

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu07Jan-25	24								83,43	-16,93							
FTB D We08Jan-25	24								93,00	3,46							
FTB D Th09Jan-25	24								105,00	15,35							
FTB D Fr10Jan-25	24								103,14	15,35							
FTB D Sa11Jan-25	24								104,73	26,31							
FTB D Su12Jan-25	24								95,27	24,03							
FTB WE 11Jan-25	48								100,00	25,17							
FTB Wk03-25	168								123,00	8,00							
FTB Wk04-25	168								110,50	-4,50							
FTB Wk05-25	168								106,00	-8,03							
FTB Wk06-25	168								95,50	n.a.							
FTB M Feb-25	672								95,50	0,15							381
FTB M Mar-25	743								66,00	0,70							366
FTB M Apr-25	720								48,50	1,00							
FTB M May-25	744								49,19	1,74							
FTB M Jun-25	720								66,75	1,82							
FTB M Jul-25	744								78,88	-0,72							
FTB Q2-25	2184								54,75	1,52							336
FTB Q3-25	2208								86,30	-0,72							283
FTB Q4-25	2209								86,00	-1,28							278
FTB Q1-26	2159								74,90	-2,39							
FTB Q2-26	2184								52,27	0,14							
FTB Q3-26	2208								73,83	0,20							
FTB Q4-26	2209								78,32	0,21							
FTB YR-26	8760								69,85	-0,45							139
FTB YR-27	8760								61,50	-0,75							130
FTB YR-28	8784								60,00	-0,40							104
FTB YR-29	8760								59,75	-0,35							101
FTB YR-30	8760								59,15	-0,35							97

FTB YR-31	8760	57,14	0,00	97
FTB YR-32	8784	57,14	0,00	15
FTB YR-33	8760	56,86	0,00	15
FTB YR-34	8760	56,57	0,00	
FTB YR-35	8760	56,57	0,00	
FTB PPA 26/30	43824	62,05	-0,46	
FTB PPA 27/31	43824	59,51	-0,37	
FTB PPA 26/35	87648	59,45	-0,23	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu07Jan-25	24								86,06	-1,46							
FPB D We08Jan-25	24								95,37	8,91							
FPB D Th09Jan-25	24								107,37	20,28							
FPB D Fr10Jan-25	24								105,51	20,39							
FPB D Sa11Jan-25	24								107,10	30,94							
FPB D Su12Jan-25	24								97,64	27,67							
FPB WE 11Jan-25	48								102,37	29,30							
FPB Wk03-25	168								123,53	8,00							
FPB Wk04-25	168								111,03	-4,50							
FPB Wk05-25	168								106,53	-8,03							
FPB Wk06-25	168								96,68	n.a.							
FPB M Feb-25	672								96,68	0,15							193
FPB M Mar-25	743								67,18	0,70							193
FPB M Apr-25	720								49,68	1,00							
FPB M May-25	744								50,37	1,74							
FPB M Jun-25	720								67,93	1,82							
FPB M Jul-25	744								80,06	-0,72							
FPB Q2-25	2184								55,93	1,52							143
FPB Q3-25	2208								87,48	-0,72							98
FPB Q4-25	2209								87,18	-1,28							98
FPB Q1-26	2159								76,08	-2,39							
FPB Q2-26	2184								53,45	0,14							
FPB Q3-26	2208								75,01	0,20							
FPB Q4-26	2209								79,50	0,21							
FPB YR-26	8760								71,03	-0,45							2
FPB YR-27	8760								62,68	-0,75							
FPB YR-28	8784								61,18	-0,40							
FPB YR-29	8760								60,93	-0,35							
FPB YR-30	8760								60,33	-0,35							
FPB YR-31	8760								58,32	0,00							
FPB YR-32	8784								58,32	0,00							
FPB YR-33	8760								58,04	0,00							



