

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Futures (FTB)											Forwards (FWB)				Swaps (SWB)					
	Nominal Value MWh	Auction					Trading Session		Closing Orders		Settlement (1)		Market Total (excl. OTC)								
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.
FTB D Sa27Apr-19	24							55,67	0,92												
FTB D Su28Apr-19	24							51,00	3,75												
FTB D Mo29Apr-19	24							55,31	n.a.												
FTB D Tu30Apr-19	24							56,15	n.a.												
FTB D We01May-19	24							49,90	n.a.												
FTB D Th02May-19	24							56,34	n.a.												
FTB D Fr03May-19	24							55,67	n.a.												
FTB D Sa04May-19	24							51,70	n.a.												
FTB D Su05May-19	24							45,92	n.a.												
FTB WE 27Apr-19	48							53,34	2,34												
FTB WE 04May-19	48							48,81	n.a.												
FTB Wk18-19	168							53,00	0,75												
FTB Wk19-19	168							52,30	0,20												
FTB Wk20-19	168							52,30	0,20												
FTB M May-19	744						51,50	52,70	52,30	0,20						7	1049				
FTB M Jun-19	720						53,75	54,95	54,30	-0,10											854
FTB M Jul-19	744								57,08	-0,29											
FTB M Aug-19	744								56,62	-0,29											
FTB M Sep-19	720								59,46	-0,31											
FTB M Oct-19	745								60,68	-0,50											
FTB Q3-19	2208						57,30	58,30	57,70	-0,30											927
FTB Q4-19	2209						62,70	63,70	63,23	-0,52											616
FTB Q1-20	2183								60,39	-0,11											26
FTB Q2-20	2184								51,44	-0,09											1
FTB Q3-20	2208								56,17	-0,10											
FTB Q4-20	2209								55,80	-0,10											
FTB Q1-21	2159								55,10	-0,11											
FTB YR-20	8784		56,10	56,10	56,10	56,10	55,60	56,50	55,95	-0,10		1	8784	2		1	246				
FTB YR-21	8760						50,25	51,45	51,05	-0,10											42
FTB YR-22	8760								48,65	-0,10											2

FTB YR-23	8760	48,15	47,05	-0,10	8
FTB YR-24	8784		46,05	-0,10	5
FTB YR-25	8760		45,55	-0,10	
FTB YR-26	8760		45,05	-0,10	

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idéntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)										Market Total (excl. OTC)						
		Auction		Trading Session			Closing Orders		Settlement			Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Fin.				Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo29Apr-19	12								58,83	n.a.								
FTK D Tu30Apr-19	12								58,55	n.a.								
FTK D We01May-19	12								48,17	n.a.								
FTK D Th02May-19	12								57,91	n.a.								
FTK D Fr03May-19	12								58,14	n.a.								
FTK Wk18-19	60								56,32	0,80								
FTK Wk19-19	60								55,21	0,21								
FTK Wk20-19	60								55,21	0,21								
FTK M May-19	276								55,21	0,21								
FTK M Jun-19	240								57,38	-0,11								
FTK M Jul-19	276								61,30	-0,32								
FTK M Aug-19	264								60,82	-0,32								
FTK M Sep-19	252								63,84	-0,34								
FTK M Oct-19	276								65,19	-0,54								
FTK Q3-19	792								61,95	-0,32								
FTK Q4-19	792								67,91	-0,56								
FTK Q1-20	780								65,20	-0,12								
FTK Q2-20	780								55,58	-0,10								
FTK Q3-20	792								60,67	-0,11								
FTK Q4-20	792								60,26	-0,11								
FTK Q1-21	768								59,46	-0,12								
FTK YR-20	3144								60,43	-0,11								
FTK YR-21	3132								55,10	-0,11								
FTK YR-22	3120								52,54	-0,11								
FTK YR-23	3120								50,79	-0,11								
FTK YR-24	3144								49,72	-0,11								
FTK YR-25	3120								49,18	-0,11								
FTK YR-26	3120								48,61	-0,11								

