

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)																Forwards (FWB)		Swaps (SWB)	
		Market Total (excl. OTC)																			
		Auction	Trading Session			Closing Orders		Settlement ⁽¹⁾				Buy+Sell									
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.
FTB D Sa06Oct-18	24								68,30	-0,20											
FTB D Su07Oct-18	24								58,00	-7,00							20				
FTB D Mo08Oct-18	24								69,80	n.a.											
FTB D Tu09Oct-18	24								70,85	n.a.											
FTB D We10Oct-18	24								71,00	n.a.											
FTB D Th11Oct-18	24								71,09	n.a.											
FTB D Fr12Oct-18	24								63,08	n.a.											
FTB D Sa13Oct-18	24								65,24	n.a.											
FTB D Su14Oct-18	24								57,94	n.a.											
FTB WE 06Oct-18	48								63,15	-3,60											
FTB WE 13Oct-18	48								61,59	n.a.											
FTB Wk41-18	168							68,00	67,00	-1,75							15				
FTB Wk42-18	168								67,75	-1,75											
FTB Wk43-18	169								70,00	-1,75											
FTB M Nov-18	720		70,80	70,80	70,00	70,05	69,50	70,35	70,05	-1,45		30	21600	60			1134				
FTB M Dec-18	744		70,75	70,75	69,30	69,30	69,70	70,80	69,80	-2,70		20	14880	40			1109				
FTB M Jan-19	744								67,97	-1,48											
FTB M Feb-19	672								64,35	-1,40											
FTB M Mar-19	743								60,72	-1,32											
FTB M Apr-19	720								47,53	0,43											
FTB Q1-19	2159						64,00	65,50	64,35	-1,40							104				
FTB Q2-19	2184						54,50	56,00	55,50	0,50							5				
FTB Q3-19	2208								61,60	1,21											
FTB Q4-19	2209								63,15	1,24											
FTB Q1-20	2183								57,09	-1,25											
FTB Q2-20	2184								49,24	0,44											
FTB Q3-20	2208								54,65	1,07											
FTB YR-19	8760			60,75	60,75	60,75	61,00	61,75	61,15	0,40		1	8760	2		6	345				
FTB YR-20	8784			54,00	54,00	54,00	53,40	54,55	54,25	0,35		1	8784	2		1	86				
FTB YR-21	8760								50,75	0,35						1	17				
FTB YR-22	8760								50,25	0,35						1	1				
FTB YR-23	8760								50,00	0,35						1	1				

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)														
		Auction									Market Total (excl. OTC)					
		Trading Session		Closing Orders		Settlement						Buy+Sell				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTK D Mo08Oct-18	12								76,94	n.a.						
FTK D Tu09Oct-18	12								76,58	n.a.						
FTK D We10Oct-18	12								76,34	n.a.						
FTK D Th11Oct-18	12								75,74	n.a.						
FTK D Fr12Oct-18	12								63,06	n.a.						
FTK Wk41-18	60								73,73	-1,92						
FTK Wk42-18	60								74,55	-1,93						
FTK Wk43-18	60								77,03	-1,92						
FTK M Nov-18	264								77,11	-1,60						
FTK M Dec-18	252								76,94	-2,98						
FTK M Jan-19	276								75,95	-1,65						
FTK M Feb-19	240								71,86	-1,56						
FTK M Mar-19	252								67,82	-1,47						
FTK M Apr-19	264								53,26	0,48						
FTK Q1-19	768								72,00	-1,57						
FTK Q2-19	780								62,18	0,56						
FTK Q3-19	792								68,97	1,36						
FTK Q4-19	792								70,75	1,39						
FTK Q1-20	780								63,46	-1,39						
FTK Q2-20	780								54,86	0,49						
FTK Q3-20	792								60,81	1,19						
FTK YR-19	3132								68,47	0,45						
FTK YR-20	3144								60,36	0,39						
FTK YR-21	3132								56,47	0,39						
FTK YR-22	3120								55,91	0,39						
FTK YR-23	3120								55,63	0,39						

