

**1. Market Data / Datos de la Sesión / Dados da Sessão**
**1.1. MIBEL SPEL Base Load**

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |        | Market Total (excl. OTC) |         |        |        |          | Forwards (FW) |        | Swaps (SW) |        |        |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------|--------------------------|---------|--------|--------|----------|---------------|--------|------------|--------|--------|
| Instrument       | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Energy | Buy+Sell                 |         |        | Open   | Interest | OTC           | Open   | Interest   | OTC    | Open   |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            |        | Financ.                  | Physic. | OTC    |        |          |               |        |            |        |        |
|                  |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | #cont. | #cont.  | MWh        | #cont. | #cont.                   | #cont.  | #cont. | #cont. | #cont.   | #cont.        | #cont. | #cont.     | #cont. | #cont. |
| FTB D Th23Mar-17 | 24    |              |                 |       |       |       |                |       | 45,22                     | -0,43  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB D Fr24Mar-17 | 24    |              |                 |       |       |       |                |       | 49,00                     | 3,50   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB D Sa25Mar-17 | 24    |              |                 |       |       |       |                |       | 42,17                     | 2,58   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB D Su26Mar-17 | 23    |              |                 |       |       |       |                |       | 37,22                     | 2,57   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB WE 25Mar-17  | 47    |              |                 |       |       |       |                |       | 39,75                     | 2,58   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Wk13-17      | 168   |              |                 |       |       |       |                |       | 43,50                     | 0,00   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Wk14-17      | 168   |              |                 |       |       |       |                |       | 41,50                     | 1,50   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Wk15-17      | 168   |              |                 |       |       |       |                |       | 39,53                     | -0,37  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB M Apr-17     | 720   |              |                 |       |       |       | 38,80          | 39,05 | 38,93                     | -0,37  |         |            |        |                          |         |        | 230    |          |               |        |            |        |        |
| FTB M May-17     | 744   |              | 43,50           | 43,50 | 43,50 | 43,50 | 42,80          | 43,50 | 43,35                     | -0,30  |         | 10         | 7.440  | 20                       |         |        | 20     |          |               |        |            |        |        |
| FTB M Jun-17     | 720   |              | 46,10           | 46,10 | 46,10 | 46,10 |                |       | 46,10                     | -0,40  |         | 1          | 720    | 2                        |         |        | 1      |          |               |        |            |        |        |
| FTB M Jul-17     | 744   |              |                 |       |       |       |                |       | 48,10                     | -0,35  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB M Aug-17     | 744   |              |                 |       |       |       |                |       | 47,11                     | -0,34  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB M Sep-17     | 720   |              |                 |       |       |       |                |       | 48,67                     | -0,35  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Q2-17        | 2184  |              |                 |       |       |       | 42,30          | 43,20 | 42,80                     | -0,36  |         |            |        |                          |         | 10     | 1272   |          |               |        |            |        |        |
| FTB Q3-17        | 2208  |              | 47,95           | 47,95 | 47,95 | 47,95 | 47,75          | 48,20 | 47,95                     | -0,35  |         | 1          | 2.208  | 2                        |         |        | 1011   |          |               |        |            |        |        |
| FTB Q4-17        | 2209  |              |                 |       |       |       | 45,80          |       | 46,05                     | -0,35  |         |            |        |                          |         |        | 977    |          |               |        |            |        |        |
| FTB Q1-18        | 2159  |              |                 |       |       |       |                |       | 45,05                     | 0,24   |         |            |        |                          |         |        | 109    |          |               |        |            |        |        |
| FTB Q2-18        | 2184  |              |                 |       |       |       |                |       | 38,29                     | -0,13  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Q3-18        | 2208  |              |                 |       |       |       |                |       | 44,56                     | -0,16  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB Q4-18        | 2209  |              |                 |       |       |       |                |       | 41,71                     | -0,15  |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB YR-18        | 8760  |              | 42,40           | 42,40 | 42,40 | 42,40 | 42,10          | 42,45 | 42,40                     | -0,05  |         | 7          | 61.320 | 14                       |         | 2      | 633    |          |               |        |            |        |        |
| FTB YR-19        | 8760  |              |                 |       |       |       | 41,85          | 42,50 | 42,40                     | 0,00   |         |            |        |                          |         | 10     | 79     |          |               |        |            |        |        |
| FTB YR-20        | 8784  |              |                 |       |       |       |                |       | 42,02                     | 0,00   |         |            |        |                          |         |        |        |          |               |        |            |        |        |
| FTB YR-21        | 8760  |              |                 |       |       |       |                |       | 42,02                     | 0,00   |         |            |        |                          |         |        |        |          |               |        |            |        |        |

<sup>(1)</sup> Settlement Prices for Forward (FW) and Swaps (SW) contracts are identical to Futures (FT) for the same maturity (OMIP Instruction 01/2009 no. 4) / El Precio de Referencia de Negociación para los Contratos Forward (FW) y Swap (SW) es idéntico al de los Contratos de Futuros (FT) de igual vencimiento (Circular OMIP 01/2009. n.º 4) / O Preço de Referência de Negociação para os Contratos Forward (FW) e Swap (SW) é idêntico ao do Contrato de Futuros (FT) de igual maturidade (Circular OMIP 01/2009. n.º 4).

