>FTB Y+2</b>	

*M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte*

*M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte*

*Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte*

*Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte*

*Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte*

*Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte*

## 6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the front year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the second year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el primer año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el segundo año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no primeiro ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no segundo ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

## 7. Code of Ethics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and entered into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entró en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entrou em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".

## 8. News / Noticias / Notícias

### Market-makers maximum spreads

Taken the rise in absolute price levels and volatility OMIP trading desk decided to facilitate a 50% increase to all market-makers maximum spreads (normal and fast market). To be returned to previous ones as soon as market conditions indicate us so.