

**1. Market Data / Datos de la Sesión / Dados da Sessão**
**1.1. MIBEL SPEL Base Load**

|                  |       | Futures (FT) |                 |               |              |               |                |              |                           |                 |                   |                      |                          |                   |                   |               |    | Forwards (FW)              |                            | Swaps (SW)                 |                            |
|------------------|-------|--------------|-----------------|---------------|--------------|---------------|----------------|--------------|---------------------------|-----------------|-------------------|----------------------|--------------------------|-------------------|-------------------|---------------|----|----------------------------|----------------------------|----------------------------|----------------------------|
| Instrument       | Hours | Auction      | Trading Session |               |              |               | Closing Orders |              | Settlement <sup>(1)</sup> |                 | Auction<br>#cont. | Continuous<br>#cont. | Market Total (excl. OTC) |                   |                   |               |    | Open<br>Interest<br>#cont. | Open<br>Interest<br>#cont. | Open<br>Interest<br>#cont. | Open<br>Interest<br>#cont. |
|                  |       | Eq.<br>€/MWh | Open<br>€/MWh   | High<br>€/MWh | Low<br>€/MWh | Last<br>€/MWh | Bid<br>€/MWh   | Ask<br>€/MWh | Price<br>€/MWh            | Change<br>€/MWh |                   |                      | Buy+Sell                 |                   |                   |               |    |                            |                            |                            |                            |
|                  |       |              |                 |               |              |               |                |              |                           |                 |                   |                      | Energy<br>MWh            | Financ.<br>#cont. | Physic.<br>#cont. | OTC<br>#cont. |    |                            |                            |                            |                            |
| FTB D Fr31Mar-17 | 24    |              |                 |               |              |               |                |              | 41,94                     | -1,70           |                   |                      |                          |                   |                   |               | 50 | 50                         |                            |                            |                            |
| FTB D Sa01Apr-17 | 24    |              |                 |               |              |               |                |              | 33,63                     | -7,90           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB D Su02Apr-17 | 24    |              |                 |               |              |               |                |              | 37,37                     | 4,86            |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB WE 01Apr-17  | 48    |              | 35,50           | 35,50         | 35,50        | 35,50         |                |              | 35,50                     | -1,52           | 5                 |                      | 240                      | 10                |                   |               | 5  |                            |                            |                            |                            |
| FTB Wk14-17      | 168   |              |                 |               |              |               |                |              | 44,75                     | -0,36           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB Wk15-17      | 168   |              |                 |               |              |               |                |              | 41,27                     | 0,05            |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB Wk16-17      | 168   |              |                 |               |              |               |                |              | 42,77                     | 0,05            |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB M Apr-17     | 720   |              | 42,30           | 42,35         | 42,30        | 42,35         | 42,25          | 42,35        | 42,35                     | 0,05            | 3                 |                      | 2.160                    | 6                 |                   |               | 5  | 1438                       |                            |                            |                            |
| FTB M May-17     | 744   |              |                 |               |              |               | 45,60          | 46,85        | 45,98                     | 0,18            |                   |                      |                          |                   |                   |               |    | 1266                       |                            |                            |                            |
| FTB M Jun-17     | 720   |              |                 |               |              |               |                |              | 47,30                     | -0,10           |                   |                      |                          |                   |                   |               |    | 1267                       |                            |                            |                            |
| FTB M Jul-17     | 744   |              |                 |               |              |               |                |              | 49,00                     | -0,05           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB M Aug-17     | 744   |              |                 |               |              |               |                |              | 47,99                     | -0,05           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB M Sep-17     | 720   |              |                 |               |              |               |                |              | 49,59                     | -0,05           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB Q3-17        | 2208  |              |                 |               |              |               | 48,75          | 49,30        | 48,85                     | -0,05           |                   |                      |                          |                   |                   |               |    | 1067                       |                            |                            |                            |
| FTB Q4-17        | 2209  |              |                 |               |              |               | 46,80          | 47,50        | 47,00                     | 0,00            |                   |                      |                          |                   |                   |               |    | 1067                       |                            |                            |                            |
| FTB Q1-18        | 2159  |              |                 |               |              |               |                |              | 45,47                     | -0,04           |                   |                      |                          |                   |                   |               |    | 110                        |                            |                            |                            |
| FTB Q2-18        | 2184  |              |                 |               |              |               |                |              | 38,50                     | 0,91            |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB Q3-18        | 2208  |              |                 |               |              |               | 45,00          | 46,25        | 45,98                     | -0,04           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB Q4-18        | 2209  |              |                 |               |              |               | 43,00          | 44,75        | 43,44                     | -0,03           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB YR-18        | 8760  |              |                 |               |              |               | 43,25          | 43,45        | 43,35                     | 0,20            |                   |                      |                          |                   |                   |               | 10 | 656                        |                            |                            |                            |
| FTB YR-19        | 8760  |              |                 |               |              |               | 42,35          | 43,35        | 42,75                     | 0,02            |                   |                      |                          |                   |                   |               |    | 90                         |                            |                            |                            |
| FTB YR-20        | 8784  |              |                 |               |              |               |                | 42,10        | 42,00                     | -0,35           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |
| FTB YR-21        | 8760  |              |                 |               |              |               |                |              | 42,00                     | -0,35           |                   |                      |                          |                   |                   |               |    |                            |                            |                            |                            |

(1) Settlement Prices for Forward (FW) and Swaps (SW) contracts are identical to Futures (FT) for the same maturity (OMIP Instruction 01/2009 no. 4) / El Precio de Referencia de Negociación para los Contratos Forward (FW) y Swap (SW) es idéntico al de los Contratos de Futuros (FT) de igual vencimiento (Circular OMIP 01/2009. n.º 4) / O Preço de Referência de Negociação para os Contratos Forward (FW) e Swap (SW) é idêntico ao do Contrato de Futuros (FT) de igual maturidade (Circular OMIP 01/2009. n.º 4).