## 1.2. MIBEL SPEL Peak Load

|                  |       | Futures (FT) |                 |       |       |       |                |       |            |        |         |                          |        |         |          |        |          |      |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|---------|----------|--------|----------|------|
|                  |       |              |                 |       |       |       |                |       |            |        |         | Market Total (excl. OTC) |        |         |          |        |          |      |
|                  |       | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement |        |         |                          |        |         | Buy+Sell |        |          | Open |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change | Auction | Continuous               | Energy | Financ. | Physic.  | OTC    | Interest |      |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  | #cont.  | #cont.                   | MWh    | #cont.  | #cont.   | #cont. | #cont.   |      |
| FTK D Th23Mar-17 | 12    |              |                 |       |       |       |                |       | 48,96      | 2,03   |         |                          |        |         |          |        |          |      |
| FTK D Fr24Mar-17 | 12    |              |                 |       |       |       |                |       | 50,90      | 4,12   |         |                          |        |         |          |        |          |      |
| FTK Wk13-17      | 60    |              |                 |       |       |       |                |       | 48,77      | 0,00   |         |                          |        |         |          |        |          |      |
| FTK Wk14-17      | 60    |              |                 |       |       |       |                |       | 45,44      | 1,64   |         |                          |        |         |          |        |          |      |
| FTK Wk15-17      | 60    |              |                 |       |       |       |                |       | 43,28      | -0,41  |         |                          |        |         |          |        |          |      |
| FTK M Apr-17     | 240   |              |                 |       |       |       |                |       | 42,62      | -0,41  |         |                          |        |         |          |        |          |      |
| FTK M May-17     | 276   |              |                 |       |       |       |                |       | 47,80      | -0,36  |         |                          |        |         |          |        |          |      |
| FTK M Jun-17     | 264   |              |                 |       |       |       |                |       | 50,83      | -0,44  |         |                          |        |         |          |        |          |      |
| FTK M Jul-17     | 252   |              |                 |       |       |       |                |       | 52,87      | -0,38  |         |                          |        |         |          |        |          |      |
| FTK M Aug-17     | 276   |              |                 |       |       |       |                |       | 51,88      | -0,37  |         |                          |        |         |          |        |          |      |
| FTK M Sep-17     | 252   |              |                 |       |       |       |                |       | 53,59      | -0,38  |         |                          |        |         |          |        |          |      |
| FTK Q2-17        | 780   |              |                 |       |       |       |                |       | 47,23      | -0,40  |         |                          |        |         |          |        |          |      |
| FTK Q3-17        | 780   |              |                 |       |       |       |                |       | 52,75      | -0,38  |         |                          |        |         |          |        |          |      |
| FTK Q4-17        | 780   |              |                 |       |       |       |                |       | 50,34      | -0,38  |         |                          |        |         |          |        |          |      |
| FTK Q1-18        | 780   |              |                 |       |       |       |                |       | 50,17      | 0,27   |         |                          |        |         |          |        |          |      |
| FTK Q2-18        | 780   |              |                 |       |       |       |                |       | 42,12      | -0,14  |         |                          |        |         |          |        |          |      |
| FTK Q3-18        | 780   |              |                 |       |       |       |                |       | 49,07      | -0,18  |         |                          |        |         |          |        |          |      |
| FTK Q4-18        | 792   |              |                 |       |       |       |                |       | 45,91      | -0,16  |         |                          |        |         |          |        |          |      |
| FTK YR-18        | 3132  |              |                 |       |       |       |                |       | 46,81      | -0,06  |         |                          |        |         |          |        |          |      |
| FTK YR-19        | 3132  |              |                 |       |       |       |                |       | 46,81      | 0,00   |         |                          |        |         |          |        |          |      |
| FTK YR-20        | 3144  |              |                 |       |       |       |                |       | 46,44      | 0,00   |         |                          |        |         |          |        |          |      |
| FTK YR-21        | 3132  |              |                 |       |       |       |                |       | 46,44      | 0,00   |         |                          |        |         |          |        |          |      |

