

**OMIP Derivatives Market / Mercado de Derivados del OMIP / Mercado de Derivados do OMIP**
**1. Market Data / Datos de la Sesión / Dados da Sessão**
**1.1. MIBEL SPEL Base Load**

		Futures (FT)												Market Total (excl. OTC)				Forwards (FW)		Swaps (SW)	
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Energy	Buy+Sell			Open Interest	Open		Open	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Financ.	Physic.	OTC		OTC	Interest	OTC	Interest
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.
FTB D Sa30Sep-17	24								52,78	0,78											
FTB D Su01Oct-17	24								50,00	-1,26											
FTB D Mo02Oct-17	24								54,38	n.a.											
FTB D Tu03Oct-17	24								55,20	n.a.											
FTB D We04Oct-17	24								55,32	n.a.											
FTB D Th05Oct-17	24								55,39	n.a.											
FTB D Fr06Oct-17	24								54,73	n.a.											
FTB D Sa07Oct-17	24								50,83	n.a.											
FTB D Su08Oct-17	24								45,14	n.a.											
FTB WE 30Sep-17	48								51,39	-0,24											
FTB WE 07Oct-17	48								47,99	n.a.											
FTB Wk40-17	168								53,00	1,50											
FTB Wk41-17	168								52,50	0,75											
FTB Wk42-17	168								53,50	1,00											
FTB M Oct-17	745		54,00	54,00	53,80	53,80	52,90	55,30	53,80	0,47		2	1.490	4				1548			
FTB M Nov-17	720		56,75	56,75	56,75	56,75	55,10	56,70	56,35	0,65		1	720	2				1195			
FTB M Dec-17	744							56,25	55,50	-0,49						5		1170			
FTB M Jan-18	744								59,64	0,00											
FTB M Feb-18	672								53,00	0,00								20			
FTB M Mar-18	743								46,35	0,00											
FTB Q1-18	2159		53,00	53,00	53,00	53,00	52,60	53,50	53,00	0,00		1	2.159	2				226			
FTB Q2-18	2184						43,50	44,00	43,75	0,29								6			
FTB Q3-18	2208								47,85	0,16								17			
FTB Q4-18	2209								47,99	0,16								16			
FTB Q1-19	2159								51,09	0,00											
FTB Q2-19	2184								42,18	0,29											
FTB YR-18	8760						47,80	48,40	48,13	0,15								748			
FTB YR-19	8760								46,40	0,15								130			
FTB YR-20	8784								46,00	0,15											
FTB YR-21	8760								46,00	0,15											

<sup>(1)</sup> Settlement Prices for Forward (FW) and Swaps (SW) contracts are identical to Futures (FT) for the same maturity (OMIP Instruction 01/2009 no. 4) / El Precio de Referencia de Negociación para los Contratos Forward (FW) y Swap (SW) es idéntico al de los Contratos de Futuros (FT) de igual vencimiento (Circular OMIP 01/2009. n.º 4) / O Preço de Referência de Negociação para os Contratos Forward (FW) e Swap (SW) é idêntico ao do Contrato de Futuros (FT) de igual maturidade (Circular OMIP 01/2009. n.º 4).

## 1.2. MIBEL SPEL Peak Load

Futures (FT)																		
												Market Total (excl. OTC)						
		Auction	Trading Session				Closing Orders		Settlement				Buy+Sell				Open	
Instrument	Hours	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Financ.	Physic.	OTC	Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTK D Mo02Oct-17	12								59,37	n.a.								
FTK D Tu03Oct-17	12								59,09	n.a.								
FTK D We04Oct-17	12								58,91	n.a.								
FTK D Th05Oct-17	12								58,45	n.a.								
FTK D Fr06Oct-17	12								58,68	n.a.								
FTK Wk40-17	60								58,90	1,67								
FTK Wk41-17	60								58,35	0,83								
FTK Wk42-17	60								59,46	1,12								
FTK M Oct-17	264								59,79	0,52							1	
FTK M Nov-17	264								62,80	0,73							1	
FTK M Dec-17	252								63,57	-0,56							1	
FTK M Jan-18	276								66,34	0,00								
FTK M Feb-18	240								58,91	0,00								
FTK M Mar-18	264								51,49	0,00								
FTK Q1-18	780								59,03	0,00								
FTK Q2-18	780								48,07	0,32								
FTK Q3-18	780								52,63	0,18								
FTK Q4-18	792								52,87	0,18								
FTK Q1-19	768								56,44	0,00								
FTK Q2-19	780								46,59	0,32								
FTK YR-18	3132								53,15	0,17								
FTK YR-19	3132								51,27	0,17								
FTK YR-20	3144								50,82	0,17								
FTK YR-21	3132								50,82	0,17								

