

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load (FTB / FWB / SWB)

Instrument	Futures (FTB)											Forwards (FWB)				Swaps (SWB)					
	Nominal Value MWh	Auction					Trading Session		Closing Orders		Settlement (1)		Market Total (excl. OTC)								
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.	OTC #cont.	Open Interest #cont.
FTB D Th01Nov-18	24							63,92	1,67												
FTB D Fr02Nov-18	24							65,67	1,67												
FTB D Sa03Nov-18	24							63,25	0,00												
FTB D Su04Nov-18	24							56,75	0,00												
FTB WE 03Nov-18	48							60,00	0,00												
FTB Wk45-18	168		61,50	61,50	61,50	61,50		61,50	0,50		10	1680	20			10					
FTB Wk46-18	168							62,30	0,20												
FTB Wk47-18	168							62,30	0,20												
FTB M Nov-18	720						61,90	63,10	62,30	0,20						1408					
FTB M Dec-18	744						62,70	63,90	63,25	-0,15						1117					
FTB M Jan-19	744								65,86	0,37											
FTB M Feb-19	672								62,35	0,35											
FTB M Mar-19	743								58,83	0,33											
FTB M Apr-19	720								48,81	0,43											
FTB Q1-19	2159						62,00	62,70	62,35	0,35						142					
FTB Q2-19	2184						56,00	58,00	57,00	0,50						20					
FTB Q3-19	2208								59,88	-0,03											
FTB Q4-19	2209								61,97	-0,03											
FTB Q1-20	2183								55,42	0,23											
FTB Q2-20	2184								50,67	0,37											
FTB Q3-20	2208								53,23	-0,10											
FTB YR-19	8760						59,90	60,80	60,30	0,20					5	379					
FTB YR-20	8784								53,60	0,10						93					
FTB YR-21	8760								50,60	0,10						18					
FTB YR-22	8760								48,30	0,17						1					
FTB YR-23	8760								46,70	-1,28						1					

⁽¹⁾ Settlement Prices for SPEL Base Load Forward (FWB) and SPEL Base Load Swap (SWB) are identical to SPEL Base Load Futures (FTB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Forward SPEL Base (FWB) y Contratos Swap SPEL Base (SWB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Forward SPEL Base (FWB) e Contratos Swap SPEL Base (SWB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.2 MIBEL SPEL Peak Load (FTK)

Instrument	Nominal Value MWh	Futures (FTK)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FTK D Th01Nov-18	12								62,62	-3,91							
FTK D Fr02Nov-18	12								68,56	0,28							
FTK Wk45-18	60								67,96	0,78							
FTK Wk46-18	60								68,84	0,47							
FTK Wk47-18	60								68,84	0,47							
FTK M Nov-18	264								68,84	0,47							
FTK M Dec-18	252								70,52	0,62							
FTK M Jan-19	276								73,08	-0,12							
FTK M Feb-19	240								69,19	-0,05							
FTK M Mar-19	252								65,29	-0,03							
FTK M Apr-19	264								52,71	-1,50							
FTK Q1-19	768								69,31	-0,07							
FTK Q2-19	780								60,42	-2,87							
FTK Q3-19	792								64,28	-2,78							
FTK Q4-19	792								66,53	-2,95							
FTK Q1-20	780								59,85	-1,50							
FTK Q2-20	780								54,72	-1,32							
FTK Q3-20	792								57,49	-1,84							
FTK YR-19	3132								65,12	-2,18							
FTK YR-20	3144								57,89	-1,62							
FTK YR-21	3132								54,65	-1,55							
FTK YR-22	3120								52,16	-1,39							
FTK YR-23	3120								50,44	-2,92							

