

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Nominal Value MWh	Futures (FTB)										Market Total (excl. OTC)					Forwards (FWB)		Swaps (SWB)	
		Auction		Trading Session			Closing Orders		Settlement (1)			Buy+Sell					OTC	Open Interest	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC				
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	
FTB D Sa19Jan-19	24								64,75	-1,25										
FTB D Su20Jan-19	24						57,00		58,05	0,00										
FTB D Mo21Jan-19	24						61,00		63,77	n.a.										
FTB D Tu22Jan-19	24						62,00		64,73	n.a.										
FTB D We23Jan-19	24								64,87	n.a.										
FTB D Th24Jan-19	24								64,95	n.a.										
FTB D Fr25Jan-19	24								64,18	n.a.										
FTB D Sa26Jan-19	24						59,00		61,25	n.a.										
FTB D Su27Jan-19	24						57,00		57,25	n.a.										
FTB WE 19Jan-19	48								61,40	-0,63									10	
FTB WE 26Jan-19	48						59,00		59,25	n.a.										
FTB Wk04-19	168						62,40		63,00	0,00									32	
FTB Wk05-19	168						62,00		64,75	0,00									2	
FTB Wk06-19	168						61,50		61,75	-0,25										
FTB M Feb-19	672		61,30	61,30	61,30	61,30	60,60	61,75	61,30	-0,70		10	6720	20		5			749	
FTB M Mar-19	743						55,10	56,30	56,00	0,40									724	
FTB M Apr-19	720						53,50	55,00	53,75	-0,44									60	
FTB M May-19	744						54,00		56,96	0,70										
FTB M Jun-19	720								62,41	0,77										
FTB M Jul-19	744								62,09	0,10										
FTB Q2-19	2184						57,50	58,40	57,70	0,35									605	
FTB Q3-19	2208						62,50	63,50	62,80	0,10									608	
FTB Q4-19	2209								65,45	0,15									482	
FTB Q1-20	2183								61,35	0,35										
FTB Q2-20	2184								51,89	0,29										
FTB Q3-20	2208								56,75	0,32										
FTB Q4-20	2209								57,00	0,32										
FTB YR-20	8784		56,70	56,75	56,70	56,75	56,20	57,20	56,75	0,32		2	17568	4					181	
FTB YR-21	8760						50,80	52,00	51,75	0,00									20	
FTB YR-22	8760						49,00		49,50	-0,03									2	