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Nom. Value	Futures (FPB)											Market Total (excl. OTC)				Mini Swaps (SPB)					
		Auction		Trading Session			Closing Orders		Settlement (1)		Auction		Conti.		Buy+Sell		Instrument	Nom. Value MWh	OTC #cont.	Open Interest #cont.		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Energy	Fin.	Phys.	OTC	Open Interest							
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.				
FPB D Sa27Apr-19	24								55,67	0,91									SPB D Sa27Apr-19			
FPB D Su28Apr-19	24								51,00	3,74									SPB D Su28Apr-19			
FPB D Mo29Apr-19	24								54,50	n.a.									SPB D Mo29Apr-19			
FPB D Tu30Apr-19	24								55,41	n.a.									SPB D Tu30Apr-19			
FPB D We01May-19	24								50,64	n.a.									SPB D We01May-19			
FPB D Th02May-19	24								55,78	n.a.									SPB D Th02May-19			
FPB D Fr03May-19	24								54,85	n.a.									SPB D Fr03May-19	2,4		
FPB D Sa04May-19	24								51,24	n.a.									SPB D Sa04May-19	2,4		
FPB D Su05May-19	24								47,04	n.a.									SPB D Su05May-19	2,4		
FPB WE 27Apr-19	48								53,34	2,33									SPB WE 27Apr-19			
FPB WE 04May-19	48								49,14	n.a.									SPB WE 04May-19	4,8		
FPB Wk18-19	168								52,78	0,75									SPB Wk18-19	16,8		
FPB Wk19-19	168								51,95	0,20									SPB Wk19-19	16,8		
FPB Wk20-19	168								51,95	0,20									SPB Wk20-19	16,8		
FPB M May-19	744								51,95	0,20									SPB M May-19	74,4		
FPB M Jun-19	720								52,27	-0,10									SPB M Jun-19	72,0		
FPB M Jul-19	744								56,53	-0,29									SPB M Jul-19	74,4		
FPB M Aug-19	744								56,07	-0,29									SPB M Aug-19	74,4		
FPB M Sep-19	720								58,88	-0,31									SPB M Sep-19	72,0		
FPB M Oct-19	745								60,79	-0,50									SPB M Oct-19	74,5		
FPB Q3-19	2208								57,14	-0,30									SPB Q3-19	220,8		
FPB Q4-19	2209								63,34	-0,52									SPB Q4-19	220,9		
FPB Q1-20	2183								60,42	-0,11									SPB Q1-20	218,3		
FPB Q2-20	2184								51,47	-0,09									SPB Q2-20	218,4		
FPB Q3-20	2208								56,20	-0,10									SPB Q3-20	220,8		
FPB Q4-20	2209								55,83	-0,10									SPB Q4-20	220,9		
FPB Q1-21	2159								55,13	-0,11									SPB Q1-21	215,9		
FPB YR-20	8784								55,98	-0,10									SPB YR-20	878,4		
FPB YR-21	8760								51,08	-0,10									SPB YR-21	876,0		
FPB YR-22	8760								48,68	-0,10									SPB YR-22	876,0		
FPB YR-23	8760								47,08	-0,10									SPB YR-23	876,0		

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FPB YR-24	8784	46,08	-0,10	SPB YR-24	878,4
FPB YR-25	8760	45,58	-0,10	SPB YR-25	876,0
FPB YR-26	8760	45,08	-0,10	SPB YR-26	876,0