1.3 MIBEL PTEL Base Load (FPB)

Instrument	Futures (FPB)																Mini Swaps (SPB)					
	Nom. Value	Market Total (excl. OTC)										Instrument	Nom. Value	Open Interest								
		Auction		Trading Session			Closing Orders		Settlement (1)					Buy+Sell				MWh	OTC	Open Interest		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction			Conti.	Energy	Fin.	Phys.				OTC	Open Interest
MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	MWh	#cont.	#cont.		
FPB D Th01Nov-18	24								63,92	1,67									SPB D Th01Nov-18	2,4		
FPB D Fr02Nov-18	24								65,67	1,67									SPB D Fr02Nov-18	2,4		
FPB D Sa03Nov-18	24								63,25	0,00									SPB D Sa03Nov-18	2,4		
FPB D Su04Nov-18	24								56,75	0,00									SPB D Su04Nov-18	2,4		
FPB WE 03Nov-18	48								60,00	0,00									SPB WE 03Nov-18	4,8		
FPB Wk45-18	168								61,40	0,50									SPB Wk45-18	16,8		
FPB Wk46-18	168								62,20	0,20									SPB Wk46-18	16,8		
FPB Wk47-18	168								62,20	0,20									SPB Wk47-18	16,8		
FPB M Nov-18	720								62,20	0,20							665		SPB M Nov-18	72,0		
FPB M Dec-18	744								62,40	-0,15							665		SPB M Dec-18	74,4		
FPB M Jan-19	744								64,54	0,37									SPB M Jan-19	74,4		
FPB M Feb-19	672								61,10	0,35									SPB M Feb-19	67,2		
FPB M Mar-19	743								57,65	0,33									SPB M Mar-19	74,3		
FPB M Apr-19	720								49,15	0,43									SPB M Apr-19	72,0		
FPB Q1-19	2159								61,10	0,35							100		SPB Q1-19	215,9		
FPB Q2-19	2184								57,34	0,50									SPB Q2-19	218,4		
FPB Q3-19	2208								60,11	-0,02									SPB Q3-19	220,8		
FPB Q4-19	2209								62,64	-0,02									SPB Q4-19	220,9		
FPB Q1-20	2183								55,45	0,23									SPB Q1-20	218,3		
FPB Q2-20	2184								50,70	0,37									SPB Q2-20	218,4		
FPB Q3-20	2208								53,26	-0,10									SPB Q3-20	220,8		
FPB YR-19	8760								60,30	0,20							150		SPB YR-19	876,0		
FPB YR-20	8784								53,63	0,10									SPB YR-20	878,4		
FPB YR-21	8760								50,63	0,10									SPB YR-21	876,0		
FPB YR-22	8760								48,33	0,17									SPB YR-22	876,0		
FPB YR-23	8760								46,73	-1,28									SPB YR-23	876,0		

(1) Settlement Prices for Mini PTEL Base Load Swap (FPB) are identical to PTEL Base Load Futures (FPB) for the same maturity (OMIP Instruction 01/2009 no. 7) // El Precio de Referencia de Negociación para los Contratos Swap Mini PTEL Base (FPB) es idéntico al de los Contratos de Futuros SPEL Base (FTB) de igual vencimiento (Circular OMIP 01/2009 n.º 7) // O Preço de Referência de Negociação para os Contratos Swap Mini PTEL Base (FPB) é idêntico ao dos Contratos de Futuros SPEL Base (FTB) de igual maturidade (Circular OMIP 01/2009 n.º 7).

1.4 MIBEL SPEL Solar Load (FTS)

Instrument	Nominal Value MWh	Futures (FTS)										Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell				
		Eq. €/MWh	Open €/MWh	High €/MWh	Low €/MWh	Last €/MWh	Bid €/MWh	Ask €/MWh	Price €/MWh	Change €/MWh	Auction #cont.	Continuous #cont.	Energy MWh	Fin. #cont.	Phys. #cont.	OTC #cont.
FTS D Th01Nov-18	2,72							61,79	-4,06							
FTS D Fr02Nov-18	2,72							67,84	0,24							
FTS D Sa03Nov-18	2,72							66,56	0,00							
FTS D Su04Nov-18	2,72							59,11	0,00							
FTS WE 03Nov-18	5,44							62,84	0,00							
FTS Wk45-18	19,04							66,12	0,54							
FTS Wk46-18	19,04							66,97	0,22							
FTS Wk47-18	19,04							66,97	0,22							
FTS M Nov-18	81,6							66,97	0,22							
FTS M Dec-18	72,85							69,08	-0,16							
FTS M Jan-19	82,46							71,61	0,40							
FTS M Feb-19	108,36							67,76	0,37							
FTS M Mar-19	143,53							63,91	0,35							
FTS M Apr-19	169,5							53,64	0,47							
FTS Q1-19	334,35							67,06	0,37							
FTS Q2-19	602,4							62,68	0,55							
FTS Q3-19	619,19							64,83	-0,08							
FTS Q4-19	277,52							66,94	-0,08							
FTS Q1-20	334,35							59,58	0,25							
FTS Q2-20	602,4							54,47	0,40							
FTS Q3-20	619,19							57,26	-0,11							
FTS YR-19	1833,46							64,85	0,21							
FTS YR-20	1837,33							57,66	0,11							
FTS YR-21	1833,46							54,45	0,11							
FTS YR-22	1833,46							51,96	0,18							
FTS YR-23	1833,46							50,25	-1,38							

