

**1. Market Data / Datos de la Sesión / Dados da Sessão**
**1.1. MIBEL SPEL Base Load**

|                  |       | Futures (FT) |                 |               |              |               |                |              |                           |                 |                   |                      |               | Market Total (excl. OTC) |                   |               |                | Forwards (FW) |                | Swaps (SW)    |                |
|------------------|-------|--------------|-----------------|---------------|--------------|---------------|----------------|--------------|---------------------------|-----------------|-------------------|----------------------|---------------|--------------------------|-------------------|---------------|----------------|---------------|----------------|---------------|----------------|
| Instrument       | Hours | Auction      | Trading Session |               |              |               | Closing Orders |              | Settlement <sup>(1)</sup> |                 | Auction<br>#cont. | Continuous<br>#cont. | Energy<br>MWh | Buy+Sell                 |                   | OTC<br>#cont. | Open<br>#cont. | OTC<br>#cont. | Open<br>#cont. | OTC<br>#cont. | Open<br>#cont. |
|                  |       | Eq.<br>€/MWh | Open<br>€/MWh   | High<br>€/MWh | Low<br>€/MWh | Last<br>€/MWh | Bid<br>€/MWh   | Ask<br>€/MWh | Price<br>€/MWh            | Change<br>€/MWh |                   |                      |               | Financ.<br>#cont.        | Physic.<br>#cont. |               |                |               |                |               |                |
| FTB D We08Feb-17 | 24    |              |                 |               |              |               |                |              | 55,43                     | -1,07           |                   |                      |               |                          |                   | 50            | 50             |               |                |               |                |
| FTB D Th09Feb-17 | 24    |              |                 |               |              |               |                |              | 63,50                     | -6,33           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB D Fr10Feb-17 | 24    |              |                 |               |              |               |                |              | 61,92                     | -6,33           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB D Sa11Feb-17 | 24    |              |                 |               |              |               |                |              | 53,79                     | -1,07           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB D Su12Feb-17 | 24    |              |                 |               |              |               |                |              | 48,21                     | -1,07           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB WE 11Feb-17  | 48    |              |                 |               |              |               |                | 51,60        | 51,00                     | -1,07           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB Wk07-17      | 168   |              | 56,75           | 56,75         | 56,75        | 56,75         |                | 57,25        | 57,00                     | -5,13           | 2                 |                      | 336           | 4                        |                   |               | 12             |               |                |               |                |
| FTB Wk08-17      | 168   |              |                 |               |              |               |                |              | 57,75                     | -4,00           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB Wk09-17      | 168   |              |                 |               |              |               |                |              | 56,33                     | -1,17           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB M Mar-17     | 743   |              |                 |               |              |               | 47,75          | 48,95        | 48,10                     | -1,17           |                   |                      |               |                          |                   | 97            | 1749           |               |                |               |                |
| FTB M Apr-17     | 720   |              | 41,00           | 41,00         | 41,00        | 41,00         | 40,40          | 41,50        | 40,80                     | -0,37           | 10                |                      | 7.200         | 20                       |                   | 10            | 73             |               |                |               |                |
| FTB M May-17     | 744   |              |                 |               |              |               |                |              | 43,30                     | -0,47           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB M Jun-17     | 720   |              |                 |               |              |               |                |              | 47,62                     | -0,51           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB M Jul-17     | 744   |              |                 |               |              |               |                |              | 47,85                     | 0,18            |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB M Aug-17     | 744   |              |                 |               |              |               |                |              | 48,35                     | 0,18            |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB Q2-17        | 2184  |              |                 |               |              |               | 43,30          | 44,20        | 43,90                     | -0,45           |                   |                      |               |                          |                   | 2             | 1106           |               |                |               |                |
| FTB Q3-17        | 2208  |              |                 |               |              |               | 48,30          | 49,15        | 48,70                     | 0,18            |                   |                      |               |                          |                   |               | 963            |               |                |               |                |
| FTB Q4-17        | 2209  |              |                 |               |              |               | 46,25          |              | 46,35                     | -0,33           |                   |                      |               |                          |                   |               | 983            |               |                |               |                |
| FTB Q1-18        | 2159  |              |                 |               |              |               |                |              | 44,39                     | -0,31           |                   |                      |               |                          |                   |               | 100            |               |                |               |                |
| FTB Q2-18        | 2184  |              |                 |               |              |               |                |              | 38,98                     | -0,27           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB Q3-18        | 2208  |              |                 |               |              |               |                |              | 46,39                     | -0,32           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB Q4-18        | 2209  |              |                 |               |              |               |                |              | 43,42                     | -0,30           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB YR-18        | 8760  |              |                 |               |              |               | 42,70          | 43,60        | 43,30                     | -0,30           |                   |                      |               |                          |                   | 2             | 548            |               |                |               |                |
| FTB YR-19        | 8760  |              |                 |               |              |               | 41,75          | 42,75        | 42,25                     | -0,35           |                   |                      |               |                          |                   |               | 68             |               |                |               |                |
| FTB YR-20        | 8784  |              |                 |               |              |               |                |              | 41,87                     | -0,35           |                   |                      |               |                          |                   |               |                |               |                |               |                |
| FTB YR-21        | 8760  |              |                 |               |              |               |                |              | 41,87                     | -0,35           |                   |                      |               |                          |                   |               |                |               |                |               |                |

<sup>(1)</sup> Settlement Prices for Forward (FW) and Swaps (SW) contracts are identical to Futures (FT) for the same maturity (OMIP Instruction 01/2009 no. 4) / El Precio de Referencia de Negociación para los Contratos Forward (FW) y Swap (SW) es idéntico al de los Contratos de Futuros (FT) de igual vencimiento (Circular OMIP 01/2009. n.º 4) / O Preço de Referência de Negociação para os Contratos Forward (FW) e Swap (SW) é idêntico ao do Contrato de Futuros (FT) de igual maturidade (Circular OMIP 01/2009. n.º 4).

