

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value	Futures (FTB)																Forwards (FWB)		Swaps (SWB)	
		Auction										Market Total (excl. OTC)									
		Trading Session		Closing Orders		Settlement (1)						Buy+Sell									
	MWh	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.
FTB D Tu04Sep-18	24								71,31	-0,56						50	50				
FTB D We05Sep-18	24								71,50	-0,52											
FTB D Th06Sep-18	24								71,50	-0,61											
FTB D Fr07Sep-18	24								70,74	-0,51											
FTB D Sa08Sep-18	24								65,70	-0,48											
FTB D Su09Sep-18	24								58,30	-0,47											
FTB WE 08Sep-18	48								62,00	-0,48											
FTB Wk37-18	168								65,50	-3,10											
FTB Wk38-18	168								64,50	-4,10											
FTB Wk39-18	168								64,25	n.a.											
FTB M Oct-18	745		71,30	71,50	71,00	71,00	69,75	71,95	71,00	-3,70		25	18625	50			40				
FTB M Nov-18	720						71,50	73,90	72,70	-1,04											
FTB M Dec-18	744								69,44	-4,11											
FTB M Jan-19	744								71,01	-1,88											
FTB M Feb-19	672								67,22	-1,78											
FTB M Mar-19	743								63,42	n.a.											
FTB Q4-18	2209								71,03	-2,97						5	1038				
FTB Q1-19	2159		67,50	67,50	67,50	67,50			67,22	-1,78		5	10795	10		5	52				
FTB Q2-19	2184								55,18	-0,22							5				
FTB Q3-19	2208								60,47	-0,25											
FTB Q4-19	2209								61,72	-0,25											
FTB Q1-20	2183								59,93	-1,81											
FTB Q2-20	2184								49,20	-0,37											
FTB YR-19	8760								61,13	-0,62						2	305				
FTB YR-20	8784						54,00	55,15	54,50	-0,75							59				
FTB YR-21	8760								51,22	-0,75							15				
FTB YR-22	8760								50,75	-0,75											

(1) Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de

Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

		Futures (FTK)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session		Closing Orders			Settlement				Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTK D Tu04Sep-18	12								74,22	0,25									
FTK D We05Sep-18	12								74,22	0,48									
FTK D Th06Sep-18	12								74,22	1,06									
FTK D Fr07Sep-18	12								73,46	0,00									
FTK Wk37-18	60								70,00	-3,31									
FTK Wk38-18	60								68,93	-4,38									
FTK Wk39-18	60								68,66	n.a.									
FTK M Oct-18	276								78,12	-4,07									
FTK M Nov-18	264								80,01	-1,14									
FTK M Dec-18	252								76,30	-4,63									
FTK M Jan-19	276								79,32	-2,25									
FTK M Feb-19	240								75,06	-2,13									
FTK M Mar-19	252								70,82	n.a.									
FTK Q4-18	792								78,17	-3,27									
FTK Q1-19	768								75,20	-1,99									
FTK Q2-19	780								61,81	-0,25									
FTK Q3-19	792								67,70	-0,28									
FTK Q4-19	792								69,15	-0,27									
FTK Q1-20	780								66,62	-2,01									
FTK Q2-20	780								54,80	-0,41									
FTK YR-19	3132								68,44	-0,69									
FTK YR-20	3144								60,65	-0,83									
FTK YR-21	3132								56,98	-0,83									
FTK YR-22	3120								56,47	-0,84									