1.5 German DEEL Base Load (FDB)

Instrument	Futures (FDB)																
	Nominal Value €/MWh	Auction					Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FDB D Th01Nov-18	24							47,91	-3,09								
FDB D Fr02Nov-18	24							51,78	-1,22								
FDB D Sa03Nov-18	24							51,65	1,55								
FDB D Su04Nov-18	24							45,65	0,91								
FDB WE 03Nov-18	48							48,65	1,23								
FDB Wk45-18	168							57,76	0,63								
FDB Wk46-18	168							56,93	-0,01								
FDB Wk47-18	168							57,50	0,78								
FDB M Nov-18	720							57,09	0,49								
FDB M Dec-18	744							50,72	0,46								
FDB M Jan-19	744							58,40	0,26								
FDB M Feb-19	672							56,34	0,00								
FDB M Mar-19	743							47,86	-0,40								
FDB M Apr-19	720							46,65	-0,06								
FDB Q1-19	2159							54,13	-0,05								
FDB Q2-19	2184							44,75	0,09								
FDB Q3-19	2208							45,60	0,21								
FDB Q4-19	2209							51,97	0,34								
FDB Q1-20	2183							53,13	-0,20								
FDB Q2-20	2184							42,17	0,13								
FDB Q3-20	2208							42,67	0,14								
FDB YR-19	8760							49,10	0,15								
FDB YR-20	8784							46,80	0,05								
FDB YR-21	8760							44,85	-0,12								
FDB YR-22	8760							46,50	0,05								
FDB YR-23	8760							47,38	0,05								

1.6 French FREL Base Load (FFB)

Instrument	Nominal Value €/MWh	Futures (FFB)										Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement			Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FFB D Th01Nov-18	24								54,12	-1,88							
FFB D Fr02Nov-18	24								64,00	1,25							
FFB D Sa03Nov-18	24								60,23	1,07							
FFB D Su04Nov-18	24								52,77	0,93							
FFB WE 03Nov-18	48								56,50	1,00							
FFB Wk45-18	168								61,28	-0,35							
FFB Wk46-18	168								64,25	-1,25							
FFB Wk47-18	168								72,50	2,50							
FFB M Nov-18	720								66,35	0,11							
FFB M Dec-18	744								63,88	-0,42							
FFB M Jan-19	744								70,19	-0,06							
FFB M Feb-19	672								69,70	0,61							
FFB M Mar-19	743								55,26	-0,14							
FFB M Apr-19	720								50,55	0,26							
FFB Q1-19	2159								64,90	0,12							
FFB Q2-19	2184								44,88	-0,07							
FFB Q3-19	2208								45,11	0,21							
FFB Q4-19	2209								59,95	-0,33							
FFB Q1-20	2183								61,65	1,94							
FFB Q2-20	2184								41,17	-0,26							
FFB Q3-20	2208								41,38	-0,01							
FFB YR-19	8760								53,67	-0,02							
FFB YR-20	8784								49,23	-0,26							
FFB YR-21	8760								46,75	-0,25							
FFB YR-22	8760								46,75	-0,25							
FFB YR-23	8760								46,75	-0,25							