⁽¹⁾ Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement			Auction		Buy+Sell		
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.
FTS D Sa27Apr-19	5,65							54,96	0,19							
FTS D Su28Apr-19	5,65							50,29	3,48							
FTS D Mo29Apr-19	5,65							58,03	n.a.							
FTS D Tu30Apr-19	5,65							58,87	n.a.							
FTS D We01May-19	6,9							49,03	n.a.							
FTS D Th02May-19	6,9							58,22	n.a.							
FTS D Fr03May-19	6,9							58,11	n.a.							
FTS D Sa04May-19	6,9							52,12	n.a.							
FTS D Su05May-19	6,9							45,79	n.a.							
FTS WE 27Apr-19	11,3							52,63	1,84							
FTS WE 04May-19	13,8							48,96	n.a.							
FTS Wk18-19	45,8							54,31	0,77							
FTS Wk19-19	48,3							53,58	0,21							
FTS Wk20-19	48,3							53,58	0,21							
FTS M May-19	213,9							53,58	0,21							
FTS M Jun-19	219							54,31	-0,10							
FTS M Jul-19	245,21							59,15	-0,31							
FTS M Aug-19	210,18							58,72	-0,31							
FTS M Sep-19	163,8							61,66	-0,33							
FTS M Oct-19	123,07							61,88	-0,51							
FTS Q3-19	619,19							59,67	-0,31							
FTS Q4-19	277,52							64,50	-0,53							
FTS Q1-20	338,22							61,29	-0,11							
FTS Q2-20	602,4							53,02	-0,09							
FTS Q3-20	619,19							57,93	-0,10							
FTS Q4-20	277,52							57,40	-0,10							
FTS Q1-21	334,35							55,64	-0,11							
FTS YR-20	1837,33							56,86	-0,10							
FTS YR-21	1833,46							51,54	-0,10							
FTS YR-22	1833,46							48,88	-0,10							
FTS YR-23	1833,46							47,05	-0,10							

FTS YR-24	1837,33	46,05	-0,10
FTS YR-25	1833,46	45,55	-0,10
FTS YR-26	1833,46	45,05	-0,10

1.5 German DEEL Base Load (FDB)

Instrument	Nominal Value €/MWh	Futures (FDB)										Market Total (excl. OTC)				Open Interest #cont.	
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		OTC
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.		
FDB D Sa27Apr-19	24								31,99	-2,55							
FDB D Su28Apr-19	24								33,75	0,53							
FDB D Mo29Apr-19	24								46,25	n.a.							
FDB D Tu30Apr-19	24								45,88	n.a.							
FDB D We01May-19	24								28,53	n.a.							
FDB D Th02May-19	24								42,11	n.a.							
FDB D Fr03May-19	24								37,93	n.a.							
FDB D Sa04May-19	24								27,35	n.a.							
FDB D Su05May-19	24								28,85	n.a.							
FDB WE 27Apr-19	48								32,87	-1,01							
FDB WE 04May-19	48								28,10	n.a.							
FDB Wk18-19	168								36,70	-0,73							
FDB Wk19-19	168								38,07	-0,83							
FDB Wk20-19	168								40,85	0,12							
FDB M May-19	744								39,31	-0,27							
FDB M Jun-19	720								40,93	-0,29							
FDB M Jul-19	744								43,59	-0,57							
FDB M Aug-19	744								43,34	-0,44							
FDB M Sep-19	720								48,01	-0,53							
FDB M Oct-19	745								51,67	-0,67							
FDB Q3-19	2208								44,95	-0,51							
FDB Q4-19	2209								52,35	-0,75							
FDB Q1-20	2183								53,45	-0,91							
FDB Q2-20	2184								44,72	-0,95							
FDB Q3-20	2208								46,01	-0,89							
FDB Q4-20	2209								52,66	-0,76							
FDB Q1-21	2159								51,96	-0,50							
FDB YR-20	8784								49,21	-0,88							
FDB YR-21	8760								47,30	-0,63							
FDB YR-22	8760								47,62	-0,54							
FDB YR-23	8760								48,65	-0,56							