## 1.2. MIBEL SPEL Peak Load

|                  |       | Futures (FT) |                 |       |       |       |       |                |       |            |         |                          |        |          |         |        |          |      |
|------------------|-------|--------------|-----------------|-------|-------|-------|-------|----------------|-------|------------|---------|--------------------------|--------|----------|---------|--------|----------|------|
|                  |       |              |                 |       |       |       |       |                |       |            |         | Market Total (excl. OTC) |        |          |         |        |          |      |
|                  |       | Auction      | Trading Session |       |       |       |       | Closing Orders |       | Settlement |         |                          |        | Buy+Sell |         |        |          | Open |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid   | Ask            | Price | Change     | Auction | Continuous               | Energy | Financ.  | Physic. | OTC    | Interest |      |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | #cont.  | #cont.                   | MWh    | #cont.   | #cont.  | #cont. | #cont.   |      |
| FTK D We08Feb-17 | 12    |              |                 |       |       |       |       |                | 60,76 | -0,68      |         |                          |        |          |         |        |          |      |
| FTK D Th09Feb-17 | 12    |              |                 |       |       |       |       |                | 68,57 | -6,20      |         |                          |        |          |         |        |          |      |
| FTK D Fr10Feb-17 | 12    |              |                 |       |       |       |       |                | 66,99 | -6,20      |         |                          |        |          |         |        |          |      |
| FTK Wk07-17      | 60    |              |                 |       |       |       |       |                | 63,75 | -5,74      |         |                          |        |          |         |        |          |      |
| FTK Wk08-17      | 60    |              |                 |       |       |       |       |                | 64,59 | -4,47      |         |                          |        |          |         |        |          |      |
| FTK Wk09-17      | 60    |              |                 |       |       |       |       |                | 63,09 | -1,30      |         |                          |        |          |         |        |          |      |
| FTK M Mar-17     | 276   |              |                 |       |       |       |       |                | 53,92 | -1,31      |         |                          |        |          |         |        |          |      |
| FTK M Apr-17     | 240   |              |                 |       |       |       |       |                | 44,66 | -0,41      |         |                          |        |          |         |        |          |      |
| FTK M May-17     | 276   |              |                 |       |       |       |       |                | 47,75 | -0,52      |         |                          |        |          |         |        |          |      |
| FTK M Jun-17     | 264   |              |                 |       |       |       |       |                | 52,57 | -0,56      |         |                          |        |          |         |        |          |      |
| FTK M Jul-17     | 252   |              |                 |       |       |       |       |                | 52,61 | 0,20       |         |                          |        |          |         |        |          |      |
| FTK M Aug-17     | 276   |              |                 |       |       |       |       |                | 53,18 | 0,20       |         |                          |        |          |         |        |          |      |
| FTK Q2-17        | 780   |              |                 |       |       |       |       |                | 48,43 | -0,50      |         |                          |        |          |         |        |          |      |
| FTK Q3-17        | 780   |              |                 |       |       |       |       |                | 53,56 | 0,20       |         |                          |        |          |         |        |          |      |
| FTK Q4-17        | 780   |              |                 |       |       |       |       |                | 50,67 | -0,36      |         |                          |        |          |         |        |          |      |
| FTK Q1-18        | 780   |              |                 |       |       |       |       |                | 49,41 | -0,35      |         |                          |        |          |         |        |          |      |
| FTK Q2-18        | 780   |              |                 |       |       |       |       |                | 42,89 | -0,30      |         |                          |        |          |         |        |          |      |
| FTK Q3-18        | 780   |              |                 |       |       |       |       |                | 51,12 | -0,35      |         |                          |        |          |         |        |          |      |
| FTK Q4-18        | 792   |              |                 |       |       |       |       |                | 47,82 | -0,33      |         |                          |        |          |         |        |          |      |
| FTK YR-18        | 3132  |              |                 |       |       |       |       |                | 47,81 | -0,33      |         |                          |        |          |         |        |          |      |
| FTK YR-19        | 3132  |              |                 |       |       |       |       |                | 46,64 | -0,39      |         |                          |        |          |         |        |          |      |
| FTK YR-20        | 3144  |              |                 |       |       |       |       |                | 46,25 | -0,39      |         |                          |        |          |         |        |          |      |
| FTK YR-21        | 3132  |              |                 |       |       |       |       |                | 46,25 | -0,39      |         |                          |        |          |         |        |          |      |