1.7 PVB-ES NG Physical Futures Contracts (FGE)

Instrument	Nominal Value MWh/Day	Futures (FGE)										Market Total (excl. OTC)				Open Interest #cont.		
		Auction		Trading Session			Closing Orders		Settlement		Auction #cont.	Continuous #cont.	Energy MWh	Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	#cont.	#cont.		#cont.	
FGE D Th01Nov-18	1								25,820	-0,960								
FGE D Fr02Nov-18	1								25,280	-1,500								
FGE D Sa03Nov-18	1								25,750	-1,030								
FGE D Su04Nov-18	1								25,750	-1,030								
FGE WE 03Nov-18	2								25,750	-1,030								
FGE WkDs45-18	5								26,030	0,160								
FGE WE 10Nov-18	2								26,030	0,160								
FGE WkDs46-18	5								26,030	0,160								
FGE WE 17Nov-18	2								26,030	0,160								
FGE WkDs47-18	5								26,030	0,160								
FGE WE 24Nov-18	2								26,030	0,160								
FGE BoM D+1 Calendar Day	0								n.a.	n.a.								
FGE M Nov-18	30								26,030	0,160								
FGE M Dec-18	31								26,750	-0,050								
FGE M Jan-19	31								27,140	0,090								
FGE Q1-19	90								26,950	0,100								100
FGE Q2-19	91								24,230	-0,050								100
FGE Q3-19	92								23,375	-0,249								
FGE Q4-19	92								26,074	-0,593								
FGE Sum-19	183								23,800	-0,150								
FGE Win-19	183								26,020	-0,400								
FGE Sum-20	183								22,056	-0,270								
FGE YR-19	365								25,150	-0,200								875
FGE YR-20	366								23,307	-0,324								625

1.8 MIBEL SPEL Base Load Financial Futures Options (OEB)

1.8.1 Month Futures Options

Instrument	Nominal Value €/MWh	Futures Options (OEB)											Market Total (excl. OTC)					
		Auction		Trading Session			Closing Orders		Settlement		Auction		Buy+Sell					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Dec-18 67	744								1,07	n.a.								
OEB C M Dec-18 68	744								0,83	n.a.								
OEB C M Dec-18 69	744								0,64	n.a.								
OEB C M Dec-18 70	744								0,49	n.a.								
OEB C M Dec-18 71	744								0,37	n.a.								
OEB C M Dec-18 72	744								0,27	n.a.								
OEB C M Dec-18 73	744								0,20	n.a.								
OEB C M Dec-18 74	744								0,15	n.a.								
OEB C M Dec-18 75	744								0,10	n.a.								
OEB C M Dec-18 76	744								0,07	n.a.								
OEB C M Dec-18 77	744								0,05	n.a.								
OEB C M Dec-18 78	744								0,04	n.a.								
OEB P M Dec-18 74	744								10,90	n.a.								
OEB P M Dec-18 73	744								9,95	n.a.								
OEB P M Dec-18 72	744								9,03	n.a.								
OEB P M Dec-18 71	744								8,12	n.a.								
OEB P M Dec-18 70	744								7,24	n.a.								
OEB P M Dec-18 69	744								6,39	n.a.								
OEB P M Dec-18 68	744								5,59	n.a.								
OEB P M Dec-18 67	744								4,82	n.a.								
OEB P M Dec-18 66	744								4,11	n.a.								
OEB P M Dec-18 65	744								3,45	n.a.								
OEB P M Dec-18 64	744								2,85	n.a.								

1.8.2 Quarter Futures Options

Instrument	Futures Options (OEB)																
	Nominal Value	Market Total (excl. OTC)											Buy+Sell				
		Auction		Trading Session			Closing Orders		Settlement		Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh								
OEB C Q1-19 59	2159								4,49	n.a.							
OEB C Q1-19 60	2159								3,83	n.a.							
OEB C Q1-19 61	2159								3,23	n.a.							
OEB C Q1-19 62	2159								2,70	n.a.							
OEB C Q1-19 63	2159								2,23	n.a.							
OEB C Q1-19 64	2159								1,82	n.a.							
OEB C Q1-19 65	2159								1,47	n.a.							
OEB C Q1-19 66	2159								1,17	n.a.							
OEB C Q1-19 67	2159								0,92	n.a.							
OEB C Q1-19 68	2159								0,72	n.a.							
OEB C Q1-19 69	2159								0,56	n.a.							
OEB C Q1-19 70	2159								0,43	n.a.							
OEB C Q1-19 71	2159								0,32	n.a.							
OEB C Q1-19 72	2159								0,24	n.a.							
OEB P Q1-19 68	2159								6,37	n.a.							
OEB P Q1-19 67	2159								5,58	n.a.							
OEB P Q1-19 66	2159								4,82	n.a.							
OEB P Q1-19 65	2159								4,12	n.a.							
OEB P Q1-19 64	2159								3,47	n.a.							
OEB P Q1-19 63	2159								2,88	n.a.							
OEB P Q1-19 62	2159								2,35	n.a.							
OEB P Q1-19 61	2159								1,88	n.a.							
OEB P Q1-19 60	2159								1,48	n.a.							
OEB P Q1-19 59	2159								1,14	n.a.							
OEB P Q1-19 58	2159								0,85	n.a.							
OEB P Q1-19 57	2159								0,63	n.a.							
OEB P Q1-19 56	2159								0,45	n.a.							