FTB YR-23	8760	48,62	-0,03	1
FTB YR-24	8784	47,87	-0,03	
FTB YR-25	8760	47,50	-0,03	
FTB YR-26	8760	47,50	-0,03	

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Fin.				Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo21Jan-19	12								70,44	n.a.								
FTK D Tu22Jan-19	12								70,11	n.a.								
FTK D We23Jan-19	12								69,89	n.a.								
FTK D Th24Jan-19	12								69,34	n.a.								
FTK D Fr25Jan-19	12								69,62	n.a.								
FTK Wk04-19	60								69,88	0,00								
FTK Wk05-19	60								71,86	0,00								
FTK Wk06-19	60								68,56	-0,28								
FTK M Feb-19	240								68,06	-0,78								
FTK M Mar-19	252								62,23	0,44								
FTK M Apr-19	264								57,92	-0,47								
FTK M May-19	276								60,16	0,77								
FTK M Jun-19	240								65,94	0,85								
FTK M Jul-19	276								66,66	0,11								
FTK Q2-19	780								61,18	0,37								
FTK Q3-19	792								67,41	0,11								
FTK Q4-19	792								70,25	0,16								
FTK Q1-20	780								66,25	0,38								
FTK Q2-20	780								56,11	0,31								
FTK Q3-20	792								61,32	0,35								
FTK Q4-20	792								61,59	0,35								
FTK YR-20	3144								61,32	0,35								
FTK YR-21	3132								55,83	0,00								
FTK YR-22	3120								53,46	-0,03								
FTK YR-23	3120								52,50	-0,03								
FTK YR-24	3144								51,69	-0,03								
FTK YR-25	3120								51,29	-0,03								
FTK YR-26	3120								51,29	-0,03								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Nom. Value	Futures (FPB)											Market Total (excl. OTC)				Mini Swaps (SPB)							
		Auction		Trading Session			Closing Orders		Settlement (1)		Auction	Conti.	Energy	Buy+Sell			Instrument	Nom. Value	OTC	Open Interest				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC					Open Interest			
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	MWh	#cont.	#cont.				
FPB D Sa19Jan-19	24								64,75	-1,81										SPB D Sa19Jan-19	2,4			
FPB D Su20Jan-19	24								58,05	-0,56											SPB D Su20Jan-19	2,4		
FPB D Mo21Jan-19	24								63,23	n.a.											SPB D Mo21Jan-19	2,4		
FPB D Tu22Jan-19	24								64,28	n.a.											SPB D Tu22Jan-19	2,4		
FPB D We23Jan-19	24								64,54	n.a.											SPB D We23Jan-19	2,4		
FPB D Th24Jan-19	24								64,71	n.a.											SPB D Th24Jan-19	2,4		
FPB D Fr25Jan-19	24								63,64	n.a.											SPB D Fr25Jan-19	2,4		
FPB D Sa26Jan-19	24								60,83	n.a.											SPB D Sa26Jan-19	2,4		
FPB D Su27Jan-19	24								56,83	n.a.											SPB D Su27Jan-19	2,4		
FPB WE 19Jan-19	48								61,40	-1,19											SPB WE 19Jan-19	4,8		
FPB WE 26Jan-19	48								58,83	n.a.											SPB WE 26Jan-19	4,8		
FPB Wk04-19	168								62,58	0,00											SPB Wk04-19	16,8		
FPB Wk05-19	168								64,66	0,00											SPB Wk05-19	16,8		
FPB Wk06-19	168								62,10	-0,25											SPB Wk06-19	16,8		
FPB M Feb-19	672							62,80	61,65	-0,70								650			SPB M Feb-19	67,2		
FPB M Mar-19	743								55,63	0,40								650			SPB M Mar-19	74,3		
FPB M Apr-19	720								53,45	-0,44											SPB M Apr-19	72,0		
FPB M May-19	744								56,61	0,70											SPB M May-19	74,4		
FPB M Jun-19	720								62,01	0,77											SPB M Jun-19	72,0		
FPB M Jul-19	744								62,20	0,10											SPB M Jul-19	74,4		
FPB Q2-19	2184								57,35	0,35								450			SPB Q2-19	218,4		
FPB Q3-19	2208								62,91	0,10								250			SPB Q3-19	220,8		
FPB Q4-19	2209								65,56	0,15								250			SPB Q4-19	220,9		
FPB Q1-20	2183								61,38	0,35											SPB Q1-20	218,3		
FPB Q2-20	2184								51,92	0,29											SPB Q2-20	218,4		
FPB Q3-20	2208								56,78	0,32											SPB Q3-20	220,8		
FPB Q4-20	2209								57,03	0,32											SPB Q4-20	220,9		
FPB YR-20	8784								56,78	0,32											SPB YR-20	878,4		
FPB YR-21	8760								51,78	0,00											SPB YR-21	876,0		
FPB YR-22	8760								49,53	-0,03											SPB YR-22	876,0		

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FPB YR-23	8760	48,65	-0,03	SPB YR-23	876,0
FPB YR-24	8784	47,90	-0,03	SPB YR-24	878,4
FPB YR-25	8760	47,53	-0,03	SPB YR-25	876,0
FPB YR-26	8760	47,53	-0,03	SPB YR-26	876,0