### 1.3. MIBEL PTEL Base Load

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |         |         | Swaps (SPB) |          |        |          |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|---------|---------|-------------|----------|--------|----------|
|                  |       | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        |         |            | Market Total (excl. OTC) |         |         |             | Open     |        |          |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change | Auction | Continuous | Energy                   | Financ. | Physic. | OTC         | Interest | OTC    | Interest |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     |        | #cont.  | #cont.     | MWh                      | #cont.  | #cont.  | #cont.      | #cont.   | #cont. | #cont.   |
| FPB D We08Feb-17 | 24    |              |                 |       |       |       |                |       | 55,43                     | -0,90  |         |            |                          |         |         |             |          |        |          |
| FPB D Th09Feb-17 | 24    |              |                 |       |       |       |                |       | 63,38                     | -6,28  |         |            |                          |         |         |             |          |        |          |
| FPB D Fr10Feb-17 | 24    |              |                 |       |       |       |                |       | 61,80                     | -6,28  |         |            |                          |         |         |             |          |        |          |
| FPB D Sa11Feb-17 | 24    |              |                 |       |       |       |                |       | 53,67                     | -1,02  |         |            |                          |         |         |             |          |        |          |
| FPB D Su12Feb-17 | 24    |              |                 |       |       |       |                |       | 48,09                     | -1,02  |         |            |                          |         |         |             |          |        |          |
| FPB WE 11Feb-17  | 48    |              |                 |       |       |       |                |       | 50,88                     | -1,02  |         |            |                          |         |         |             |          |        |          |
| FPB Wk07-17      | 168   |              |                 |       |       |       |                |       | 57,08                     | -5,13  |         |            |                          |         |         |             |          |        |          |
| FPB Wk08-17      | 168   |              |                 |       |       |       |                |       | 57,83                     | -4,00  |         |            |                          |         |         |             |          |        |          |
| FPB Wk09-17      | 168   |              |                 |       |       |       |                |       | 56,41                     | -1,17  |         |            |                          |         |         |             |          |        |          |
| FPB M Mar-17     | 743   |              |                 |       |       |       |                |       | 48,18                     | -1,17  |         |            |                          |         |         |             | 652      |        |          |
| FPB M Apr-17     | 720   |              |                 |       |       |       |                |       | 40,89                     | -0,37  |         |            |                          |         |         |             |          |        |          |
| FPB M May-17     | 744   |              |                 |       |       |       |                |       | 43,39                     | -0,47  |         |            |                          |         |         |             |          |        |          |
| FPB M Jun-17     | 720   |              |                 |       |       |       |                |       | 47,71                     | -0,51  |         |            |                          |         |         |             |          |        |          |
| FPB M Jul-17     | 744   |              |                 |       |       |       |                |       | 47,90                     | 0,18   |         |            |                          |         |         |             |          |        |          |
| FPB M Aug-17     | 744   |              |                 |       |       |       |                |       | 48,40                     | 0,18   |         |            |                          |         |         |             |          |        |          |
| FPB Q2-17        | 2184  |              |                 |       |       |       |                |       | 43,99                     | -0,45  |         |            |                          |         |         |             | 452      |        |          |
| FPB Q3-17        | 2208  |              |                 |       |       |       |                |       | 48,75                     | 0,18   |         |            |                          |         |         |             | 252      |        |          |
| FPB Q4-17        | 2209  |              |                 |       |       |       |                |       | 46,41                     | -0,33  |         |            |                          |         |         |             | 252      |        |          |
| FPB Q1-18        | 2159  |              |                 |       |       |       |                |       | 44,47                     | -0,31  |         |            |                          |         |         |             |          |        |          |
| FPB Q2-18        | 2184  |              |                 |       |       |       |                |       | 39,05                     | -0,27  |         |            |                          |         |         |             |          |        |          |
| FPB Q3-18        | 2208  |              |                 |       |       |       |                |       | 46,46                     | -0,32  |         |            |                          |         |         |             |          |        |          |
| FPB Q4-18        | 2209  |              |                 |       |       |       |                |       | 43,48                     | -0,30  |         |            |                          |         |         |             |          |        |          |
| FPB YR-18        | 8760  |              |                 |       |       |       |                |       | 43,37                     | -0,30  |         |            |                          |         |         |             |          |        |          |
| FPB YR-19        | 8760  |              |                 |       |       |       |                |       | 42,32                     | -0,35  |         |            |                          |         |         |             |          |        |          |
| FPB YR-20        | 8784  |              |                 |       |       |       |                |       | 41,94                     | -0,35  |         |            |                          |         |         |             |          |        |          |
| FPB YR-21        | 8760  |              |                 |       |       |       |                |       | 41,94                     | -0,35  |         |            |                          |         |         |             |          |        |          |

## 1.4. SPEL Solar Load

| Swap (SW)        |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               |
| SWS D We08Feb-17 | 0,387 |         |                 |       |       |       |                |       | 59,19      | -2,49  |         |            |                          |          |     |        |               |
| SWS D Th09Feb-17 | 0,387 |         |                 |       |       |       |                |       | 68,20      | -6,81  |         |            |                          |          |     |        |               |
| SWS D Fr10Feb-17 | 0,387 |         |                 |       |       |       |                |       | 66,62      | -6,81  |         |            |                          |          |     |        |               |
| SWS D Sa11Feb-17 | 0,387 |         |                 |       |       |       |                |       | 54,27      | -1,07  |         |            |                          |          |     |        |               |
| SWS D Su12Feb-17 | 0,387 |         |                 |       |       |       |                |       | 46,89      | -1,07  |         |            |                          |          |     |        |               |
| SWS Wk07-17      | 2,709 |         |                 |       |       |       |                |       | 61,24      | -5,51  |         |            |                          |          |     |        |               |
| SWS Wk08-17      | 2,709 |         |                 |       |       |       |                |       | 62,04      | -4,30  |         |            |                          |          |     |        |               |
| SWS Wk09-17      | 3,089 |         |                 |       |       |       |                |       | 60,51      | -1,02  |         |            |                          |          |     |        |               |
| SWS M Mar-17     | 14,35 |         |                 |       |       |       |                |       | 51,66      | -1,26  |         |            |                          |          |     |        |               |
| SWS M Apr-17     | 16,95 |         |                 |       |       |       |                |       | 43,81      | -0,40  |         |            |                          |          |     |        |               |
| SWS M May-17     | 21,39 |         |                 |       |       |       |                |       | 46,50      | -0,50  |         |            |                          |          |     |        |               |