OEB C Q2-19 54	2184	5,60	n.a.
OEB C Q2-19 55	2184	5,04	n.a.
OEB C Q2-19 56	2184	4,51	n.a.
OEB C Q2-19 57	2184	4,03	n.a.
OEB C Q2-19 58	2184	3,58	n.a.
OEB P Q2-19 55	2184	3,03	n.a.
OEB P Q2-19 54	2184	2,60	n.a.
OEB P Q2-19 53	2184	2,21	n.a.
OEB P Q2-19 52	2184	1,85	n.a.
OEB P Q2-19 51	2184	1,54	n.a.
OEB P Q2-19 50	2184	1,26	n.a.

1.8.3 Year Futures Options

Instrument	Nominal Value	Futures Options (OEB)											Market Total (excl. OTC)				
		Auction		Trading Session			Closing Orders		Settlement				Buy+Sell				
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
OEB C 4 YR-19 49	8760								11,31	n.a.							
OEB C 4 YR-19 50	8760								10,32	n.a.							
OEB C 4 YR-19 51	8760								9,33	n.a.							
OEB C 4 YR-19 52	8760								8,36	n.a.							
OEB C 4 YR-19 53	8760								7,40	n.a.							
OEB C 4 YR-19 54	8760								6,48	n.a.							
OEB C 4 YR-19 55	8760								5,59	n.a.							
OEB C 4 YR-19 56	8760								4,74	n.a.							
OEB C 4 YR-19 57	8760								3,96	n.a.							
OEB C 4 YR-19 58	8760								3,25	n.a.							
OEB C 4 YR-19 59	8760								2,62	n.a.							
OEB C 4 YR-19 60	8760								2,07	n.a.							
OEB C 4 YR-19 61	8760								1,60	n.a.							
OEB C 4 YR-19 62	8760								1,21	n.a.							
OEB C 4 YR-19 63	8760								0,90	n.a.							
OEB C 4 YR-19 64	8760								0,65	n.a.							
OEB C 4 YR-19 65	8760								0,47	n.a.							
OEB P 4 YR-19 61	8760								2,30	n.a.							
OEB P 4 YR-19 60	8760								1,77	n.a.							
OEB P 4 YR-19 59	8760								1,32	n.a.							
OEB P 4 YR-19 58	8760								0,95	n.a.							
OEB P 4 YR-19 57	8760								0,66	n.a.							
OEB P 4 YR-19 56	8760								0,44	n.a.							
OEB P 4 YR-19 55	8760								0,28	n.a.							
OEB P 4 YR-19 54	8760								0,17	n.a.							
OEB P 4 YR-19 53	8760								0,10	n.a.							
OEB P 4 YR-19 52	8760								0,06	n.a.							
OEB P 4 YR-19 51	8760								0,03	n.a.							
OEB P 4 YR-19 50	8760								0,01	n.a.							
OEB P 4 YR-19 49	8760								0,01	n.a.							
OEB P 4 YR-19 48	8760								0,00	n.a.							
OEB P 4 YR-19 47	8760								0,00	n.a.							
OEB P 4 YR-19 46	8760								0,00	n.a.							
OEB P 4 YR-19 45	8760								0,00	n.a.							