## 1.2. MIBEL SPEL Peak Load

|                  |       | Futures (FT) |                 |       |       |       |                |       |            |        |         |                          |        |         |          |        |          |      |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|--------------------------|--------|---------|----------|--------|----------|------|
|                  |       |              |                 |       |       |       |                |       |            |        |         | Market Total (excl. OTC) |        |         |          |        |          |      |
|                  |       | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement |        |         |                          |        |         | Buy+Sell |        |          | Open |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change | Auction | Continuous               | Energy | Financ. | Physic.  | OTC    | Interest |      |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  | #cont.  | #cont.                   | MWh    | #cont.  | #cont.   | #cont. | #cont.   |      |
| FTK D Fr31Mar-17 | 12    |              |                 |       |       |       |                |       | 41,14      | -3,02  |         |                          |        |         |          |        |          |      |
| FTK Wk14-17      | 60    |              |                 |       |       |       |                |       | 49,00      | -0,39  |         |                          |        |         |          |        |          |      |
| FTK Wk15-17      | 60    |              |                 |       |       |       |                |       | 45,17      | 0,05   |         |                          |        |         |          |        |          |      |
| FTK Wk16-17      | 60    |              |                 |       |       |       |                |       | 46,82      | 0,06   |         |                          |        |         |          |        |          |      |
| FTK M Apr-17     | 240   |              |                 |       |       |       |                |       | 46,36      | 0,06   |         |                          |        |         |          |        |          |      |
| FTK M May-17     | 276   |              |                 |       |       |       |                |       | 50,71      | 0,20   |         |                          |        |         |          |        |          |      |
| FTK M Jun-17     | 264   |              |                 |       |       |       |                |       | 52,23      | -0,11  |         |                          |        |         |          |        |          |      |
| FTK M Jul-17     | 252   |              |                 |       |       |       |                |       | 53,86      | -0,05  |         |                          |        |         |          |        |          |      |
| FTK M Aug-17     | 276   |              |                 |       |       |       |                |       | 52,85      | -0,05  |         |                          |        |         |          |        |          |      |
| FTK M Sep-17     | 252   |              |                 |       |       |       |                |       | 54,60      | -0,05  |         |                          |        |         |          |        |          |      |
| FTK Q3-17        | 780   |              |                 |       |       |       |                |       | 53,74      | -0,05  |         |                          |        |         |          |        |          |      |
| FTK Q4-17        | 780   |              |                 |       |       |       |                |       | 51,38      | 0,00   |         |                          |        |         |          |        |          |      |
| FTK Q1-18        | 780   |              |                 |       |       |       |                |       | 50,62      | -0,04  |         |                          |        |         |          |        |          |      |
| FTK Q2-18        | 780   |              |                 |       |       |       |                |       | 42,32      | 1,00   |         |                          |        |         |          |        |          |      |
| FTK Q3-18        | 780   |              |                 |       |       |       |                |       | 50,62      | -0,05  |         |                          |        |         |          |        |          |      |
| FTK Q4-18        | 792   |              |                 |       |       |       |                |       | 47,81      | -0,03  |         |                          |        |         |          |        |          |      |
| FTK YR-18        | 3132  |              |                 |       |       |       |                |       | 47,84      | 0,22   |         |                          |        |         |          |        |          |      |
| FTK YR-19        | 3132  |              |                 |       |       |       |                |       | 47,19      | 0,02   |         |                          |        |         |          |        |          |      |
| FTK YR-20        | 3144  |              |                 |       |       |       |                |       | 46,42      | -0,39  |         |                          |        |         |          |        |          |      |
| FTK YR-21        | 3132  |              |                 |       |       |       |                |       | 46,42      | -0,39  |         |                          |        |         |          |        |          |      |