FPB YR-34	8760	57,75	0,00
FPB YR-35	8760	57,75	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu07Jan-25	2,66								81,79	-4,93							
FTS D We08Jan-25	2,66								84,82	-0,56							
FTS D Th09Jan-25	2,66								96,82	10,76							
FTS D Fr10Jan-25	2,66								94,96	11,36							
FTS D Sa11Jan-25	2,66								94,20	26,32							
FTS D Su12Jan-25	2,66								80,56	24,03							
FTS WE 11Jan-25	5,32								87,38	25,17							
FTS Wk03-25	18,62								116,97	8,00							
FTS Wk04-25	18,62								104,47	-4,50							
FTS Wk05-25	21,04								99,97	-8,03							
FTS Wk06-25	27,09								88,99	n.a.							
FTS M Feb-25	108,36								88,99	0,15							75
FTS M Mar-25	143,53								54,76	0,70							75
FTS M Apr-25	169,50								39,15	0,97							
FTS M May-25	213,90								29,45	1,70							
FTS M Jun-25	219								43,81	1,77							
FTS M Jul-25	245,21								53,10	-0,72							
FTS Q2-25	602,40								37,40	1,52							75
FTS Q3-25	619,19								58,63	-0,72							75
FTS Q4-25	277,52								67,69	-1,28							75
FTS Q1-26	334,35								59,64	-2,41							
FTS Q2-26	602,40								31,37	-0,01							
FTS Q3-26	619,19								41,47	0,00							
FTS Q4-26	277,52								53,91	-0,05							
FTS YR-26	1833,46							43,99	43,35	-0,45							55
FTS YR-27	1833,46							42,99	42,10	-0,75							55
FTS YR-28	1837,33								42,20	-0,40							
FTS YR-29	1833,46								41,95	-0,35							
FTS YR-30	1833,46								41,35	-0,35							
FTS YR-31	1833,46								39,34	0,00							
FTS YR-32	1837,33								39,34	0,00							
FTS YR-33	1833,46								39,06	0,00							

FTS YR-34	1833,46		38,77	0,00
FTS YR-35	1833,46		38,77	0,00
FTS PPA 26/30	9171,17	46,00	42,19	-0,46
FTS PPA 27/31	9171,17		41,39	-0,37
FTS PPA 26/35	18342,34		40,62	-0,23

