

**OMIP Derivatives Market / Mercado de Derivados del OMIP / Mercado de Derivados do OMIP**
**1. Market Data / Datos de la Sesión / Dados da Sessão**
**1.1. MIBEL SPEL Base Load**

		Futures (FT)											Market Total (excl. OTC)				Forwards (FW)		Swaps (SW)			
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Energy	Buy+Sell			Open	Interest	OTC	Interest	OTC	Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				#cont.	#cont.	MWh						
FTB D Sa14Jan-17	24		67,50	67,50	67,50	67,50			65,00	-2,00		25	600	50			25					
FTB D Su15Jan-17	24								60,00	0,74												
FTB D Mo16Jan-17	24								69,25	n.a.												
FTB D Tu17Jan-17	24								69,25	n.a.												
FTB D We18Jan-17	24								81,09	n.a.												
FTB D Th19Jan-17	24								81,15	n.a.												
FTB D Fr20Jan-17	24								80,10	n.a.												
FTB D Sa21Jan-17	24								75,51	n.a.												
FTB D Su22Jan-17	24								68,66	n.a.												
FTB WE 14Jan-17	48								62,50	-0,63												
FTB WE 21Jan-17	48								72,09	n.a.												
FTB Wk03-17	168						74,00		75,00	-1,13						7	32					
FTB Wk04-17	168		76,00	76,50	76,00	76,50		76,00	75,75	-2,75		50	8.400	100			58					
FTB Wk05-17	168								71,00	3,50												
FTB M Feb-17	672		60,50	61,40	60,50	61,00	60,50	61,40	61,00	-1,50		31	20.832	62		35	1762					
FTB M Mar-17	743		49,15	49,15	49,15	49,15	48,75	49,95	49,15	-0,73		10	7.430	20		50	1661					
FTB M Apr-17	720							39,00	38,50	-1,00							1					
FTB M May-17	744								43,64	-0,59												
FTB M Jun-17	720								49,11	-0,67												
FTB M Jul-17	744								47,64	-0,39												
FTB Q2-17	2184						43,30	44,20	43,75	-0,75						20	1075					
FTB Q3-17	2208						48,00	48,90	48,50	-0,40						30	956					
FTB Q4-17	2209		46,75	46,75	46,75	46,75		46,75	46,50	-0,55		5	11.045	10			980					
FTB Q1-18	2159								45,50	-0,31							100					
FTB Q2-18	2184								40,15	-0,42												
FTB Q3-18	2208								44,50	-1,38												
FTB Q4-18	2209								42,67	-1,47												
FTB YR-18	8760		43,20	43,20	43,20	43,20	43,00	43,90	43,20	-0,90		2	17.520	4			509					
FTB YR-19	8760								42,50	-0,50							68					
FTB YR-20	8784								42,12	-0,50												
FTB YR-21	8760								42,12	-0,50												

<sup>(1)</sup> Settlement Prices for Forward (FW) and Swaps (SW) contracts are identical to Futures (FT) for the same maturity (OMIP Instruction 01/2009 no. 4) / El Precio de Referencia de Negociación para los Contratos Forward (FW) y Swap (SW) es idéntico al de los Contratos de Futuros (FT) de igual vencimiento (Circular OMIP 01/2009. n.º 4) / O Preço de Referência de Negociação para os Contratos Forward (FW) e Swap (SW) é idêntico ao do Contrato de Futuros (FT) de igual maturidade (Circular OMIP 01/2009. n.º 4).

## 1.2. MIBEL SPEL Peak Load

Futures (FT)																		
												Market Total (excl. OTC)						
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell			Open
Instrument	Hours	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Financ.	Physic.	OTC	Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTK D Mo16Jan-17	12								77,79	n.a.								
FTK D Tu17Jan-17	12								77,79	n.a.								
FTK D We18Jan-17	12								88,07	n.a.								
FTK D Th19Jan-17	12								87,66	n.a.								
FTK D Fr20Jan-17	12								86,39	n.a.								
FTK Wk03-17	60								83,54	-1,25								
FTK Wk04-17	60								84,35	-3,06								
FTK Wk05-17	60								79,26	3,90								
FTK M Feb-17	240								68,21	-1,68							1	
FTK M Mar-17	276								55,10	-0,82								
FTK M Apr-17	240								42,15	-1,10								
FTK M May-17	276								48,05	-0,67								
FTK M Jun-17	264								54,06	-0,76								
FTK M Jul-17	252								52,39	-0,43								
FTK Q2-17	780								48,27	-0,83								
FTK Q3-17	780								53,33	-0,44								
FTK Q4-17	780								50,83	-0,60								
FTK Q1-18	780								50,61	-0,34								
FTK Q2-18	780								44,19	-0,46								
FTK Q3-18	780								49,04	-1,52								
FTK Q4-18	792								47,01	-1,62								
FTK YR-18	3132								47,71	-0,99								
FTK YR-19	3132								46,92	-0,55								
FTK YR-20	3144								46,51	-0,55								
FTK YR-21	3132								46,51	-0,55								