## 1.5. German DEEL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |         |         |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|---------|---------|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |         |         |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Financ. | Physic. | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  | #cont.  | #cont.     | MWh                      | #cont.  | #cont.  | #cont. | #cont.        |
| FDB D We08Feb-17 | 24    |         |                 |       |       |       |                |       | 59,66      | 1,41   |         |            |                          |         |         |        |               |
| FDB D Th09Feb-17 | 24    |         |                 |       |       |       |                |       | 61,75      | 2,50   |         |            |                          |         |         |        |               |
| FDB D Fr10Feb-17 | 24    |         |                 |       |       |       |                |       | 51,50      | -0,76  |         |            |                          |         |         |        |               |
| FDB D Sa11Feb-17 | 24    |         |                 |       |       |       |                |       | 43,94      | 1,79   |         |            |                          |         |         |        |               |
| FDB D Su12Feb-17 | 24    |         |                 |       |       |       |                |       | 33,94      | -4,91  |         |            |                          |         |         |        |               |
| FDB WE 11Feb-17  | 48    |         |                 |       |       |       |                |       | 38,94      | -1,56  |         |            |                          |         |         |        |               |
| FDB Wk07-17      | 168   |         |                 |       |       |       |                |       | 49,57      | -1,76  |         |            |                          |         |         |        |               |
| FDB Wk08-17      | 168   |         |                 |       |       |       |                |       | 44,82      | -2,93  |         |            |                          |         |         |        |               |
| FDB Wk09-17      | 168   |         |                 |       |       |       |                |       | 40,16      | -1,34  |         |            |                          |         |         |        |               |
| FDB M Mar-17     | 743   |         |                 |       |       |       |                |       | 38,53      | -1,16  |         |            |                          |         |         |        |               |
| FDB M Apr-17     | 720   |         |                 |       |       |       |                |       | 33,99      | -0,62  |         |            |                          |         |         |        |               |
| FDB M May-17     | 744   |         |                 |       |       |       |                |       | 30,25      | -0,42  |         |            |                          |         |         |        |               |
| FDB M Jun-17     | 720   |         |                 |       |       |       |                |       | 32,43      | 0,11   |         |            |                          |         |         |        |               |
| FDB M Jul-17     | 744   |         |                 |       |       |       |                |       | 32,25      | -0,50  |         |            |                          |         |         |        |               |
| FDB M Aug-17     | 744   |         |                 |       |       |       |                |       | 30,50      | -0,80  |         |            |                          |         |         |        |               |
| FDB Q2-17        | 2184  |         |                 |       |       |       |                |       | 32,20      | -0,31  |         |            |                          |         |         |        |               |
| FDB Q3-17        | 2208  |         |                 |       |       |       |                |       | 32,25      | -0,21  |         |            |                          |         |         |        |               |
| FDB Q4-17        | 2209  |         |                 |       |       |       |                |       | 34,37      | -0,16  |         |            |                          |         |         |        |               |
| FDB Q1-18        | 2159  |         |                 |       |       |       |                |       | 34,58      | 0,16   |         |            |                          |         |         |        |               |
| FDB Q2-18        | 2184  |         |                 |       |       |       |                |       | 26,98      | 0,18   |         |            |                          |         |         |        |               |
| FDB Q3-18        | 2208  |         |                 |       |       |       |                |       | 26,84      | -0,05  |         |            |                          |         |         |        |               |
| FDB Q4-18        | 2209  |         |                 |       |       |       |                |       | 31,28      | 0,29   |         |            |                          |         |         |        |               |
| FDB YR-18        | 8760  |         |                 |       |       |       |                |       | 29,90      | 0,14   |         |            |                          |         |         |        |               |
| FDB YR-19        | 8760  |         |                 |       |       |       |                |       | 27,20      | 0,28   |         |            |                          |         |         |        |               |
| FDB YR-20        | 8784  |         |                 |       |       |       |                |       | 27,41      | 0,01   |         |            |                          |         |         |        |               |
| FDB YR-21        | 8760  |         |                 |       |       |       |                |       | 28,63      | 0,00   |         |            |                          |         |         |        |               |