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu07Jan-25	12								96,82	-10,75							
FTK D We08Jan-25	12								100,84	-4,86							
FTK D Th09Jan-25	12								112,84	6,82							
FTK D Fr10Jan-25	12								110,98	7,87							
FTK Wk03-25	60								155,57	10,64							
FTK Wk04-25	60								138,95	-5,98							
FTK Wk05-25	60								132,96	-10,68							
FTK Wk06-25	60								118,36	n.a.							
FTK M Feb-25	240								118,36	0,20							10
FTK M Mar-25	252								72,83	0,93							10
FTK M Apr-25	264								52,10	1,34							
FTK M May-25	264								39,20	2,31							
FTK M Jun-25	252								58,31	2,43							
FTK M Jul-25	276								70,62	-0,96							
FTK Q2-25	780								49,74	2,02							10
FTK Q3-25	792								77,98	-0,96							10
FTK Q4-25	792								90,03	-1,70							10
FTK Q1-26	768								73,86	-2,78							
FTK Q2-26	780								38,85	0,09							
FTK Q3-26	792								51,37	0,15							
FTK Q4-26	792								66,77	0,13							
FTK YR-26	3132								57,66	-0,59							
FTK YR-27	3132								53,47	-0,95							
FTK YR-28	3120								53,59	-0,51							
FTK YR-29	3132								53,28	-0,44							
FTK YR-30	3132								52,51	-0,45							
FTK YR-31	3132								49,96	0,00							
FTK YR-32	3144								49,96	0,00							
FTK YR-33	3120								49,61	0,00							
FTK YR-34	3120								49,24	0,00							
FTK YR-35	3132								49,24	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk03-25	168								123,00	8,00							
FWB Wk04-25	168								110,50	-4,50							
FWB Wk05-25	168								106,00	-8,03							
FWB Wk06-25	168								95,50	n.a.							
FWB M Feb-25	672								95,50	0,15							
FWB M Mar-25	743								66,00	0,70							
FWB M Apr-25	720								48,50	1,00							
FWB M May-25	744								49,19	1,74							
FWB M Jun-25	720								66,75	1,82							
FWB M Jul-25	744								78,88	-0,72							
FWB Q2-25	2184								54,75	1,52							
FWB Q3-25	2208								86,30	-0,72							
FWB Q4-25	2209								86,00	-1,28							
FWB Q1-26	2159								74,90	-2,39							
FWB Q2-26	2184								52,27	0,14							
FWB Q3-26	2208								73,83	0,20							
FWB Q4-26	2209								78,32	0,21							
FWB YR-26	8760								69,85	-0,45							
FWB YR-27	8760								61,50	-0,75							
FWB YR-28	8784								60,00	-0,40							
FWB YR-29	8760								59,75	-0,35							
FWB YR-30	8760								59,15	-0,35							
FWB YR-31	8760								57,14	0,00							
FWB YR-32	8784								57,14	0,00							
FWB YR-33	8760								56,86	0,00							
FWB YR-34	8760								56,57	0,00							
FWB YR-35	8760								56,57	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu07Jan-25	2,40								86,06	-1,46							
SPB D We08Jan-25	2,40								95,37	8,91							
SPB D Th09Jan-25	2,40								107,37	20,28							
SPB D Fr10Jan-25	2,40								105,51	20,39							
SPB D Sa11Jan-25	2,40								107,10	30,94							
SPB D Su12Jan-25	2,40								97,64	27,67							
SPB WE 11Jan-25	4,80								102,37	29,30							
SPB Wk03-25	16,80								123,53	8,00							
SPB Wk04-25	16,80								111,03	-4,50							
SPB Wk05-25	16,80								106,53	-8,03							
SPB Wk06-25	16,80								96,68	n.a.							
SPB M Feb-25	67,20								96,68	0,15							
SPB M Mar-25	74,30								67,18	0,70							
SPB M Apr-25	72								49,68	1,00							
SPB M May-25	74,40								50,37	1,74							
SPB M Jun-25	72								67,93	1,82							
SPB M Jul-25	74,40								80,06	-0,72							
SPB Q2-25	218,40								55,93	1,52							
SPB Q3-25	220,80								87,48	-0,72							
SPB Q4-25	220,90								87,18	-1,28							
SPB Q1-26	215,90								76,08	-2,39							
SPB Q2-26	218,40								53,45	0,14							
SPB Q3-26	220,80								75,01	0,20							
SPB Q4-26	220,90								79,50	0,21							
SPB YR-26	876								71,03	-0,45							
SPB YR-27	876								62,68	-0,75							
SPB YR-28	878,40								61,18	-0,40							
SPB YR-29	876								60,93	-0,35							
SPB YR-30	876								60,33	-0,35							
SPB YR-31	876								58,32	0,00							
SPB YR-32	878,40								58,32	0,00							
SPB YR-33	876								58,04	0,00							

SPB YR-34	876	57,75	0,00
SPB YR-35	876	57,75	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu07Jan-25	24								83,43	-16,93							
SWB D We08Jan-25	24								93,00	3,46							
SWB D Th09Jan-25	24								105,00	15,35							
SWB D Fr10Jan-25	24								103,14	15,35							
SWB D Sa11Jan-25	24								104,73	26,31							
SWB D Su12Jan-25	24								95,27	24,03							
SWB WE 11Jan-25	48								100,00	25,17							
SWB Wk03-25	168								123,00	8,00							
SWB Wk04-25	168								110,50	-4,50							
SWB Wk05-25	168								106,00	-8,03							
SWB Wk06-25	168								95,50	n.a.							
SWB M Feb-25	672								95,50	0,15							
SWB M Mar-25	743								66,00	0,70							
SWB M Apr-25	720								48,50	1,00							
SWB M May-25	744								49,19	1,74							
SWB M Jun-25	720								66,75	1,82							
SWB M Jul-25	744								78,88	-0,72							
SWB Q2-25	2184								54,75	1,52							
SWB Q3-25	2208								86,30	-0,72							
SWB Q4-25	2209								86,00	-1,28							
SWB Q1-26	2159								74,90	-2,39							
SWB Q2-26	2184								52,27	0,14							
SWB Q3-26	2208								73,83	0,20							
SWB Q4-26	2209								78,32	0,21							
SWB YR-26	8760								69,85	-0,45							
SWB YR-27	8760								61,50	-0,75							
SWB YR-28	8784								60,00	-0,40							
SWB YR-29	8760								59,75	-0,35							
SWB YR-30	8760								59,15	-0,35							
SWB YR-31	8760								57,14	0,00							
SWB YR-32	8784								57,14	0,00							
SWB YR-33	8760								56,86	0,00							