### 1.3. MIBEL PTEL Base Load

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          | Swaps (SPB) |         |        |          |        |          |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|-------------|---------|--------|----------|--------|----------|
|                  |       | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        |         |            | Market Total (excl. OTC) |             |         |        | Open     |        |          |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change | Auction | Continuous | Energy                   | Financ.     | Physic. | OTC    | Interest | OTC    | Interest |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     |        | #cont.  | #cont.     | MWh                      | #cont.      | #cont.  | #cont. | #cont.   | #cont. | #cont.   |
| FPB D Th23Mar-17 | 24    |              |                 |       |       |       |                |       | 45,86                     | -0,09  |         |            |                          |             |         |        |          |        |          |
| FPB D Fr24Mar-17 | 24    |              |                 |       |       |       |                |       | 49,38                     | 3,58   |         |            |                          |             |         |        |          |        |          |
| FPB D Sa25Mar-17 | 24    |              |                 |       |       |       |                |       | 42,55                     | 2,66   |         |            |                          |             |         |        |          |        |          |
| FPB D Su26Mar-17 | 23    |              |                 |       |       |       |                |       | 37,60                     | 2,65   |         |            |                          |             |         |        |          |        |          |
| FPB WE 25Mar-17  | 47    |              |                 |       |       |       |                |       | 40,13                     | 2,66   |         |            |                          |             |         |        |          |        |          |
| FPB Wk13-17      | 168   |              |                 |       |       |       |                |       | 43,50                     | 0,00   |         |            |                          |             |         |        |          |        |          |
| FPB Wk14-17      | 168   |              |                 |       |       |       |                |       | 41,50                     | 1,50   |         |            |                          |             |         |        |          |        |          |
| FPB Wk15-17      | 168   |              |                 |       |       |       |                |       | 39,53                     | -0,37  |         |            |                          |             |         |        |          |        |          |
| FPB M Apr-17     | 720   |              |                 |       |       |       |                |       | 38,93                     | -0,37  |         |            |                          |             |         |        |          |        |          |
| FPB M May-17     | 744   |              |                 |       |       |       |                |       | 43,35                     | -0,30  |         |            |                          |             |         |        |          |        |          |
| FPB M Jun-17     | 720   |              |                 |       |       |       |                |       | 46,10                     | -0,40  |         |            |                          |             |         |        |          |        |          |
| FPB M Jul-17     | 744   |              |                 |       |       |       |                |       | 48,10                     | -0,35  |         |            |                          |             |         |        |          |        |          |
| FPB M Aug-17     | 744   |              |                 |       |       |       |                |       | 47,11                     | -0,34  |         |            |                          |             |         |        |          |        |          |
| FPB M Sep-17     | 720   |              |                 |       |       |       |                |       | 48,67                     | -0,35  |         |            |                          |             |         |        |          |        |          |
| FPB Q2-17        | 2184  |              |                 |       |       |       |                |       | 42,80                     | -0,36  |         |            |                          |             |         |        | 452      |        |          |
| FPB Q3-17        | 2208  |              |                 |       |       |       |                |       | 47,95                     | -0,35  |         |            |                          |             |         |        | 252      |        |          |
| FPB Q4-17        | 2209  |              |                 |       |       |       |                |       | 46,05                     | -0,35  |         |            |                          |             |         |        | 252      |        |          |
| FPB Q1-18        | 2159  |              |                 |       |       |       |                |       | 45,08                     | 0,27   |         |            |                          |             |         |        |          |        |          |
| FPB Q2-18        | 2184  |              |                 |       |       |       |                |       | 38,32                     | -0,10  |         |            |                          |             |         |        |          |        |          |
| FPB Q3-18        | 2208  |              |                 |       |       |       |                |       | 44,59                     | -0,13  |         |            |                          |             |         |        |          |        |          |
| FPB Q4-18        | 2209  |              |                 |       |       |       |                |       | 41,74                     | -0,12  |         |            |                          |             |         |        |          |        |          |
| FPB YR-18        | 8760  |              |                 |       |       |       |                |       | 42,43                     | -0,02  |         |            |                          |             |         | 15     | 15       |        |          |
| FPB YR-19        | 8760  |              |                 |       |       |       |                |       | 42,43                     | 0,03   |         |            |                          |             |         |        |          |        |          |
| FPB YR-20        | 8784  |              |                 |       |       |       |                |       | 42,05                     | 0,03   |         |            |                          |             |         |        |          |        |          |
| FPB YR-21        | 8760  |              |                 |       |       |       |                |       | 42,05                     | 0,03   |         |            |                          |             |         |        |          |        |          |

## 1.4. SPEL Solar Load

| Swap (SW)        |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |     |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|-----|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     | OTC | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     |     |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont.   | MWh |     |               |
| SWS D Th23Mar-17 | 0,463 |         |                 |       |       |       |                |       | 48,57      | 1,77   |         |            |                          |          |     |     |               |
| SWS D Fr24Mar-17 | 0,463 |         |                 |       |       |       |                |       | 50,70      | 4,05   |         |            |                          |          |     |     |               |
| SWS D Sa25Mar-17 | 0,463 |         |                 |       |       |       |                |       | 43,41      | 2,58   |         |            |                          |          |     |     |               |
| SWS D Su26Mar-17 | 0,463 |         |                 |       |       |       |                |       | 36,42      | 2,57   |         |            |                          |          |     |     |               |
| SWS Wk13-17      | 3,445 |         |                 |       |       |       |                |       | 46,73      | 0,00   |         |            |                          |          |     |     |               |
| SWS Wk14-17      | 3,955 |         |                 |       |       |       |                |       | 44,59      | 1,61   |         |            |                          |          |     |     |               |
| SWS Wk15-17      | 3,955 |         |                 |       |       |       |                |       | 42,48      | -0,39  |         |            |                          |          |     |     |               |
| SWS M Apr-17     | 16,95 |         |                 |       |       |       |                |       | 41,83      | -0,40  |         |            |                          |          |     |     |               |
| SWS M May-17     | 21,39 |         |                 |       |       |       |                |       | 46,56      | -0,32  |         |            |                          |          |     |     |               |
| SWS M Jun-17     | 21,9  |         |                 |       |       |       |                |       | 49,51      | -0,43  |         |            |                          |          |     |     |               |