### 1.3. MIBEL PTEL Base Load

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |          |        |     | Swaps (SPB)   |        |        |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|--------|-----|---------------|--------|--------|
| Instrument       | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |          |        |     | Open Interest | Open   |        |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Energy                   | Buy+Sell |        | OTC |               |        |        |
|                  |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            | €/MWh                    | #cont.   | #cont. | MWh | #cont.        | #cont. | #cont. |
| FPB D Fr31Mar-17 | 24    |              |                 |       |       |       |                |       | 42,59                     | -1,11  |         |            |                          |          |        |     |               |        |        |
| FPB D Sa01Apr-17 | 24    |              |                 |       |       |       |                |       | 33,81                     | -7,78  |         |            |                          |          |        |     |               |        |        |
| FPB D Su02Apr-17 | 24    |              |                 |       |       |       |                |       | 37,55                     | 4,98   |         |            |                          |          |        |     |               |        |        |
| FPB WE 01Apr-17  | 48    |              |                 |       |       |       |                |       | 35,68                     | -1,40  |         |            |                          |          |        |     |               |        |        |
| FPB Wk14-17      | 168   |              |                 |       |       |       |                |       | 44,67                     | -0,36  |         |            |                          |          |        |     |               |        |        |
| FPB Wk15-17      | 168   |              |                 |       |       |       |                |       | 41,19                     | 0,05   |         |            |                          |          |        |     |               |        |        |
| FPB Wk16-17      | 168   |              |                 |       |       |       |                |       | 42,69                     | 0,05   |         |            |                          |          |        |     |               |        |        |
| FPB M Apr-17     | 720   |              |                 |       |       |       |                |       | 42,27                     | 0,05   |         |            |                          |          |        |     | 652           |        |        |
| FPB M May-17     | 744   |              |                 |       |       |       |                |       | 45,90                     | 0,18   |         |            |                          |          |        |     | 652           |        |        |
| FPB M Jun-17     | 720   |              |                 |       |       |       |                |       | 47,22                     | -0,10  |         |            |                          |          |        |     | 652           |        |        |
| FPB M Jul-17     | 744   |              |                 |       |       |       |                |       | 48,90                     | -0,05  |         |            |                          |          |        |     |               |        |        |
| FPB M Aug-17     | 744   |              |                 |       |       |       |                |       | 47,89                     | -0,05  |         |            |                          |          |        |     |               |        |        |
| FPB M Sep-17     | 720   |              |                 |       |       |       |                |       | 49,49                     | -0,05  |         |            |                          |          |        |     |               |        |        |
| FPB Q3-17        | 2208  |              |                 |       |       |       |                |       | 48,75                     | -0,05  |         |            |                          |          |        |     | 452           |        |        |
| FPB Q4-17        | 2209  |              |                 |       |       |       |                |       | 47,00                     | 0,00   |         |            |                          |          |        |     | 252           |        |        |
| FPB Q1-18        | 2159  |              |                 |       |       |       |                |       | 45,50                     | -0,04  |         |            |                          |          |        |     |               |        |        |
| FPB Q2-18        | 2184  |              |                 |       |       |       |                |       | 38,53                     | 0,91   |         |            |                          |          |        |     |               |        |        |
| FPB Q3-18        | 2208  |              |                 |       |       |       |                |       | 46,01                     | -0,04  |         |            |                          |          |        |     |               |        |        |
| FPB Q4-18        | 2209  |              |                 |       |       |       |                |       | 43,47                     | -0,03  |         |            |                          |          |        |     |               |        |        |
| FPB YR-18        | 8760  |              |                 |       |       |       |                |       | 43,38                     | 0,20   |         |            |                          |          |        |     | 15            |        |        |
| FPB YR-19        | 8760  |              |                 |       |       |       |                |       | 42,78                     | 0,02   |         |            |                          |          |        |     |               |        |        |
| FPB YR-20        | 8784  |              |                 |       |       |       |                |       | 42,03                     | -0,35  |         |            |                          |          |        |     |               |        |        |
| FPB YR-21        | 8760  |              |                 |       |       |       |                |       | 42,03                     | -0,35  |         |            |                          |          |        |     |               |        |        |

## 1.4. SPEL Solar Load

| Swap (SW)        |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |        |        |          |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|--------|--------|----------|
|                  |       | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        |         |            | Market Total (excl. OTC) |          |        |        | Open     |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change | Auction | Continuous | Energy                   | Buy+Sell |        | OTC    | Interest |
| Instrument       | Hours | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  | #cont.  | #cont.     | MWh                      | #cont.   | #cont. | #cont. | #cont.   |
| SWS D Fr31Mar-17 | 0,463 |         |                 |       |       |       |                |       | 41,22      | -2,85  |         |            |                          |          |        |        |          |
| SWS D Sa01Apr-17 | 0,565 |         |                 |       |       |       |                |       | 34,87      | -7,90  |         |            |                          |          |        |        |          |
| SWS D Su02Apr-17 | 0,565 |         |                 |       |       |       |                |       | 36,50      | 4,86   |         |            |                          |          |        |        |          |
| SWS Wk14-17      | 3,955 |         |                 |       |       |       |                |       | 48,08      | -0,39  |         |            |                          |          |        |        |          |
| SWS Wk15-17      | 3,955 |         |                 |       |       |       |                |       | 44,34      | 0,05   |         |            |                          |          |        |        |          |
| SWS Wk16-17      | 3,955 |         |                 |       |       |       |                |       | 45,96      | 0,05   |         |            |                          |          |        |        |          |
| SWS M Apr-17     | 16,95 |         |                 |       |       |       |                |       | 45,51      | 0,05   |         |            |                          |          |        |        |          |
| SWS M May-17     | 21,39 |         |                 |       |       |       |                |       | 49,38      | 0,19   |         |            |                          |          |        |        |          |
| SWS M Jun-17     | 21,9  |         |                 |       |       |       |                |       | 50,80      | -0,11  |         |            |                          |          |        |        |          |