SWB YR-34	8760	56,57	0,00
SWB YR-35	8760	56,57	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-25 86	672								9,69	0,08							
OEB C M Feb-25 87	672								8,78	0,06							
OEB C M Feb-25 88	672								7,90	0,04							
OEB C M Feb-25 89	672								7,06	0,02							
OEB P M Feb-25 82	672								0,04	-0,02							
OEB P M Feb-25 83	672								0,06	-0,03							
OEB P M Feb-25 84	672								0,09	-0,05							
OEB P M Feb-25 85	672								0,14	-0,06							
OEB C M Mar-25 61	743								5,89	0,48							
OEB C M Mar-25 62	743								5,16	0,43							
OEB C M Mar-25 63	743								4,49	0,40							
OEB C M Mar-25 64	743								3,87	0,35							
OEB P M Mar-25 57	743								0,25	-0,10							
OEB P M Mar-25 58	743								0,36	-0,12							
OEB P M Mar-25 59	743								0,50	-0,15							
OEB P M Mar-25 60	743								0,68	-0,19							
OEB C Q2-25 50	2184								5,40	1,13							
OEB C Q2-25 51	2184								4,65	1,04							
OEB C Q2-25 52	2184								3,97	0,95							
OEB C Q2-25 53	2184								3,34	0,84							
OEB P Q2-25 46	2184								0,14	-0,12							
OEB P Q2-25 47	2184								0,22	-0,17							
OEB P Q2-25 48	2184								0,33	-0,23							
OEB P Q2-25 49	2184								0,48	-0,30							
OEB C Q3-25 81	2208								8,94	-0,53							
OEB C Q3-25 82	2208								8,36	-0,51							
OEB C Q3-25 83	2208								7,80	-0,50							
OEB C Q3-25 84	2208								7,27	-0,48							
OEB P Q3-25 77	2208								2,33	0,12							
OEB P Q3-25 78	2208								2,64	0,14							
OEB P Q3-25 79	2208								2,97	0,15							
OEB P Q3-25 80	2208								3,32	0,16							

OEB C 4 YR-26 66	8760	8,27	-0,31
OEB C 4 YR-26 67	8760	7,74	-0,30
OEB C 4 YR-26 68	8760	7,25	-0,28
OEB C 4 YR-26 69	8760	6,77	-0,28
OEB P 4 YR-26 62	8760	2,94	0,09
OEB P 4 YR-26 63	8760	3,30	0,10
OEB P 4 YR-26 64	8760	3,68	0,12
OEB P 4 YR-26 65	8760	4,08	0,12