1.3 MIBEL PTEL Base Load (FPB)

		Futures (FPB)																	Mini Swaps (SPB)		
Instrument	Nom. Value												Market Total (excl. OTC)					Instrument	Nom. Value		
		Auction		Trading Session			Closing Orders		Settlement ⁽¹⁾				Buy+Sell							OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest				
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	MWh	#cont.	#cont.	
FPB D Tu04Sep-18	24								71,31	0,66								SPB D Tu04Sep-18	2,4		
FPB D We05Sep-18	24								71,50	0,56								SPB D We05Sep-18	2,4		
FPB D Th06Sep-18	24								71,50	0,37								SPB D Th06Sep-18	2,4		
FPB D Fr07Sep-18	24								70,74	0,79								SPB D Fr07Sep-18	2,4		
FPB D Sa08Sep-18	24								65,70	0,36								SPB D Sa08Sep-18	2,4		
FPB D Su09Sep-18	24								58,30	-1,68								SPB D Su09Sep-18	2,4		
FPB WE 08Sep-18	48								62,00	-0,66								SPB WE 08Sep-18	4,8		
FPB Wk37-18	168								64,71	-3,10								SPB Wk36-18	16,8		
FPB Wk38-18	168								63,71	-4,10								SPB Wk37-18	16,8		
FPB Wk39-18	168								63,46	n.a.								SPB Wk38-18	74,4		
FPB M Oct-18	745								70,91	-3,70								SPB M Sep-18	72,0		
FPB M Nov-18	720								72,60	-1,04								SPB M Oct-18	74,4		
FPB M Dec-18	744								69,33	-4,11								SPB M Nov-18	74,4		
FPB M Jan-19	744								71,03	-1,88								SPB M Dec-18	72,0		
FPB M Feb-19	672								67,24	-1,78								SPB M Jan-19	74,5		
FPB M Mar-19	743								63,44	n.a.								SPB M Feb-19	220,8		
FPB Q4-18	2209								70,93	-2,97						465		SPB Q4-18	215,9		
FPB Q1-19	2159								67,24	-1,78								SPB Q1-19	218,4		
FPB Q2-19	2184								55,02	-0,22								SPB Q2-19	220,8		
FPB Q3-19	2208								60,29	-0,25								SPB Q3-19	220,9		
FPB Q4-19	2209								61,56	-0,25								SPB Q4-19	218,3		
FPB Q1-20	2183								59,96	-1,81								SPB Q1-20	876,0		
FPB Q2-20	2184								49,23	-0,37								SPB Q2-20	876,0		
FPB YR-19	8760								61,01	-0,62						75		SPB YR-19	878,4		
FPB YR-20	8784								54,53	-0,75								SPB YR-20	876,0		
FPB YR-21	8760								51,25	-0,75								SPB YR-21	876,0		
FPB YR-22	8760								50,78	-0,75								SPB YR-22	876,0		

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.4 Mini SPEL Solar Swap (SWS)

Instrument	Nominal Value	Mini Swaps (SWS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWS D Tu04Sep-18	0,546								74,19	-4,35							
SWS D We05Sep-18	0,546								74,27	-3,59							
SWS D Th06Sep-18	0,546								74,27	-3,39							
SWS D Fr07Sep-18	0,546								73,51	-4,01							
SWS D Sa08Sep-18	0,546								69,05	-0,48							
SWS D Su09Sep-18	0,546								60,61	-0,47							
SWS Wk37-18	3,822								70,47	-3,34							
SWS Wk38-18	3,822								69,40	-4,41							
SWS Wk39-18	3,822								69,13	n.a.							
SWS M Oct-18	12,307								76,34	-3,98							
SWS M Nov-18	8,16								78,18	-1,12							
SWS M Dec-18	7,285								74,68	n.a.							

1.5 German DEEL Base Load (FDB)

Instrument	Nominal Value	Futures (FDB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu04Sep-18	24								66,58	-0,07							
FDB D We05Sep-18	24								65,78	-0,63							
FDB D Th06Sep-18	24								64,75	-2,39							
FDB D Fr07Sep-18	24								62,75	-2,70							
FDB D Sa08Sep-18	24								54,17	0,44							
FDB D Su09Sep-18	24								49,09	-0,56							
FDB WE 08Sep-18	48								51,63	-0,06							
FDB Wk37-18	168								57,80	-2,18							
FDB Wk38-18	168								56,15	-1,75							
FDB Wk39-18	168								56,52	n.a.							
FDB M Oct-18	745								58,08	-2,53							
FDB M Nov-18	720								61,51	-1,57							
FDB M Dec-18	744								52,69	-2,09							
FDB M Jan-19	744								59,47	-0,56							
FDB M Feb-19	672								59,75	-1,92							
FDB M Mar-19	743								51,64	n.a.							
FDB Q4-18	2209								57,38	-2,07							
FDB Q1-19	2159								56,86	-1,30							
FDB Q2-19	2184								45,33	-0,86							
FDB Q3-19	2208								46,16	-0,65							
FDB Q4-19	2209								51,95	-0,80							
FDB Q1-20	2183								52,13	-0,70							
FDB Q2-20	2184								41,37	-0,56							
FDB YR-19	8760								50,05	-0,90							
FDB YR-20	8784								46,25	-0,63							
FDB YR-21	8760								44,70	-0,78							
FDB YR-22	8760								46,15	-21,89							