## 1.6. French FREL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |     |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|-----|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     |     | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     | OTC |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | #cont. |         |            |                          | #cont.   | MWh |     |               |
| FFB D We08Feb-17 | 24    |         |                 |       |       |       |                |       | 63,56      | -2,32  |         |            |                          |          |     |     |               |
| FFB D Th09Feb-17 | 24    |         |                 |       |       |       |                |       | 69,25      | -0,49  |         |            |                          |          |     |     |               |
| FFB D Fr10Feb-17 | 24    |         |                 |       |       |       |                |       | 70,00      | 3,50   |         |            |                          |          |     |     |               |
| FFB D Sa11Feb-17 | 24    |         |                 |       |       |       |                |       | 55,01      | -5,19  |         |            |                          |          |     |     |               |
| FFB D Su12Feb-17 | 24    |         |                 |       |       |       |                |       | 50,99      | -4,81  |         |            |                          |          |     |     |               |
| FFB WE 11Feb-17  | 48    |         |                 |       |       |       |                |       | 53,00      | -5,00  |         |            |                          |          |     |     |               |
| FFB Wk07-17      | 168   |         |                 |       |       |       |                |       | 57,57      | -7,68  |         |            |                          |          |     |     |               |
| FFB Wk08-17      | 168   |         |                 |       |       |       |                |       | 60,50      | -7,50  |         |            |                          |          |     |     |               |
| FFB Wk09-17      | 168   |         |                 |       |       |       |                |       | 56,75      | -3,25  |         |            |                          |          |     |     |               |
| FFB M Mar-17     | 743   |         |                 |       |       |       |                |       | 50,75      | -2,49  |         |            |                          |          |     |     |               |
| FFB M Apr-17     | 720   |         |                 |       |       |       |                |       | 40,98      | -0,57  |         |            |                          |          |     |     |               |
| FFB M May-17     | 744   |         |                 |       |       |       |                |       | 30,70      | -0,18  |         |            |                          |          |     |     |               |
| FFB M Jun-17     | 720   |         |                 |       |       |       |                |       | 32,98      | -0,33  |         |            |                          |          |     |     |               |
| FFB M Jul-17     | 744   |         |                 |       |       |       |                |       | 31,68      | -0,10  |         |            |                          |          |     |     |               |
| FFB M Aug-17     | 744   |         |                 |       |       |       |                |       | 30,88      | -0,09  |         |            |                          |          |     |     |               |
| FFB Q2-17        | 2184  |         |                 |       |       |       |                |       | 34,84      | -0,36  |         |            |                          |          |     |     |               |
| FFB Q3-17        | 2208  |         |                 |       |       |       |                |       | 33,09      | -0,10  |         |            |                          |          |     |     |               |
| FFB Q4-17        | 2209  |         |                 |       |       |       |                |       | 42,89      | -0,10  |         |            |                          |          |     |     |               |
| FFB Q1-18        | 2159  |         |                 |       |       |       |                |       | 43,38      | 0,43   |         |            |                          |          |     |     |               |
| FFB Q2-18        | 2184  |         |                 |       |       |       |                |       | 29,48      | 0,09   |         |            |                          |          |     |     |               |
| FFB Q3-18        | 2208  |         |                 |       |       |       |                |       | 28,05      | 0,09   |         |            |                          |          |     |     |               |
| FFB Q4-18        | 2209  |         |                 |       |       |       |                |       | 41,43      | -0,24  |         |            |                          |          |     |     |               |
| FFB YR-18        | 8760  |         |                 |       |       |       |                |       | 35,56      | 0,09   |         |            |                          |          |     |     |               |
| FFB YR-19        | 8760  |         |                 |       |       |       |                |       | 34,92      | 0,08   |         |            |                          |          |     |     |               |
| FFB YR-20        | 8784  |         |                 |       |       |       |                |       | 36,09      | 0,06   |         |            |                          |          |     |     |               |
| FFB YR-21        | 8760  |         |                 |       |       |       |                |       | 36,09      | 0,06   |         |            |                          |          |     |     |               |

## 1.7. MIBEL Options SPEL Base Load

| Futures (FT)      |       |         |                 |       |       |       |                |       |                           |        |         |            |                          |        |            |                |               |
|-------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|--------|------------|----------------|---------------|
| Instrument        | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |        |            |                | Open Interest |
|                   |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Buy+Sell                 |        |            | OTC            |               |
|                   |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            | #cont.                   | #cont. | Energy MWh | Financ. #cont. |               |
| OEB C M Mar-17 45 | 743   |         |                 |       |       |       |                |       | 3,33                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 46 | 743   |         |                 |       |       |       |                |       | 2,53                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 47 | 743   |         |                 |       |       |       |                |       | 1,84                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 48 | 743   |         |                 |       |       |       |                |       | 1,27                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 49 | 743   |         |                 |       |       |       |                |       | 0,83                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 50 | 743   |         |                 |       |       |       |                |       | 0,52                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 51 | 743   |         |                 |       |       |       |                |       | 0,31                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 52 | 743   |         |                 |       |       |       |                |       | 0,17                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 53 | 743   |         |                 |       |       |       |                |       | 0,09                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Mar-17 54 | 743   |         |                 |       |       |       |                |       | 0,04                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 51 | 743   |         |                 |       |       |       |                |       | 3,21                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 50 | 743   |         |                 |       |       |       |                |       | 2,42                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 49 | 743   |         |                 |       |       |       |                |       | 1,74                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 48 | 743   |         |                 |       |       |       |                |       | 1,17                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 47 | 743   |         |                 |       |       |       |                |       | 0,74                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 46 | 743   |         |                 |       |       |       |                |       | 0,43                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 45 | 743   |         |                 |       |       |       |                |       | 0,23                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 44 | 743   |         |                 |       |       |       |                |       | 0,11                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 43 | 743   |         |                 |       |       |       |                |       | 0,05                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Mar-17 42 | 743   |         |                 |       |       |       |                |       | 0,02                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 41 | 720   |         |                 |       |       |       |                |       | 1,55                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 42 | 720   |         |                 |       |       |       |                |       | 1,13                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 43 | 720   |         |                 |       |       |       |                |       | 0,81                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 44 | 720   |         |                 |       |       |       |                |       | 0,56                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 45 | 720   |         |                 |       |       |       |                |       | 0,38                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 42 | 720   |         |                 |       |       |       |                |       | 2,33                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 41 | 720   |         |                 |       |       |       |                |       | 1,75                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 40 | 720   |         |                 |       |       |       |                |       | 1,26                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 39 | 720   |         |                 |       |       |       |                |       | 0,86                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 38 | 720   |         |                 |       |       |       |                |       | 0,56                      | n.a.   |         |            |                          |        |            |                |               |