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Feb-25	672								0,00	0,00								
FTR P-E M Feb-25	672								0,00	0,00								
FTR E-P M Mar-25	743								0,00	0,00								
FTR P-E M Mar-25	743								0,00	0,00								
FTR E-P M Apr-25	720								0,00	0,00								
FTR P-E M Apr-25	720								0,00	0,00								
FTR E-P Q2-25	2184								0,00	0,00								
FTR P-E Q2-25	2184								0,00	0,00								
FTR E-P Q3-25	2208								0,00	0,00								
FTR P-E Q3-25	2208								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu07Jan-25	24								47,590	-2,810							
FGF D We08Jan-25	24								48,160	-2,240							
FGF D Th09Jan-25	24								49,100	-1,300							
FGF D Fr10Jan-25	24								49,100	-1,300							
FGF D Sa11Jan-25	24								49,100	-1,300							
FGF D Su12Jan-25	24								49,100	-1,300							
FGF WE 11Jan-25	48								49,100	-1,300							
FGF WE 18Jan-25	48								48,692	-1,667							
FGF WE 25Jan-25	48								48,692	-1,667							
FGF WE 01Feb-25	48								47,230	n.a.							
FGF WkDs03-25	120								48,692	-1,667							
FGF WkDs04-25	120								48,692	-1,667							
FGF WkDs05-25	120								48,692	n.a.							
FGF BoM Tu07Jan-25	600								48,692	n.a.							
FGF M Feb-25	672								47,230	-2,550							
FGF M Mar-25	743								47,100	-2,550							
FGF M Apr-25	720								46,704	-2,548							
FGF M May-25	744								46,330	-2,306							
FGF M Jun-25	720								46,320	-2,198							
FGF M Jul-25	744								46,406	-1,706							
FGF Q2-25	2184								46,450	-2,350							
FGF Q3-25	2208								46,351	-2,011							
FGF Q4-25	2209								44,335	-1,376							
FGF Q1-26	2159								42,660	-1,314							
FGF Sum-25	4392								46,400	-2,180							
FGF Win-25	4368								43,507	-1,345							
FGF Sum-26	4392								37,150	-0,567							
FGF YR-26	8760								38,300	-0,830							
FGF YR-27	8760								30,616	-0,231							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu07Jan-25	1								47,590	-2,810							
FGE D We08Jan-25	1								48,160	-2,240							
FGE D Th09Jan-25	1								49,100	-1,300							
FGE D Fr10Jan-25	1								49,100	-1,300							
FGE D Sa11Jan-25	1								49,100	-1,300							
FGE D Su12Jan-25	1								49,100	-1,300							
FGE WE 11Jan-25	2								49,100	-1,300							
FGE WE 18Jan-25	2								48,692	-1,667							
FGE WE 25Jan-25	2								48,692	-1,667							
FGE WE 01Feb-25	2								47,230	n.a.							
FGE WkDs03-25	5								48,692	-1,667							
FGE WkDs04-25	5								48,692	-1,667							
FGE WkDs05-25	5								48,692	n.a.							
FGE BoM Tu07Jan-25	25								48,692	n.a.							
FGE M Feb-25	28								47,230	-2,550							
FGE M Mar-25	31								47,100	-2,550							
FGE M Apr-25	30								46,704	-2,548							
FGE M May-25	31								46,330	-2,306							
FGE M Jun-25	30								46,320	-2,198							
FGE M Jul-25	31								46,406	-1,706							
FGE Q2-25	91								46,450	-2,350							
FGE Q3-25	92								46,351	-2,011							
FGE Q4-25	92								44,335	-1,376							
FGE Q1-26	90								42,660	-1,314							
FGE Sum-25	183								46,400	-2,180							
FGE Win-25	182								43,507	-1,345							
FGE Sum-26	183								37,150	-0,567							
FGE YR-26	365								38,300	-0,830							
FGE YR-27	365								30,616	-0,231							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu07Jan-25	1								-0,252	-0,851							
FST D We08Jan-25	1								-0,252	-0,851							
FST D Th09Jan-25	1								-0,252	-0,851							
FST D Fr10Jan-25	1								-0,252	-0,851							
FST D Sa11Jan-25	1								-0,707	-1,306							
FST D Su12Jan-25	1								-0,707	-1,306							
FST WE 11Jan-25	2								-0,707	-1,306							
FST WE 18Jan-25	2								-0,404	-0,964							
FST WE 25Jan-25	2								-0,404	-0,964							
FST WE 01Feb-25	2								0,200	n.a.							
FST WkDs03-25	5								-0,404	-0,964							
FST WkDs04-25	5								-0,404	-0,964							