1.3 MIBEL PTEL Base Load (FPB)

		Futures (FPB)																	Mini Swaps (SPB)		
Instrument	Nom. Value												Market Total (excl. OTC)				Instrument	Nom. Value			
		Auction		Trading Session		Closing Orders		Settlement ⁽¹⁾			Buy+Sell				OTC	Open Interest					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.					Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh					#cont.	#cont.	#cont
FPB D Sa06Oct-18	24								68,39	-0,33									SPB D Sa06Oct-18	2,4	
FPB D Su07Oct-18	24								58,09	-7,13									SPB D Su07Oct-18	2,4	
FPB D Mo08Oct-18	24								68,17	n.a.									SPB D Mo08Oct-18	2,4	
FPB D Tu09Oct-18	24								69,30	n.a.									SPB D Tu09Oct-18	2,4	
FPB D We10Oct-18	24								69,59	n.a.									SPB D We10Oct-18	2,4	
FPB D Th11Oct-18	24								69,77	n.a.									SPB D Th11Oct-18	2,4	
FPB D Fr12Oct-18	24								68,61	n.a.									SPB D Fr12Oct-18	2,4	
FPB D Sa13Oct-18	24								64,09	n.a.									SPB D Sa13Oct-18	2,4	
FPB D Su14Oct-18	24								58,83	n.a.									SPB D Su14Oct-18	2,4	
FPB WE 06Oct-18	48								63,24	-3,73									SPB WE 06Oct-18	4,8	
FPB WE 13Oct-18	48								61,46	n.a.									SPB WE 13Oct-18	4,8	
FPB Wk41-18	168								66,91	-1,75									SPB Wk41-18	16,8	
FPB Wk42-18	168								67,66	-1,75									SPB Wk42-18	16,8	
FPB Wk43-18	169								69,91	-1,75									SPB Wk43-18	16,8	
FPB M Nov-18	720								69,95	-1,45							665		SPB M Nov-18	74,5	
FPB M Dec-18	744								68,95	-2,70							665		SPB M Dec-18	72,0	
FPB M Jan-19	744								66,65	-1,48									SPB M Jan-19	74,4	
FPB M Feb-19	672								63,10	-1,40									SPB M Feb-19	74,4	
FPB M Mar-19	743								59,54	-1,32									SPB M Mar-19	67,2	
FPB M Apr-19	720								47,87	0,43									SPB M Apr-19	74,3	
FPB Q1-19	2159								63,10	-1,40							100		SPB Q1-19	220,9	
FPB Q2-19	2184								55,84	0,50									SPB Q2-19	215,9	
FPB Q3-19	2208								61,97	1,21									SPB Q3-19	218,4	
FPB Q4-19	2209								63,55	1,24									SPB Q4-19	220,8	
FPB Q1-20	2183								57,12	-1,25									SPB Q1-20	220,9	
FPB Q2-20	2184								49,27	0,44									SPB Q2-20	218,3	
FPB Q3-20	2208								54,68	1,07									SPB Q3-20		
FPB YR-19	8760								61,12	0,40							150		SPB YR-19	876,0	
FPB YR-20	8784								54,28	0,35									SPB YR-20	878,4	
FPB YR-21	8760								50,78	0,35									SPB YR-21	876,0	
FPB YR-22	8760								50,28	0,35									SPB YR-22	876,0	
FPB YR-23	8760								50,03	0,35									SPB YR-23	876,0	

- ⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value	Futures (FTS)															
														Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interes
	MWh	€/MWh	€/MW h	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa06Oct-18	3,97								66,69	-5,09							
FTS D Su07Oct-18	3,97								56,39	-10,88							
FTS D Mo08Oct-18	3,97								76,93	n.a.							
FTS D Tu09Oct-18	3,97								78,04	n.a.							
FTS D We10Oct-18	3,97								77,37	n.a.							
FTS D Th11Oct-18	3,97								77,17	n.a.							
FTS D Fr12Oct-18	3,97								65,04	n.a.							
FTS D Sa13Oct-18	3,97								69,09	n.a.							
FTS D Su14Oct-18	3,97								60,70	n.a.							
FTS WE 06Oct-18	7,94								61,54	-7,99							
FTS WE 13Oct-18	7,94								64,90	n.a.							
FTS Wk41-18	27,79								72,05	-1,88							
FTS Wk42-18	27,79								72,85	-1,88							
FTS Wk43-18	27,79								75,27	-1,88							
FTS M Nov-18	81,6								75,31	-1,56							
FTS M Dec-18	72,85								76,23	-2,95							
FTS M Jan-19	82,46								73,90	-1,61							
FTS M Feb-19	108,36								69,93	-1,52							
FTS M Mar-19	143,53								65,98	-1,44							
FTS M Apr-19	169,5								52,24	0,47							
FTS Q1-19	334,35								69,21	-1,51							
FTS Q2-19	602,4								61,01	0,55							
FTS Q3-19	619,19								67,11	1,07							
FTS Q4-19	277,52								68,84	1,09							
FTS Q1-20	334,35								61,38	-1,35							
FTS Q2-20	602,4								52,93	0,47							
FTS Q3-20	619,19								58,78	1,15							
FTS YR-19	1833,46								65,75	0,43							
FTS YR-20	1837,33								58,35	0,38							
FTS YR-21	1833,46								54,60	0,38							
FTS YR-22	1833,46								54,05	0,38							
FTS YR-23	1833,46								53,79	0,38							

1.5 German DEEL Base Load (FDB)

		Futures (FDB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FDB D Sa06Oct-18	24								57,91		4,06								
FDB D Su07Oct-18	24								49,47		3,00								
FDB D Mo08Oct-18	24								66,60		n.a.								
FDB D Tu09Oct-18	24								68,30		n.a.								
FDB D We10Oct-18	24								67,29		n.a.								
FDB D Th11Oct-18	24								67,05		n.a.								
FDB D Fr12Oct-18	24								65,35		n.a.								
FDB D Sa13Oct-18	24								52,67		n.a.								
FDB D Su14Oct-18	24								44,99		n.a.								
FDB WE 06Oct-18	48								53,69		3,53								
FDB WE 13Oct-18	48								48,83		n.a.								
FDB Wk41-18	168								61,75		0,27								
FDB Wk42-18	168								61,02		-0,75								
FDB Wk43-18	169								62,00		-0,70								
FDB M Nov-18	720								62,79		-0,37								
FDB M Dec-18	744								56,34		-0,09								
FDB M Jan-19	744								65,47		-0,08								
FDB M Feb-19	672								65,50		0,38								
FDB M Mar-19	743								55,22		0,52								
FDB M Apr-19	720								52,73		0,42								
FDB Q1-19	2159								61,95		0,27								
FDB Q2-19	2184								50,52		0,42								
FDB Q3-19	2208								51,60		0,66								
FDB Q4-19	2209								58,26		0,50								
FDB Q1-20	2183								59,01		0,51								
FDB Q2-20	2184								46,99		0,82								
FDB Q3-20	2208								48,23		0,76								
FDB YR-19	8760								55,56		0,46								
FDB YR-20	8784								52,62		0,84								
FDB YR-21	8760								50,10		0,62								
FDB YR-22	8760								51,18		0,40								
FDB YR-23	8760								51,78		0,35								