### 1.7.1 MIBEL Options SPEL Base Load (cont.)

|                |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |        | Market Total (excl. OTC) |         |        |          |  |  |
|----------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------|--------------------------|---------|--------|----------|--|--|
| Instrument     | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Energy | Buy+Sell                 |         |        | Open     |  |  |
|                |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            |        | Financ.                  | Physic. | OTC    | Interest |  |  |
|                |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | #cont. | #cont.  | MWh        | #cont. | #cont.                   | #cont.  | #cont. |          |  |  |
| OEB C Q2-17 39 | 2184  |              |                 |       |       |       |                |       | 5,07                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 40 | 2184  |              |                 |       |       |       |                |       | 4,20                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 41 | 2184  |              |                 |       |       |       |                |       | 3,40                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 42 | 2184  |              |                 |       |       |       |                |       | 2,69                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 43 | 2184  |              |                 |       |       |       |                |       | 2,06                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 44 | 2184  |              |                 |       |       |       |                |       | 1,54                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 45 | 2184  |              |                 |       |       |       |                |       | 1,12                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 46 | 2184  |              |                 |       |       |       |                |       | 0,79                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 47 | 2184  |              |                 |       |       |       |                |       | 0,54                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 48 | 2184  |              |                 |       |       |       |                |       | 0,36                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 45 | 2184  |              |                 |       |       |       |                |       | 2,22                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 44 | 2184  |              |                 |       |       |       |                |       | 1,64                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 43 | 2184  |              |                 |       |       |       |                |       | 1,16                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 42 | 2184  |              |                 |       |       |       |                |       | 0,78                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 41 | 2184  |              |                 |       |       |       |                |       | 0,50                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 40 | 2184  |              |                 |       |       |       |                |       | 0,30                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 39 | 2184  |              |                 |       |       |       |                |       | 0,17                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 38 | 2184  |              |                 |       |       |       |                |       | 0,09                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 37 | 2184  |              |                 |       |       |       |                |       | 0,04                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 36 | 2184  |              |                 |       |       |       |                |       | 0,02                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 3,28                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 2,72                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 2,24                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 50 | 2208  |              |                 |       |       |       |                |       | 1,81                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 51 | 2208  |              |                 |       |       |       |                |       | 1,45                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 52 | 2208  |              |                 |       |       |       |                |       | 1,15                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 2,54                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 2,02                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 1,58                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 46 | 2208  |              |                 |       |       |       |                |       | 1,20                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 45 | 2208  |              |                 |       |       |       |                |       | 0,89                      | n.a.   |         |            |        |                          |         |        |          |  |  |



### 1.7.2 MIBEL Options SPEL Base Load (cont.)

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |          |     |        |               |        |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|--------|
| Instrument       | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |        |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |        |
|                  |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               | #cont. |
| OEB C 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 2,49                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 2,03                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 1,63                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C 4 YR-18 46 | 8760  |              |                 |       |       |       |                |       | 1,30                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C 4 YR-18 47 | 8760  |              |                 |       |       |       |                |       | 1,02                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C 4 YR-18 48 | 8760  |              |                 |       |       |       |                |       | 0,79                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 3,33                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 2,73                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 2,18                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 42 | 8760  |              |                 |       |       |       |                |       | 1,71                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 41 | 8760  |              |                 |       |       |       |                |       | 1,31                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P 4 YR-18 40 | 8760  |              |                 |       |       |       |                |       | 0,97                      | n.a.   |         |            |                          |          |     |        |               |        |

## 1.8. MIBEL FTR BASE

|                  |      | Financial Transmission Rights (FTR) |      |  |     |
|------------------|------|-------------------------------------|------|--|-----|
| FTR E-P M Mar-17 | 743  | 0,00                                | n.a. |  | 500 |
| FTR P-E M Mar-17 | 743  | 0,00                                | n.a. |  | 500 |
| FTR E-P Q2-17    | 2184 | 0,00                                | n.a. |  | 300 |
| FTR P-E Q2-17    | 2184 | 0,00                                | n.a. |  | 300 |
| FTR E-P Q3-17    | 2208 | 0,00                                | n.a. |  | 200 |
| FTR P-E Q3-17    | 2208 | 0,00                                | n.a. |  | 200 |
| FTR E-P Q4-17    | 2209 | 0,00                                | n.a. |  | 200 |
| FTR P-E Q4-17    | 2209 | 0,00                                | n.a. |  | 200 |

## 1.9. Index / Índices / Índices

| Day        | PTEL Index |       | SPEL Index |       | Spread |       | FTR Index |      |
|------------|------------|-------|------------|-------|--------|-------|-----------|------|
|            | Base       | Peak  | Base       | Peak  | Base   | Peak  | E-P       | P-E  |
| 07-02-2017 | 55,17      | 59,52 | 55,46      | 60,02 | -0,29  | -0,50 | 0,29      | 0,00 |
| 08-02-2017 | 55,43      | 60,76 | 55,43      | 60,76 | 0,00   | 0,00  | 0,00      | 0,00 |

| Day        | SPEL Solar |
|------------|------------|
| 07-02-2017 | 61,25      |
| 08-02-2017 | 59,19      |

| Day        | (German) DEEL Base Index |
|------------|--------------------------|
| 07-02-2017 | 53,42                    |
| 08-02-2017 | 59,66                    |

| Day        | (French) FREL Base Index |
|------------|--------------------------|
| 07-02-2017 | 60,56                    |
| 08-02-2017 | 63,56                    |

## 2. Market Structure / Estructura del Mercado / Estrutura do Mercado

### 2.1. Session / Sesión / Sessão

| Pre-Trade   | Continuous Trading | Pre-Close     |
|-------------|--------------------|---------------|
| 8:00 – 9:00 | 9:00 – 17:00       | 17:00 – 18:30 |

