

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu21Jan-25	24								140,60	34,95							
FTB D We22Jan-25	24								130,00	25,79							
FTB D Th23Jan-25	24								138,75	34,41							
FTB D Fr24Jan-25	24								102,18	0,00							
FTB D Sa25Jan-25	24								68,27	-23,01							
FTB D Su26Jan-25	24								63,73	-19,19							
FTB WE 25Jan-25	48								66,00	-21,10							
FTB Wk05-25	168								85,00	0,50							
FTB Wk06-25	168								88,25	4,85							
FTB Wk07-25	168								88,25	4,85							
FTB Wk08-25	168								88,25	n.a.							
FTB M Feb-25	672						86,30	88,70	88,25	4,85							373
FTB M Mar-25	743						62,35	63,75	63,40	3,40							367
FTB M Apr-25	720								48,14	1,44							
FTB M May-25	744								50,15	3,85							
FTB M Jun-25	720								69,91	2,91							
FTB M Jul-25	744								81,33	0,75							
FTB Q2-25	2184								56,00	2,74							338
FTB Q3-25	2208								88,75	0,75							283
FTB Q4-25	2209								89,00	1,00							278
FTB Q1-26	2159								75,55	0,55							
FTB Q2-26	2184								47,80	0,35							
FTB Q3-26	2208								74,16	0,54							
FTB Q4-26	2209								76,02	0,56							
FTB YR-26	8760						68,00	69,00	68,40	0,50							144
FTB YR-27	8760								59,75	0,50							130
FTB YR-28	8784								58,50	0,50							104
FTB YR-29	8760								57,75	0,25							101
FTB YR-30	8760								57,30	0,15							97

FTB YR-31	8760	57,00	0,06	97
FTB YR-32	8784	56,94	0,00	15
FTB YR-33	8760	56,86	0,00	15
FTB YR-34	8760	56,57	0,00	
FTB YR-35	8760	56,57	0,00	
FTB PPA 26/30	43824	60,34	0,38	
FTB PPA 27/31	43824	58,06	0,29	
FTB PPA 26/35	87648	58,56	0,19	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu21Jan-25	24								139,28	33,34							
FPB D We22Jan-25	24								129,34	24,68							
FPB D Th23Jan-25	24								138,09	32,67							
FPB D Fr24Jan-25	24								101,52	-1,52							
FPB D Sa25Jan-25	24								67,61	-24,58							
FPB D Su26Jan-25	24								63,07	-21,63							
FPB WE 25Jan-25	48								65,34	-23,11							
FPB Wk05-25	168								85,90	0,50							
FPB Wk06-25	168								89,15	4,85							
FPB Wk07-25	168								89,15	4,85							
FPB Wk08-25	168								89,15	n.a.							
FPB M Feb-25	672								89,15	4,85							193
FPB M Mar-25	743								64,53	3,40							193
FPB M Apr-25	720								49,99	1,44							
FPB M May-25	744								52,49	3,84							
FPB M Jun-25	720								71,70	2,91							
FPB M Jul-25	744								82,58	0,75							
FPB Q2-25	2184								58,00	2,74							143
FPB Q3-25	2208								90,75	0,75							98
FPB Q4-25	2209								90,75	1,00							98
FPB Q1-26	2159								77,30	0,55							
FPB Q2-26	2184								49,55	0,35							
FPB Q3-26	2208								75,91	0,54							
FPB Q4-26	2209								77,77	0,56							
FPB YR-26	8760								70,15	0,50							2
FPB YR-27	8760								61,50	0,50							
FPB YR-28	8784								59,68	0,50							
FPB YR-29	8760								58,93	0,25							
FPB YR-30	8760								58,48	0,15							
FPB YR-31	8760								58,18	0,06							
FPB YR-32	8784								58,12	0,00							
FPB YR-33	8760								58,04	0,00							