1.9 FTR Baseload (FTR)

Instrument	Nominal Value	Financial Transmission Rights (FTR)														Open Interest		
		Auction		Trading Session			Closing Orders		Settlement		Market Total (excl. OTC)							
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell			OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.			#cont.
FTR E-P M Nov-18	720							0,00	n.a.									500
FTR P-E M Nov-18	720							0,00	n.a.									500
FTR E-P M Dec-18	744							0,00	n.a.									500
FTR P-E M Dec-18	744							0,00	n.a.									500
FTR E-P M Jan-19	744							0,00	n.a.									
FTR P-E M Jan-19	744							0,00	n.a.									

1.10 Index / Índices / Índices

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
31-10-2018	68,50	72,34	68,50	72,34	0,00	0,00	0,00	0,00	72,03	45,14	73,27
01-11-2018	63,92	62,62	63,92	62,62	0,00	0,00	0,00	0,00	61,79	47,91	54,12

2. Market Information / Información del Mercado / Informação do Mercado

2.1 Session Timetable/ Horario de la Sesión / Horário da Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

CET (Central European Time)

2.2 Members / Miembros / Membros

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Acciona Green Energy Developments S.L.	X						
Alpiq, AG	X						X
Antuko Energía S.L.	X						
Arraco Global Markets Ltd		X					
Axpo Iberia, S.L.U.	X		X			X	X
Banco L.J. Carregosa, S.A.				X	X		
Banco Santander. S.A.	X			X	X		
BP Gas Marketing Limited	X						
Caixa Geral de Depósitos. S.A.				X	X		
Céltica Energía, S.L.	X						
Cepsa Gas y Electricidad, S.A.	X						
CIMD - Sociedad de Valores. S.A.	X	X					
Citadel Energy Investments (Ireland) DAC	X						
Citibank International PLC. Sucursal en España					X		
Citigroup Global Markets Limited	X		X				
Clidom Energy S.L.	X						X
Danske Commodities, A/S	X						
Dreue Electric, S.L.	X						
Ecochoice, S.A.	X						
EDF Trading Limited	X						
EDP - Energias de Portugal. S.A.	X					X	
EDP - Serviço Universal. S.A.	X					X	
EDP España, S.A.U.	X					X	
EGL. AG						X	

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Endesa Energía XXI. S.L.	X					X	
Endesa Generación. S.A.	X		X			X	
Endesa Energía , S.A.	X						X
Enérgya VM Gestión de Energía S.L.U.	X						X
Enforcesco S.A.	X						
Engie Global Markets	X		X				
Eni Trading & Shipping	X						X
Evergreen Eléctrica S.L.	X						
Factor Energía. S.A.	X					X	
Fenie Energía, S.A.	X						X
Foener Energía, S.L.	X						
Fortia Energía, S.L.	X					X	
Fortia Energía Servicios	X						
Freepoint Commodities Europe LLP	X						
Futura Energía Y Gas, SL							X
Galp Power S.A.	X						X
Galp Gás Natural S.A	X						X
Gas Natural Comercializadora, S.A.	X						X
Gas Natural SDG. S.A.	X					X	
Gas Natural S U R SDG. S.A.	X					X	
GeoAtlanter, S.L.	X						
Gesternova, S.A.	X						
GFI Brokers Ltd.		X					
Gnera Energía y Tecnología, S.L	X						

Company	OMIP		OMIClear				
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas
Goldman Sachs International	X				X		
Griffin Markets Limited		X					
Iberdrola Comercialización de Último Recurso S.A.U.	X						
Iberdrola Generación España, S.A.U	X		X				X
ICAP Energy. AS	X	X					
ICAP Energy Ltd	X	X					
Ingeniería y Comercialización del Gas S.A.	X						X
Jafplus Energia, Lda.	X						
J. Aron & Company						X	
Kyonynsys Century S.L.U.	X						
Ledesma Comercializadora Eléctrica , S.L.	X						
Mercuria Energy Trading S.A.	X						
Morgan Stanley Bank. AG					X		
Macquarie Bank Limited	X						
Multienergía Verde, S.L.							X
Nexus Energía. S.A.	X					X	X
PH Energia, Lda.	X						
Red Eléctrica de España, S.A.U.	X		X				
REN - Rede Eléctrica Nacional, S.A.	X		X				
Swap Energía, S.A.	X					X	X
Shell Energy Europe Limited	X						
Sociedad Bilbao Gas Hub, S.A.		X					
Spectron Energy Services Limited		X					
Switch Energy, S.L.	X						
Total Gas & Power Limited	X						X
Trafigura PTE Ltd.							X