FDB YR-24	8784	49,13	-0,52
FDB YR-25	8760	49,78	-0,52
FDB YR-26	8760	49,78	-0,52

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Sa27Apr-19	24								24,26	-3,35							
FFB D Su28Apr-19	24								28,62	-1,85							
FFB D Mo29Apr-19	24								44,22	n.a.							
FFB D Tu30Apr-19	24								44,22	n.a.							
FFB D We01May-19	24								26,79	n.a.							
FFB D Th02May-19	24								41,42	n.a.							
FFB D Fr03May-19	24								40,60	n.a.							
FFB D Sa04May-19	24								27,53	n.a.							
FFB D Su05May-19	24								32,47	n.a.							
FFB WE 27Apr-19	48								26,44	-2,60							
FFB WE 04May-19	48								30,00	n.a.							
FFB Wk18-19	168								36,75	0,10							
FFB Wk19-19	168								36,43	-0,21							
FFB Wk20-19	168								39,00	-0,12							
FFB M May-19	744								38,03	0,55							
FFB M Jun-19	720								39,34	-0,22							
FFB M Jul-19	744								44,06	-0,53							
FFB M Aug-19	744								43,00	-0,40							
FFB M Sep-19	720								50,07	-0,53							
FFB M Oct-19	745								59,53	-0,25							
FFB Q3-19	2208								45,66	-0,49							
FFB Q4-19	2209								62,58	-0,80							
FFB Q1-20	2183								62,53	-0,90							
FFB Q2-20	2184								43,65	-0,77							
FFB Q3-20	2208								45,01	-1,12							
FFB Q4-20	2209								58,79	-1,13							
FFB Q1-21	2159								56,84	-0,78							
FFB YR-20	8784								52,49	-0,98							
FFB YR-21	8760								48,62	-0,67							
FFB YR-22	8760								47,82	-0,57							
FFB YR-23	8760								48,85	-0,59							

FFB YR-24	8784	49,33	-0,55
FFB YR-25	8760	49,98	-0,55
FFB YR-26	8760	49,98	-0,55

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value MWh/Day	Futures (FGE)											Market Total (excl. OTC)				Open Interest #cont.	
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.	#cont.		
FGE D Sa27Apr-19	1								17,00	0,51								
FGE D Su28Apr-19	1								17,01	0,53								
FGE D Mo29Apr-19	1								17,42	n.a.								
FGE D Tu30Apr-19	1								17,42	n.a.								
FGE D We01May-19	1								17,42	n.a.								
FGE D Th02May-19	1								17,42	n.a.								
FGE D Fr03May-19	1								17,42	n.a.								
FGE D Sa04May-19	1								17,42	n.a.								
FGE D Su05May-19	1								17,42	n.a.								
FGE WE 27Apr-19	2								17,01	0,52								
FGE WkDs18-19	5								17,42	1,28								
FGE WE 04May-19	2								17,42	1,51								
FGE WkDs19-19	5								16,07	0,16								
FGE WE 11May-19	2								16,07	0,16								
FGE WkDs20-19	5								16,07	0,16								
FGE WE 18May-19	2								16,07	0,16								
FGE BoM D+1 Calendar Day	4								17,21	n.a.								
FGE M May-19	31								16,07	0,16								975
FGE M Jun-19	30								16,15	0,35								975
FGE M Jul-19	31								15,94	0,03								
FGE Q3-19	92								16,85	-0,13								875
FGE Q4-19	92								22,33	-0,21								1125
FGE Q1-20	91								23,48	-0,29								
FGE Q2-20	91								19,82	-0,33								
FGE Win-19	183								22,90	-0,25								
FGE Sum-20	183								20,77	-0,35								
FGE Win-20	182								22,48	-0,30								
FGE YR-20	366								21,78	-0,25								625
FGE YR-21	365								21,38	-0,30								

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)															
												Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M May-19 50	744								2,30	n.a.							
OEB C M May-19 51	744								1,30	n.a.							
OEB C M May-19 52	744								0,30	n.a.							
OEB C M May-19 53	744								0,00	n.a.							
OEB C M May-19 54	744								0,00	n.a.							
OEB C M May-19 55	744								0,00	n.a.							
OEB C M May-19 56	744								0,00	n.a.							
OEB C M May-19 57	744								0,00	n.a.							
OEB C M May-19 58	744								0,00	n.a.							
OEB P M May-19 54	744								1,70	n.a.							
OEB P M May-19 53	744								0,70	n.a.							
OEB P M May-19 52	744								0,00	n.a.							
OEB P M May-19 51	744								0,00	n.a.							
OEB P M May-19 50	744								0,00	n.a.							
OEB P M May-19 49	744								0,00	n.a.							
OEB P M May-19 48	744								0,00	n.a.							
OEB P M May-19 47	744								0,00	n.a.							
OEB C M Jun-19 51	720								4,03	n.a.							
OEB C M Jun-19 52	720								3,34	n.a.							
OEB C M Jun-19 53	720								2,71	n.a.							
OEB C M Jun-19 54	720								2,17	n.a.							
OEB C M Jun-19 55	720								1,70	n.a.							
OEB C M Jun-19 56	720								1,31	n.a.							
OEB C M Jun-19 57	720								0,99	n.a.							
OEB C M Jun-19 58	720								0,74	n.a.							