### 1.3. MIBEL PTEL Base Load

Futures (FT)																			Swaps (SPB)	
Market Total (excl. OTC)																				
Settlement <sup>(1)</sup>																				
Buy+Sell																				
Energy																				
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## 1.4. SPEL Solar Load

Swap (SW)																	
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Market Total (excl. OTC)				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Buy+Sell		OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.			#cont.	MWh	#cont.	#cont.	
SWS D Sa14Jan-17	0,266								63,86	-3,68							
SWS D Su15Jan-17	0,266								58,86	0,75							
SWS D Mo16Jan-17	0,266								74,85	n.a.							
SWS D Tu17Jan-17	0,266								74,85	n.a.							
SWS D We18Jan-17	0,266								90,78	n.a.							
SWS D Th19Jan-17	0,266								90,26	n.a.							
SWS D Fr20Jan-17	0,266								89,30	n.a.							
SWS D Sa21Jan-17	0,266								76,64	n.a.							
SWS D Su22Jan-17	0,266								67,52	n.a.							
SWS Wk03-17	1,862								80,60	-1,22							
SWS Wk04-17	1,862								81,39	-2,95							
SWS Wk05-17	2,467								76,29	3,76							
SWS M Feb-17	10,84								65,55	-1,61							
SWS M Mar-17	14,35								52,80	-0,78							
SWS M Apr-17	16,95								41,35	-1,07							

## 1.5. German DEEL Base Load Futures

Futures (FT)																
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Market Total (excl. OTC)			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Financ.	Physic.	OTC
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.
FDB D Sa14Jan-17	24								33,33	-2,97						
FDB D Su15Jan-17	24								38,99	-1,51						
FDB D Mo16Jan-17	24								67,00	n.a.						
FDB D Tu17Jan-17	24								73,00	n.a.						
FDB D We18Jan-17	24								71,50	n.a.						
FDB D Th19Jan-17	24								71,50	n.a.						
FDB D Fr20Jan-17	24								71,48	n.a.						
FDB D Sa21Jan-17	24								38,71	n.a.						
FDB D Su22Jan-17	24								45,29	n.a.						
FDB WE 14Jan-17	48								36,16	-2,24						
FDB WE 21Jan-17	48								42,00	n.a.						
FDB Wk03-17	168								62,64	2,14						
FDB Wk04-17	168								48,00	0,02						
FDB Wk05-17	168								41,75	-1,00						
FDB M Feb-17	672								41,85	-0,78						
FDB M Mar-17	743								35,94	-0,37						
FDB M Apr-17	720								31,98	0,11						
FDB M May-17	744								30,21	-0,14						
FDB M Jun-17	720								31,85	-0,55						
FDB M Jul-17	744								31,50	-0,13						
FDB Q2-17	2184								31,33	-0,20						
FDB Q3-17	2208								31,84	0,03						
FDB Q4-17	2209								34,44	-0,08						
FDB Q1-18	2159								34,43	-0,12						
FDB Q2-18	2184								27,36	-0,12						
FDB Q3-18	2208								27,53	-0,37						
FDB Q4-18	2209								31,90	0,14						
FDB YR-18	8760								30,29	-0,12						
FDB YR-19	8760								27,78	-0,45						
FDB YR-20	8784								28,53	-0,55						
FDB YR-21	8760								29,75	-0,40						