1.6 French FREL Base Load (FFB)

		Futures (FFB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell		OTC	Open Interest #cont.			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.			Phys.		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.			#cont.		
FFB D Sa06Oct-18	24								59,17	-1,33									
FFB D Su07Oct-18	24								51,83	-1,43									
FFB D Mo08Oct-18	24								68,45	n.a.									
FFB D Tu09Oct-18	24								71,12	n.a.									
FFB D We10Oct-18	24								70,73	n.a.									
FFB D Th11Oct-18	24								70,84	n.a.									
FFB D Fr12Oct-18	24								68,12	n.a.									
FFB D Sa13Oct-18	24								59,17	n.a.									
FFB D Su14Oct-18	24								51,83	n.a.									
FFB WE 06Oct-18	48								55,50	-1,38									
FFB WE 13Oct-18	48								55,50	n.a.									
FFB Wk41-18	168								65,75	0,50									
FFB Wk42-18	168								69,25	0,05									
FFB Wk43-18	169								72,88	-0,37									
FFB M Nov-18	720								76,91	-1,23									
FFB M Dec-18	744								75,23	-0,62									
FFB M Jan-19	744								79,39	-0,51									
FFB M Feb-19	672								78,71	0,02									
FFB M Mar-19	743								63,65	0,06									
FFB M Apr-19	720								57,17	0,41									
FFB Q1-19	2159								73,76	-0,15									
FFB Q2-19	2184								50,60	0,45									
FFB Q3-19	2208								51,15	0,47									
FFB Q4-19	2209								66,87	0,01									
FFB Q1-20	2183								67,04	0,34									
FFB Q2-20	2184								45,99	0,73									
FFB YR-19	8760								59,22	-0,23									
FFB YR-20	8784								53,15	0,37									
FFB YR-21	8760								50,54	0,25									
FFB YR-22	8760								50,54	0,25									

FFB YR-23

8760

50,54

0,25

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa06Oct-18	1								26,940	-0,310							
FGE D Su07Oct-18	1								26,900	-0,310							
FGE D Mo08Oct-18	1								27,680	n.a.							
FGE D Tu09Oct-18	1								27,680	n.a.							
FGE D We10Oct-18	1								27,680	n.a.							
FGE D Th11Oct-18	1								27,680	n.a.							
FGE D Fr12Oct-18	1								27,680	n.a.							
FGE D Sa13Oct-18	1								27,680	n.a.							
FGE D Su14Oct-18	1								27,680	n.a.							
FGE WE 06Oct-18	2								26,920	-0,310							
FGE WkDs41-18	5								27,680	-0,468							
FGE WE 13Oct-18	2								27,680	-0,468							
FGE WkDs42-18	5								29,177	1,029							
FGE WE 20Oct-18	2								29,177	1,029							
FGE WkDs43-18	5								29,177	1,029							
FGE WE 27Oct-18	2								29,177	1,029							
FGE BoM D+1 Calendar Day	26								28,600	n.a.							
FGE M Nov-18	30								29,300	-0,050							
FGE M Dec-18	31								29,750	-0,400							
FGE M Jan-19	31								30,600	-0,080							
FGE Q1-19	90								30,750	0,000							
FGE Q2-19	91								26,780	0,010							
FGE Q3-19	92								26,521	-0,010							
FGE Q4-19	92								28,194	0,992							
FGE Sum-19	183								26,650	0,000							
FGE Win-19	183								27,564	0,250							
FGE Sum-20	183								24,021	-0,141							
FGE YR-19	365								28,050	0,250							

875

FGE YR-20

366

25,283

0,078

625

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

		Futures Options (OEB)																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Nov-18 73	720								0,56	n.a.								
OEB C M Nov-18 74	720								0,37	n.a.								
OEB C M Nov-18 75	720								0,23	n.a.								
OEB C M Nov-18 76	720								0,14	n.a.								
OEB C M Nov-18 77	720								0,08	n.a.								
OEB P M Nov-18 73	720								3,51	n.a.								
OEB P M Nov-18 72	720								2,77	n.a.								
OEB P M Nov-18 71	720								2,12	n.a.								
OEB P M Nov-18 70	720								1,57	n.a.								
OEB C M Dec-18 75	744								0,67	n.a.								
OEB C M Dec-18 76	744								0,51	n.a.								
OEB C M Dec-18 77	744								0,38	n.a.								
OEB C M Dec-18 78	744								0,28	n.a.								
OEB P M Dec-18 74	744								5,09	n.a.								
OEB P M Dec-18 73	744								4,34	n.a.								
OEB P M Dec-18 72	744								3,65	n.a.								
OEB P M Dec-18 71	744								3,03	n.a.								