FST WkDs05-25	5								-0,404	n.a.							
FST BoM Tu07Jan-25	25								-0,404	n.a.							
FST M Feb-25	28								0,200	0,000							
FST M Mar-25	31								0,050	-0,063							
FST M Apr-25	30								-0,479	-0,539							
FST Q2-25	91								-0,450	0,025							
FST Q3-25	92								-0,450	-0,074							
FST Q4-25	92								-0,600	0,000							
FST Q1-26	90								-0,600	0,000							
FST Sum-25	183								-0,450	-0,025							
FST Win-25	182								-0,600	0,000							
FST Sum-26	183								-0,800	0,000							
FST YR-26	365								-0,750	0,020							
FST YR-27	365								-0,800	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu07Jan-25	24								74,26	-3,13							
FFB D We08Jan-25	24								100,75	1,59							
FFB D Th09Jan-25	24								110,00	12,28							
FFB D Fr10Jan-25	24								122,25	-7,36							
FFB D Sa11Jan-25	24								116,28	20,44							
FFB D Su12Jan-25	24								107,32	14,66							
FFB WE 11Jan-25	48								111,80	17,55							
FFB Wk03-25	168								123,17	3,41							
FFB Wk04-25	168								105,17	0,48							
FFB Wk05-25	168								103,00	-1,65							
FFB Wk06-25	168								103,50	n.a.							
FFB M Feb-25	672								102,26	-2,32							
FFB M Mar-25	743								79,89	-3,20							
FFB M Apr-25	720								64,68	-2,69							
FFB M May-25	744								51,22	1,85							
FFB M Jun-25	720								58,48	0,23							
FFB M Jul-25	744								69,72	-0,25							
FFB Q2-25	2184								58,05	-0,18							
FFB Q3-25	2208								71,19	-0,11							
FFB Q4-25	2209								92,30	-1,92							
FFB Q1-26	2159								94,73	-0,75							
FFB Q2-26	2184								50,42	-2,00							
FFB Q3-26	2208								58,51	-0,43							
FFB Q4-26	2209								84,17	-0,02							
FFB YR-26	8760								71,89	-0,80							
FFB YR-27	8760								68,24	-0,93							
FFB YR-28	8784								68,51	-0,92							
FFB YR-29	8760								68,68	-1,06							
FFB YR-30	8760								69,40	-1,06							
FFB YR-31	8760								70,20	-1,06							
FFB YR-32	8784								70,20	-1,06							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu07Jan-25	24								58,29	-14,66							
FDB D We08Jan-25	24								108,23	-13,90							
FDB D Th09Jan-25	24								128,56	-2,59							
FDB D Fr10Jan-25	24								133,20	-3,56							
FDB D Sa11Jan-25	24								125,11	0,46							
FDB D Su12Jan-25	24								111,39	3,74							
FDB WE 11Jan-25	48								118,25	2,10							
FDB Wk03-25	168								129,51	-10,52							
FDB Wk04-25	168								119,36	-1,26							
FDB Wk05-25	168								110,63	-1,62							
FDB Wk06-25	168								112,05	n.a.							
FDB M Feb-25	672								107,84	-4,31							
FDB M Mar-25	743								91,87	-3,69							
FDB M Apr-25	720								83,17	-3,10							
FDB M May-25	744								75,31	-1,27							
FDB M Jun-25	720								83,41	-3,10							
FDB M Jul-25	744								91,14	-3,41							
FDB Q2-25	2184								80,57	-2,48							
FDB Q3-25	2208								92,98	-2,66							
FDB Q4-25	2209								107,84	-3,19							
FDB Q1-26	2159								106,20	-2,11							
FDB Q2-26	2184								76,61	-1,12							
FDB Q3-26	2208								85,17	-1,19							
FDB Q4-26	2209								99,46	-0,50							
FDB YR-26	8760								91,82	-1,23							
FDB YR-27	8760								83,27	-0,77							
FDB YR-28	8784								74,67	-0,96							
FDB YR-29	8760								69,71	-0,79							
FDB YR-30	8760								69,25	-0,79							
FDB YR-31	8760								68,16	-0,79							
FDB YR-32	8784								66,82	-0,79							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
04/01/2025	111,73		111,57		0,16		0,00	0,16	98,90	120,79	121,74
05/01/2025	51,44		51,44		0,00		0,00	0,00	40,75	72,24	47,95
06/01/2025	47,53	51,92	45,43	47,72	2,10	4,20	0,00	2,10	30,71	25,16	35,44
07/01/2025	86,06	96,82	83,43	96,82	2,63	0,00	0,00	2,63	81,79	58,29	74,26

Nat Gas

Day	Iberian
	PVB-ES Index
04/01/2025	50,24
05/01/2025	50,24
06/01/2025	50,37
07/01/2025	47,59

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.