## 1.6. French FREL Base Load Futures

Futures (FT)																	
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Market Total (excl. OTC)				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Buy+Sell		OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.				#cont.	#cont.		
FFB D Sa14Jan-17	24								66,44	-2,52							
FFB D Su15Jan-17	24								62,50	-3,54							
FFB D Mo16Jan-17	24								86,00	n.a.							
FFB D Tu17Jan-17	24								191,32	n.a.							
FFB D We18Jan-17	24								189,97	n.a.							
FFB D Th19Jan-17	24								194,43	n.a.							
FFB D Fr20Jan-17	24								186,28	n.a.							
FFB D Sa21Jan-17	24								86,05	n.a.							
FFB D Su22Jan-17	24								80,95	n.a.							
FFB WE 14Jan-17	48								64,47	-3,03							
FFB WE 21Jan-17	48								83,50	n.a.							
FFB Wk03-17	168								145,00	-24,00							
FFB Wk04-17	168								92,50	-12,00							
FFB Wk05-17	168								71,50	-2,98							
FFB M Feb-17	672								63,78	-2,67							
FFB M Mar-17	743								49,53	-0,88							
FFB M Apr-17	720								37,75	-0,14							
FFB M May-17	744								32,97	-0,43							
FFB M Jun-17	720								29,61	-0,39							
FFB M Jul-17	744								31,21	-0,03							
FFB Q2-17	2184								33,44	-0,32							
FFB Q3-17	2208								32,62	-0,03							
FFB Q4-17	2209								42,44	-0,23							
FFB Q1-18	2159								44,24	-0,26							
FFB Q2-18	2184								30,42	-0,66							
FFB Q3-18	2208								28,92	-0,63							
FFB Q4-18	2209								41,45	0,67							
FFB YR-18	8760								36,23	-0,22							
FFB YR-19	8760								35,07	-0,48							
FFB YR-20	8784								36,70	0,15							
FFB YR-21	8760								36,70	0,15							

## 1.7. MIBEL Options SPEL Base Load

Futures (FT)																	
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction #cont.	Continuous #cont.	Market Total (excl. OTC)				Open Interest #cont.
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Buy+Sell				
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh			Energy MWh	Financ. #cont.	Physic. #cont.	OTC #cont.	
OEB C M Feb-17 48	672								13,00	n.a.							
OEB C M Feb-17 49	672								12,00	n.a.							
OEB C M Feb-17 50	672								11,00	n.a.							
OEB C M Feb-17 51	672								10,00	n.a.							
OEB C M Feb-17 52	672								9,00	n.a.							
OEB C M Feb-17 53	672								8,01	n.a.							
OEB C M Feb-17 54	672								7,02	n.a.							
OEB C M Feb-17 55	672								6,05	n.a.							
OEB C M Feb-17 56	672								5,10	n.a.							
OEB C M Feb-17 57	672								4,20	n.a.							
OEB C M Feb-17 58	672								3,36	n.a.							
OEB C M Feb-17 59	672								2,61	n.a.							
OEB C M Feb-17 60	672								1,95	n.a.							
OEB C M Feb-17 61	672								1,41	n.a.							
OEB C M Feb-17 62	672								0,97	n.a.							
OEB C M Feb-17 63	672								0,65	n.a.							
OEB C M Feb-17 64	672								0,41	n.a.							
OEB C M Feb-17 65	672								0,25	n.a.							
OEB C M Feb-17 66	672								0,15	n.a.							
OEB P M Feb-17 63	672								2,65	n.a.							
OEB P M Feb-17 62	672								1,97	n.a.							
OEB P M Feb-17 61	672								1,41	n.a.							
OEB P M Feb-17 60	672								0,95	n.a.							
OEB P M Feb-17 59	672								0,61	n.a.							
OEB P M Feb-17 58	672								0,36	n.a.							
OEB P M Feb-17 57	672								0,20	n.a.							
OEB P M Feb-17 56	672								0,10	n.a.							
OEB P M Feb-17 55	672								0,05	n.a.							
OEB P M Feb-17 54	672								0,02	n.a.							
OEB P M Feb-17 53	672								0,01	n.a.							
OEB P M Feb-17 52	672								0,00	n.a.							
OEB P M Feb-17 51	672								0,00	n.a.							
OEB P M Feb-17 50	672								0,00	n.a.							
OEB P M Feb-17 49	672								0,00	n.a.							
OEB P M Feb-17 48	672								0,00	n.a.							
OEB P M Feb-17 47	672								0,00	n.a.							
OEB P M Feb-17 46	672								0,00	n.a.							
OEB P M Feb-17 45	672								0,00	n.a.							