TrailStone GmgH			X					
Tullett Prebon (Europe) Limited								X
Tullett Prebon (Securities) Limited			X					
Company	OMIP		OMIClear					
	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent Power	Physical Settlement Agent Gas	
Uniper Global Commodities SE	X			X				
Viesgo Comercializadora de Referencia, S.L.	X							X
Viesgo Generación, S.L.	X			X				X
Vertsel Energía, S.L.U.	X							
Viesgo Renovables, S.L	X							
Villar Mir Energía , S.L.U.	X							

3. Fees / Tarifas / Preçário:

3.1 Trading/Registration, Clearing and Physical Delivery Fees of Power Derivatives Contracts / Comisiones de Negociación/Registro, Compensación y de Entrega Física de Contratos Derivados de Electricidad / Comissões de Negociação/Registo, de Compensação e de Entrega Física de Contratos Derivados de Electricidade

Type of Transaction (Power Transactions)	OMIP Trading / Registration Fee		
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh
Continuous Trading	0,0075	0,0050	0,0025
Call Auction Trading	0,0075	0,0075	0,0075
Bilateral Transactions ** (between different owners)	0,0045	0,0045	0,0030
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Type of Transaction (Power Transactions)	OMIClear Clearing Fee			OMIClear Physical Delivery Fee ***
	MV* < 1,5 TWh	1.5TW <= MV * <= 3 TWh	MV * >= 3 TWh	
Continuous Trading	0,0070	0,0050	0,0025	
Call Auction Trading	0,0070	0,0070	0,0070	
Bilateral Transactions ** (between different owners)	0,0070	0,0050	0,0025	0,01
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0	

Units: Euro/MWh

* MV – Monthly Volume (calculated independently for transactions made through Continuous Trading and for those Operational Transactions registered in OMIP Derivatives Market).

** Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

*** Based on the net position under delivery calculated on a (power) physical trading account level.

3.2 Registration, Clearing and Physical Delivery Fees of Natural Gas Derivatives Contracts / Comisiones de Registro, Compensación y de Entrega Física de Contratos Derivados de Gas Natural / Comissões de Registro, de Compensação e de Entrega Física de Contratos Derivados de Gás Natural

Type of Transaction (Natural Gas Transactions)	OMIP Registration Fee	OMIClear Clearing Fee	OMIClear Physical Delivery Fee **
Bilateral Transactions ** (between different owners)	0,005	0,007	0,0055
Registration of Transfer or Bilateral Transaction ** between the same owner	0	0	0

Unit: Euro/MWh

* Bilateral Transaction registered in OMIClear through OMIP Derivatives Market.

** Based on the net position under delivery calculated on a (gas) physical delivery account level.

Further details on the price lists in place can be found in OMIP Notice 03/2010 and OMIClear Instruction A02/2014 available in the respective websites // Para más detalle de las tarifas en vigor por favor consultar el Aviso OMIP 03/2010 y la Circular OMIClear A02/2014 disponibles en los respectivos sitios web // Para mais detalhe dos preços em vigor por favor consultar Aviso OMIP 03/2010 e Circular OMIClear A02/2014 disponíveis nos respectivos websites.

3.3 Admission & Maintenance Fees / Comisiones de Admisión y Mantenimiento/ Comissões de Admissão e Manutenção

Member Status	OMIP	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Trading Member 1 ⁽¹⁾	12 000	12 000
Trading Member 2 ⁽²⁾	12 000 ⁽³⁾	1 000 per account ⁽⁴⁾
Trading Member Light	1600	1600
Broker OTC	0	2 000

Unit: Euro

⁽¹⁾ For Own Account and Third Parties Account

⁽²⁾ For Third Parties Account

⁽³⁾ Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account

⁽⁴⁾ Up to a maximum 12.000 EUR

Member Status	OMIClear	
	Admission Fee (One-off Fee)	Maintenance Fee (Annual Fee)
Direct Clearing Member	10 000	10 000
General Clearing Member	15 000	15 000
Financial Settlement Agent	0	0
Physical Settlement Agent	0	0

