1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument		Futures (FTB)																Forwards (FWB)		Swaps (SWB)	
											Market Total (excl. OTC)										
		Auction	Trading Session				Closing Orders		Settlement (1)					Buy+Sell							
	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	OTC	Open Interest	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.
FTB D Tu28Aug-18	24								67,67	-1,60											
FTB D We29Aug-18	24								67,77	-1,64											
FTB D Th30Aug-18	24								67,86	-1,64											
FTB D Fr31Aug-18	24								67,03	-1,64											
FTB D Sa01Sep-18	24								62,14	-1,64											
FTB D Su02Sep-18	24								55,00	-1,64											
FTB WE 01Sep-18	48								58,57	-1,64											
FTB Wk36-18	168								66,00	0,95											
FTB Wk37-18	168								68,15	0,95											
FTB Wk38-18	168								68,15	n.a.											
FTB M Sep-18	720						67,30	68,50	68,15	0,95							1065				
FTB M Oct-18	745						72,45	73,65	73,05	1,80							25				
FTB M Nov-18	720								71,94	0,22											
FTB M Dec-18	744								71,75	0,22											
FTB M Jan-19	744								70,24	1,53											
FTB M Feb-19	672								66,50	1,45											
FTB Q4-18	2209		71,80	71,80	71,80	71,80	72,00	72,90	72,25	0,75		5	11045	10			1029				
FTB Q1-19	2159						66,10	66,90	66,50	1,45							37				
FTB Q2-19	2184								55,11	0,30							5				
FTB Q3-19	2208								60,40	0,33											
FTB Q4-19	2209								61,65	0,33											
FTB Q1-20	2183								59,57	1,37											
FTB Q2-20	2184								49,36	0,32											
FTB YR-19	8760						60,60	61,20	60,90	0,60							298				
FTB YR-20	8784								54,55	0,60							56				
FTB YR-21	8760								51,00	0,60							15				
FTB YR-22	8760								50,53	0,60											

(1) *Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de*

Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value	Futures (FTK)															
		Auction	Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)							
													Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu28Aug-18	12								69,83	-1,26							
FTK D We29Aug-18	12								69,98	-0,89							
FTK D Th30Aug-18	12								70,07	-0,24							
FTK D Fr31Aug-18	12								69,24	-1,36							
FTK Wk36-18	60								70,53	1,02							
FTK Wk37-18	60								72,82	1,02							
FTK Wk38-18	60								72,82	n.a.							
FTK M Sep-18	240								72,82	1,02							
FTK M Oct-18	276								80,38	1,98							
FTK M Nov-18	264								79,16	0,21							
FTK M Dec-18	252								78,95	0,22							
FTK M Jan-19	276								78,61	1,72							
FTK M Feb-19	240								74,40	1,62							
FTK Q4-18	792								79,52	0,83							
FTK Q1-19	768								74,40	1,62							
FTK Q2-19	780								61,73	0,34							
FTK Q3-19	792								67,61	0,37							
FTK Q4-19	792								69,06	0,37							
FTK Q1-20	780								66,22	1,52							
FTK Q2-20	780								54,97	0,36							
FTK YR-19	3132								68,18	0,67							
FTK YR-20	3144								60,71	0,67							
FTK YR-21	3132								56,73	0,67							
FTK YR-22	3120								56,23	0,67							