FPB YR-34	8760	57,75	0,00
FPB YR-35	8760	57,75	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu21Jan-25	2,66								144,18	41,73							
FTS D We22Jan-25	2,66								136,61	35,74							
FTS D Th23Jan-25	2,66								145,36	43,69							
FTS D Fr24Jan-25	2,66								108,79	10,02							
FTS D Sa25Jan-25	2,66								57,19	-23,00							
FTS D Su26Jan-25	2,66								47,59	-19,19							
FTS WE 25Jan-25	5,32								52,39	-21,10							
FTS Wk05-25	21,04								78,97	0,50							
FTS Wk06-25	27,09								81,74	4,85							
FTS Wk07-25	27,09								81,74	4,85							
FTS Wk08-25	27,09								81,74	n.a.							
FTS M Feb-25	108,36								81,74	4,85							75
FTS M Mar-25	143,53								52,16	3,40							75
FTS M Apr-25	169,50								38,68	1,37							
FTS M May-25	213,90								30,30	3,75							
FTS M Jun-25	219								46,78	2,81							
FTS M Jul-25	245,21								55,55	0,75							
FTS Q2-25	602,40							40,00	38,65	2,74							75
FTS Q3-25	619,19							53,00	52,85	-1,50							75
FTS Q4-25	277,52								70,69	1,00							75
FTS Q1-26	334,35								60,19	0,59							
FTS Q2-26	602,40								27,34	0,36							
FTS Q3-26	619,19								41,74	0,55							
FTS Q4-26	277,52								51,82	0,59							
FTS YR-26	1833,46							45,00	41,90	0,50							55
FTS YR-27	1833,46								40,35	0,50							55
FTS YR-28	1837,33								40,70	0,50							
FTS YR-29	1833,46								39,95	0,25							
FTS YR-30	1833,46								39,50	0,15							
FTS YR-31	1833,46								39,20	0,06							
FTS YR-32	1837,33								39,14	0,00							
FTS YR-33	1833,46								39,06	0,00							

FTS YR-34	1833,46		38,77	0,00
FTS YR-35	1833,46		38,77	0,00
FTS PPA 26/30	9171,17	44,00	40,48	0,38
FTS PPA 27/31	9171,17		39,94	0,29
FTS PPA 26/35	18342,34		39,73	0,19

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu21Jan-25	12								147,67	21,66							
FTK D We22Jan-25	12								138,46	14,64							
FTK D Th23Jan-25	12								147,21	23,01							
FTK D Fr24Jan-25	12								110,64	-10,14							
FTK Wk05-25	60								105,03	0,66							
FTK Wk06-25	60								108,71	6,45							
FTK Wk07-25	60								108,71	6,45							
FTK Wk08-25	60								108,71	n.a.							
FTK M Feb-25	240							112,00	108,71	6,45							10
FTK M Mar-25	252							79,00	69,37	4,52							10
FTK M Apr-25	264								51,69	1,94							
FTK M May-25	264								40,50	5,10							
FTK M Jun-25	252								62,52	3,89							
FTK M Jul-25	276								73,88	1,00							
FTK Q2-25	780								51,40	3,64							10
FTK Q3-25	792								70,29	-2,00							10
FTK Q4-25	792								94,02	1,33							10
FTK Q1-26	768								74,17	0,76							
FTK Q2-26	780								33,69	0,46							
FTK Q3-26	792								51,43	0,70							
FTK Q4-26	792								63,86	0,76							
FTK YR-26	3132								55,73	0,67							
FTK YR-27	3132								51,24	0,63							
FTK YR-28	3120								51,69	0,64							
FTK YR-29	3132								50,74	0,32							
FTK YR-30	3132								50,17	0,20							
FTK YR-31	3132								49,78	0,07							
FTK YR-32	3144								49,71	0,00							
FTK YR-33	3120								49,61	0,00							
FTK YR-34	3120								49,24	0,00							
FTK YR-35	3132								49,24	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk05-25	168								85,00	0,50							
FWB Wk06-25	168								88,25	4,85							
FWB Wk07-25	168								88,25	4,85							
FWB Wk08-25	168								88,25	n.a.							
FWB M Feb-25	672								88,25	4,85							
FWB M Mar-25	743								63,40	3,40							
FWB M Apr-25	720								48,14	1,44							
FWB M May-25	744								50,15	3,85							
FWB M Jun-25	720								69,91	2,91							
FWB M Jul-25	744								81,33	0,75							
FWB Q2-25	2184								56,00	2,74							
FWB Q3-25	2208								88,75	0,75							
FWB Q4-25	2209								89,00	1,00							
FWB Q1-26	2159								75,55	0,55							
FWB Q2-26	2184								47,80	0,35							
FWB Q3-26	2208								74,16	0,54							
FWB Q4-26	2209								76,02	0,56							
FWB YR-26	8760								68,40	0,50							
FWB YR-27	8760								59,75	0,50							
FWB YR-28	8784								58,50	0,50							
FWB YR-29	8760								57,75	0,25							
FWB YR-30	8760								57,30	0,15							
FWB YR-31	8760								57,00	0,06							
FWB YR-32	8784								56,94	0,00							
FWB YR-33	8760								56,86	0,00							
FWB YR-34	8760								56,57	0,00							
FWB YR-35	8760								56,57	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu21Jan-25	2,40								139,28	33,34							
SPB D We22Jan-25	2,40								129,34	24,68							
SPB D Th23Jan-25	2,40								138,09	32,67							
SPB D Fr24Jan-25	2,40								101,52	-1,52							
SPB D Sa25Jan-25	2,40								67,61	-24,58							
SPB D Su26Jan-25	2,40								63,07	-21,63							
SPB WE 25Jan-25	4,80								65,34	-23,11							
SPB Wk05-25	16,80								85,90	0,50							
SPB Wk06-25	16,80								89,15	4,85							
SPB Wk07-25	16,80								89,15	4,85							
SPB Wk08-25	16,80								89,15	n.a.							
SPB M Feb-25	67,20								89,15	4,85							
SPB M Mar-25	74,30								64,53	3,40							
SPB M Apr-25	72								49,99	1,44							
SPB M May-25	74,40								52,49	3,84							
SPB M Jun-25	72								71,70	2,91							
SPB M Jul-25	74,40								82,58	0,75							
SPB Q2-25	218,40								58,00	2,74							
SPB Q3-25	220,80								90,75	0,75							
SPB Q4-25	220,90								90,75	1,00							
SPB Q1-26	215,90								77,30	0,55							
SPB Q2-26	218,40								49,55	0,35							
SPB Q3-26	220,80								75,91	0,54							
SPB Q4-26	220,90								77,77	0,56							
SPB YR-26	876								70,15	0,50							
SPB YR-27	876								61,50	0,50							
SPB YR-28	878,40								59,68	0,50							
SPB YR-29	876								58,93	0,25							
SPB YR-30	876								58,48	0,15							
SPB YR-31	876								58,18	0,06							
SPB YR-32	878,40								58,12	0,00							
SPB YR-33	876								58,04	0,00							