OEB P M Jun-19 55	720	2,40	n.a.
OEB P M Jun-19 54	720	1,87	n.a.
OEB P M Jun-19 53	720	1,41	n.a.
OEB P M Jun-19 52	720	1,04	n.a.
OEB P M Jun-19 51	720	0,73	n.a.
OEB P M Jun-19 50	720	0,50	n.a.
OEB P M Jun-19 49	720	0,33	n.a.
OEB P M Jun-19 48	720	0,21	n.a.
OEB P M Jun-19 47	720	0,12	n.a.

1.8.2 Quarter Futures Options

Instrument	Nominal Value	Futures Options (OEB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
OEB C Q3-19 53	2208								5,46	n.a.							
OEB C Q3-19 54	2208								4,72	n.a.							
OEB C Q3-19 55	2208								4,04	n.a.							
OEB C Q3-19 56	2208								3,43	n.a.							
OEB C Q3-19 57	2208								2,87	n.a.							
OEB C Q3-19 58	2208								2,38	n.a.							
OEB C Q3-19 59	2208								1,95	n.a.							
OEB C Q3-19 60	2208								1,58	n.a.							
OEB C Q3-19 61	2208								1,27	n.a.							
OEB C Q3-19 62	2208								1,01	n.a.							
OEB C Q3-19 63	2208								0,79	n.a.							
OEB C Q3-19 64	2208								0,61	n.a.							
OEB C Q3-19 65	2208								0,47	n.a.							
OEB P Q3-19 62	2208								5,31	n.a.							
OEB P Q3-19 61	2208								4,57	n.a.							
OEB P Q3-19 60	2208								3,88	n.a.							
OEB P Q3-19 59	2208								3,25	n.a.							
OEB P Q3-19 58	2208								2,68	n.a.							
OEB P Q3-19 57	2208								2,17	n.a.							
OEB P Q3-19 56	2208								1,72	n.a.							
OEB P Q3-19 55	2208								1,34	n.a.							
OEB P Q3-19 54	2208								1,02	n.a.							
OEB P Q3-19 53	2208								0,76	n.a.							
OEB P Q3-19 52	2208								0,55	n.a.							
OEB P Q3-19 51	2208								0,39	n.a.							
OEB P Q3-19 50	2208								0,26	n.a.							
OEB C Q4-19 59	2209								6,69	n.a.							

OEB C Q4-19 60	2209	6,09	n.a.
OEB C Q4-19 61	2209	5,52	n.a.
OEB C Q4-19 62	2209	4,99	n.a.
OEB C Q4-19 63	2209	4,50	n.a.
OEB C Q4-19 64	2209	4,05	n.a.
OEB C Q4-19 65	2209	3,63	n.a.
OEB C Q4-19 66	2209	3,24	n.a.
OEB P Q4-19 63	2209	4,27	n.a.
OEB P Q4-19 62	2209	3,76	n.a.
OEB P Q4-19 61	2209	3,29	n.a.
OEB P Q4-19 60	2209	2,86	n.a.
OEB P Q4-19 59	2209	2,46	n.a.
OEB P Q4-19 58	2209	2,10	n.a.
OEB P Q4-19 57	2209	1,78	n.a.
OEB P Q4-19 56	2209	1,49	n.a.
OEB P Q4-19 55	2209	1,23	n.a.

1.8.3 Year Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)											Buy+Sell				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh								
OEB C 4 YR-20 55	8784							4,40	n.a.								
OEB C 4 YR-20 56	8784							3,92	n.a.								
OEB C 4 YR-20 57	8784							3,47	n.a.								
OEB C 4 YR-20 58	8784							3,07	n.a.								
OEB C 4 YR-20 59	8784							2,70	n.a.								
OEB C 4 YR-20 60	8784							2,37	n.a.								
OEB P 4 YR-20 56	8784							3,97	n.a.								
OEB P 4 YR-20 55	8784							3,45	n.a.								
OEB P 4 YR-20 54	8784							2,97	n.a.								
OEB P 4 YR-20 53	8784							2,54	n.a.								
OEB P 4 YR-20 52	8784							2,14	n.a.								
OEB P 4 YR-20 51	8784							1,79	n.a.								
OEB P 4 YR-20 50	8784							1,48	n.a.								