1.6 French FREL Base Load (FFB)

		Futures (FFB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell		OTC	Open Interest			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.			Phys.		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.			#cont.		
FFB D Tu04Sep-18	24								66,94	-2,39									
FFB D We05Sep-18	24								66,50	-2,45									
FFB D Th06Sep-18	24								65,75	-3,31									
FFB D Fr07Sep-18	24								63,75	-2,65									
FFB D Sa08Sep-18	24								55,10	-2,61									
FFB D Su09Sep-18	24								50,40	-2,39									
FFB WE 08Sep-18	48								52,75	-2,50									
FFB Wk37-18	168								59,63	-4,62									
FFB Wk38-18	168								59,69	-3,96									
FFB Wk39-18	168								61,00	n.a.									
FFB M Oct-18	745								67,55	-5,81									
FFB M Nov-18	720								75,84	-3,66									
FFB M Dec-18	744								68,50	-3,78									
FFB M Jan-19	744								71,87	-2,06									
FFB M Feb-19	672								72,00	-2,06									
FFB M Mar-19	743								59,72	n.a.									
FFB Q4-18	2209								70,57	-4,43									
FFB Q1-19	2159								67,73	-2,69									
FFB Q2-19	2184								45,49	-0,16									
FFB Q3-19	2208								46,06	-0,34									
FFB Q4-19	2209								61,10	-1,16									
FFB Q1-20	2183								61,07	-2,22									
FFB Q2-20	2184								41,02	-0,01									
FFB YR-19	8760								55,05	-1,08									
FFB YR-20	8784								49,64	-0,81									
FFB YR-21	8760								46,76	-0,61									
FFB YR-22	8760								46,76	-0,61									

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu04Sep-18	1								29,61	1,04							
FGE D We05Sep-18	1								29,20	0,63							
FGE D Th06Sep-18	1								29,20	0,63							
FGE D Fr07Sep-18	1								29,20	0,63							
FGE D Sa08Sep-18	1								29,20	0,63							
FGE D Su09Sep-18	1								29,20	0,63							
FGE WE 08Sep-18	2								29,20	0,63							
FGE WkDs37-18	5								29,05	-0,17							
FGE WE 15Sep-18	2								29,05	-0,17							
FGE WkDs38-18	5								29,05	-0,17							
FGE WE 22Sep-18	2								29,05	-0,17							
FGE WkDs39-18	5								29,05	n.a.							
FGE WE 29Sep-18	2								29,05	n.a.							
FGE BoM D+1 Calendar Day	27								29,10	n.a.							
FGE M Oct-18	31								29,13	-0,12							
FGE M Nov-18	30								30,00	0,30							
FGE M Dec-18	31								30,72	n.a.							
FGE Q4-18	92								29,95	0,40							
FGE Q1-19	90								29,95	0,50							
FGE Q2-19	91								23,31	-0,40							
FGE Q3-19	92								23,35	0,34							
FGE Win-18	182								29,95	0,45							
FGE Sum-19	183								23,33	-0,03							
FGE Win-19	183								26,50	0,37							
FGE YR-19	365								26,10	0,10							875
FGE YR-20	366								23,10	0,07							625