## 1.5. German DEEL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               |
| FDB D Th23Mar-17 | 24    |         |                 |       |       |       |                |       | 34,17      | -0,73  |         |            |                          |          |     |        |               |
| FDB D Fr24Mar-17 | 24    |         |                 |       |       |       |                |       | 34,29      | 0,53   |         |            |                          |          |     |        |               |
| FDB D Sa25Mar-17 | 24    |         |                 |       |       |       |                |       | 26,48      | -1,81  |         |            |                          |          |     |        |               |
| FDB D Su26Mar-17 | 23    |         |                 |       |       |       |                |       | 20,98      | -1,31  |         |            |                          |          |     |        |               |
| FDB WE 25Mar-17  | 47    |         |                 |       |       |       |                |       | 23,79      | -1,56  |         |            |                          |          |     |        |               |
| FDB Wk13-17      | 168   |         |                 |       |       |       |                |       | 31,14      | -1,29  |         |            |                          |          |     |        |               |
| FDB Wk14-17      | 168   |         |                 |       |       |       |                |       | 30,50      | -1,11  |         |            |                          |          |     |        |               |
| FDB Wk15-17      | 168   |         |                 |       |       |       |                |       | 27,25      | -0,53  |         |            |                          |          |     |        |               |
| FDB M Apr-17     | 720   |         |                 |       |       |       |                |       | 28,55      | -0,62  |         |            |                          |          |     |        |               |
| FDB M May-17     | 744   |         |                 |       |       |       |                |       | 28,29      | -0,43  |         |            |                          |          |     |        |               |
| FDB M Jun-17     | 720   |         |                 |       |       |       |                |       | 29,45      | -0,55  |         |            |                          |          |     |        |               |
| FDB M Jul-17     | 744   |         |                 |       |       |       |                |       | 29,69      | -0,45  |         |            |                          |          |     |        |               |
| FDB M Aug-17     | 744   |         |                 |       |       |       |                |       | 28,17      | -0,47  |         |            |                          |          |     |        |               |
| FDB M Sep-17     | 720   |         |                 |       |       |       |                |       | 31,19      | 0,04   |         |            |                          |          |     |        |               |
| FDB Q2-17        | 2184  |         |                 |       |       |       |                |       | 28,76      | -0,53  |         |            |                          |          |     |        |               |
| FDB Q3-17        | 2208  |         |                 |       |       |       |                |       | 29,67      | -0,29  |         |            |                          |          |     |        |               |
| FDB Q4-17        | 2209  |         |                 |       |       |       |                |       | 32,41      | -0,15  |         |            |                          |          |     |        |               |
| FDB Q1-18        | 2159  |         |                 |       |       |       |                |       | 32,33      | -0,37  |         |            |                          |          |     |        |               |
| FDB Q2-18        | 2184  |         |                 |       |       |       |                |       | 25,75      | -0,43  |         |            |                          |          |     |        |               |
| FDB Q3-18        | 2208  |         |                 |       |       |       |                |       | 26,14      | -0,11  |         |            |                          |          |     |        |               |
| FDB Q4-18        | 2209  |         |                 |       |       |       |                |       | 29,40      | -0,14  |         |            |                          |          |     |        |               |
| FDB YR-18        | 8760  |         |                 |       |       |       |                |       | 28,39      | -0,26  |         |            |                          |          |     |        |               |
| FDB YR-19        | 8760  |         |                 |       |       |       |                |       | 26,56      | -0,28  |         |            |                          |          |     |        |               |
| FDB YR-20        | 8784  |         |                 |       |       |       |                |       | 26,78      | -0,22  |         |            |                          |          |     |        |               |
| FDB YR-21        | 8760  |         |                 |       |       |       |                |       | 28,36      | -0,24  |         |            |                          |          |     |        |               |

## 1.6. French FREL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |        |     |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|--------|-----|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |        |     |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Buy+Sell                 |        |     | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont. | MWh | #cont. |               |
| FFB D Th23Mar-17 | 24    |         |                 |       |       |       |                |       | 36,92      | -1,08  |         |            |                          |        |     |        |               |
| FFB D Fr24Mar-17 | 24    |         |                 |       |       |       |                |       | 35,26      | -1,74  |         |            |                          |        |     |        |               |
| FFB D Sa25Mar-17 | 24    |         |                 |       |       |       |                |       | 27,05      | -1,64  |         |            |                          |        |     |        |               |
| FFB D Su26Mar-17 | 23    |         |                 |       |       |       |                |       | 22,35      | -1,35  |         |            |                          |        |     |        |               |
| FFB WE 25Mar-17  | 47    |         |                 |       |       |       |                |       | 24,75      | -1,50  |         |            |                          |        |     |        |               |
| FFB Wk13-17      | 168   |         |                 |       |       |       |                |       | 33,40      | -0,78  |         |            |                          |        |     |        |               |
| FFB Wk14-17      | 168   |         |                 |       |       |       |                |       | 33,00      | -1,00  |         |            |                          |        |     |        |               |
| FFB Wk15-17      | 168   |         |                 |       |       |       |                |       | 31,00      | 0,00   |         |            |                          |        |     |        |               |
| FFB M Apr-17     | 720   |         |                 |       |       |       |                |       | 30,39      | -0,66  |         |            |                          |        |     |        |               |
| FFB M May-17     | 744   |         |                 |       |       |       |                |       | 28,53      | -0,04  |         |            |                          |        |     |        |               |
| FFB M Jun-17     | 720   |         |                 |       |       |       |                |       | 30,67      | -0,58  |         |            |                          |        |     |        |               |
| FFB M Jul-17     | 744   |         |                 |       |       |       |                |       | 30,27      | -1,06  |         |            |                          |        |     |        |               |
| FFB M Aug-17     | 744   |         |                 |       |       |       |                |       | 27,68      | 0,65   |         |            |                          |        |     |        |               |
| FFB M Sep-17     | 720   |         |                 |       |       |       |                |       | 33,65      | 0,79   |         |            |                          |        |     |        |               |
| FFB Q2-17        | 2184  |         |                 |       |       |       |                |       | 29,85      | -0,42  |         |            |                          |        |     |        |               |
| FFB Q3-17        | 2208  |         |                 |       |       |       |                |       | 30,50      | 0,12   |         |            |                          |        |     |        |               |
| FFB Q4-17        | 2209  |         |                 |       |       |       |                |       | 40,41      | -0,24  |         |            |                          |        |     |        |               |
| FFB Q1-18        | 2159  |         |                 |       |       |       |                |       | 41,44      | -0,56  |         |            |                          |        |     |        |               |
| FFB Q2-18        | 2184  |         |                 |       |       |       |                |       | 28,11      | -0,11  |         |            |                          |        |     |        |               |
| FFB Q3-18        | 2208  |         |                 |       |       |       |                |       | 26,76      | -0,10  |         |            |                          |        |     |        |               |
| FFB Q4-18        | 2209  |         |                 |       |       |       |                |       | 39,27      | -0,24  |         |            |                          |        |     |        |               |
| FFB YR-18        | 8760  |         |                 |       |       |       |                |       | 33,87      | -0,25  |         |            |                          |        |     |        |               |
| FFB YR-19        | 8760  |         |                 |       |       |       |                |       | 33,70      | -0,39  |         |            |                          |        |     |        |               |
| FFB YR-20        | 8784  |         |                 |       |       |       |                |       | 34,93      | -0,47  |         |            |                          |        |     |        |               |
| FFB YR-21        | 8760  |         |                 |       |       |       |                |       | 34,93      | -0,47  |         |            |                          |        |     |        |               |