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTR E-P M May-19	672								0,00	n.a.							
FTR P-E M May-19	672								0,00	n.a.							
FTR E-P M Jun-19	720								0,00	n.a.							
FTR P-E M Jun-19	720								0,00	n.a.							
FTR E-P M Jul-19	744								0,00	n.a.							
FTR P-E M Jul-19	744								0,00	n.a.							
FTR E-P Q3-19	2208								0,00	n.a.							
FTR P-E Q3-19	2208								0,00	n.a.							
FTR E-P Q4-19	2209								0,00	n.a.							
FTR P-E Q4-19	2209								0,00	n.a.							

1.10 Index / Índices / Índices

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
26-04-2019	48,92	54,76	48,92	54,76	0,00	0,00	0,00	0,00	54,61	43,54	39,97
27-04-2019	55,67		55,67		0,00	0,00	0,00	0,00	54,96	31,99	24,26

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energia S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energia. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Naturgy Energy Group	X					X	
Comercializadora Regulada, Gas & Power, S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs Bank Europe SE	X				X		
Goldman Sachs International	X			X			

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Griffin Markets Limited		X					
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
La Energia,S.A.	X						X
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
Trafigura PTE Ltd.							X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Tullett Prebon (Securities) Limited	X						
Uniper Global Commodities SE	X						X
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X		X			X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	0,01
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

Since January 15th 2019:

Venue Product Code		Instrument Code	New & Illiquid		Spot Month			Other Months			Description
Limit Group	Unit		New & Illiquid Art 15 1.a)	New & Illiquid Art 15 1.a) Applicable Limit	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
SPEL Base	MWh	FTB / FWB / SWB	FALSE	n.a.	80.089.930	0,25	20.022.483	15.475.284	0,35	5.416.350	<i>Spain Base Load</i>
SPEL Peak	MWh	FTK	TRUE	900.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Peak Load</i>
PTEL Base	MWh	FPB / SPB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Portugal Base Load</i>
SPEL Solar	MWh	FTS	TRUE	593.250	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spain Solar Load</i>
DEEL Base	MWh	FDB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Phelix Base Load</i>
FREL Base	MWh	FFB	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>France Base Load</i>
IFTR E-P Base	MWh	FTR E-P	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights E-P</i>
IFTR P-E Base	MWh	FTR P-E	TRUE	1.800.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Interconnection: Financial Transmission Rights P-E</i>
PVB-ES	MWh	FGE	TRUE	9.000.000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	<i>Spanish Virtual Balancing Point (PVB-ES)</i>

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Y+2	
FTB Q+1	Axpó Iberia, S.L.
FTB Q+2	
FTB Y+1	

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months and in the second year each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses y en el segundo año más cercano a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses e no segundo ano a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

7. Code of Ehtics and Conduct / Código Ético y de Conducta / Código de Ética e Conduta

A new Code of Ethics and Conduct was approved and will enter into force on April 1, 2019 revoking the previous code. The new code can be consulted at the following address: <https://www.omip.pt/en/content/codigo-de-etica-e-conduta> or on the OMIP Website in the "Downloads" section.

Se aprobó un nuevo Código de Ética y Conducta y entrará en vigor el 1 de abril de 2019 revocando el código anterior. El nuevo código podrá ser consultado en el siguiente enlace: <https://www.omip.es/es-es/content/codigo-de-etica--conducta> o en el sitio web de OMIP en la sección "Descargas".

Um novo Código de Ética e Conduta foi aprovado e entra em vigor no dia 1 de Abril de 2019 revogando o anterior código. O novo código pode ser consultado no seguinte endereço: <https://www.omip.pt/pt-pt/content/codigo-de-etica-e-conduta> ou no Website OMIP na secção "Downloads".