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Nom. Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Conti.	Energy	Fin.	Phys.	OTC	Open Interest	Instrument	Nom. Value	OTC	Open Interest
		Futures (FPB)																		Mini Swaps (SPB)	
											Market Total (excl. OTC)										
		Auction	Trading Session				Closing Orders		Settlement [(1)]		Buy+Sell										
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		MWh	#cont.	#cont.
FPB D Tu28Aug-18	24								67,59	-1,19								SPB D Tu28Aug-18	2,4		
FPB D We29Aug-18	24								67,73	-1,34								SPB D We29Aug-18	2,4		
FPB D Th30Aug-18	24								67,82	-1,43								SPB D Th30Aug-18	2,4		
FPB D Fr31Aug-18	24								66,99	-1,11								SPB D Fr31Aug-18	2,4		
FPB D Sa01Sep-18	24								62,10	-1,51								SPB D Sa01Sep-18	2,4		
FPB D Su02Sep-18	24								54,96	-3,43								SPB D Su02Sep-18	2,4		
FPB WE 01Sep-18	48								58,53	-2,47								SPB WE 01Sep-18	4,8		
FPB Wk36-18	168								65,21	0,95								SPB Wk35-18	16,8		
FPB Wk37-18	168								67,36	0,95								SPB Wk36-18	16,8		
FPB Wk38-18	168								67,36	n.a.								SPB Wk37-18	74,4		
FPB M Sep-18	720								67,36	0,95							650	SPB M Aug-18	72,0		
FPB M Oct-18	745								72,96	1,80								SPB M Sep-18	74,4		
FPB M Nov-18	720								71,84	0,22								SPB M Oct-18	74,4		
FPB M Dec-18	744								71,64	0,22								SPB M Nov-18	72,0		
FPB M Jan-19	744								70,26	1,53								SPB M Dec-18	74,5		
FPB M Feb-19	672								66,52	1,45								SPB M Jan-19	220,8		
FPB Q4-18	2209								72,15	0,75							465	SPB Q4-18	215,9		
FPB Q1-19	2159								66,52	1,45								SPB Q1-19	218,4		
FPB Q2-19	2184								54,95	0,30								SPB Q2-19	220,8		
FPB Q3-19	2208								60,22	0,33								SPB Q3-19	220,9		
FPB Q4-19	2209								61,49	0,33								SPB Q4-19	218,3		
FPB Q1-20	2183								59,60	1,37								SPB Q1-20	876,0		
FPB Q2-20	2184								49,39	0,32								SPB Q2-20	876,0		
FPB YR-19	8760								60,78	0,60							75	SPB YR-19	878,4		
FPB YR-20	8784								54,58	0,60								SPB YR-20	876,0		
FPB YR-21	8760								51,03	0,60								SPB YR-21	876,0		
FPB YR-22	8760								50,56	0,60								SPB YR-22	876,0		

[(1)] *Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).*

1.4 Mini SPEL Solar Swap (SWS)

Instrument	Nominal Value	Auction Eq.	Trading Session Open	Trading Session High	Trading Session Low	Trading Session Last	Closing Orders Bid	Closing Orders Ask	Settlement Price	Settlement Change	Market Total (excl. OTC) Auction	Market Total (excl. OTC) Continuous	Market Total (excl. OTC) Energy	Buy+Sell Fin.	Buy+Sell Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWS D Tu28Aug-18	0,678								69,51	-6,18							
SWS D We29Aug-18	0,678								69,64	-5,40							
SWS D Th30Aug-18	0,678								69,73	-5,12							
SWS D Fr31Aug-18	0,678								68,90	-5,81							
SWS D Sa01Sep-18	0,546								65,37	-1,64							
SWS D Su02Sep-18	0,546								57,23	-1,64							
SWS Wk36-18	3,822								71,01	1,02							
SWS Wk37-18	3,822								73,33	1,02							
SWS Wk38-18	3,822								73,33	n.a.							
SWS M Sep-18	16,38								73,33	1,02							
SWS M Oct-18	12,307								78,54	1,94							
SWS M Nov-18	8,16								77,36	0,23							

1.5 German DEEL Base Load (FDB)

Instrument	Nominal Value	Futures (FDB)															
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC)			Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu28Aug-18	24								66,07	1,54							
FDB D We29Aug-18	24								65,50	3,09							
FDB D Th30Aug-18	24								59,01	-5,89							
FDB D Fr31Aug-18	24								61,93	-1,33							
FDB D Sa01Sep-18	24								56,92	4,27							
FDB D Su02Sep-18	24								52,90	4,31							
FDB WE 01Sep-18	48								54,91	4,29							
FDB Wk36-18	168								60,90	1,51							
FDB Wk37-18	168								58,86	1,63							
FDB Wk38-18	168								57,17	n.a.							
FDB M Sep-18	720								58,15	1,67							
FDB M Oct-18	745								59,54	1,36							
FDB M Nov-18	720								61,04	1,01							
FDB M Dec-18	744								53,73	1,48							
FDB M Jan-19	744								58,68	1,38							
FDB M Feb-19	672								60,28	1,45							
FDB Q4-18	2209								58,07	1,28							
FDB Q1-19	2159								56,85	1,38							
FDB Q2-19	2184								45,78	0,96							
FDB Q3-19	2208								46,50	1,10							
FDB Q4-19	2209								52,83	1,35							
FDB Q1-20	2183								52,84	0,66							
FDB Q2-20	2184								41,96	0,74							
FDB YR-19	8760								50,47	1,20							
FDB YR-20	8784								46,93	0,78							
FDB YR-21	8760								45,80	0,70							
FDB YR-22	8760								47,22	0,52							