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.
FTS D Sa19Jan-19	2,66							66,02	0,53								
FTS D Su20Jan-19	2,66							59,32	2,56								
FTS D Mo21Jan-19	2,66							66,44	n.a.								
FTS D Tu22Jan-19	2,66							67,40	n.a.								
FTS D We23Jan-19	2,66							66,82	n.a.								
FTS D Th24Jan-19	2,66							66,65	n.a.								
FTS D Fr25Jan-19	2,66							66,53	n.a.								
FTS D Sa26Jan-19	2,66							63,52	n.a.								
FTS D Su27Jan-19	2,66							59,52	n.a.								
FTS WE 19Jan-19	5,32							62,67	1,54								
FTS WE 26Jan-19	5,32							61,52	n.a.								
FTS Wk04-19	18,62							65,27	0,00								
FTS Wk05-19	22,25							66,64	0,00								
FTS Wk06-19	27,09							63,00	-0,26								
FTS M Feb-19	108,36							62,54	-0,72								
FTS M Mar-19	143,53							57,67	0,41								
FTS M Apr-19	169,5							54,83	-0,45								
FTS M May-19	213,9							58,56	0,65								
FTS M Jun-19	219							62,52	0,70								
FTS M Jul-19	245,21							64,23	0,10								
FTS Q2-19	602,4							58,95	0,36								
FTS Q3-19	619,19							64,99	0,10								
FTS Q4-19	277,52							66,75	0,16								
FTS Q1-20	338,22							62,29	0,35								
FTS Q2-20	602,4							53,51	0,30								
FTS Q3-20	619,19							58,51	0,33								
FTS Q4-20	277,52							58,78	0,33								
FTS YR-20	1837,33							57,61	0,33								
FTS YR-21	1833,46							52,26	0,00								
FTS YR-22	1833,46							49,74	-0,03								
FTS YR-23	1833,46							48,62	-0,03								

FTS YR-24	1837,33	47,87	-0,03
FTS YR-25	1833,46	47,50	-0,03
FTS YR-26	1833,46	47,50	-0,03

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																	
	Nominal Value €/MWh	Auction					Trading Session		Closing Orders		Settlement		Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		Open Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa19Jan-19	24							55,39	-4,36									
FDB D Su20Jan-19	24							55,99	0,74									
FDB D Mo21Jan-19	24							73,13	n.a.									
FDB D Tu22Jan-19	24							67,41	n.a.									
FDB D We23Jan-19	24							69,11	n.a.									
FDB D Th24Jan-19	24							66,69	n.a.									
FDB D Fr25Jan-19	24							65,00	n.a.									
FDB D Sa26Jan-19	24							54,56	n.a.									
FDB D Su27Jan-19	24							42,58	n.a.									
FDB WE 19Jan-19	48							55,69	-1,81									
FDB WE 26Jan-19	48							48,57	n.a.									
FDB Wk04-19	168							62,64	-3,31									
FDB Wk05-19	168							66,25	-1,50									
FDB Wk06-19	168							64,28	-0,47									
FDB M Feb-19	672							60,78	-0,52									
FDB M Mar-19	743							52,15	0,10									
FDB M Apr-19	720							49,62	0,18									
FDB M May-19	744							48,78	0,48									
FDB M Jun-19	720							51,10	0,40									
FDB M Jul-19	744							51,94	0,46									
FDB Q2-19	2184							49,82	0,35									
FDB Q3-19	2208							52,25	0,28									
FDB Q4-19	2209							56,73	0,53									
FDB Q1-20	2183							56,92	0,55									
FDB Q2-20	2184							46,45	0,23									
FDB Q3-20	2208							47,26	0,39									
FDB Q4-20	2209							53,95	0,64									
FDB YR-20	8784							51,14	0,45									
FDB YR-21	8760							48,38	0,15									
FDB YR-22	8760							48,38	0,10									
FDB YR-23	8760							49,00	0,10									

FDB YR-24	8784	49,78	0,00
FDB YR-25	8760	50,53	0,00
FDB YR-26	8760	50,53	0,00

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Sa19Jan-19	24							63,87	-1,13								
FFB D Su20Jan-19	24							60,83	-1,67								
FFB D Mo21Jan-19	24							74,61	n.a.								
FFB D Tu22Jan-19	24							86,94	n.a.								
FFB D We23Jan-19	24							86,47	n.a.								
FFB D Th24Jan-19	24							86,61	n.a.								
FFB D Fr25Jan-19	24							83,28	n.a.								
FFB D Sa26Jan-19	24							67,37	n.a.								
FFB D Su27Jan-19	24							55,19	n.a.								
FFB WE 19Jan-19	48							62,35	-1,40								
FFB WE 26Jan-19	48							61,28	n.a.								
FFB Wk04-19	168							77,21	-9,29								
FFB Wk05-19	168							89,04	-3,71								
FFB Wk06-19	168							78,00	-1,13								
FFB M Feb-19	672							74,02	-1,62								
FFB M Mar-19	743							57,27	-0,27								
FFB M Apr-19	720							51,68	0,15								
FFB M May-19	744							48,43	0,20								
FFB M Jun-19	720							50,85	0,74								
FFB M Jul-19	744							52,23	0,15								
FFB Q2-19	2184							50,30	0,36								
FFB Q3-19	2208							53,14	0,15								
FFB Q4-19	2209							66,28	0,31								
FFB Q1-20	2183							66,50	0,77								
FFB Q2-20	2184							48,20	0,30								
FFB Q3-20	2208							49,35	0,31								
FFB Q4-20	2209							55,93	0,35								
FFB YR-20	8784							54,98	0,43								
FFB YR-21	8760							50,57	0,12								
FFB YR-22	8760							50,07	-0,06								
FFB YR-23	8760							50,69	-0,06								