1.8.2 Quarter Futures Options

		Futures Options (OEB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C Q1-19 59	2159								5,99	n.a.									
OEB C Q1-19 60	2159								5,22	n.a.									
OEB C Q1-19 61	2159								4,51	n.a.									
OEB C Q1-19 62	2159								3,85	n.a.									
OEB C Q1-19 63	2159								3,25	n.a.									
OEB C Q1-19 64	2159								2,72	n.a.									
OEB C Q1-19 65	2159								2,24	n.a.									
OEB C Q1-19 66	2159								1,83	n.a.									
OEB C Q1-19 67	2159								1,48	n.a.									
OEB C Q1-19 68	2159								1,18	n.a.									
OEB C Q1-19 69	2159								0,94	n.a.									
OEB C Q1-19 70	2159								0,73	n.a.									
OEB C Q1-19 71	2159								0,57	n.a.									
OEB C Q1-19 72	2159								0,43	n.a.									
OEB P Q1-19 68	2159								4,84	n.a.									
OEB P Q1-19 67	2159								4,13	n.a.									
OEB P Q1-19 66	2159								3,49	n.a.									
OEB P Q1-19 65	2159								2,89	n.a.									
OEB P Q1-19 64	2159								2,37	n.a.									
OEB P Q1-19 63	2159								1,90	n.a.									
OEB P Q1-19 62	2159								1,50	n.a.									
OEB P Q1-19 61	2159								1,15	n.a.									
OEB P Q1-19 60	2159								0,87	n.a.									
OEB P Q1-19 59	2159								0,64	n.a.									
OEB P Q1-19 58	2159								0,46	n.a.									
OEB P Q1-19 57	2159								0,32	n.a.									
OEB P Q1-19 56	2159								0,22	n.a.									
OEB C Q2-19 54	2184								4,10	n.a.									

OEB C Q2-19 55	2184	3,59	n.a.
OEB C Q2-19 56	2184	3,12	n.a.
OEB C Q2-19 57	2184	2,69	n.a.
OEB P Q2-19 53	2184	2,17	n.a.
OEB P Q2-19 52	2184	1,78	n.a.
OEB P Q2-19 51	2184	1,45	n.a.
OEB P Q2-19 50	2184	1,15	n.a.

1.8.3 Year Futures Options

		Futures Options (OEB)																	
Instrument	Nominal Value															Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C 4 YR-19 49	8760								12,18	n.a.									
OEB C 4 YR-19 50	8760								11,20	n.a.									
OEB C 4 YR-19 51	8760								10,23	n.a.									
OEB C 4 YR-19 52	8760								9,28	n.a.									
OEB C 4 YR-19 53	8760								8,34	n.a.									
OEB C 4 YR-19 54	8760								7,44	n.a.									
OEB C 4 YR-19 55	8760								6,57	n.a.									
OEB C 4 YR-19 56	8760								5,75	n.a.									
OEB C 4 YR-19 57	8760								4,98	n.a.									
OEB C 4 YR-19 58	8760								4,26	n.a.									
OEB C 4 YR-19 59	8760								3,60	n.a.									
OEB C 4 YR-19 60	8760								3,01	n.a.									
OEB C 4 YR-19 61	8760								2,49	n.a.									
OEB C 4 YR-19 62	8760								2,03	n.a.									
OEB C 4 YR-19 63	8760								1,64	n.a.									
OEB C 4 YR-19 64	8760								1,30	n.a.									
OEB C 4 YR-19 65	8760								1,03	n.a.									
OEB P 4 YR-19 61	8760								2,34	n.a.									
OEB P 4 YR-19 60	8760								1,86	n.a.									
OEB P 4 YR-19 59	8760								1,45	n.a.									
OEB P 4 YR-19 58	8760								1,11	n.a.									
OEB P 4 YR-19 57	8760								0,82	n.a.									
OEB P 4 YR-19 56	8760								0,59	n.a.									
OEB P 4 YR-19 55	8760								0,42	n.a.									
OEB P 4 YR-19 54	8760								0,28	n.a.									
OEB P 4 YR-19 53	8760								0,19	n.a.									
OEB P 4 YR-19 52	8760								0,12	n.a.									
OEB P 4 YR-19 51	8760								0,07	n.a.									
OEB P 4 YR-19 50	8760								0,04	n.a.									
OEB P 4 YR-19 49	8760								0,02	n.a.									
OEB P 4 YR-19 48	8760								0,01	n.a.									
OEB P 4 YR-19 47	8760								0,01	n.a.									
OEB P 4 YR-19 46	8760								0,00	n.a.									
OEB P 4 YR-19 45	8760								0,00	n.a.									