### 1.3. MIBEL PTEL Base Load

		Futures (FT)																	Swaps (SPB)	
		Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>				Market Total (excl. OTC)					Open		Open
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Financ.	Physic.	OTC	Interest	OTC	Interest	
Instrument	Hours	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh		#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	#cont.	#cont.	
FPB D Sa30Sep-17	24								52,78	0,78										
FPB D Su01Oct-17	24								50,00	-1,26										
FPB D Mo02Oct-17	24								54,75	n.a.										
FPB D Tu03Oct-17	24								55,66	n.a.										
FPB D We04Oct-17	24								55,89	n.a.										
FPB D Th05Oct-17	24								50,85	n.a.										
FPB D Fr06Oct-17	24								55,11	n.a.										
FPB D Sa07Oct-17	24								51,48	n.a.										
FPB D Su08Oct-17	24								47,25	n.a.										
FPB WE 30Sep-17	48								51,39	-0,24										
FPB WE 07Oct-17	48								49,37	n.a.										
FPB Wk40-17	168								53,00	1,50										
FPB Wk41-17	168								52,50	0,75										
FPB Wk42-17	168								53,50	1,00										
FPB M Oct-17	745								53,80	0,47							652			
FPB M Nov-17	720								56,36	0,65							652			
FPB M Dec-17	744								55,50	-0,49							652			
FPB M Jan-18	744								59,64	0,00										
FPB M Feb-18	672								53,00	0,00										
FPB M Mar-18	743								46,35	0,00										
FPB Q1-18	2159								53,00	0,00							200			
FPB Q2-18	2184								43,75	0,29										
FPB Q3-18	2208								47,85	0,16										
FPB Q4-18	2209								47,99	0,16										
FPB Q1-19	2159								51,09	0,00										
FPB Q2-19	2184								42,18	0,29										
FPB YR-18	8760								48,13	0,15							190			
FPB YR-19	8760								46,43	0,15										
FPB YR-20	8784								46,03	0,15										
FPB YR-21	8760								46,03	0,15										

## 1.4. SPEL Solar Load

Swap (SW)																	
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Market Total (excl. OTC)				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Buy+Sell		OTC	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.			#cont.	MWh	#cont.	#cont.	
SWS D Sa30Sep-17	0,546								53,55	-0,92							
SWS D Su01Oct-17	0,397								50,77	-2,18							
SWS D Mo02Oct-17	0,397								59,41	n.a.							
SWS D Tu03Oct-17	0,397								60,27	n.a.							
SWS D We04Oct-17	0,397								59,75	n.a.							
SWS D Th05Oct-17	0,397								59,59	n.a.							
SWS D Fr06Oct-17	0,397								59,48	n.a.							
SWS D Sa07Oct-17	0,397								53,35	n.a.							
SWS D Su08Oct-17	0,397								46,87	n.a.							
SWS Wk40-17	2,779								56,96	1,61							
SWS Wk41-17	2,779								56,44	0,81							
SWS Wk42-17	2,779								57,51	1,07							
SWS M Oct-17	12,31								57,84	0,51							
SWS M Nov-17	8,16								60,58	0,70							
SWS M Dec-17	7,285								59,65	-0,53							

