

COMMUNICATION OF THE ANNUAL CUR SUPPLY AUCTIONS SCHEDULE

Pursuant to Article 284 of the Commercial Relations Code (RRC), ERSE communicates the following auctions schedule to acquire electricity by the last resort supplier (CUR) for the supply of its customers demand needs, for the period of 2024/2025.

	dec/23	mar/24	jun/24	sep/24	nov/24
YR-2024	30				
Q1-2024	60				
Q2-2024	15	15			
Q3-2024		25	20		
Q4-2024			30	30	
YR-2025	15	15	15	20	20
Q1-2025			25	35	35
Q2-2025				20	25

The CUR supply auctions will be held on the market platform managed by OMIP.

The auctioned contracts will be future baseload contracts, with yearly (YR) or quarterly (Q#) delivery in all hours of the respective period to which they refer.

In accordance with the specific rules approved by Directive n. 13/2019, before each CUR supply auction will be disclosed the specific conditions thereof, including the auction date and the reserve price for each contract to be auctioned.

Still under the rules approved by Directive n. 13/2019, restrictions to participants may be adopted and shall be defined case by case, with the goal of promoting competition and transparency of this regulatory measure.

The results of each auction will be published by ERSE within two business days after the auction date.

Lisboa, 6/12/2023

The Board of Directors of ERSE

Pedro Verdelho

Ricardo Loureiro

Isabel Apolinário