

INVITATION

*- Guarantees of Origin Auctions, owned by the National Electric System –
(Courtesy translation)*

Pursuant to n.º 10 of article 28º of Decree-Law No. 84/2022, of December 9, and on the Rules of the Auctions of the Guarantees of Origin, owned by the National Electrical Scheme, approved by order of the Director-General of Energy and Geology, the auction of the Guarantees of Origin will be on the January 14th, 10.30 hours.

The auction will be held on the market platform managed by OMIP, named *OMIPPlus Web*, accessible through the Internet, by using a username and password.

To participate in the auction, you must be an Active Participant in the EEGO system and a registered participant in the Auction.

The Guarantees of Origin available at the auction will be as follows (divided by quantity, technology, and production period):

Lot	Technology	Production Period	Quantity [GO/MWh]
1	Solar	Sep-25 to Nov-25	94 029
2	Wind	Sep-25 to Nov-25	2 187 548
3	Hydro	Sep-25 to Nov-25	80 677
4	Thermal	Sep-25 to Nov-25	378 925
5	Various Technologies	Apr-25 to Aug-25	20 890
TOTAL			2 762 069

Quantity per Production Period (MWh)								
Technology	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Out-25	Nov-25
Solar	0	0	0	1 084	0	14 735	47 885	31 409
Wind	10 529	83	1 515	2 446	0	27 173	904 649	1 255 726
Hydro	0	0	0	0	0	429	11 049	69 199
Thermal	785	1 554	1 234	899	761	90 747	186 117	102 061
TOTAL	11 314	1 637	2 749	4 429	761	133 084	1 149 700	1 458 395

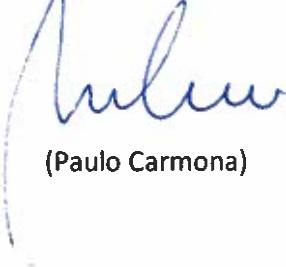
It is further established, in relation to the auction, that in accordance with point 8.1 of the auction rules:

- a) the reserve price is 10 cts per MWh.
- b) the increase factor, to be applied to the Financial Guarantee, is K = 3.

The announcement of the Auction's definitive results will be made by OMIP, after validation by DGEG.

Lisbon, 16/12/2025

Director-General of Energy and Geology



(Paulo Carmona)