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value	Futures (FFB) Auction Eq.	Trading Session Open	High	Low	Last	Closing Orders Bid	Ask	Settlement Price	Change	Market Total (excl. OTC) Auction	Continuous	Energy	Buy+Sell Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu28Aug-18	24								68,24	0,51							
FFB D We29Aug-18	24								69,11	-0,34							
FFB D Th30Aug-18	24								66,55	-2,90							
FFB D Fr31Aug-18	24								66,33	-3,07							
FFB D Sa01Sep-18	24								64,30	3,85							
FFB D Su02Sep-18	24								52,68	3,16							
FFB WE 01Sep-18	48								58,49	3,50							
FFB Wk36-18	168								65,53	1,03							
FFB Wk37-18	168								64,13	1,88							
FFB Wk38-18	168								62,75	n.a.							
FFB M Sep-18	720								63,20	1,46							
FFB M Oct-18	745								71,46	1,33							
FFB M Nov-18	720								74,81	1,57							
FFB M Dec-18	744								70,14	1,24							
FFB M Jan-19	744								72,75	1,78							
FFB M Feb-19	672								72,88	1,78							
FFB Q4-18	2209								72,11	1,38							
FFB Q1-19	2159								68,74	1,69							
FFB Q2-19	2184								45,63	0,97							
FFB Q3-19	2208								45,82	0,72							
FFB Q4-19	2209								61,32	1,57							
FFB Q1-20	2183								62,83	1,16							
FFB Q2-20	2184								41,70	0,62							
FFB YR-19	8760								55,33	1,24							
FFB YR-20	8784								50,57	0,82							
FFB YR-21	8760								47,92	0,83							
FFB YR-22	8760								47,92	0,83							

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value	Futures (FGE)															
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC)			Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh/Day	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu28Aug-18	1								28,16	0,96							
FGE D We29Aug-18	1								28,11	0,91							
FGE D Th30Aug-18	1								28,10	0,90							
FGE D Fr31Aug-18	1								28,10	0,90							
FGE D Sa01Sep-18	1								28,07	0,87							
FGE D Su02Sep-18	1								28,07	0,87							
FGE WE 01Sep-18	2								28,07	0,87							
FGE WkDs36-18	5								28,07	0,49							
FGE WE 08Sep-18	2								28,07	0,49							
FGE WkDs37-18	5								28,07	0,49							
FGE WE 15Sep-18	2								28,07	0,49							
FGE WkDs38-18	5								28,07	n.a.							
FGE WE 22Sep-18	2								28,07	n.a.							
FGE BoM D+1 Calendar Day	4								28,12	n.a.							
FGE M Sep-18	30								28,07	0,49							150
FGE M Oct-18	31								28,95	0,50							
FGE M Nov-18	30								29,86	0,43							
FGE Q4-18	92								29,55	0,45							
FGE Q1-19	90								29,45	0,45							
FGE Q2-19	91								23,53	0,40							
FGE Q3-19	92								22,87	0,40							
FGE Win-18	182								29,50	0,45							
FGE Sum-19	183								23,20	0,40							
FGE Win-19	183								26,60	0,45							
FGE YR-19	365								25,55	0,40							1375
FGE YR-20	366								23,04	0,40							625

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value	Futures Options (OEB)															
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC) Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Sep-18 66	720								2,16	n.a.							
OEB C M Sep-18 67	720								1,24	n.a.							
OEB C M Sep-18 68	720								0,53	n.a.							
OEB C M Sep-18 69	720								0,15	n.a.							
OEB P M Sep-18 62	720								0,00	n.a.							
OEB P M Sep-18 63	720								0,00	n.a.							
OEB P M Sep-18 64	720								0,00	n.a.							
OEB P M Sep-18 65	720								0,00	n.a.							
OEB P M Sep-18 66	720								0,01	n.a.							
OEB C M Oct-18 66	745								7,09	n.a.							
OEB C M Oct-18 67	745								6,13	n.a.							
OEB C M Oct-18 68	745								5,20	n.a.							
OEB C M Oct-18 69	745								4,32	n.a.							
OEB P M Oct-18 62	745								0,00	n.a.							
OEB P M Oct-18 63	745								0,00	n.a.							
OEB P M Oct-18 64	745								0,01	n.a.							
OEB P M Oct-18 65	745								0,02	n.a.							

