

COMUNICACION

COMMUNICATION OF THE PREVISIONAL ANNUAL PRG AUCTIONS SCHEDULE

Under the provision of Article 286 of Commercial Relations Code (RRC), as well as the rules approved by the ERSE's Directive nr. 6/2025, ERSE communicates the following provisional auctions schedule of electricity acquired by the last resort aggregator to guarantee revenue generators (PRG), for the period 2026/27.

Volume Baseload (MW)	Product	Mar-2026	Jun-2026	Sep-2026	Dec-2026
Q3-2026	FPB	90	90		
Q4-2026	FPB	40	40	40	
YR-2027	FPB	100	100	100	200
Q1-2027	FPB		140	140	140
Q2-2027	FPB			100	100
Q3-2027	FPB				75

The PRG auctions will be held on the market platform managed by OMIP.

The auctioned contracts will be baseload contracts delivered in Portugal, with yearly (YR) or quarterly (Q#) delivery in all hours of the respective period to which they refer, settled by option between financial settlement and physical settlement.

In accordance with the specific rules approved by the ERSE's Directive n. 6/2025, before each PRG auction will be disclosed the specific conditions thereof, including the auction date and the reserve price for each contract to be auctioned.

Still under the rules approved by ERSE's Directive n. 6/2025, additional restrictions to participants may be adopted and shall be defined case by case, with the goal of promoting competition and transparency of this regulatory measure.

ERSE will publish each auction results within two business days after the auction date.

Lisboa, xx January 2026

The Board of Directors of ERSE

Pedro Verdelho
Ricardo Loureiro
Isabel Apolinário