## 1.7. MIBEL Options SPEL Base Load

| Futures (FT)      |       |         |                 |       |       |       |                |       |                           |        |         |            |                          |        |            |                |               |
|-------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|--------|------------|----------------|---------------|
| Instrument        | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |        |            |                | Open Interest |
|                   |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Buy+Sell                 |        |            |                |               |
|                   |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            | #cont.                   | #cont. | Energy MWh | Financ. #cont. |               |
| OEB C M Apr-17 39 | 720   |         |                 |       |       |       |                |       | 0,60                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 40 | 720   |         |                 |       |       |       |                |       | 0,24                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 41 | 720   |         |                 |       |       |       |                |       | 0,08                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 42 | 720   |         |                 |       |       |       |                |       | 0,02                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 43 | 720   |         |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 44 | 720   |         |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 45 | 720   |         |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M Apr-17 46 | 720   |         |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 43 | 720   |         |                 |       |       |       |                |       | 4,07                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 42 | 720   |         |                 |       |       |       |                |       | 3,09                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 41 | 720   |         |                 |       |       |       |                |       | 2,15                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 40 | 720   |         |                 |       |       |       |                |       | 1,31                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 39 | 720   |         |                 |       |       |       |                |       | 0,67                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 38 | 720   |         |                 |       |       |       |                |       | 0,27                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 37 | 720   |         |                 |       |       |       |                |       | 0,08                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M Apr-17 36 | 720   |         |                 |       |       |       |                |       | 0,02                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M May-17 44 | 744   |         |                 |       |       |       |                |       | 1,17                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M May-17 45 | 744   |         |                 |       |       |       |                |       | 0,81                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M May-17 46 | 744   |         |                 |       |       |       |                |       | 0,54                      | n.a.   |         |            |                          |        |            |                |               |
| OEB C M May-17 47 | 744   |         |                 |       |       |       |                |       | 0,34                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M May-17 44 | 744   |         |                 |       |       |       |                |       | 1,82                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M May-17 43 | 744   |         |                 |       |       |       |                |       | 1,29                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M May-17 42 | 744   |         |                 |       |       |       |                |       | 0,86                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M May-17 41 | 744   |         |                 |       |       |       |                |       | 0,54                      | n.a.   |         |            |                          |        |            |                |               |
| OEB P M May-17 40 | 744   |         |                 |       |       |       |                |       | 0,32                      | n.a.   |         |            |                          |        |            |                |               |

### 1.7.1 MIBEL Options SPEL Base Load (cont.)

|                |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |        | Market Total (excl. OTC) |         |        |          |  |  |
|----------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------|--------------------------|---------|--------|----------|--|--|
| Instrument     | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Energy | Buy+Sell                 |         |        | Open     |  |  |
|                |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            |        | Financ.                  | Physic. | OTC    | Interest |  |  |
|                |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | #cont. | #cont.  | MWh        | #cont. | #cont.                   | #cont.  | #cont. |          |  |  |
| OEB C Q2-17 39 | 2184  |              |                 |       |       |       |                |       | 3,80                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 40 | 2184  |              |                 |       |       |       |                |       | 2,80                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 41 | 2184  |              |                 |       |       |       |                |       | 1,84                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 42 | 2184  |              |                 |       |       |       |                |       | 0,99                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 43 | 2184  |              |                 |       |       |       |                |       | 0,41                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 44 | 2184  |              |                 |       |       |       |                |       | 0,12                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 45 | 2184  |              |                 |       |       |       |                |       | 0,02                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 46 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 47 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q2-17 48 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 45 | 2184  |              |                 |       |       |       |                |       | 2,22                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 44 | 2184  |              |                 |       |       |       |                |       | 1,32                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 43 | 2184  |              |                 |       |       |       |                |       | 0,61                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 42 | 2184  |              |                 |       |       |       |                |       | 0,19                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 41 | 2184  |              |                 |       |       |       |                |       | 0,04                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 40 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 39 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 38 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 37 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q2-17 36 | 2184  |              |                 |       |       |       |                |       | 0,00                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 2,28                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 1,76                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 1,32                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 50 | 2208  |              |                 |       |       |       |                |       | 0,98                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 51 | 2208  |              |                 |       |       |       |                |       | 0,70                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB C Q3-17 52 | 2208  |              |                 |       |       |       |                |       | 0,49                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 2,38                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 1,81                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 1,33                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 46 | 2208  |              |                 |       |       |       |                |       | 0,94                      | n.a.   |         |            |        |                          |         |        |          |  |  |
| OEB P Q3-17 45 | 2208  |              |                 |       |       |       |                |       | 0,64                      | n.a.   |         |            |        |                          |         |        |          |  |  |



