

PRESS RELEASE

Launch of the Mini SPEL Base Swap and Extension of FGE and FGF Contract Maturities

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OMIP will expand its energy derivatives offering through the introduction of new products and the extension of existing contract maturities.

These developments, which are expected to come into effect at the end of October, cover both the electricity and natural gas markets and reflect OMIP's commitment to adapting its offering to the evolving needs of energy sector companies operating in increasingly dynamic and competitive environments.

In the electricity market, OMIP will launch the Mini SPEL Base Swap, reducing the minimum tradable volume from 1 MW to 0.1 MW in the Spanish delivery area.

This new contract responds to demand from smaller market participants, for whom the traditional 1 MW size may exceed the volumes they produce, consume or trade.

In the natural gas market, OMIP will extend the available maturities of its PVB Physical Natural Gas Futures (FGE) and PVB Financial Natural Gas Futures (FGF) contracts.

Monthly maturities will be extended from M+6 to M+12, while yearly maturities will be extended from Y+2 to Y+4.

With these initiatives, OMIP continues to strengthen its role as the Iberian energy derivatives exchange, providing market participants with efficient, transparent and innovative instruments for risk management and to support the growth of their businesses.

According to OMIP's Chairman, Pedro Amaral Jorge:

“The launch of the Mini SPEL Base Swap broadens access to energy derivatives markets, enabling smaller companies to benefit from risk management solutions that were previously less suited to their needs. At the same time, extending the maturities of our natural gas contracts provides greater flexibility for longer-term risk management, particularly in a market environment characterized by heightened volatility and uncertainty. With these initiatives, OMIP reinforces its commitment to developing products that respond to the evolving needs of energy market participants.”

For further information, please contact: marketing@omip.pt

About OMIP

OMIP – The Iberian Energy Market Operator has been operating the Iberian energy derivatives market since 2006, providing a transparent and efficient marketplace for the trading and registration of energy derivatives, with central clearing and settlement services provided by OMIClear.

OMIP offers a diversified range of power and natural gas derivatives, including baseload, peak load and solar profile contracts, with financial settlement or physical delivery. Its power derivatives offering extends beyond the Iberian market to other European markets, strengthening OMIP's integration into the European energy market.

In addition to its derivatives market, OMIP provides market data and auction management services for the energy and telecommunications sectors and is also responsible for managing and operating the Portuguese Guarantees of Origin Auctions.

With 20 years of experience, OMIP continues to work closely with its members and partners, contributing to the development of robust, transparent and efficient energy markets, while fostering innovation, collaboration and effective risk management in an evolving energy sector.