Unit: Euro

4. Rules / Reglas / Regras

4.1 OMIP Trading Rules / Reglas de Negociación de OMIP / Regras da Negociação do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

4.2 OMIClear Clearing Rules / Reglas de Compensación de OMIClear / Regras da Compensação da OMIClear

<http://www.omiclear.pt/Downloads/tabid/170/language/en-GB/Default.aspx>

4.3 OMIP Code of Conduct / Código de Ética de OMIP / Código de Ética do OMIP

<http://www.omip.pt/Downloads/tabid/104/language/en-GB/Default.aspx>

5. Operational Limits

5.1. Parameters of the Order Transaction Ratio

In accordance with OMIP Instruction 01/2017 – Operational Limits, OMIP sets the following limits to ratio of the quantity of ordered contracts to executed contracts to 10.000 and the following limit to the ratio of the volume of ordered contracts to executed contracts to 72.000.000 MWh.

5.2 Positions Limits

	Venue Product Code		Instrument Code	New & Illiquid	Spot Month			Other Months			Description
	Limit Group	Unit		New & Illiquid Art 15 1.a)	Deliverable Supply	Spot Month Limit Factor	Spot Month Applicable Limit	Limit Group Total Open Interest (2 sides)	Other Months Factor	Other Months Applicable Limit	
Power	SPEL Base	MWh	FTB / FWB / SWB	FALSE	80.089.930	0,25	20.022.483	17.679.933	0,35	6.187.977	Spain Base Load
	SPEL Peak	MWh	FTK	TRUE	n.a.	n.a.	900.000	n.a.	n.a.	900.000	Spain Peak Load
	PTEL Base	MWh	FPB / SPB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Portugal Base Load
	SPEL Solar	MWh	FTS	TRUE	n.a.	n.a.	593.250	n.a.	n.a.	593.250	Spain Solar Load
	DEEL Base	MWh	FDB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Phelix Base Load
	FREL Base	MWh	FFB	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	France Base Load
	IFTR E-P Base	MWh	FTR E-P	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights E-P
	IFTR P-E Base	MWh	FTR P-E	TRUE	n.a.	n.a.	1.800.000	n.a.	n.a.	1.800.000	Interconnection: Financial Transmission Rights P-E
NG	PVB-ES	MWh	FGE	TRUE	n.a.	n.a.	9.000.000	n.a.	n.a.	9.000.000	Spanish Virtual Balancing Point (PVB-ES)

5.3. Volume Limits per Order (nº of contracts)

Power Products: Days (500), Weekends (500), Weeks (250), Months (100), Quarters (100), Years (50).

Natural Gas Products: Days (10000), Weekends (10000), Week Days (5000), Balance of the Month (2000), Months (2000), Quarters (2000), Season (1500), Years (1000).

6. Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez

6.1 MIBEL SPEL Base Load Futures (FTB)

Contract / Contrato / Contrato	Liquidity Provider / Proveedor de Liquidez / Fornecedor de Liquidez
FTB M+1	Endesa Generación, S.A.U.
FTB M+2	
FTB Q+1	Axpo Iberia, S.L.
FTB Q+2	
FTB Y+1	
FTB Y+2	EDF Trading Markets Limited

M+1: Front month contract // Contrato del mes siguiente // Contrato do mês seguinte

M+2: Second month ahead contract // Contrato del segundo mes siguiente // Contrato do segundo mês seguinte

Q+1: Front quarter contract // Contrato del trimestre siguiente // Contrato do trimestre seguinte

Q+2: Second quarter ahead contract // Contrato del segundo trimestre siguiente // Contrato do segundo trimestre seguinte

Y+1: Front Year contract // Contrato del primer año siguiente // Contrato do primeiro ano seguinte

Y+2: Second year ahead contract // Contrato del segundo año siguiente // Contrato do segundo ano seguinte

6.2 MIBEL SPEL Base Load Futures (FTB) (cont.)

Endesa Generación, S.A.U performs liquidity provider operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs liquidity provider operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de proveedores de liquidez en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de proveedores de liquidez en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fornecedores de liquidez nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fornecedores de liquidez no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."