1.8.2 Quarter Futures Options

		Futures Options (OEB)															
											Market Total (excl. OTC)						
Instrument		Auction	Trading Session				Closing Orders		Settlement		Buy+Sell						
	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C Q4-18 56	2209								15,51	n.a.							
OEB C Q4-18 57	2209								14,50	n.a.							
OEB C Q4-18 58	2209								13,50	n.a.							
OEB C Q4-18 59	2209								12,50	n.a.							
OEB C Q4-18 60	2209								11,50	n.a.							
OEB C Q4-18 61	2209								10,50	n.a.							
OEB C Q4-18 62	2209								9,50	n.a.							
OEB C Q4-18 63	2209								8,50	n.a.							
OEB C Q4-18 64	2209								7,51	n.a.							
OEB C Q4-18 65	2209								6,52	n.a.							
OEB C Q4-18 66	2209								5,54	n.a.							
OEB C Q4-18 67	2209								4,59	n.a.							
OEB C Q4-18 68	2209								3,68	n.a.							
OEB C Q4-18 69	2209								2,85	n.a.							
OEB P Q4-18 66	2209								0,04	n.a.							
OEB P Q4-18 65	2209								0,01	n.a.							
OEB P Q4-18 64	2209								0,00	n.a.							
OEB P Q4-18 63	2209								0,00	n.a.							
OEB P Q4-18 62	2209								0,00	n.a.							
OEB P Q4-18 61	2209								0,00	n.a.							
OEB P Q4-18 60	2209								0,00	n.a.							
OEB P Q4-18 59	2209								0,00	n.a.							
OEB P Q4-18 58	2209								0,00	n.a.							
OEB P Q4-18 57	2209								0,00	n.a.							
OEB P Q4-18 56	2209								0,00	n.a.							
OEB P Q4-18 55	2209								0,00	n.a.							
OEB P Q4-18 54	2209								0,00	n.a.							
OEB P Q4-18 53	2209								0,00	n.a.							

OEB C Q1-19 59	2159	6,40	n.a.
OEB C Q1-19 60	2159	5,56	n.a.
OEB C Q1-19 61	2159	4,77	n.a.
OEB C Q1-19 62	2159	4,04	n.a.
OEB C Q1-19 63	2159	3,37	n.a.
OEB C Q1-19 64	2159	2,78	n.a.
OEB P Q1-19 61	2159	0,71	n.a.
OEB P Q1-19 60	2159	0,50	n.a.
OEB P Q1-19 59	2159	0,34	n.a.
OEB P Q1-19 58	2159	0,22	n.a.
OEB P Q1-19 57	2159	0,14	n.a.
OEB P Q1-19 56	2159	0,09	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)															
		Auction	Trading Session				Closing Orders		Settlement		Market Total (excl. OTC) Buy+Sell						
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C 4 YR-19 49	8760								11,91	n.a.							
OEB C 4 YR-19 50	8760								10,91	n.a.							
OEB C 4 YR-19 51	8760								9,91	n.a.							
OEB C 4 YR-19 52	8760								8,92	n.a.							
OEB C 4 YR-19 53	8760								7,92	n.a.							
OEB C 4 YR-19 54	8760								6,95	n.a.							
OEB C 4 YR-19 55	8760								5,99	n.a.							
OEB C 4 YR-19 56	8760								5,06	n.a.							
OEB C 4 YR-19 57	8760								4,18	n.a.							
OEB C 4 YR-19 58	8760								3,37	n.a.							
OEB P 4 YR-19 56	8760								0,16	n.a.							
OEB P 4 YR-19 55	8760								0,08	n.a.							
OEB P 4 YR-19 54	8760								0,04	n.a.							
OEB P 4 YR-19 53	8760								0,02	n.a.							
OEB P 4 YR-19 52	8760								0,01	n.a.							
OEB P 4 YR-19 51	8760								0,00	n.a.							
OEB P 4 YR-19 50	8760								0,00	n.a.							
OEB P 4 YR-19 49	8760								0,00	n.a.							
OEB P 4 YR-19 48	8760								0,00	n.a.							
OEB P 4 YR-19 47	8760								0,00	n.a.							
OEB P 4 YR-19 46	8760								0,00	n.a.							
OEB P 4 YR-19 45	8760								0,00	n.a.							

1.9 FTR Baseload (FTR)

Financial Transmission Rights (FTR)																	
											Market Total (excl. OTC)						
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Sep-18	720								0,00	n.a.							500
FTR P-E M Sep-18	720								0,00	n.a.							500
FTR E-P M Oct-18	745								0,00	n.a.							
FTR P-E M Oct-18	745								0,00	n.a.							
FTR E-P M Nov-18	720								0,00	n.a.							
FTR P-E M Nov-18	720								0,00	n.a.							
FTR E-P Q4-18	2209								0,00	n.a.							200
FTR P-E Q4-18	2209								0,00	n.a.							200