FFB YR-24	8784	51,47	-0,16
FFB YR-25	8760	52,22	-0,16
FFB YR-26	8760	52,22	-0,16

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value MWh/Day	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.	
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.		
FGE D Sa19Jan-19	1								25,62	-0,39								
FGE D Su20Jan-19	1								25,10	-0,17								
FGE D Mo21Jan-19	1								26,44	n.a.								
FGE D Tu22Jan-19	1								26,44	n.a.								
FGE D We23Jan-19	1								26,44	n.a.								
FGE D Th24Jan-19	1								26,44	n.a.								
FGE D Fr25Jan-19	1								26,44	n.a.								
FGE D Sa26Jan-19	1								26,44	n.a.								
FGE D Su27Jan-19	1								26,44	n.a.								
FGE WE 19Jan-19	2								25,36	-0,28								
FGE WkDs04-19	5								26,44	-0,22								
FGE WE 26Jan-19	2								26,44	-0,22								
FGE WkDs05-19	5								26,37	0,06								
FGE WE 02Feb-19	2								25,12	0,18								
FGE WkDs06-19	5								25,12	0,18								
FGE WE 09Feb-19	2								25,12	0,18								
FGE BoM D+1 Calendar Day	13								26,35	n.a.								
FGE M Feb-19	28								25,12	0,18								1075
FGE M Mar-19	31								24,61	0,11								1075
FGE M Apr-19	30								23,19	0,16								
FGE Q2-19	91								22,35	-0,15								975
FGE Q3-19	92								22,45	-0,05								875
FGE Q4-19	92								23,74	0,13								1125
FGE Q1-20	91								24,27	0,18								
FGE Sum-19	183								22,40	-0,10								
FGE Win-19	183								24,00	0,15								
FGE Sum-20	183								21,43	0,25								
FGE YR-20	366								22,73	0,15								625
FGE YR-21	365								22,73	0,15								

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
OEB C M Feb-19 64	672								0,53	n.a.							
OEB C M Feb-19 65	672								0,34	n.a.							
OEB C M Feb-19 66	672								0,21	n.a.							
OEB C M Feb-19 67	672								0,12	n.a.							10
OEB C M Feb-19 68	672								0,07	n.a.							
OEB P M Feb-19 64	672								3,23	n.a.							
OEB P M Feb-19 63	672								2,50	n.a.							
OEB P M Feb-19 62	672								1,87	n.a.							10
OEB P M Feb-19 61	672								1,33	n.a.							
OEB C M Mar-19 58	743								1,44	n.a.							
OEB C M Mar-19 59	743								1,13	n.a.							
OEB C M Mar-19 60	743								0,87	n.a.							
OEB C M Mar-19 61	743								0,66	n.a.							
OEB P M Mar-19 57	743								2,82	n.a.							
OEB P M Mar-19 56	743								2,26	n.a.							
OEB P M Mar-19 55	743								1,78	n.a.							
OEB P M Mar-19 54	743								1,36	n.a.							