OEB C M Mar-17 45	743	4,55	n.a.
OEB C M Mar-17 46	743	3,76	n.a.
OEB C M Mar-17 47	743	3,05	n.a.
OEB C M Mar-17 48	743	2,43	n.a.
OEB C M Mar-17 49	743	1,89	n.a.
OEB C M Mar-17 50	743	1,43	n.a.
OEB C M Mar-17 51	743	1,07	n.a.
OEB C M Mar-17 52	743	0,78	n.a.
OEB C M Mar-17 53	743	0,55	n.a.
OEB P M Mar-17 50	743	2,28	n.a.
OEB P M Mar-17 49	743	1,74	n.a.
OEB P M Mar-17 48	743	1,27	n.a.
OEB P M Mar-17 47	743	0,90	n.a.
OEB P M Mar-17 46	743	0,61	n.a.
OEB P M Mar-17 45	743	0,39	n.a.
OEB P M Mar-17 44	743	0,24	n.a.



### 1.7.1 MIBEL Options SPEL Base Load (cont.)

		Futures (FT)												Market Total (excl. OTC)					
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Energy	Buy+Sell			Open		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Financ.	Physic.	OTC	Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		
OEB C Q2-17 39	2184								5,12	n.a.									
OEB C Q2-17 40	2184								4,31	n.a.									
OEB C Q2-17 41	2184								3,58	n.a.									
OEB C Q2-17 42	2184								2,91	n.a.									
OEB C Q2-17 43	2184								2,33	n.a.									
OEB C Q2-17 44	2184								1,83	n.a.									
OEB C Q2-17 45	2184								1,42	n.a.									
OEB C Q2-17 46	2184								1,07	n.a.									
OEB C Q2-17 47	2184								0,80	n.a.									
OEB C Q2-17 48	2184								0,58	n.a.									
OEB P Q2-17 45	2184								2,67	n.a.									
OEB P Q2-17 44	2184								2,08	n.a.									
OEB P Q2-17 43	2184								1,58	n.a.									
OEB P Q2-17 42	2184								1,16	n.a.									
OEB P Q2-17 41	2184								0,82	n.a.									
OEB P Q2-17 40	2184								0,56	n.a.									
OEB P Q2-17 39	2184								0,36	n.a.									
OEB P Q2-17 38	2184								0,23	n.a.									
OEB P Q2-17 37	2184								0,13	n.a.									
OEB P Q2-17 36	2184								0,07	n.a.									
OEB C Q3-17 47	2208								3,35	n.a.									
OEB C Q3-17 48	2208								2,81	n.a.									
OEB C Q3-17 49	2208								2,34	n.a.									
OEB C Q3-17 50	2208								1,93	n.a.									
OEB C Q3-17 51	2208								1,57	n.a.									
OEB C Q3-17 52	2208								1,27	n.a.									
OEB P Q3-17 49	2208								2,84	n.a.									
OEB P Q3-17 48	2208								2,31	n.a.									
OEB P Q3-17 47	2208								1,85	n.a.									
OEB P Q3-17 46	2208								1,45	n.a.									
OEB P Q3-17 45	2208								1,11	n.a.									

## 1.7.2 MIBEL Options SPEL Base Load (cont.)

		Futures (FT)																
		Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>				Market Total (excl. OTC)					
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest	
Instrument	Hours	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
OEB C 4 YR-18 44	8760								2,07	n.a.								
OEB C 4 YR-18 45	8760								1,68	n.a.								
OEB C 4 YR-18 46	8760								1,35	n.a.								
OEB C 4 YR-18 47	8760								1,07	n.a.								
OEB C 4 YR-18 48	8760								0,84	n.a.								
OEB P 4 YR-18 45	8760								3,48	n.a.								
OEB P 4 YR-18 44	8760								2,87	n.a.								
OEB P 4 YR-18 43	8760								2,32	n.a.								
OEB P 4 YR-18 42	8760								1,84	n.a.								
OEB P 4 YR-18 41	8760								1,42	n.a.								