## 1.5. German DEEL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               |
| FDB D Fr31Mar-17 | 24    |         |                 |       |       |       |                |       | 31,64      | 0,89   |         |            |                          |          |     |        |               |
| FDB D Sa01Apr-17 | 24    |         |                 |       |       |       |                |       | 31,13      | 1,38   |         |            |                          |          |     |        |               |
| FDB D Su02Apr-17 | 24    |         |                 |       |       |       |                |       | 25,63      | 1,88   |         |            |                          |          |     |        |               |
| FDB WE 01Apr-17  | 48    |         |                 |       |       |       |                |       | 28,38      | 1,63   |         |            |                          |          |     |        |               |
| FDB Wk14-17      | 168   |         |                 |       |       |       |                |       | 30,68      | 0,48   |         |            |                          |          |     |        |               |
| FDB Wk15-17      | 168   |         |                 |       |       |       |                |       | 27,90      | 0,05   |         |            |                          |          |     |        |               |
| FDB Wk16-17      | 168   |         |                 |       |       |       |                |       | 29,38      | 0,38   |         |            |                          |          |     |        |               |
| FDB M Apr-17     | 720   |         |                 |       |       |       |                |       | 29,49      | 0,36   |         |            |                          |          |     |        |               |
| FDB M May-17     | 744   |         |                 |       |       |       |                |       | 29,39      | 0,51   |         |            |                          |          |     |        |               |
| FDB M Jun-17     | 720   |         |                 |       |       |       |                |       | 30,11      | 0,46   |         |            |                          |          |     |        |               |
| FDB M Jul-17     | 744   |         |                 |       |       |       |                |       | 30,65      | 0,45   |         |            |                          |          |     |        |               |
| FDB M Aug-17     | 744   |         |                 |       |       |       |                |       | 29,86      | 0,50   |         |            |                          |          |     |        |               |
| FDB M Sep-17     | 720   |         |                 |       |       |       |                |       | 32,53      | 0,53   |         |            |                          |          |     |        |               |
| FDB Q3-17        | 2208  |         |                 |       |       |       |                |       | 31,00      | 0,50   |         |            |                          |          |     |        |               |
| FDB Q4-17        | 2209  |         |                 |       |       |       |                |       | 33,48      | 0,24   |         |            |                          |          |     |        |               |
| FDB Q1-18        | 2159  |         |                 |       |       |       |                |       | 33,47      | 0,35   |         |            |                          |          |     |        |               |
| FDB Q2-18        | 2184  |         |                 |       |       |       |                |       | 26,67      | 0,17   |         |            |                          |          |     |        |               |
| FDB Q3-18        | 2208  |         |                 |       |       |       |                |       | 26,86      | 0,17   |         |            |                          |          |     |        |               |
| FDB Q4-18        | 2209  |         |                 |       |       |       |                |       | 30,50      | 0,07   |         |            |                          |          |     |        |               |
| FDB YR-18        | 8760  |         |                 |       |       |       |                |       | 29,36      | 0,19   |         |            |                          |          |     |        |               |
| FDB YR-19        | 8760  |         |                 |       |       |       |                |       | 27,57      | 0,16   |         |            |                          |          |     |        |               |
| FDB YR-20        | 8784  |         |                 |       |       |       |                |       | 27,48      | 0,03   |         |            |                          |          |     |        |               |
| FDB YR-21        | 8760  |         |                 |       |       |       |                |       | 29,14      | 0,11   |         |            |                          |          |     |        |               |

## 1.6. French FREL Base Load Futures

| Futures (FT)     |       |         |                 |       |       |       |                |       |            |        |         |            |                          |          |     |        |               |
|------------------|-------|---------|-----------------|-------|-------|-------|----------------|-------|------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|
| Instrument       | Hours | Auction | Trading Session |       |       |       | Closing Orders |       | Settlement |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |
|                  |       | Eq.     | Open            | High  | Low   | Last  | Bid            | Ask   | Price      | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |
|                  |       | €/MWh   | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh      | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               |
| FFB D Fr31Mar-17 | 24    |         |                 |       |       |       |                |       | 32,25      | 1,45   |         |            |                          |          |     |        |               |
| FFB D Sa01Apr-17 | 24    |         |                 |       |       |       |                |       | 31,49      | 1,37   |         |            |                          |          |     |        |               |
| FFB D Su02Apr-17 | 24    |         |                 |       |       |       |                |       | 26,01      | 1,13   |         |            |                          |          |     |        |               |
| FFB WE 01Apr-17  | 48    |         |                 |       |       |       |                |       | 28,75      | 1,25   |         |            |                          |          |     |        |               |
| FFB Wk14-17      | 168   |         |                 |       |       |       |                |       | 32,04      | 0,11   |         |            |                          |          |     |        |               |
| FFB Wk15-17      | 168   |         |                 |       |       |       |                |       | 31,69      | 0,44   |         |            |                          |          |     |        |               |
| FFB Wk16-17      | 168   |         |                 |       |       |       |                |       | 31,04      | 0,66   |         |            |                          |          |     |        |               |
| FFB M Apr-17     | 720   |         |                 |       |       |       |                |       | 31,53      | 0,43   |         |            |                          |          |     |        |               |
| FFB M May-17     | 744   |         |                 |       |       |       |                |       | 30,49      | 0,89   |         |            |                          |          |     |        |               |
| FFB M Jun-17     | 720   |         |                 |       |       |       |                |       | 31,51      | 0,38   |         |            |                          |          |     |        |               |
| FFB M Jul-17     | 744   |         |                 |       |       |       |                |       | 31,57      | 0,57   |         |            |                          |          |     |        |               |
| FFB M Aug-17     | 744   |         |                 |       |       |       |                |       | 28,93      | 0,53   |         |            |                          |          |     |        |               |
| FFB M Sep-17     | 720   |         |                 |       |       |       |                |       | 35,16      | 0,64   |         |            |                          |          |     |        |               |
| FFB Q3-17        | 2208  |         |                 |       |       |       |                |       | 31,85      | 0,58   |         |            |                          |          |     |        |               |
| FFB Q4-17        | 2209  |         |                 |       |       |       |                |       | 41,35      | 0,40   |         |            |                          |          |     |        |               |
| FFB Q1-18        | 2159  |         |                 |       |       |       |                |       | 42,93      | 0,88   |         |            |                          |          |     |        |               |
| FFB Q2-18        | 2184  |         |                 |       |       |       |                |       | 28,63      | -0,63  |         |            |                          |          |     |        |               |
| FFB Q3-18        | 2208  |         |                 |       |       |       |                |       | 27,65      | -0,21  |         |            |                          |          |     |        |               |
| FFB Q4-18        | 2209  |         |                 |       |       |       |                |       | 40,50      | 0,38   |         |            |                          |          |     |        |               |
| FFB YR-18        | 8760  |         |                 |       |       |       |                |       | 34,90      | 0,10   |         |            |                          |          |     |        |               |
| FFB YR-19        | 8760  |         |                 |       |       |       |                |       | 34,23      | -0,20  |         |            |                          |          |     |        |               |
| FFB YR-20        | 8784  |         |                 |       |       |       |                |       | 35,12      | -0,13  |         |            |                          |          |     |        |               |
| FFB YR-21        | 8760  |         |                 |       |       |       |                |       | 35,12      | -0,13  |         |            |                          |          |     |        |               |