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																			
	Nominal Value	Market Total (excl. OTC)										Buy+Sell								
		Auction		Trading Session			Closing Orders		Settlement			Auction		Continuous		Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.		
OEB C Q2-19 54	2184								4,84	n.a.										
OEB C Q2-19 55	2184								4,17	n.a.										
OEB C Q2-19 56	2184								3,56	n.a.										
OEB C Q2-19 57	2184								3,01	n.a.										
OEB C Q2-19 58	2184								2,52	n.a.										
OEB C Q2-19 59	2184								2,09	n.a.										
OEB C Q2-19 60	2184								1,72	n.a.										
OEB C Q2-19 61	2184								1,40	n.a.										
OEB C Q2-19 62	2184								1,13	n.a.										
OEB P Q2-19 59	2184								3,39	n.a.										
OEB P Q2-19 58	2184								2,82	n.a.										
OEB P Q2-19 57	2184								2,31	n.a.										
OEB P Q2-19 56	2184								1,86	n.a.										
OEB P Q2-19 55	2184								1,47	n.a.										
OEB P Q2-19 54	2184								1,14	n.a.										
OEB P Q2-19 53	2184								0,86	n.a.										
OEB P Q2-19 52	2184								0,64	n.a.										
OEB P Q2-19 51	2184								0,46	n.a.										
OEB P Q2-19 50	2184								0,32	n.a.										
OEB C Q3-19 61	2208								5,35	n.a.										
OEB C Q3-19 62	2208								4,83	n.a.										
OEB C Q3-19 63	2208								4,36	n.a.										
OEB C Q3-19 64	2208								3,92	n.a.										
OEB P Q3-19 61	2208								3,54	n.a.										
OEB P Q3-19 60	2208								3,09	n.a.										
OEB P Q3-19 59	2208								2,68	n.a.										
OEB P Q3-19 58	2208								2,30	n.a.										

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																			
	Nominal Value	Market Total (excl. OTC)										Buy+Sell								
		Auction		Trading Session			Closing Orders		Settlement			Auction		Continuous		Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest			
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.				
OEB C 4 YR-20 57	8784							4,64	n.a.											
OEB C 4 YR-20 58	8784							4,21	n.a.											
OEB C 4 YR-20 59	8784							3,81	n.a.											
OEB C 4 YR-20 60	8784							3,43	n.a.											
OEB P 4 YR-20 56	8784							4,36	n.a.											
OEB P 4 YR-20 55	8784							3,86	n.a.											
OEB P 4 YR-20 54	8784							3,39	n.a.											
OEB P 4 YR-20 53	8784							2,96	n.a.											

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTR E-P M Feb-19	744								0,00	n.a.							
FTR P-E M Feb-19	744								0,00	n.a.							
FTR E-P M Mar-19	672								0,00	n.a.							
FTR P-E M Mar-19	672								0,00	n.a.							
FTR E-P M Apr-19	720								0,00	n.a.							
FTR P-E M Apr-19	720								0,00	n.a.							
FTR E-P Q2-19	2184								0,00	n.a.							
FTR P-E Q2-19	2184								0,00	n.a.							
FTR E-P Q3-19	2208								0,00	n.a.							
FTR P-E Q3-19	2208								0,00	n.a.							
FTR E-P Q4-19	2209								0,00	n.a.							
FTR P-E Q4-19	2209								0,00	n.a.							

1.10 Index / Índices / Índices

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
18-01-2019	67,98	70,21	67,98	70,21	0,00	0,00	0,00	0,00	69,90	61,73	66,68
19-01-2019	64,75		64,75		0,00	0,00	0,00	0,00	66,02	55,39	63,87

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energía S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Naturgy Energy Group	X					X	
Comercializadora Regulada, Gas & Power, S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs International	X			X			
Griffin Markets Limited		X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
REN - Rede Eléctrica Nacional, S.A.	X		X				
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Uniper Global Commodities SE	X		X				
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X		X			X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	0,01
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

Since January 15th 2019:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15.1.a)	New & Illiquid Art 15.1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	80.089.930	0,25	20.022.483	15.475.284	0,35	5.416.350	<i>Spain Base Load</i>
SPEL Peak	MWh	FTK	TRUE	900.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Peak Load</i>
PTEL Base	MWh	FPB / SPB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Portugal Base Load</i>
SPEL Solar	MWh	FTS	TRUE	593.250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Solar Load</i>
DEEL Base	MWh	FDB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Phelix Base Load</i>
FREL Base	MWh	FFB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>France Base Load</i>
IFTR E-P Base	MWh	FTR E-P	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights E-P</i>
IFTR P-E Base	MWh	FTR P-E	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights P-E</i>
PVB-ES	MWh	FGE	TRUE	9.000.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spanish Virtual Balancing Point (PVB-ES)</i>

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

Correction: since Jan 2nd 2018 pending approval from the regulator.

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+2	
FTB Q+1	Axpo Iberia, S.L.
FTB Q+2	
FTB Y+1	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the second year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el segundo año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no segundo ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."