## 1.8. MIBEL FTR BASE

Financial Transmission Rights (FTR)					
FTR E-P M Feb-17	672	0,00	n.a.		500
FTR P-E M Feb-17	672	0,00	n.a.		500
FTR E-P M Mar-17	743	0,00	n.a.		500
FTR P-E M Mar-17	743	0,00	n.a.		500
FTR E-P Q2-17	2184	0,00	n.a.		300
FTR P-E Q2-17	2184	0,00	n.a.		300
FTR E-P Q3-17	2208	0,00	n.a.		200
FTR P-E Q3-17	2208	0,00	n.a.		200
FTR E-P Q4-17	2209	0,00	n.a.		200
FTR P-E Q4-17	2209	0,00	n.a.		200

## 1.9. Index / Índices / Índices

Day	PTEL Index		SPEL Index		Spread		FTR Index	
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E
13-01-2017	68,13	74,54	68,13	74,54	0,00	0,00	0,00	0,00
14-01-2017	65,00	65,85	65,00	65,85	0,00	0,00	0,00	0,00

Day	SPEL Solar
13-01-2017	73,05
14-01-2017	63,86

Day	(German) DEEL Base Index
13-01-2017	39,80
14-01-2017	33,33

Day	(French) FREL Base Index
13-01-2017	79,24
14-01-2017	66,44

## 2. Market Structure / Estructura del Mercado / Estrutura do Mercado

### 2.1. Session / Sesión / Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

## 2.2. Members / Miembros / Membros

Company	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent
Acciona Green Energy Developments S.L.	X					
Alpiq, AG	X					
Axpo Iberia, S.L.U.	X		X			X
Banco L.J. Carregosa, S.A.				X	X	
Banco Santander. S.A.	X			X	X	
BP Gas Marketing Limited	X					
Caixa Geral de Depósitos. S.A.				X	X	
Céltica Energía, S.L.	X					
Cepsa Gas y Electricidad, S.A.	X					
CIMD - Sociedad de Valores. S.A.	X	X				
Citadel Financial Products S.à.r.l.	X					
Citibank International PLC. Sucursal en España					X	
Citigroup Global Markets Limited	X		X			
City Financial Investment Company Limited	X					
Cumulus Energy Master Fund			X			
Danske Commodities, A/S	X					
Dreue Electric, S.L.	X					
EDF Trading Limited	X					
EDP - Energias de Portugal. S.A.	X					X
EDP - Serviço Universal. S.A.	X					X
EDP Comercializadora de Último Recurso S.A.	X					X
EGL. AG						X
Endesa Energía XXI. S.L.	X					X
Endesa Generación. S.A.	X		X			X
Enérgya VM Gestión de Energia S.L.U.	X					
Enforresco S.A.	X					
Eni Trading & Shipping	X					
Evergreen Eléctrica S.L.	X					
Viesgo Comercializadora de Referencia, S.L.	X					X
Uniper Global Commodities SE	X		X			
Viesgo Generación, S.L.	X		X			X
Factor Energía. S.A.	X					X
Fenie Energía, S.A.	X					
Foener Comercialización España, S.A.U.	X					
Fortia Energía, S.L.	X					X
Fortia Energía Servicios	X					
Freepoint Commodities Europe LLP	X					
Galp Power S.A.	X					

Company	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent
Gas Natural Electricidad S.A.						X
Gas Natural SDG. S.A.	X					X
Gas Natural S U R SDG. S.A.	X					X
Engie Global Markets	X		X			
Ecochoice, S.A.	X					
GeoAtlanter, S.L.	X					
Gesternova, S.A.	X					
Gnera Energía y Tecnología, S.L	X					
Goldman Sachs International	X			X		
Griffin Markets Limited		X				
Hidroeléctrica del Cantábrico. S.A.	X					X
Iberdrola Generación España, S.A.U	X		X			
ICAP Energy. AS		X				
J. Aron & Company						X
Ledesma Comercializadora Eléctrica , S.L.	X					
LUZBOA – Comercialização de Energia, Lda.	X					
Kyonysys Century S.L.U.	X					
Mercuria Energy Trading S.A.	X					
Morgan Stanley Bank. AG					X	
Macquarie Bank Limited	X					
Nexus Energía. S.A.	X					X
Noble Clean Fuels Limited	X					
PH Energia, Lda.	X					
Red Eléctrica de España, S.A.U.	X		X			
REN - Rede Eléctrica Nacional, S.A.	X		X			
Shell Energy Europe Limited	X					
Spectron Energy Services Limited		X				
Switch Energy, S.L.	X					
TFS Derivatives Ltd	X					
Total Gas & Power Limited	X					
Traditon Financial Services, LTD		X				
TrailStone GmGH	X					
Tullett Prebon (Europe) Limited		X				
Tullett Prebon (Securities) Limited	X					
Vertsel Energía, S.L.U.	X					
Viesgo Renovables, S.L	X					
Villar Mir Energía , S.L.U.	X					