## 1.7. MIBEL Options SPEL Base Load

|                   |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            | Market Total (excl. OTC) |          |         |        |        |
|-------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|---------|--------|--------|
| Instrument        | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Energy                   | Buy+Sell |         |        | Open   |
|                   |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            |                          | Financ.  | Physic. | OTC    |        |
|                   |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  | #cont.  | #cont.     | MWh                      | #cont.   | #cont.  | #cont. | #cont. |
| OEB C M May-17 44 | 744   |              |                 |       |       |       |                |       | 2,29                      | n.a.   |         |            |                          |          |         |        |        |
| OEB C M May-17 45 | 744   |              |                 |       |       |       |                |       | 1,58                      | n.a.   |         |            |                          |          |         |        |        |
| OEB C M May-17 46 | 744   |              |                 |       |       |       |                |       | 1,01                      | n.a.   |         |            |                          |          |         |        |        |
| OEB C M May-17 47 | 744   |              |                 |       |       |       |                |       | 0,60                      | n.a.   |         |            |                          |          |         |        |        |
| OEB C M May-17 48 | 744   |              |                 |       |       |       |                |       | 0,33                      | n.a.   |         |            |                          |          |         |        |        |
| OEB P M May-17 45 | 744   |              |                 |       |       |       |                |       | 0,60                      | n.a.   |         |            |                          |          |         |        |        |
| OEB P M May-17 44 | 744   |              |                 |       |       |       |                |       | 0,31                      | n.a.   |         |            |                          |          |         |        |        |
| OEB P M May-17 43 | 744   |              |                 |       |       |       |                |       | 0,14                      | n.a.   |         |            |                          |          |         |        |        |
| OEB P M May-17 42 | 744   |              |                 |       |       |       |                |       | 0,05                      | n.a.   |         |            |                          |          |         |        |        |

### 1.7.1 MIBEL Options SPEL Base Load (cont.)

|                |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |          |     |        |               |        |
|----------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|-----|--------|---------------|--------|
| Instrument     | Hours | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        | Auction | Continuous | Market Total (excl. OTC) |          |     |        | Open Interest |        |
|                |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change |         |            | Energy                   | Buy+Sell |     | OTC    |               |        |
|                |       | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  |         |            | #cont.                   | #cont.   | MWh | #cont. |               | #cont. |
| OEB C Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 2,41                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 1,76                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 1,23                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C Q3-17 50 | 2208  |              |                 |       |       |       |                |       | 0,82                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C Q3-17 51 | 2208  |              |                 |       |       |       |                |       | 0,52                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB C Q3-17 52 | 2208  |              |                 |       |       |       |                |       | 0,31                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P Q3-17 49 | 2208  |              |                 |       |       |       |                |       | 1,38                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P Q3-17 48 | 2208  |              |                 |       |       |       |                |       | 0,91                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P Q3-17 47 | 2208  |              |                 |       |       |       |                |       | 0,56                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P Q3-17 46 | 2208  |              |                 |       |       |       |                |       | 0,31                      | n.a.   |         |            |                          |          |     |        |               |        |
| OEB P Q3-17 45 | 2208  |              |                 |       |       |       |                |       | 0,16                      | n.a.   |         |            |                          |          |     |        |               |        |