## 1.5. German DEEL Base Load Futures

Futures (FT)																	
		Auction	Trading Session				Closing Orders		Settlement				Market Total (excl. OTC)				Open
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Buy+Sell		OTC	Interest
Instrument	Hours	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa30Sep-17	24								35,62	-1,38							
FDB D Su01Oct-17	24								28,00	1,00							
FDB D Mo02Oct-17	24								22,00	n.a.							
FDB D Tu03Oct-17	24								17,01	n.a.							
FDB D We04Oct-17	24								32,15	n.a.							
FDB D Th05Oct-17	24								36,87	n.a.							
FDB D Fr06Oct-17	24								36,86	n.a.							
FDB D Sa07Oct-17	24								34,77	n.a.							
FDB D Su08Oct-17	24								27,33	n.a.							
FDB WE 30Sep-17	48								31,81	-0,19							
FDB WE 07Oct-17	48								31,05	n.a.							
FDB Wk40-17	168								29,57	-1,93							
FDB Wk41-17	168								38,25	-1,25							
FDB Wk42-17	168								38,50	-1,19							
FDB M Oct-17	745								36,18	-1,25							
FDB M Nov-17	720								41,00	-1,05							
FDB M Dec-17	744								38,76	-0,84							
FDB M Jan-18	744								42,42	-1,43							
FDB M Feb-18	672								42,21	-1,44							
FDB M Mar-18	743								35,00	-1,19							
FDB Q1-18	2159								39,80	-1,35							
FDB Q2-18	2184								31,72	-0,97							
FDB Q3-18	2208								32,07	-1,07							
FDB Q4-18	2209								36,20	-1,07							
FDB Q1-19	2159								36,35	-0,75							
FDB Q2-19	2184								29,65	-0,39							
FDB YR-18	8760								34,93	-1,11							
FDB YR-19	8760								32,37	-0,88							
FDB YR-20	8784								32,40	-0,81							
FDB YR-21	8760								33,38	-0,60							

## 1.6. French FREL Base Load Futures

Futures (FT)																		
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Market Total (excl. OTC)				OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change			Energy	Buy+Sell				
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.				#cont.	MWh	#cont.		
FFB D Sa30Sep-17	24								39,19	0,19								
FFB D Su01Oct-17	24								34,51	4,01								
FFB D Mo02Oct-17	24								46,37	n.a.								
FFB D Tu03Oct-17	24								48,18	n.a.								
FFB D We04Oct-17	24								47,91	n.a.								
FFB D Th05Oct-17	24								47,99	n.a.								
FFB D Fr06Oct-17	24								46,14	n.a.								
FFB D Sa07Oct-17	24								37,33	n.a.								
FFB D Su08Oct-17	24								30,58	n.a.								
FFB WE 30Sep-17	48								36,85	2,10								
FFB WE 07Oct-17	48								33,96	n.a.								
FFB Wk40-17	168								43,50	-1,50								
FFB Wk41-17	168								48,50	-1,50								
FFB Wk42-17	168								52,50	0,50								
FFB M Oct-17	745								49,81	0,56								
FFB M Nov-17	720								58,72	1,48								
FFB M Dec-17	744								58,19	0,17								
FFB M Jan-18	744								58,85	-0,83								
FFB M Feb-18	672								60,41	-1,32								
FFB M Mar-18	743								45,58	-1,32								
FFB Q1-18	2159								54,77	-1,15								
FFB Q2-18	2184								33,07	-0,64								
FFB Q3-18	2208								32,75	-1,03								
FFB Q4-18	2209								45,69	-0,67								
FFB Q1-19	2159								52,24	-0,30								
FFB Q2-19	2184								31,54	-0,13								
FFB YR-18	8760								41,52	-0,87								
FFB YR-19	8760								39,60	-0,23								
FFB YR-20	8784								40,61	-0,57								
FFB YR-21	8760								40,61	-0,57								

## 1.7. MIBEL Options SPEL Base Load

		Futures (FT)												Market Total (excl. OTC)				
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Energy	Buy+Sell			Open	
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Financ.	Physic.	OTC	Interest	
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh				#cont.	#cont.	#cont.	#cont.	
OEB C M Nov-17 53	720								3,50	n.a.								
OEB C M Nov-17 54	720								2,67	n.a.								
OEB C M Nov-17 55	720								1,93	n.a.								
OEB C M Nov-17 56	720								1,32	n.a.								
OEB C M Nov-17 57	720								0,85	n.a.								
OEB C M Nov-17 58	720								0,52	n.a.								
OEB P M Nov-17 55	720								0,58	n.a.								
OEB P M Nov-17 54	720								0,31	n.a.								
OEB P M Nov-17 53	720								0,15	n.a.								
OEB P M Nov-17 52	720								0,07	n.a.								
OEB P M Nov-17 51	720								0,03	n.a.								
OEB P M Nov-17 50	720								0,01	n.a.								
OEB P M Nov-17 49	720								0,00	n.a.								