SPB YR-34	876	57,75	0,00
SPB YR-35	876	57,75	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu21Jan-25	24								140,60	34,95							
SWB D We22Jan-25	24								130,00	25,79							
SWB D Th23Jan-25	24								138,75	34,41							
SWB D Fr24Jan-25	24								102,18	0,00							
SWB D Sa25Jan-25	24								68,27	-23,01							
SWB D Su26Jan-25	24								63,73	-19,19							
SWB WE 25Jan-25	48								66,00	-21,10							
SWB Wk05-25	168								85,00	0,50							
SWB Wk06-25	168								88,25	4,85							
SWB Wk07-25	168								88,25	4,85							
SWB Wk08-25	168								88,25	n.a.							
SWB M Feb-25	672								88,25	4,85							
SWB M Mar-25	743								63,40	3,40							
SWB M Apr-25	720								48,14	1,44							
SWB M May-25	744								50,15	3,85							
SWB M Jun-25	720								69,91	2,91							
SWB M Jul-25	744								81,33	0,75							
SWB Q2-25	2184								56,00	2,74							
SWB Q3-25	2208								88,75	0,75							
SWB Q4-25	2209								89,00	1,00							
SWB Q1-26	2159								75,55	0,55							
SWB Q2-26	2184								47,80	0,35							
SWB Q3-26	2208								74,16	0,54							
SWB Q4-26	2209								76,02	0,56							
SWB YR-26	8760								68,40	0,50							
SWB YR-27	8760								59,75	0,50							
SWB YR-28	8784								58,50	0,50							
SWB YR-29	8760								57,75	0,25							
SWB YR-30	8760								57,30	0,15							
SWB YR-31	8760								57,00	0,06							
SWB YR-32	8784								56,94	0,00							
SWB YR-33	8760								56,86	0,00							