### 1.7.2 MIBEL Options SPEL Base Load (cont.)

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |          |        |        |               |        |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|--------|--------|---------------|--------|
| Instrument       | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |          |        |        | Open Interest |        |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Energy                   | Buy+Sell |        | OTC    |               |        |
|                  |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            |                          | #cont.   | #cont. |        |               | #cont. |
| OEB C 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 1,38                      | n.a.   | #cont.  | #cont.     | MWh                      | #cont.   | #cont. | #cont. | #cont.        |        |
| OEB C 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 1,00                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB C 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 0,71                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB C 4 YR-18 46 | 8760  |              |                 |       |       |       |                |       | 0,49                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB C 4 YR-18 47 | 8760  |              |                 |       |       |       |                |       | 0,33                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB C 4 YR-18 48 | 8760  |              |                 |       |       |       |                |       | 0,21                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 3,31                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 2,60                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 1,98                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 42 | 8760  |              |                 |       |       |       |                |       | 1,45                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 41 | 8760  |              |                 |       |       |       |                |       | 1,02                      | n.a.   |         |            |                          |          |        |        |               |        |
| OEB P 4 YR-18 40 | 8760  |              |                 |       |       |       |                |       | 0,68                      | n.a.   |         |            |                          |          |        |        |               |        |

## 1.8. MIBEL FTR BASE

|                  |      | Financial Transmission Rights (FTR) |      |     |
|------------------|------|-------------------------------------|------|-----|
| FTR E-P M Apr-17 | 720  | 0,00                                | n.a. |     |
| FTR P-E M Apr-17 | 720  | 0,00                                | n.a. |     |
| FTR E-P M May-17 | 744  | 0,00                                | n.a. |     |
| FTR P-E M May-17 | 744  | 0,00                                | n.a. |     |
| FTR E-P M Jun-17 | 720  | 0,00                                | n.a. |     |
| FTR P-E M Jun-17 | 720  | 0,00                                | n.a. |     |
| FTR E-P Q2-17    | 2184 | 0,00                                | n.a. | 500 |
| FTR P-E Q2-17    | 2184 | 0,00                                | n.a. | 500 |
| FTR E-P Q3-17    | 2208 | 0,00                                | n.a. | 300 |
| FTR P-E Q3-17    | 2208 | 0,00                                | n.a. | 300 |
| FTR E-P Q4-17    | 2209 | 0,00                                | n.a. | 200 |
| FTR P-E Q4-17    | 2209 | 0,00                                | n.a. | 200 |

## 1.9. Index / Índices / Índices

| Day        | PTEL Index |       | SPEL Index |       | Spread |      | FTR Index |      |
|------------|------------|-------|------------|-------|--------|------|-----------|------|
|            | Base       | Peak  | Base       | Peak  | Base   | Peak | E-P       | P-E  |
| 22-03-2017 | 38,97      | 39,20 | 38,08      | 39,20 | 0,89   | 0,00 | 0,00      | 0,89 |
| 23-03-2017 | 45,86      | 48,96 | 45,22      | 48,96 | 0,64   | 0,00 | 0,00      | 0,64 |

| Day        | SPEL Solar |
|------------|------------|
| 22-03-2017 | 37,44      |
| 23-03-2017 | 48,57      |

| Day        | (German) DEEL Base Index |
|------------|--------------------------|
| 22-03-2017 | 35,50                    |
| 23-03-2017 | 34,17                    |

| Day        | (French) FREL Base Index |
|------------|--------------------------|
| 22-03-2017 | 37,62                    |
| 23-03-2017 | 36,92                    |

## 2. Market Structure / Estructura del Mercado / Estrutura do Mercado

### 2.1. Session / Sesión / Sessão

| Pre-Trade   | Continuous Trading | Pre-Close     |
|-------------|--------------------|---------------|
| 8:00 – 9:00 | 9:00 – 17:00       | 17:00 – 18:30 |