1.10 Index / Índices / Índices

	Iberian									Non-Iberian	
Day	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25-08-2018	62,19	62,67	62,19	62,67	0,00	0,00	0,00	0,00	62,91	53,65	59,24
26-08-2018	64,67	64,77	64,67	64,77	0,00	0,00	0,00	0,00	64,98	48,50	54,76
27-08-2018	66,56	68,82	66,56	68,82	0,00	0,00	0,00	0,00	68,46	45,57	60,15
28-08-2018	67,59	69,83	67,67	69,83	-0,08	0,00	0,08	0,00	69,51	66,07	68,24

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energia S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energia. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SDG. S.A.	X					X	
Gas Natural S U R SDG. S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						
Goldman Sachs International	X			X			

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Griffin Markets Limited		X					
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comecializadora Eléctrica , S.L.	X						
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Red Eléctrica de España, S.A.U.	X		X				
REN - Rede Eléctrica Nacional, S.A.	X		X				
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
TrailStone GmgH	X						
Tullett Prebon (Europe) Limited		X					
Tullett Prebon (Securities) Limited	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Uniper Global Commodities SE	X		X				
Viesgo Comercializadora de Referencia, S.L.	X					X	
Viesgo Generación, S.L.	X		X			X	
Vertsel Energía, S.L.U.	X						
Viesgo Renovables, S.L	X						
Villar Mir Energía , S.L.U.	X						

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh
** MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).*
*** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*
Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	0,01
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh
** MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).*
*** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*

**** Based on the net position under delivery calculated on a (power) physical trading account level.*

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registo, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh
** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.*
*** Based on the net position under delivery calculated on a (gas) physical delivery account level.*

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preçários em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 [(1)]	12 000	12 000
Trading Member 2 [(2)]	12 000 [(3)]	1 000 per account [(4)]
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro
[(1)] For Own Account and Third Parties Account
[(2)] For Third Parties Account
[(3)] Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account
[(4)] Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP/ Regras da Negociação do OMIP

http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

The Portuguese financial regulator (CMVM), published on December 27th 2017 (*) the Positions Limits applicable to OMIP products. According to OMIP calculation (approved by CMVM) the following limits apply:

	Venue Product Code		Instrument Code	New & Illiquid	Spot Month			Other Months			Description
	Limit Group	Unit		New & Illiquid Art 15 1.a)	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
Power	SPEL Base	MWh	**FTB / FWB / SWB**	FALSE	80.089.930	0,25	**20.022.483**	33.073.033	0,35	**11.575.562**	*Spain Base Load*
Power	SPEL Peak	MWh	**FTK**	TRUE	n.a.	n.a.	**900.000**	n.a.	n.a.	**900.000**	*Spain Peak Load*
Power	PTEL Base	MWh	**FPB / SPB**	TRUE	n.a.	n.a.	**1.800.000**	n.a.	n.a.	**1.800.000**	*Portugal Base Load*
Power	SPEL Solar	MWh	**SWS**	TRUE	n.a.	n.a.	**59.325**	n.a.	n.a.	**59.325**	*Spain Solar Load*
Power	DEEL Base	MWh	**FDB**	TRUE	n.a.	n.a.	**1.800.000**	n.a.	n.a.	**1.800.000**	*Phelix Base Load*
Power	FREL Base	MWh	**FFB**	TRUE	n.a.	n.a.	**1.800.000**	n.a.	n.a.	**1.800.000**	*France Base Load*
Power	IFTR E-P Base	MWh	**FTR E-P**	TRUE	n.a.	n.a.	**1.800.000**	n.a.	n.a.	**1.800.000**	*Interconnection: Financial Transmition Rights E-P*
Power	IFTR P-E Base	MWh	**FTR P-E**	TRUE	n.a.	n.a.	**1.800.000**	n.a.	n.a.	**1.800.000**	*Interconnection: Financial Transmition Rights P-E*
NG	PVB-ES	MWh	**FGE**	TRUE	n.a.	n.a.	**9.000.000**	n.a.	n.a.	**9.000.000**	*Spanish Virtual Balancing Point (PVP-ES)*

(*) http://www.cmvm.pt/en/SDI/pn/derivatives/Pages/Derivados-de-mercadorias_rets-21_spel.aspx

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1 **FTB M+2**	Endesa Generación, S.A.U.
FTB Q+1 **FTB Q+2** **FTB Y+1**	Axpo Iberia, S.L.
FTB Y+2	EDF Trading Markets Limited

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months each moment listed for trading on the "FTB…" contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB…" contracts.

EDF Trading Limited performs liquidity provider operations in the second year each moment listed for trading on the "FTB…" contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB…"

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB…".

EDF Trading Limited realiza operaciones de proveedores de liquidez en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB…".

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB…".

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB…".

EDF Trading Limited realiza operações de fornecedores de liquidez no segundo ano a cada momento listado para negociação nos contratos "FTB…".