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)												Market Total (excl. OTC)			
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Nov-18	720								0,00	n.a.							500
FTR P-E M Nov-18	720								0,00	n.a.							500
FTR E-P M Dec-18	744								0,00	n.a.							500
FTR P-E M Dec-18	744								0,00	n.a.							500
FTR E-P M Jan-19	744								0,00	n.a.							
FTR P-E M Jan-19	744								0,00	n.a.							

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian	
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base
05-10-2018	72,95	75,48	72,95	75,48	0,00	0,00	0,00	0,00	74,00	60,30
06-10-2018	68,39		68,30		0,09	0,00	0,00	0,09	66,69	57,91

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energía S.L.U.	X						X
Enforresco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SDG. S.A.	X					X	
Gas Natural S U R SDG. S.A.	X					X	
GeoAtlante, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs International	X			X			
Griffin Markets Limited		X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Red Eléctrica de España, S.A.U.	X		X				
REN - Rede Eléctrica Nacional, S.A.	X		X				
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Uniper Global Commodities SE	X		X				
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X		X			X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L.	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission and Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

The Portuguese financial regulator (CMVM), published on December 27th 2017 ^(*) the Positions Limits applicable to OMIP products. According to OMIP calculation (approved by CMVM) the following limits apply:

	Venue Product Code		Instrument Code	New & Illiquid	Spot Month			Other Months			Description
	Limit Group	Unit		New & Illiquid Art 15 1.a)	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
Power	SPEL Base	MWh	FTB / FWB / SWB	FALSE	80.089.930	0,25	20.022.483	33.073.033	0,35	11.575.562	Spain Base Load
	SPEL Peak	MWh	FTK	TRUE	n.a.	n.a.	900.000	n.a.	n.a.	900.000	Spain Peak Load
	PTEL Base	MWh	FPB / SPB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Portugal Base Load
	SPEL Solar	MWh	SWS	TRUE	n.a.	n.a.	59.325	n.a.	n.a.	59.325	Spain Solar Load
	DEEL Base	MWh	FDB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Phelix Base Load
	FREL Base	MWh	FFB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	France Base Load
	IFTR E-P Base	MWh	FTR E-P	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights E-P
	IFTR P-E Base	MWh	FTR P-E	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights P-E
NG	PVB-ES	MWh	FGE	TRUE	n.a.	n.a.	9.000.000	n.a.	n.a.	9.000.000	Spanish Virtual Balancing Point (PVP-ES)

(*) http://www.cmvm.pt/en/SDI/pn/derivatives/Pages/Derivados-de-mercadorias_rets-21_spel.aspx

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1 FTB M+2	Endesa Generación, S.A.U.
FTB Q+1 FTB Q+2 FTB Y+1	Axpo Iberia, S.L.
FTB Y+2	EDF Trading Markets Limited

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs liquidity provider operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de proveedores de liquidez en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fornecedores de liquidez no segundo ano a cada momento listado para negociação nos contratos "FTB..."