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)																
													Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C M Oct-18 66	745								5,17	n.a.								
OEB C M Oct-18 67	745								4,30	n.a.								
OEB C M Oct-18 68	745								3,49	n.a.								
OEB C M Oct-18 69	745								2,76	n.a.								
OEB C M Oct-18 70	745								2,12	n.a.								
OEB C M Oct-18 71	745								1,58	n.a.								
OEB C M Oct-18 72	745								1,14	n.a.								
OEB C M Oct-18 73	745								0,80	n.a.								
OEB C M Oct-18 74	745								0,54	n.a.								
OEB C M Oct-18 75	745								0,35	n.a.								
OEB C M Oct-18 76	745								0,22	n.a.								
OEB C M Oct-18 77	745								0,13	n.a.								
OEB P M Oct-18 62	745								0,01	n.a.								
OEB P M Oct-18 63	745								0,02	n.a.								
OEB P M Oct-18 64	745								0,05	n.a.								
OEB P M Oct-18 65	745								0,09	n.a.								
OEB C M Nov-18 74	720								1,52	n.a.								
OEB C M Nov-18 75	720								1,16	n.a.								
OEB C M Nov-18 76	720								0,88	n.a.								
OEB C M Nov-18 77	720								0,65	n.a.								
OEB P M Nov-18 73	720								2,24	n.a.								
OEB P M Nov-18 72	720								1,74	n.a.								
OEB P M Nov-18 71	720								1,32	n.a.								
OEB P M Nov-18 70	720								0,97	n.a.								

1.8.2 Quarter Futures Options

		Futures Options (OEB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q4-18 56	2209								15,03	n.a.									
OEB C Q4-18 57	2209								14,03	n.a.									
OEB C Q4-18 58	2209								13,03	n.a.									
OEB C Q4-18 59	2209								12,03	n.a.									
OEB C Q4-18 60	2209								11,03	n.a.									
OEB C Q4-18 61	2209								10,03	n.a.									
OEB C Q4-18 62	2209								9,03	n.a.									
OEB C Q4-18 63	2209								8,03	n.a.									
OEB C Q4-18 64	2209								7,03	n.a.									
OEB C Q4-18 65	2209								6,04	n.a.									
OEB C Q4-18 66	2209								5,05	n.a.									
OEB C Q4-18 67	2209								4,08	n.a.									
OEB C Q4-18 68	2209								3,16	n.a.									
OEB C Q4-18 69	2209								2,32	n.a.									
OEB C Q4-18 70	2209								1,60	n.a.									
OEB C Q4-18 71	2209								1,02	n.a.									
OEB C Q4-18 72	2209								0,60	n.a.									
OEB C Q4-18 73	2209								0,33	n.a.									
OEB C Q4-18 74	2209								0,16	n.a.									
OEB C Q4-18 75	2209								0,07	n.a.									
OEB C Q4-18 76	2209								0,03	n.a.									
OEB C Q4-18 77	2209								0,01	n.a.									
OEB C Q4-18 78	2209								0,00	n.a.									
OEB P Q4-18 66	2209								0,02	n.a.									
OEB P Q4-18 65	2209								0,00	n.a.									
OEB P Q4-18 64	2209								0,00	n.a.									
OEB P Q4-18 63	2209								0,00	n.a.									
OEB P Q4-18 62	2209								0,00	n.a.									