### 1.7.2 MIBEL Options SPEL Base Load (cont.)

|                  |       | Futures (FT) |                 |       |       |       |                |       |                           |        |         |            |                          |          |        |        |          |      |
|------------------|-------|--------------|-----------------|-------|-------|-------|----------------|-------|---------------------------|--------|---------|------------|--------------------------|----------|--------|--------|----------|------|
|                  |       | Auction      | Trading Session |       |       |       | Closing Orders |       | Settlement <sup>(1)</sup> |        |         |            | Market Total (excl. OTC) |          |        |        |          | Open |
|                  |       | Eq.          | Open            | High  | Low   | Last  | Bid            | Ask   | Price                     | Change | Auction | Continuous | Energy                   | Buy+Sell |        | OTC    | Interest |      |
| Instrument       | Hours | €/MWh        | €/MWh           | €/MWh | €/MWh | €/MWh | €/MWh          | €/MWh | €/MWh                     | €/MWh  | #cont.  | #cont.     | MWh                      | #cont.   | #cont. | #cont. | #cont.   |      |
| OEB C 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 1,84                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB C 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 1,37                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB C 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 1,00                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB C 4 YR-18 46 | 8760  |              |                 |       |       |       |                |       | 0,70                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB C 4 YR-18 47 | 8760  |              |                 |       |       |       |                |       | 0,48                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB C 4 YR-18 48 | 8760  |              |                 |       |       |       |                |       | 0,33                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 45 | 8760  |              |                 |       |       |       |                |       | 2,65                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 44 | 8760  |              |                 |       |       |       |                |       | 2,02                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 43 | 8760  |              |                 |       |       |       |                |       | 1,49                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 42 | 8760  |              |                 |       |       |       |                |       | 1,05                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 41 | 8760  |              |                 |       |       |       |                |       | 0,71                      | n.a.   |         |            |                          |          |        |        |          |      |
| OEB P 4 YR-18 40 | 8760  |              |                 |       |       |       |                |       | 0,45                      | n.a.   |         |            |                          |          |        |        |          |      |

## 1.8. MIBEL FTR BASE

| Financial Transmission Rights (FTR) |      |      |      |  |     |
|-------------------------------------|------|------|------|--|-----|
| FTR E-P M Apr-17                    | 720  | 0,00 | n.a. |  | 500 |
| FTR P-E M Apr-17                    | 720  | 0,00 | n.a. |  | 500 |
| FTR E-P M May-17                    | 744  | 0,00 | n.a. |  | 500 |
| FTR P-E M May-17                    | 744  | 0,00 | n.a. |  | 500 |
| FTR E-P M Jun-17                    | 720  | 0,00 | n.a. |  | 500 |
| FTR P-E M Jun-17                    | 720  | 0,00 | n.a. |  | 500 |
| FTR E-P Q3-17                       | 2208 | 0,00 | n.a. |  | 300 |
| FTR P-E Q3-17                       | 2208 | 0,00 | n.a. |  | 300 |
| FTR E-P Q4-17                       | 2209 | 0,00 | n.a. |  | 200 |
| FTR P-E Q4-17                       | 2209 | 0,00 | n.a. |  | 200 |

## 1.9. Index / Índices / Índices

| Day        | PTEL Index |       | SPEL Index |       | Spread |      | FTR Index |      |
|------------|------------|-------|------------|-------|--------|------|-----------|------|
|            | Base       | Peak  | Base       | Peak  | Base   | Peak | E-P       | P-E  |
| 30-03-2017 | 45,54      | 44,20 | 45,46      | 44,05 | 0,08   | 0,15 | 0,00      | 0,08 |
| 31-03-2017 | 42,59      | 42,44 | 41,94      | 41,14 | 0,65   | 1,30 | 0,00      | 0,65 |

| Day        | SPEL Solar |
|------------|------------|
| 30-03-2017 | 44,15      |
| 31-03-2017 | 41,22      |

| Day        | (German) DEEL Base Index |
|------------|--------------------------|
| 30-03-2017 | 33,62                    |
| 31-03-2017 | 31,64                    |

| Day        | (French) FREL Base Index |
|------------|--------------------------|
| 30-03-2017 | 33,55                    |
| 31-03-2017 | 32,25                    |

## 2. Market Structure / Estructura del Mercado / Estrutura do Mercado

### 2.1. Session / Sesión / Sessão

| Pre-Trade   | Continuous Trading | Pre-Close     |
|-------------|--------------------|---------------|
| 8:00 – 9:00 | 9:00 – 17:00       | 17:00 – 18:30 |