### 1.7.1 MIBEL Options SPEL Base Load (cont.)

		Futures (FT)																
Instrument	Hours	Auction	Trading Session					Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Market Total (excl. OTC)				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Buy+Sell			OTC				
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.			#cont.	MWh	#cont.	#cont.	
OEB C Q1-18 46	2159								7,04	n.a.								
OEB C Q1-18 47	2159								6,07	n.a.								
OEB C Q1-18 48	2159								5,14	n.a.								
OEB C Q1-18 49	2159								4,25	n.a.								
OEB C Q1-18 50	2159								3,43	n.a.								
OEB C Q1-18 51	2159								2,69	n.a.								
OEB C Q1-18 52	2159								2,05	n.a.								
OEB C Q1-18 53	2159								1,51	n.a.								
OEB C Q1-18 54	2159								1,08	n.a.								
OEB C Q1-18 55	2159								0,74	n.a.								
OEB P Q1-18 52	2159								1,05	n.a.								
OEB P Q1-18 51	2159								0,69	n.a.								
OEB P Q1-18 50	2159								0,43	n.a.								
OEB P Q1-18 49	2159								0,25	n.a.								
OEB P Q1-18 48	2159								0,14	n.a.								
OEB P Q1-18 47	2159								0,07	n.a.								
OEB P Q1-18 46	2159								0,03	n.a.								
OEB P Q1-18 45	2159								0,01	n.a.								
OEB P Q1-18 44	2159								0,00	n.a.								
OEB P Q1-18 43	2159								0,00	n.a.								
OEB P Q1-18 42	2159								0,00	n.a.								



### 1.7.2 MIBEL Options SPEL Base Load (cont.)

		Futures (FT)												Market Total (excl. OTC)					
Instrument	Hours	Auction	Trading Session				Closing Orders		Settlement <sup>(1)</sup>		Auction	Continuous	Energy	Buy+Sell			Open		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Financ.	Physic.	OTC	Interest		
		€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.		
OEB C 4 YR-18 43	8760								5,15	n.a.									
OEB C 4 YR-18 44	8760								4,18	n.a.									
OEB C 4 YR-18 45	8760								3,25	n.a.									
OEB C 4 YR-18 46	8760								2,40	n.a.									
OEB C 4 YR-18 47	8760								1,67	n.a.									
OEB C 4 YR-18 48	8760								1,08	n.a.									
OEB C 4 YR-18 49	8760								0,65	n.a.									
OEB C 4 YR-18 50	8760								0,36	n.a.									
OEB P 4 YR-18 47	8760								0,54	n.a.									
OEB P 4 YR-18 46	8760								0,27	n.a.									
OEB P 4 YR-18 45	8760								0,12	n.a.									
OEB P 4 YR-18 44	8760								0,05	n.a.									
OEB P 4 YR-18 43	8760								0,01	n.a.									
OEB P 4 YR-18 42	8760								0,00	n.a.									
OEB P 4 YR-18 41	8760								0,00	n.a.									
OEB P 4 YR-18 40	8760								0,00	n.a.									

## 1.8. MIBEL FTR BASE

		Financial Transmission Rights (FTR)		
FTR E-P M Oct-17	745	0,00	n.a.	
FTR P-E M Oct-17	745	0,00	n.a.	
FTR E-P M Nov-17	720	0,00	n.a.	
FTR P-E M Nov-17	720	0,00	n.a.	
FTR E-P M Dec-17	744	0,00	n.a.	
FTR P-E M Dec-17	744	0,00	n.a.	
FTR E-P Q4-17	2209	0,00	n.a.	500
FTR P-E Q4-17	2209	0,00	n.a.	500

## 1.9. Index / Índices / Índices

Day	PTEL Index		SPEL Index		Spread		FTR Index	
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E
29-09-2017	54,08	54,81	54,08	54,81	0,00	0,00	0,00	0,00
30-09-2017	52,78	52,55	52,78	52,55	0,00	0,00	0,00	0,00