OEB P Q4-18 61	2209	0,00	n.a.
OEB P Q4-18 60	2209	0,00	n.a.
OEB P Q4-18 59	2209	0,00	n.a.
OEB P Q4-18 58	2209	0,00	n.a.
OEB P Q4-18 57	2209	0,00	n.a.
OEB P Q4-18 56	2209	0,00	n.a.
OEB P Q4-18 55	2209	0,00	n.a.
OEB P Q4-18 54	2209	0,00	n.a.
OEB P Q4-18 53	2209	0,00	n.a.
OEB C Q1-19 59	2159	8,35	n.a.
OEB C Q1-19 60	2159	7,43	n.a.
OEB C Q1-19 61	2159	6,53	n.a.
OEB C Q1-19 62	2159	5,68	n.a.
OEB C Q1-19 63	2159	4,88	n.a.
OEB C Q1-19 64	2159	4,14	n.a.
OEB C Q1-19 65	2159	3,46	n.a.
OEB C Q1-19 66	2159	2,85	n.a.
OEB C Q1-19 67	2159	2,31	n.a.
OEB C Q1-19 68	2159	1,85	n.a.
OEB C Q1-19 69	2159	1,46	n.a.
OEB C Q1-19 70	2159	1,13	n.a.
OEB C Q1-19 71	2159	0,86	n.a.
OEB C Q1-19 72	2159	0,65	n.a.
OEB P Q1-19 61	2159	0,31	n.a.
OEB P Q1-19 60	2159	0,20	n.a.
OEB P Q1-19 59	2159	0,12	n.a.
OEB P Q1-19 58	2159	0,07	n.a.
OEB P Q1-19 57	2159	0,04	n.a.
OEB P Q1-19 56	2159	0,02	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C 4 YR-19 49	8760								12,14	n.a.							
OEB C 4 YR-19 50	8760								11,14	n.a.							
OEB C 4 YR-19 51	8760								10,14	n.a.							
OEB C 4 YR-19 52	8760								9,14	n.a.							
OEB C 4 YR-19 53	8760								8,15	n.a.							
OEB C 4 YR-19 54	8760								7,16	n.a.							
OEB C 4 YR-19 55	8760								6,20	n.a.							
OEB C 4 YR-19 56	8760								5,26	n.a.							
OEB C 4 YR-19 57	8760								4,36	n.a.							
OEB C 4 YR-19 58	8760								3,52	n.a.							
OEB C 4 YR-19 59	8760								2,77	n.a.							
OEB C 4 YR-19 60	8760								2,11	n.a.							
OEB C 4 YR-19 61	8760								1,55	n.a.							
OEB C 4 YR-19 62	8760								1,10	n.a.							
OEB C 4 YR-19 63	8760								0,76	n.a.							
OEB C 4 YR-19 64	8760								0,50	n.a.							
OEB C 4 YR-19 65	8760								0,32	n.a.							
OEB P 4 YR-19 56	8760								0,12	n.a.							
OEB P 4 YR-19 55	8760								0,06	n.a.							
OEB P 4 YR-19 54	8760								0,03	n.a.							
OEB P 4 YR-19 53	8760								0,01	n.a.							
OEB P 4 YR-19 52	8760								0,00	n.a.							
OEB P 4 YR-19 51	8760								0,00	n.a.							
OEB P 4 YR-19 50	8760								0,00	n.a.							
OEB P 4 YR-19 49	8760								0,00	n.a.							
OEB P 4 YR-19 48	8760								0,00	n.a.							
OEB P 4 YR-19 47	8760								0,00	n.a.							
OEB P 4 YR-19 46	8760								0,00	n.a.							
OEB P 4 YR-19 45	8760								0,00	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)												Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Oct-18	745								0,00	n.a.							
FTR P-E M Oct-18	745								0,00	n.a.							
FTR E-P M Nov-18	720								0,00	n.a.							
FTR P-E M Nov-18	720								0,00	n.a.							
FTR E-P M Dec-18	744								0,00	n.a.							
FTR P-E M Dec-18	744								0,00	n.a.							
FTR E-P Q4-18	2209								0,00	n.a.							200
FTR P-E Q4-18	2209								0,00	n.a.							200

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FRE Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
01-09-2018	64,13	65,49	64,13	65,49	0,00	0,00	0,00	0,00	65,30	59,76	61,64
02-09-2018	64,08	64,04	64,08	64,04	0,00	0,00	0,00	0,00	64,23	52,94	54,39
03-09-2018	70,44	72,97	70,44	72,97	0,00	0,00	0,00	0,00	73,09	63,55	65,23
04-09-2018	71,31	74,22	71,31	74,22	0,00	0,00	0,00	0,00	74,19	66,58	66,94

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energía S.L.U.	X						X
Enforresco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SDG. S.A.	X					X	
Gas Natural S U R SDG. S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs International	X			X			
Griffin Markets Limited		X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Red Eléctrica de España, S.A.U.	X		X				
REN - Rede Eléctrica Nacional, S.A.	X		X				
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						
Uniper Global Commodities SE	X		X				

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X		X			X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission and Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.4 Amendment and new Market Rules / Modificación y nuevas Reglas del Mercado / Alteração e novas Regras do Mercado

