

# COMUNICACION

## COMMUNICATION OF THE PREVISIONAL ANNUAL PRG AUCTIONS SCHEDULE

Under the provision of Article 286 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 6/2025, ERSE communicates the following provisional auctions schedule of electricity acquired by the last resort aggregator to guarantee revenue generators (PRG), for the period 2025/26.

Volume Baseload (MW)	Product	Mar-2025	Jun-2025	Sep-2025	Dec-2025
Q2-2025	FPB	600			
Q3-2025	FPB	300	100		
Q4-2025	FPB	300	100	400	
YR-2026	FPB		50	200	250
Q1-2026	FPB		50	230	230
Q2-2026	FPB			100	110
Q3-2026	FPB				70

The PRG auctions will be held on the market platform managed by OMIP.

The auctioned contracts will be baseload contracts delivered in Portugal, with yearly (YR) or quarterly (Q#) delivery in all hours of the respective period to which they refer, settled by option between financial settlement and physical settlement.

In accordance with the specific rules approved by the ERSE's Directive n. 6/2025, before each PRG auction will be disclosed the specific conditions thereof, including the auction date and the reserve price for each contract to be auctioned.

Still under the rules approved by ERSE's Directive n. 6/2025, additional restrictions to participants may be adopted and shall be defined case by case, with the goal of promoting competition and transparency of this regulatory measure.

ERSE will publish each auction results within two business days after the auction date.

Lisboa, 29<sup>th</sup> August 2025

The Board of Directors of ERSE

Pedro Verdelho  
Ricardo Loureiro  
Isabel Apolinário