Day	SPEL Solar
29-09-2017	55,36
30-09-2017	53,55

Day	(German) DEEL Base Index
29-09-2017	39,72
30-09-2017	35,62

Day	(French) FREL Base Index
29-09-2017	42,70
30-09-2017	39,19

## 2. Market Structure / Estructura del Mercado / Estrutura do Mercado

### 2.1. Session / Sesión / Sessão

Pre-Trade	Continuous Trading	Pre-Close
8:00 – 9:00	9:00 – 17:00	17:00 – 18:30

## 2.2. Members / Miembros / Membros

Company	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent
Acciona Green Energy Developments S.L.	X					
Alpiq, AG	X					
Axpo Iberia, S.L.U.	X		X			X
Banco L.J. Carregosa, S.A.				X	X	
Banco Santander. S.A.	X			X	X	
BP Gas Marketing Limited	X					
Caixa Geral de Depósitos. S.A.				X	X	
Céltica Energía, S.L.	X					
Cepsa Gas y Electricidad, S.A.	X					
CIMD - Sociedad de Valores. S.A.	X	X				
Citadel Energy Investments (Ireland) DAC	X					
Citibank International PLC. Sucursal en España					X	
Citigroup Global Markets Limited	X		X			
City Financial Investment Company Limited	X					
Cumulus Energy Master Fund			X			
Danske Commodities, A/S	X					
Dreue Electric, S.L.	X					
EDF Trading Limited	X					
EDP - Energias de Portugal. S.A.	X					X
EDP - Serviço Universal. S.A.	X					X
EGL. AG						X
Endesa Energía XXI. S.L.	X					X
Endesa Generación. S.A.	X		X			X
Enérgya VM Gestión de Energia S.L.U.	X					
Enforresco S.A.	X					
Eni Trading & Shipping	X					
Evergreen Eléctrica S.L.	X					
Viesgo Comercializadora de Referencia, S.L.	X					X
Uniper Global Commodities SE	X		X			
Viesgo Generación, S.L.	X		X			X
Factor Energía. S.A.	X					X
Fenie Energía, S.A.	X					
Foener Comercialización España, S.A.U.	X					
Fortia Energía, S.L.	X					X
Fortia Energía Servicios	X					
Freepoint Commodities Europe LLP	X					
Galp Power S.A.	X					
Gas Natural Electricidad S.A.						X

Company	Trading Member	OTC Broker	Direct Clearing Member	General Clearing Member	Financial Settlement Agent	Physical Settlement Agent
Gas Natural SDG. S.A.	X					X
Gas Natural S U R SDG. S.A.	X					X
Engie Global Markets	X		X			
Ecochoice, S.A.	X					
GeoAtlanter, S.L.	X					
Gesternova, S.A.	X					
Gnera Energía y Tecnología, S.L	X					
Goldman Sachs International	X			X		
Griffin Markets Limited		X				
Hidroeléctrica del Cantábrico. S.A.	X					X
Iberdrola Comercialización de Último Recurso S.A.U.	X					
Iberdrola Generación España, S.A.U	X		X			
ICAP Energy. AS		X				
J. Aron & Company						X
Ledesma Comercializadora Eléctrica , S.L.	X					
J. P. Morgan Securities, plc	X					
LUZBOA – Comercialização de Energia, Lda.	X					
Kyonysys Century S.L.U.	X					
Mercuria Energy Trading S.A.	X					
Morgan Stanley Bank. AG					X	
Macquarie Bank Limited	X					
Nexus Energía. S.A.	X					X
PH Energia, Lda.	X					
Red Eléctrica de España, S.A.U.	X		X			
REN - Rede Eléctrica Nacional, S.A.	X		X			
Shell Energy Europe Limited	X					
Spectron Energy Services Limited		X				
Switch Energy, S.L.	X					
TFS Derivatives Ltd	X					
Total Gas & Power Limited	X					
Traditon Financial Services, LTD		X				
TrailStone GmgH	X					
Tullett Prebon (Europe) Limited		X				
Tullett Prebon (Securities) Limited	X					
Vertsel Energía, S.L.U.	X					
Viesgo Renovables, S.L	X					
Villar Mir Energía , S.L.U.	X					

### 3. Fees / Tarifas / Preçário:

#### 3.1. Trading and Clearing Fees / Comisiones de Negociación y Compensación / Comissões de Negociação e de Compensação

Deal Source (€/MWh)	OMIP Fee		OMIP Fee
	Month. Vol<1,5TW	1.5TW<=Month. Vol<=3TW	Month. Vol>=3TW
Continuous Trading	0.0075	0.0050	0.0025
Call Auction Trading	0.0075	0.0075	0.0075
OTC Registration between different account holders	0.0045	0.0045	0.0030
Transfer or OTC registration between the same account holders	0	0	0

Trading Members (Light) are charged trading and registration fees two (2) times greater.