EN

OMIP Rule	Summary of amended rules
OMIP Notice 01-2014_Contracts Listed by OMIP	Inclusion of the MIBEL SPEL Solar Futures Contracts and exclusion of the Mini SWAP SPEL Solar Contracts

ES

OMIP Rule	Summary of amended rules
Aviso OMIP 01-2014_Contratos Listados en OMIP	Inclusión de los contratos futuros MIBEL SPEL Solar y exclusión de los contratos Mini SWAP SPEL Solar

PT

OMIP Rule	Summary of amended rules
Aviso OMIP 01-2014_Contratos Listados no OMIP e Respektivas Modalidades de Negociação	Inclusão dos Contratos Futuros MIBEL SPEL Solar e exclusão dos Contratos Mini SWAP SPEL Solar.

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

The Portuguese financial regulator (CMVM), published on December 27th 2017 ^(*) the Positions Limits applicable to OMIP products. According to OMIP calculation (approved by CMVM) the following limits apply:

	Venue Product Code		Instrument Code	New & Illiquid	Spot Month			Other Months			Description
	Limit Group	Unit		New & Illiquid Art 15 1.a)	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
Power	SPEL Base	MWh	FTB / FWB / SWB	FALSE	80.089.930	0,25	20.022.483	33.073.033	0,35	11.575.562	Spain Base Load
	SPEL Peak	MWh	FTK	TRUE	n.a.	n.a.	900.000	n.a.	n.a.	900.000	Spain Peak Load
	PTL Base	MWh	FPB / SPB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Portugal Base Load
	SPEL Solar	MWh	SWS	TRUE	n.a.	n.a.	59.325	n.a.	n.a.	59.325	Spain Solar Load
	DEEL Base	MWh	FDB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Phelix Base Load
	FREL Base	MWh	FFB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	France Base Load
	IFTR E-P Base	MWh	FTR E-P	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights E-P
	IFTR P-E Base	MWh	FTR P-E	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights P-E
NG	PVB-ES	MWh	FGE	TRUE	n.a.	n.a.	9.000.000	n.a.	n.a.	9.000.000	Spanish Virtual Balancing Point (PVP-ES)

(*) http://www.cmvm.pt/en/SDI/pn/derivatives/Pages/Derivados-de-mercadorias_rets-21_spel.aspx

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+1	
FTB Y+2	EDF Trading Markets Limited

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs liquidity provider operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de proveedores de liquidez en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fornecedores de liquidez no segundo ano a cada momento listado para negociação nos contratos "FTB..."

7. News / Noticias / Notícias

7.1 Curve extension to Cal+5 // New solar profile futures contract ; Extensión de curva a Año + 5 // Nuevo contrato de futuros de perfil solar; Extensão da curva para Ano + 5 // Novo contrato futuro de perfil solar

On September 4, OMIP will launch for trading and registration futures contracts on electricity with maturity of 5 years (Cal+5). At the same time, a new and innovative product at European level will be launched, which corresponds to a futures contract with the underlying asset the SPEL Solar index. Both products have subsequent clearing and settlement in OMIClear.

El próximo 4 de septiembre OMIP lanzará para negociación y registro contratos de futuros sobre electricidad con vencimiento a 5 años (Año+5). Al mismo tiempo, lanzará un nuevo producto innovador a nivel europeo, que corresponde a un contrato de futuros con activo subyacente el índice SPEL Solar. Ambos productos tienen la posterior compensación y liquidación en OMIClear.

No próximo dia 4 de Setembro o OMIP lançará para negociação e registo contratos de futuros sobre eletricidade com vencimento a 5 anos (Ano+5). Simultaneamente será também lançado um novo produto, inovador a nível europeu, que corresponde a um contrato de futuros com ativo subjacente o índice SPEL Solar. Ambos os produtos têm a posterior compensação e liquidação na OMIClear.

Note / Nota /Nota:

As of 04-09-2018 the Mini Swap Spel Solar contracts will no longer be available for registration of bilateral operations.

A partir del 04-09-2018, los contratosl Mini Swap Spel Solar no estarán disponibles para el registro de operaciones bilaterales.

A partir de 04-09-2018, os contratos de Mini Swap Spel Solar não estarão disponíveis para registro de operações bilaterais.