## 2.2. Members / Miembros / Membros

| Company  | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|--|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Acciona Green Energy Developments S.L.         | X              |            |                        |                         |                            |                           |
| Alpiq, AG                                      | X              |            |                        |                         |                            |                           |
| Axpo Iberia, S.L.U.                            | X              |            | X                      |                         |                            | X                         |
| Banco L.J. Carregosa, S.A.                     |                |            |                        | X                       | X                          |                           |
| Banco Santander. S.A.                          | X              |            |                        | X                       | X                          |                           |
| BP Gas Marketing Limited                       | X              |            |                        |                         |                            |                           |
| Caixa Geral de Depósitos. S.A.                 |                |            |                        | X                       | X                          |                           |
| Céltica Energía, S.L.                          | X              |            |                        |                         |                            |                           |
| Cepsa Gas y Electricidad, S.A.                 | X              |            |                        |                         |                            |                           |
| CIMD - Sociedad de Valores. S.A.               | X              | X          |                        |                         |                            |                           |
| Citadel Energy Investments (Ireland) DAC       | X              |            |                        |                         |                            |                           |
| Citadel Financial Products S.à.r.l.            | X              |            |                        |                         |                            |                           |
| Citibank International PLC. Sucursal en España |                |            |                        |                         | X                          |                           |
| Citigroup Global Markets Limited               | X              |            | X                      |                         |                            |                           |
| City Financial Investment Company Limited      | X              |            |                        |                         |                            |                           |
| Cumulus Energy Master Fund                     |                |            | X                      |                         |                            |                           |
| Danske Commodities, A/S                        | X              |            |                        |                         |                            |                           |
| Dreue Electric, S.L.                           | X              |            |                        |                         |                            |                           |
| EDF Trading Limited                            | X              |            |                        |                         |                            |                           |
| EDP - Energias de Portugal. S.A.               | X              |            |                        |                         |                            | X                         |
| EDP - Serviço Universal. S.A.                  | X              |            |                        |                         |                            | X                         |
| EDP Comercializadora de Último Recurso S.A.    | X              |            |                        |                         |                            | X                         |
| EGL. AG  |                |            |                        |                         |                            | X                         |
| Endesa Energía XXI. S.L.                       | X              |            |                        |                         |                            | X                         |
| Endesa Generación. S.A.                        | X              |            | X                      |                         |                            | X                         |
| Enérgya VM Gestión de Energía S.L.U.           | X              |            |                        |                         |                            |                           |
| Enforresco S.A.                                | X              |            |                        |                         |                            |                           |
| Eni Trading & Shipping                         | X              |            |                        |                         |                            |                           |
| Evergreen Eléctrica S.L.                       | X              |            |                        |                         |                            |                           |
| Viesgo Comercializadora de Referencia, S.L.    | X              |            |                        |                         |                            | X                         |
| Uniper Global Commodities SE                   | X              |            | X                      |                         |                            |                           |
| Viesgo Generación, S.L.                        | X              |            | X                      |                         |                            | X                         |
| Factor Energía. S.A.                           | X              |            |                        |                         |                            | X                         |
| Fenie Energía, S.A.                            | X              |            |                        |                         |                            |                           |
| Foener Comercialización España, S.A.U.         | X              |            |                        |                         |                            |                           |
| Fortia Energía, S.L.                           | X              |            |                        |                         |                            | X                         |
| Fortia Energía Servicios                       | X              |            |                        |                         |                            |                           |
| Freepoint Commodities Europe LLP               | X              |            |                        |                         |                            |                           |

| Company   | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|---|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Galp Power S.A.                                     | X              |            |                        |                         |                            |                           |
| Gas Natural Electricidad S.A.                       |                |            |                        |                         |                            | X                         |
| Gas Natural SDG. S.A.                               | X              |            |                        |                         |                            | X                         |
| Gas Natural S U R SDG. S.A.                         | X              |            |                        |                         |                            | X                         |
| Engie Global Markets                                | X              |            | X                      |                         |                            |                           |
| Ecochoice, S.A.                                     | X              |            |                        |                         |                            |                           |
| GeoAtlanter, S.L.                                   | X              |            |                        |                         |                            |                           |
| Gesternova, S.A.                                    | X              |            |                        |                         |                            |                           |
| Gnera Energía y Tecnología, S.L                     | X              |            |                        |                         |                            |                           |
| Goldman Sachs International                         | X              |            |                        | X                       |                            |                           |
| Griffin Markets Limited                             |                | X          |                        |                         |                            |                           |
| Hidroeléctrica del Cantábrico. S.A.                 | X              |            |                        |                         |                            | X                         |
| Iberdrola Comercialización de Último Recurso S.A.U. | X              |            |                        |                         |                            |                           |
| Iberdrola Generación España, S.A.U                  | X              |            | X                      |                         |                            |                           |
| ICAP Energy. AS                                     |                | X          |                        |                         |                            |                           |
| J. Aron & Company                                   |                |            |                        |                         |                            | X                         |
| Ledesma Comercializadora Eléctrica , S.L.           | X              |            |                        |                         |                            |                           |
| J. P. Morgan Securities, plc                        | X              |            |                        |                         |                            |                           |
| LUZBOA – Comercialização de Energia, Lda.           | X              |            |                        |                         |                            |                           |
| Kyonynsys Century S.L.U.                            | X              |            |                        |                         |                            |                           |
| Mercuria Energy Trading S.A.                        | X              |            |                        |                         |                            |                           |
| Morgan Stanley Bank. AG                             |                |            |                        |                         | X                          |                           |
| Macquarie Bank Limited                              | X              |            |                        |                         |                            |                           |
| Nexus Energía. S.A.                                 | X              |            |                        |                         |                            | X                         |
| Noble Clean Fuels Limited                           | X              |            |                        |                         |                            |                           |
| PH Energia, Lda.                                    | X              |            |                        |                         |                            |                           |
| Red Eléctrica de España, S.A.U.                     | X              |            | X                      |                         |                            |                           |
| REN - Rede Eléctrica Nacional, S.A.                 | X              |            | X                      |                         |                            |                           |
| Shell Energy Europe Limited                         | X              |            |                        |                         |                            |                           |
| Spectron Energy Services Limited                    |                | X          |                        |                         |                            |                           |
| Switch Energy, S.L.                                 | X              |            |                        |                         |                            |                           |
| TFS Derivatives Ltd                                 | X              |            |                        |                         |                            |                           |
| Total Gas & Power Limited                           | X              |            |                        |                         |                            |                           |
| Traditon Financial Services, LTD                    |                | X          |                        |                         |                            |                           |
| TrailStone GmGH                                     | X              |            |                        |                         |                            |                           |
| Tullett Prebon (Europe) Limited                     |                | X          |                        |                         |                            |                           |
| Tullett Prebon (Securities) Limited                 | X              |            |                        |                         |                            |                           |
| Vertsel Energía, S.L.U.                             | X              |            |                        |                         |                            |                           |
| Viesgo Renovables, S.L                              | X              |            |                        |                         |                            |                           |
| Villar Mir Energía , S.L.U.                         | X              |            |                        |                         |                            |                           |