## 2.2. Members / Miembros / Membros

| Company  | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|--|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Acciona Green Energy Developments S.L.         | X              |            |                        |                         |                            |                           |
| Alpiq, AG                                      | X              |            |                        |                         |                            |                           |
| Axpo Iberia, S.L.U.                            | X              |            | X                      |                         |                            | X                         |
| Banco L.J. Carregosa, S.A.                     |                |            |                        | X                       | X                          |                           |
| Banco Santander. S.A.                          | X              |            |                        | X                       | X                          |                           |
| BP Gas Marketing Limited                       | X              |            |                        |                         |                            |                           |
| Caixa Geral de Depósitos. S.A.                 |                |            |                        | X                       | X                          |                           |
| Céltica Energía, S.L.                          | X              |            |                        |                         |                            |                           |
| Cepsa Gas y Electricidad, S.A.                 | X              |            |                        |                         |                            |                           |
| CIMD - Sociedad de Valores. S.A.               | X              | X          |                        |                         |                            |                           |
| Citadel Energy Investments (Ireland) DAC       | X              |            |                        |                         |                            |                           |
| Citadel Financial Products S.à.r.l.            | X              |            |                        |                         |                            |                           |
| Citibank International PLC. Sucursal en España |                |            |                        |                         | X                          |                           |
| Citigroup Global Markets Limited               | X              |            | X                      |                         |                            |                           |
| City Financial Investment Company Limited      | X              |            |                        |                         |                            |                           |
| Cumulus Energy Master Fund                     |                |            | X                      |                         |                            |                           |
| Danske Commodities, A/S                        | X              |            |                        |                         |                            |                           |
| Dreue Electric, S.L.                           | X              |            |                        |                         |                            |                           |
| EDF Trading Limited                            | X              |            |                        |                         |                            |                           |
| EDP - Energias de Portugal. S.A.               | X              |            |                        |                         |                            | X                         |
| EDP - Serviço Universal. S.A.                  | X              |            |                        |                         |                            | X                         |
| EDP Comercializadora de Último Recurso S.A.    | X              |            |                        |                         |                            | X                         |
| EGL. AG  |                |            |                        |                         |                            | X                         |
| Endesa Energía XXI. S.L.                       | X              |            |                        |                         |                            | X                         |
| Endesa Generación. S.A.                        | X              |            | X                      |                         |                            | X                         |
| Enérgya VM Gestión de Energía S.L.U.           | X              |            |                        |                         |                            |                           |
| Enforresco S.A.                                | X              |            |                        |                         |                            |                           |
| Eni Trading & Shipping                         | X              |            |                        |                         |                            |                           |
| Evergreen Eléctrica S.L.                       | X              |            |                        |                         |                            |                           |
| Viesgo Comercializadora de Referencia, S.L.    | X              |            |                        |                         |                            | X                         |
| Uniper Global Commodities SE                   | X              |            | X                      |                         |                            |                           |
| Viesgo Generación, S.L.                        | X              |            | X                      |                         |                            | X                         |
| Factor Energía. S.A.                           | X              |            |                        |                         |                            | X                         |
| Fenie Energía, S.A.                            | X              |            |                        |                         |                            |                           |
| Foener Comercialización España, S.A.U.         | X              |            |                        |                         |                            |                           |
| Fortia Energía, S.L.                           | X              |            |                        |                         |                            | X                         |
| Fortia Energía Servicios                       | X              |            |                        |                         |                            |                           |
| Freepoint Commodities Europe LLP               | X              |            |                        |                         |                            |                           |

| Company   | Trading Member | OTC Broker | Direct Clearing Member | General Clearing Member | Financial Settlement Agent | Physical Settlement Agent |
|---|----------------|------------|------------------------|-------------------------|----------------------------|---------------------------|
| Galp Power S.A.                                     | X              |            |                        |                         |                            |                           |
| Gas Natural Electricidad S.A.                       |                |            |                        |                         |                            | X                         |
| Gas Natural SDG. S.A.                               | X              |            |                        |                         |                            | X                         |
| Gas Natural S U R SDG. S.A.                         | X              |            |                        |                         |                            | X                         |
| Engie Global Markets                                | X              |            | X                      |                         |                            |                           |
| Ecochoice, S.A.                                     | X              |            |                        |                         |                            |                           |
| GeoAtlanter, S.L.                                   | X              |            |                        |                         |                            |                           |
| Gesternova, S.A.                                    | X              |            |                        |                         |                            |                           |
| Gnera Energía y Tecnología, S.L                     | X              |            |                        |                         |                            |                           |
| Goldman Sachs International                         | X              |            |                        | X                       |                            |                           |
| Griffin Markets Limited                             |                | X          |                        |                         |                            |                           |
| Hidroeléctrica del Cantábrico. S.A.                 | X              |            |                        |                         |                            | X                         |
| Iberdrola Comercialización de Último Recurso S.A.U. | X              |            |                        |                         |                            |                           |
| Iberdrola Generación España, S.A.U                  | X              |            | X                      |                         |                            |                           |
| ICAP Energy. AS                                     |                | X          |                        |                         |                            |                           |
| J. Aron & Company                                   |                |            |                        |                         |                            | X                         |
| Ledesma Comercializadora Eléctrica , S.L.           | X              |            |                        |                         |                            |                           |
| J. P. Morgan Securities, plc                        | X              |            |                        |                         |                            |                           |
| LUZBOA – Comercialização de Energia, Lda.           | X              |            |                        |                         |                            |                           |
| Kyonynsys Century S.L.U.                            | X              |            |                        |                         |                            |                           |
| Mercuria Energy Trading S.A.                        | X              |            |                        |                         |                            |                           |
| Morgan Stanley Bank. AG                             |                |            |                        |                         | X                          |                           |
| Macquarie Bank Limited                              | X              |            |                        |                         |                            |                           |
| Nexus Energía. S.A.                                 | X              |            |                        |                         |                            | X                         |
| Noble Clean Fuels Limited                           | X              |            |                        |                         |                            |                           |
| PH Energia, Lda.                                    | X              |            |                        |                         |                            |                           |
| Red Eléctrica de España, S.A.U.                     | X              |            | X                      |                         |                            |                           |
| REN - Rede Eléctrica Nacional, S.A.                 | X              |            | X                      |                         |                            |                           |
| Shell Energy Europe Limited                         | X              |            |                        |                         |                            |                           |
| Spectron Energy Services Limited                    |                | X          |                        |                         |                            |                           |
| Switch Energy, S.L.                                 | X              |            |                        |                         |                            |                           |
| TFS Derivatives Ltd                                 | X              |            |                        |                         |                            |                           |
| Total Gas & Power Limited                           | X              |            |                        |                         |                            |                           |
| Traditon Financial Services, LTD                    |                | X          |                        |                         |                            |                           |
| TrailStone GmGH                                     | X              |            |                        |                         |                            |                           |
| Tullett Prebon (Europe) Limited                     |                | X          |                        |                         |                            |                           |
| Tullett Prebon (Securities) Limited                 | X              |            |                        |                         |                            |                           |
| Vertsel Energía, S.L.U.                             | X              |            |                        |                         |                            |                           |
| Viesgo Renovables, S.L                              | X              |            |                        |                         |                            |                           |
| Villar Mir Energía , S.L.U.                         | X              |            |                        |                         |                            |                           |