### 3. Fees / Tarifas / Preçário:

#### 3.1. Trading and Clearing Fees / Comisiones de Negociación y Compensación / Comissões de Negociação e de Compensação

Deal Source (€/MWh)	OMIP Fee		OMIP Fee
	Month. Vol<1,5TW	1.5TW<=Month. Vol<=3TW	Month. Vol>=3TW
Continuous Trading	0.0075	0.0050	0.0025
Call Auction Trading	0.0075	0.0075	0.0075
OTC Registration between different account holders	0.0045	0.0045	0.0030
Transfer or OTC registration between the same account holders	0	0	0

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Tipo de Operação	Comissões de Compensação		
	VM* ≤ 1,5 TWh	1,5 TWh < VM* ≤ 3TWh	3 TWh < VM*
Operações realizadas em contínuo, em Mercado Regulamentado	0,0070	0,0050	0,0025
Operações realizadas em leilão, em Mercado Regulamentado	0,0070	0,0070	0,0070
Operações Bilaterais (registadas no Mercado Regulamentado)	0,0070	0,0050	0,0025
Registo de Transferência ou Operação bilateral interna**	0	0	0

#### 3.2. Fixed Fees / Comisiones fijas / Comissões fixas

OMIP / OMIClear	Member Status	Admission Fee (€)	Maintenance Fee (€)
OMIP	Trading Member 1 <sup>(1)</sup>	12 000	12 000
	Trading Member 2 <sup>(2)</sup>	12 000 <sup>(3)</sup>	1 000 per account <sup>(4)</sup>
	Trading Member Light	1600	1600
	Broker OTC	0	2 000
OMIClear	Direct Clearing Member	10 000	10 000
	General Clearing Member	15 000	15 000
	Financial Settlement Agent	0	0
	Physical Settlement Agent	0	0

<sup>(1)</sup> For Own Account and Own and Third Parties Account / Por Cuenta Propia y Ajena / Por Conta Própria e de Terceiros.

<sup>(2)</sup> For Third Parties Account / Por Cuenta Ajena / Por Conta de Terceiros.

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account / Cobrase 6.000 EUR con la admisión. más 6.000 cuando de la apertura de la primera cuenta de negociación / Pagos 6.000 EUR aquando da admissão mais 6.000 EUR por ocasião da abertura da primeira conta de negociação.

<sup>(4)</sup> Up to a maximum 12.000 EUR / Hasta el límite de 12.000 EUR / Até ao máximo de 12.000 EUR. Subject to the minimum value of 2000 EUR / Sujeto al valor mínimo de 2.000 EUR



The Price List can be found in attachment to OMIP Notice 03/2010 and OMIClear Notice 01/2010 / Las Tarifas encuéntranse en adjunto al Aviso OMIP 03/2010 y al Aviso OMIClear 01/2010 / O Preçário encontra-se em anexo ao Aviso OMIP 03/2010 e ao Aviso OMIClear 01/2010.

## **4. Rules / Reglas / Regras**

### **4.1. Trading Rules / Reglas de Negociación / Regras da Negociação:**

<http://www.omip.pt/downloads.php>

### **4.2. Clearing Rules / Reglas de Compensación / Regras da Compensação:**

<http://www.omip.pt/downloads.php>

### **4.3. Code of Conduct / Código de Ética / Código de Ética**

<http://www.omip.pt/downloads.php>

## **5. Market Making / Creación de Mercado / Fomento de Mercado**

### **5.1. Futures / Futuros / Futuros**

Endesa Generación, S.A.U performs market making operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs market making operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs market making operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de creación de mercado en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de creación de mercado en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de creación de mercado en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fomento de mercado nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fomento de mercado no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fomento de mercado no segundo ano a cada momento listado para negociação nos contratos "FTB..."