Tipo de Operação	Comissões de Compensação		
	VM* ≤ 1,5 TWh	1,5 TWh < VM* ≤ 3TWh	3 TWh < VM*
Operações realizadas em contínuo, em Mercado Regulamentado	0,0070	0,0050	0,0025
Operações realizadas em leilão, em Mercado Regulamentado	0,0070	0,0070	0,0070
Operações Bilaterais (registadas no Mercado Regulamentado)	0,0070	0,0050	0,0025
Registo de Transferência ou Operação bilateral interna**	0	0	0

#### 3.2. Fixed Fees / Comisiones fijas / Comissões fixas

OMIP / OMIClear	Member Status	Admission Fee (€)	Maintenance Fee (€)
OMIP	Trading Member 1 <sup>(1)</sup>	12 000	12 000
	Trading Member 2 <sup>(2)</sup>	12 000 <sup>(3)</sup>	1 000 per account <sup>(4)</sup>
	Trading Member Light	1600	1600
	Broker OTC	0	2 000
OMIClear	Direct Clearing Member	10 000	10 000
	General Clearing Member	15 000	15 000
	Financial Settlement Agent	0	0
	Physical Settlement Agent	0	0

<sup>(1)</sup> For Own Account and Own and Third Parties Account / Por Cuenta Propia y Ajena / Por Conta Própria e de Terceiros.

<sup>(2)</sup> For Third Parties Account / Por Cuenta Ajena / Por Conta de Terceiros.

<sup>(3)</sup> Paid 6.000 EUR in the admission date plus 6.000 EUR when open the first trading account / Cobrase 6.000 EUR con la admisión. más 6.000 cuando de la apertura de la primera cuenta de negociación / Pagos 6.000 EUR aquando da admissão mais 6.000 EUR por ocasião da abertura da primeira conta de negociação.

<sup>(4)</sup> Up to a maximum 12.000 EUR / Hasta el límite de 12.000 EUR / Até ao máximo de 12.000 EUR. Subject to the minimum value of 2000 EUR / Sujeto ao valor mínimo de 2.000 EUR

The Price List can be found in attachment to OMIP Notice 03/2010 and OMIClear Notice 01/2010 / Las Tarifas encuéntranse en adjunto al Aviso OMIP 03/2010 y al Aviso OMIClear 01/2010 / O Preçário encontra-se em anexo ao Aviso OMIP 03/2010 e ao Aviso OMIClear 01/2010.



## 4. Rules / Reglas / Regras

### 4.1. Trading Rules / Reglas de Negociación / Regras da Negociação:

<http://www.omip.pt/downloads.php>

### 4.2. Clearing Rules / Reglas de Compensación / Regras da Compensação:

<http://www.omip.pt/downloads.php>

### 4.3. Code of Conduct / Código de Ética / Código de Ética

<http://www.omip.pt/downloads.php>

## 5. Market Making / Creación de Mercado / Fomento de Mercado

### 5.1. Futures / Futuros / Futuros

Endesa Generación, S.A.U performs market making operations in the two front months each moment listed for trading on the "FTB..." contracts.

Axpo Iberia, S.L. performs market making operations in the front year and the two front quarters each moment listed for trading on the "FTB..." contracts.

EDF Trading Limited performs market making operations in the second year each moment listed for trading on the "FTB..." contracts.

Endesa Generación, S.A.U realiza operaciones de creación de mercado en los dos meses más cercanos a cada momento listados para negociación en los contratos "FTB..."

Axpo Iberia, S.L. realiza operaciones de creación de mercado en el primer año y en los dos trimestres más cercanos a cada momento listados para negociación en los contratos "FTB..."

EDF Trading Limited realiza operaciones de creación de mercado en el segundo año más cercano a cada momento listado para negociación en los contratos "FTB..."

Endesa Generación, S.A.U. realiza operações de fomento de mercado nos dois primeiros meses a cada momento listados para negociação nos contratos "FTB..."

Axpo Iberia, S.L. realiza operações de fomento de mercado no primeiro ano e nos dois trimestres mais próximos listados a cada momento para negociação nos contratos "FTB..."

EDF Trading Limited realiza operações de fomento de mercado no segundo ano a cada momento listado para negociação nos contratos "FTB..."