## 2.2. Members / Miembros / Membros

| Company  | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|--|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Acciona Green Energy Developments S.L.         | X              |            |                        |                         |                            |                           |
| Alpiq, AG                                      | X              |            |                        |                         |                            |                           |
| Axpo Iberia, S.L.U.                            | X              |            | X                      |                         |                            | X                         |
| Banco L.J. Carregosa, S.A.                     |                |            |                        | X                       | X                          |                           |
| Banco Santander. S.A.                          | X              |            |                        | X                       | X                          |                           |
| BP Gas Marketing Limited                       | X              |            |                        |                         |                            |                           |
| Caixa Geral de Depósitos. S.A.                 |                |            |                        | X                       | X                          |                           |
| Céltica Energía, S.L.                          | X              |            |                        |                         |                            |                           |
| Cepsa Gas y Electricidad, S.A.                 | X              |            |                        |                         |                            |                           |
| CIMD - Sociedad de Valores. S.A.               | X              | X          |                        |                         |                            |                           |
| Citadel Financial Products S.à.r.l.            | X              |            |                        |                         |                            |                           |
| Citibank International PLC. Sucursal en España |                |            |                        |                         | X                          |                           |
| Citigroup Global Markets Limited               | X              |            | X                      |                         |                            |                           |
| City Financial Investment Company Limited      | X              |            |                        |                         |                            |                           |
| Cumulus Energy Master Fund                     |                |            | X                      |                         |                            |                           |
| Danske Commodities, A/S                        | X              |            |                        |                         |                            |                           |
| Dreue Electric, S.L.                           | X              |            |                        |                         |                            |                           |
| EDF Trading Limited                            | X              |            |                        |                         |                            |                           |
| EDP - Energias de Portugal. S.A.               | X              |            |                        |                         |                            | X                         |
| EDP - Serviço Universal. S.A.                  | X              |            |                        |                         |                            | X                         |
| EDP Comercializadora de Último Recurso S.A.    | X              |            |                        |                         |                            | X                         |
| EGL. AG  |                |            |                        |                         |                            | X                         |
| Endesa Energía XXI. S.L.                       | X              |            |                        |                         |                            | X                         |
| Endesa Generación. S.A.                        | X              |            | X                      |                         |                            | X                         |
| Enérgya VM Gestión de Energia S.L.U.           | X              |            |                        |                         |                            |                           |
| Enforresco S.A.                                | X              |            |                        |                         |                            |                           |
| Eni Trading & Shipping                         | X              |            |                        |                         |                            |                           |
| Evergreen Eléctrica S.L.                       | X              |            |                        |                         |                            |                           |
| Viesgo Comercializadora de Referencia, S.L.    | X              |            |                        |                         |                            | X                         |
| Uniper Global Commodities SE                   | X              |            | X                      |                         |                            |                           |
| Viesgo Generación, S.L.                        | X              |            | X                      |                         |                            | X                         |
| Factor Energía. S.A.                           | X              |            |                        |                         |                            | X                         |
| Fenie Energía, S.A.                            | X              |            |                        |                         |                            |                           |
| Foener Comercialización España, S.A.U.         | X              |            |                        |                         |                            |                           |
| Fortia Energía, S.L.                           | X              |            |                        |                         |                            | X                         |
| Fortia Energía Servicios                       | X              |            |                        |                         |                            |                           |
| Freepoint Commodities Europe LLP               | X              |            |                        |                         |                            |                           |
| Galp Power S.A.                                | X              |            |                        |                         |                            |                           |

| Company                                   | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|---|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Gas Natural Electricidad S.A.             |                |            |                        |                         |                            | X                         |
| Gas Natural SDG. S.A.                     | X              |            |                        |                         |                            | X                         |
| Gas Natural S U R SDG. S.A.               | X              |            |                        |                         |                            | X                         |
| Engie Global Markets                      | X              |            | X                      |                         |                            |                           |
| Ecochoice, S.A.                           | X              |            |                        |                         |                            |                           |
| GeoAtlanter, S.L.                         | X              |            |                        |                         |                            |                           |
| Gesternova, S.A.                          | X              |            |                        |                         |                            |                           |
| Gnera Energía y Tecnología, S.L           | X              |            |                        |                         |                            |                           |
| Goldman Sachs International               | X              |            |                        | X                       |                            |                           |
| Griffin Markets Limited                   |                | X          |                        |                         |                            |                           |
| Hidroeléctrica del Cantábrico. S.A.       | X              |            |                        |                         |                            | X                         |
| Iberdrola Generación España, S.A.U        | X              |            | X                      |                         |                            |                           |
| ICAP Energy. AS                           |                | X          |                        |                         |                            |                           |
| J. Aron & Company                         |                |            |                        |                         |                            | X                         |
| Ledesma Comercializadora Eléctrica , S.L. | X              |            |                        |                         |                            |                           |
| LUZBOA – Comercialização de Energia, Lda. | X              |            |                        |                         |                            |                           |
| Kyonysys Century S.L.U.                   | X              |            |                        |                         |                            |                           |
| Mercuria Energy Trading S.A.              | X              |            |                        |                         |                            |                           |
| Morgan Stanley Bank. AG                   |                |            |                        |                         | X                          |                           |
| Macquarie Bank Limited                    | X              |            |                        |                         |                            |                           |
| Nexus Energía. S.A.                       | X              |            |                        |                         |                            | X                         |
| Noble Clean Fuels Limited                 | X              |            |                        |                         |                            |                           |
| PH Energia, Lda.                          | X              |            |                        |                         |                            |                           |
| Red Eléctrica de España, S.A.U.           | X              |            | X                      |                         |                            |                           |
| REN - Rede Eléctrica Nacional, S.A.       | X              |            | X                      |                         |                            |                           |
| Shell Energy Europe Limited               | X              |            |                        |                         |                            |                           |
| Spectron Energy Services Limited          |                | X          |                        |                         |                            |                           |
| Switch Energy, S.L.                       | X              |            |                        |                         |                            |                           |
| TFS Derivatives Ltd                       | X              |            |                        |                         |                            |                           |
| Total Gas & Power Limited                 | X              |            |                        |                         |                            |                           |
| Traditon Financial Services, LTD          |                | X          |                        |                         |                            |                           |
| TrailStone GmGH                           | X              |            |                        |                         |                            |                           |
| Tullett Prebon (Europe) Limited           |                | X          |                        |                         |                            |                           |
| Tullett Prebon (Securities) Limited       | X              |            |                        |                         |                            |                           |
| Vertsel Energía, S.L.U.                   | X              |            |                        |                         |                            |                           |
| Viesgo Renovables, S.L                    | X              |            |                        |                         |                            |                           |
| Villar Mir Energía , S.L.U.               | X              |            |                        |                         |                            |                           |