### 3. Fees / Tarifas / Preçário:

#### 3.1. Trading and Clearing Fees / Comisiones de Negociación y Compensación / Comissões de Negociação e de Compensação

| Deal Source (€/MWh)   | OMIP Fee         |                        | OMIP Fee        |
|---|------------------|------------------------|-----------------|
|   | Month. Vol<1,5TW | 1.5TW<=Month. Vol<=3TW | Month. Vol>=3TW |
| Continuous Trading  | 0.0075           | 0.0050                 | 0.0025          |
| Call Auction Trading  | 0.0075           | 0.0075                 | 0.0075          |
| OTC Registration between different account holders            | 0.0045           | 0.0045                 | 0.0030          |
| Transfer or OTC registration between the same account holders | 0                | 0                      | 0               |

Trading Members (Light) are charged trading and registration fees two (2) times greater.

| Tipo de Operação   | Comissões de Compensação |                      |             |
|--|--------------------------|----------------------|-------------|
|  | VM* ≤ 1,5 TWh            | 1,5 TWh < VM* ≤ 3TWh | 3 TWh < VM* |
| Operações realizadas em contínuo, em Mercado Regulamentado | 0,0070                   | 0,0050               | 0,0025      |
| Operações realizadas em leilão, em Mercado Regulamentado   | 0,0070                   | 0,0070               | 0,0070      |
| Operações Bilaterais (registadas no Mercado Regulamentado) | 0,0070                   | 0,0050               | 0,0025      |
| Registo de Transferência ou Operação bilateral interna**   | 0                        | 0                    | 0           |

#### 3.2. Fixed Fees / Comisiones fijas / Comissões fixas

| OMIP / OMIClear | Member Status                   | Admission Fee (€)     | Maintenance Fee (€)              |
|-----------------|---------------------------------|-----------------------|----------------------------------|
| OMIP            | Trading Member 1 <sup>(1)</sup> | 12 000                | 12 000                           |
|                 | Trading Member 2 <sup>(2)</sup> | 12 000 <sup>(3)</sup> | 1 000 per account <sup>(4)</sup> |
|                 | Trading Member Light            | 1600                  | 1600                             |
|                 | Broker OTC                      | 0                     | 2 000                            |
| OMIClear        | Direct Clearing Member          | 10 000                | 10 000                           |
|                 | General Clearing Member         | 15 000                | 15 000                           |
|                 | Financial Settlement Agent      | 0                     | 0                                |
|                 | Physical Settlement Agent       | 0                     | 0                                |

<sup>(1)</sup> For Own Account and Own and Third Parties Account / Por Cuenta Propia y Ajena / Por Conta Própria e de Terceiros.

<sup>(2)</sup> For Third Parties Account / Por Cuenta Ajena / Por Conta de Terceiros.

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account / Cobrase 6.000 EUR con la admisión. más 6.000 cuando de la apertura de la primera cuenta de negociación / Pagos 6.000 EUR aquando da admissão mais 6.000 EUR por ocasião da abertura da primeira conta de negociação.

<sup>(4)</sup> Up to a maximum 12.000 EUR / Hasta el límite de 12.000 EUR / Até ao máximo de 12.000 EUR. Subject to the minimum value of 2000 EUR / Sujeto ao valor mínimo de 2.000 EUR

The Price List can be found in attachment to OMIP Notice 03/2010 and OMIClear Notice 01/2010 / Las Tarifas encuéntranse en adjunto al Aviso OMIP 03/2010 y al Aviso OMIClear 01/2010 / O Preçário encontra-se em anexo ao Aviso OMIP 03/2010 e ao Aviso OMIClear 01/2010.



## **4. Rules / Reglas / Regras**

### **4.1. Trading Rules / Reglas de Negociación / Regras da Negociação:**

<http://www.omip.pt/downloads.php>

### **4.2. Clearing Rules / Reglas de Compensación / Regras da Compensação:**

<http://www.omip.pt/downloads.php>

### **4.3. Code of Conduct / Código de Ética / Código de Ética**

<http://www.omip.pt/downloads.php>

## **5. Market Making / Creación de Mercado / Fomento de Mercado**

### **5.1. Futures / Futuros / Futuros**

Endesa Generación, S.A.U performs market making operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs market making operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs market making operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de creación de mercado en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de creación de mercado en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de creación de mercado en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fomento de mercado nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fomento de mercado no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fomento de mercado no segundo ano a cada momento listado para negociação nos contratos "FTB..."

## **6. News / Noticias / Notícias**

### **6.1 Cessation of Members and Agents / Cesación de Miembros y Agentes / Cessação de Membros e Agentes**

- Cessation of Trading Member for own account / Cesación de Miembro Negociador por cuenta propia / Cessação de Membro Negociador por conta própria – 31/03/2017:

Citadel Financial Products S.à.r.l.