Press Release

OMIE LAUNCHES A DAILY PRICE SPREAD INDEX FOR THE IBERIAN MARKET

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Since mid-August 2026, OMIE has been publishing daily a **new day-ahead market price spread indicator**, available in the **"SPOT Today"** section of its public website. This new information expands the market data that OMIE makes available to market participants and the general public on electricity market results, enhancing transparency and facilitating the analysis of price signals.

For the rolling 12-month period and for the Spanish and Portuguese markets, the indicator shows the daily difference between the arithmetic mean price of the highest-priced quarter-hourly periods and that of the lowest-priced quarter-hourly periods. The calculation, expressed in €/MWh, is provided for durations of 1, 2 and 4 hours, corresponding to 4, 8 and 16 quarter-hourly periods, respectively.

Users can consult the indicator using two calculation methods. The "Non-consecutive periods" option selects the highest-priced and lowest-priced quarter-hourly periods of the day without requiring them to be consecutive. The "Consecutive periods" option requires the selected periods to form contiguous quarter-hourly time blocks.

The new indicator provides a **simple reference for assessing the potential for temporal arbitrage in the day-ahead market** by showing the price differences between the highest-priced and lowest-priced periods of the day. This information is particularly relevant in a context of increasing renewable generation penetration and a growing role for flexibility resources, such as energy storage and demand response. These resources can adjust their generation, consumption or storage in response to market signals, contributing to more efficient energy use and to balancing the electricity system.

The indicator is updated daily and is available at the following link on OMIE's public website: https://www.omie.es/en/spot-hoy

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About OMIE
OMIE is the Nominated Electricity Market Operator (NEMO, according to European terminology) for managing the day-ahead and intraday electricity markets in the Iberian Peninsula. Our company actively participates in the coupling of the wholesale electricity markets in the EU along with all the designated NEMOs in each Member State.