### 3. Fees / Tarifas / Preçário:

#### 3.1. Trading and Clearing Fees / Comisiones de Negociación y Compensación / Comissões de Negociação e de Compensação

| Deal Source (€/MWh)   | OMIP Fee         |                        | OMIP Fee        |
|---|------------------|------------------------|-----------------|
|   | Month. Vol<1,5TW | 1.5TW<=Month. Vol<=3TW | Month. Vol>=3TW |
| Continuous Trading  | 0.0075           | 0.0050                 | 0.0025          |
| Call Auction Trading  | 0.0075           | 0.0075                 | 0.0075          |
| OTC Registration between different account holders            | 0.0045           | 0.0045                 | 0.0030          |
| Transfer or OTC registration between the same account holders | 0                | 0                      | 0               |

Trading Members (Light) are charged trading and registration fees two (2) times greater.

| Tipo de Operação   | Comissões de Compensação |                      |             |
|--|--------------------------|----------------------|-------------|
|  | VM* ≤ 1,5 TWh            | 1,5 TWh < VM* ≤ 3TWh | 3 TWh < VM* |
| Operações realizadas em contínuo, em Mercado Regulamentado | 0,0070                   | 0,0050               | 0,0025      |
| Operações realizadas em leilão, em Mercado Regulamentado   | 0,0070                   | 0,0070               | 0,0070      |
| Operações Bilaterais (registadas no Mercado Regulamentado) | 0,0070                   | 0,0050               | 0,0025      |
| Registo de Transferência ou Operação bilateral interna**   | 0                        | 0                    | 0           |

#### 3.2. Fixed Fees / Comisiones fijas / Comissões fixas

| OMIP / OMIClear | Member Status                   | Admission Fee (€)     | Maintenance Fee (€)              |
|-----------------|---------------------------------|-----------------------|----------------------------------|
| OMIP            | Trading Member 1 <sup>(1)</sup> | 12 000                | 12 000                           |
|                 | Trading Member 2 <sup>(2)</sup> | 12 000 <sup>(3)</sup> | 1 000 per account <sup>(4)</sup> |
|                 | Trading Member Light            | 1600                  | 1600                             |
|                 | Broker OTC                      | 0                     | 2 000                            |
| OMIClear        | Direct Clearing Member          | 10 000                | 10 000                           |
|                 | General Clearing Member         | 15 000                | 15 000                           |
|                 | Financial Settlement Agent      | 0                     | 0                                |
|                 | Physical Settlement Agent       | 0                     | 0                                |

<sup>(1)</sup> For Own Account and Own and Third Parties Account / Por Cuenta Propia y Ajena / Por Conta Própria e de Terceiros.

<sup>(2)</sup> For Third Parties Account / Por Cuenta Ajena / Por Conta de Terceiros.

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account / Cobrase 6.000 EUR con la admisión. más 6.000 cuando de la apertura de la primera cuenta de negociación / Pagos 6.000 EUR aquando da admissão mais 6.000 EUR por ocasião da abertura da primeira conta de negociação.

<sup>(4)</sup> Up to a maximum 12.000 EUR / Hasta el límite de 12.000 EUR / Até ao máximo de 12.000 EUR. Subject to the minimum value of 2000 EUR /Sujeito ao valor mínimo de 2.000 EUR /Sujeito al valor mínimo de 2.000 EUR

The Price List can be found in attachment to OMIP Notice 03/2010 and OMIClear Notice 01/2010 / Las Tarifas encuéntranse en adjunto al Aviso OMIP 03/2010 y al Aviso OMIClear 01/2010 / O Preçário encontra-se em anexo ao Aviso OMIP 03/2010 e ao Aviso OMIClear 01/2010.



## **4. Rules / Reglas / Regras**

### **4.1. Trading Rules / Reglas de Negociación / Regras da Negociação:**

<http://www.omip.pt/downloads.php>

### **4.2. Clearing Rules / Reglas de Compensación / Regras da Compensação:**

<http://www.omip.pt/downloads.php>

### **4.3. Code of Conduct / Código de Ética / Código de Ética**

<http://www.omip.pt/downloads.php>

## **5. Market Making / Creación de Mercado / Fomento de Mercado**

### **5.1. Futures / Futuros / Futuros**

Endesa Generación, S.A.U performs market making operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs market making operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs market making operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de creación de mercado en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de creación de mercado en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de creación de mercado en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fomento de mercado nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fomento de mercado no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fomento de mercado no segundo ano a cada momento listado para negociação nos contratos "FTB..."