### 3. Fees / Tarifas / Preçário:

#### 3.1. Trading and Clearing Fees / Comisiones de Negociación y Compensación / Comissões de Negociação e de Compensação

| Deal Source (€/MWh)   | OMIP Fee         |                        | OMIP Fee        |
|---|------------------|------------------------|-----------------|
|   | Month. Vol<1,5TW | 1.5TW<=Month. Vol<=3TW | Month. Vol>=3TW |
| Continuous Trading  | 0.0075           | 0.0050                 | 0.0025          |
| Call Auction Trading  | 0.0075           | 0.0075                 | 0.0075          |
| OTC Registration between different account holders            | 0.0045           | 0.0045                 | 0.0030          |
| Transfer or OTC registration between the same account holders | 0                | 0                      | 0               |

Trading Members (Light) are charged trading and registration fees two (2) times greater.

| Tipo de Operação   | Comissões de Compensação |                      |             |
|--|--------------------------|----------------------|-------------|
|  | VM* ≤ 1,5 TWh            | 1,5 TWh < VM* ≤ 3TWh | 3 TWh < VM* |
| Operações realizadas em contínuo, em Mercado Regulamentado | 0,0070                   | 0,0050               | 0,0025      |
| Operações realizadas em leilão, em Mercado Regulamentado   | 0,0070                   | 0,0070               | 0,0070      |
| Operações Bilaterais (registadas no Mercado Regulamentado) | 0,0070                   | 0,0050               | 0,0025      |
| Registo de Transferência ou Operação bilateral interna**   | 0                        | 0                    | 0           |

#### 3.2. Fixed Fees / Comisiones fijas / Comissões fixas

| OMIP / OMIClear | Member Status                   | Admission Fee (€)     | Maintenance Fee (€)              |
|-----------------|---------------------------------|-----------------------|----------------------------------|
| OMIP            | Trading Member 1 <sup>(1)</sup> | 12 000                | 12 000                           |
|                 | Trading Member 2 <sup>(2)</sup> | 12 000 <sup>(3)</sup> | 1 000 per account <sup>(4)</sup> |
|                 | Trading Member Light            | 1600                  | 1600                             |
|                 | Broker OTC                      | 0                     | 2 000                            |
| OMIClear        | Direct Clearing Member          | 10 000                | 10 000                           |
|                 | General Clearing Member         | 15 000                | 15 000                           |
|                 | Financial Settlement Agent      | 0                     | 0                                |
|                 | Physical Settlement Agent       | 0                     | 0                                |

<sup>(1)</sup> For Own Account and Own and Third Parties Account / Por Cuenta Propia y Ajena / Por Conta Própria e de Terceiros.

<sup>(2)</sup> For Third Parties Account / Por Cuenta Ajena / Por Conta de Terceiros.

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account / Cobrase 6.000 EUR con la admisión. más 6.000 cuando de la apertura de la primera cuenta de negociación / Pagos 6.000 EUR aquando da admissão mais 6.000 EUR por ocasião da abertura da primeira conta de negociação.

<sup>(4)</sup> Up to a maximum 12.000 EUR / Hasta el límite de 12.000 EUR / Até ao máximo de 12.000 EUR. Subject to the minimum value of 2000 EUR / Sujeto ao valor mínimo de 2.000 EUR

The Price List can be found in attachment to OMIP Notice 03/2010 and OMIClear Notice 01/2010 / Las Tarifas encuéntranse en adjunto al Aviso OMIP 03/2010 y al Aviso OMIClear 01/2010 / O Preçário encontra-se em anexo ao Aviso OMIP 03/2010 e ao Aviso OMIClear 01/2010.



## **4. Rules / Reglas / Regras**

4.1. Trading Rules / Reglas de Negociación / Regras da Negociação:

<http://www.omip.pt/downloads.php>

4.2. Clearing Rules / Reglas de Compensación / Regras da Compensação:

<http://www.omip.pt/downloads.php>

4.3. Code of Conduct / Código de Ética / Código de Ética

<http://www.omip.pt/downloads.php>

## **5. Market Making / Creación de Mercado / Fomento de Mercado**

5.1. Futures / Futuros / Futuros

Endesa Generación, S.A.U performs market making operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs market making operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs market making operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de creación de mercado en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de creación de mercado en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de creación de mercado en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fomento de mercado nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fomento de mercado no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fomento de mercado no segundo ano a cada momento listado para negociação nos contratos "FTB..."

## 6. News / Noticias / Notícias

According to Article 39, nº 4 of the Trading Rulebook, OMIP is determining the realization of a special Trading Session on March 23<sup>rd</sup> regarding the 22<sup>nd</sup> PRE auction (FPB Q2-17, 200MW; FPB Q3-17, 200MW).

(<http://www.erse.pt/pt/supervisaodemercados/mercadoeelectricidade/contratacao/Paginas/leiloesdePRE.aspx>).

De acuerdo con el artículo 39, nº 4 del Reglamento de la Negociación, OMIP determina la realización de una Sesión especial de Negociación en el 23 de marzo para la 22<sup>a</sup> subasta PRE (FPB Q2-17, 200MW; FPB Q3-17, 200MW).

(<http://www.erse.pt/pt/supervisaodemercados/mercadoeelectricidade/contratacao/Paginas/leiloesdePRE.aspx>).

Em conformidade com o artigo 39, nº 4 do Regulamento de Negociação, o OMIP determina a realização de uma Sessão especial de Negociação no dia 23 de Março para o 22º leilão PRE (FPB Q2-17, 200MW; FPB Q3-17, 200MW).

(<http://www.erse.pt/pt/supervisaodemercados/mercadoeelectricidade/contratacao/Paginas/leiloesdePRE.aspx>).