SWB YR-34	8760	56,57	0,00
SWB YR-35	8760	56,57	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-25 86	672								2,93	2,18							
OEB C M Feb-25 87	672								2,27	1,75							
OEB C M Feb-25 88	672								1,71	1,36							
OEB C M Feb-25 89	672								1,24	1,02							
OEB P M Feb-25 82	672								0,08	-1,02							
OEB P M Feb-25 83	672								0,15	-1,38							
OEB P M Feb-25 84	672								0,27	-1,78							
OEB P M Feb-25 85	672								0,44	-2,21							
OEB C M Mar-25 61	743								3,65	1,84							
OEB C M Mar-25 62	743								3,04	1,61							
OEB C M Mar-25 63	743								2,49	1,37							
OEB C M Mar-25 64	743								2,02	1,16							
OEB P M Mar-25 57	743								0,33	-0,69							
OEB P M Mar-25 58	743								0,48	-0,88							
OEB P M Mar-25 59	743								0,68	-1,10							
OEB P M Mar-25 60	743								0,94	-1,32							
OEB C Q2-25 50	2184								6,32	2,20							
OEB C Q2-25 51	2184								5,49	2,05							
OEB C Q2-25 52	2184								4,71	1,87							
OEB C Q2-25 53	2184								3,99	1,69							
OEB P Q2-25 46	2184								0,05	-0,13							
OEB P Q2-25 47	2184								0,09	-0,19							
OEB P Q2-25 48	2184								0,14	-0,28							
OEB P Q2-25 49	2184								0,23	-0,39							
OEB C Q3-25 81	2208								10,41	0,49							
OEB C Q3-25 82	2208								9,76	0,47							
OEB C Q3-25 83	2208								9,14	0,45							
OEB C Q3-25 84	2208								8,54	0,43							
OEB P Q3-25 77	2208								1,64	-0,18							
OEB P Q3-25 78	2208								1,88	-0,20							
OEB P Q3-25 79	2208								2,15	-0,21							
OEB P Q3-25 80	2208								2,44	-0,23							

OEB C 4 YR-26 66	8760	7,26	0,27
OEB C 4 YR-26 67	8760	6,77	0,26
OEB C 4 YR-26 68	8760	6,31	0,25
OEB C 4 YR-26 69	8760	5,86	0,23
OEB P 4 YR-26 62	8760	3,23	-0,17
OEB P 4 YR-26 63	8760	3,61	-0,19
OEB P 4 YR-26 64	8760	4,02	-0,20
OEB P 4 YR-26 65	8760	4,46	-0,20

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-25	672								0,00	0,00							
FTR P-E M Feb-25	672								0,00	0,00							
FTR E-P M Mar-25	743								0,00	0,00							
FTR P-E M Mar-25	743								0,00	0,00							
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu21Jan-25	24								48,360	1,200							
FGF D We22Jan-25	24								48,250	1,090							
FGF D Th23Jan-25	24								48,180	1,020							
FGF D Fr24Jan-25	24								48,180	1,020							
FGF D Sa25Jan-25	24								48,000	0,840							
FGF D Su26Jan-25	24								48,000	0,840							
FGF WE 25Jan-25	48								48,000	0,840							
FGF WE 01Feb-25	48								47,580	0,650							
FGF WE 08Feb-25	48								47,580	0,650							
FGF WE 15Feb-25	48								47,580	n.a.							
FGF WkDs05-25	120								48,162	1,011							
FGF WkDs06-25	120								47,580	0,650							
FGF WkDs07-25	120								47,580	n.a.							
FGF BoM Tu21Jan-25	264								48,162	n.a.							
FGF M Feb-25	672						47,000	48,000	47,580	0,650							
FGF M Mar-25	743								47,630	0,730							
FGF M Apr-25	720								47,466	0,619							
FGF M May-25	744								47,388	0,562							
FGF M Jun-25	720								47,438	0,469							
FGF M Jul-25	744								47,385	0,588							
FGF Q2-25	2184						46,650	47,650	47,430	0,550							
FGF Q3-25	2208								47,529	0,550							
FGF Q4-25	2209								46,134	1,139							
FGF Q1-26	2159								44,446	0,866							
FGF Sum-25	4392						46,650	47,650	47,480	0,550							
FGF Win-25	4368								45,300	1,004							
FGF Sum-26	4392								37,840	-0,231							
FGF YR-26	8760						38,400	39,400	38,880	-0,350							
FGF YR-27	8760								31,191	-0,084							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu21Jan-25	1								48,360	1,200							
FGE D We22Jan-25	1								48,250	1,090							
FGE D Th23Jan-25	1								48,180	1,020							
FGE D Fr24Jan-25	1								48,180	1,020							
FGE D Sa25Jan-25	1								48,000	0,840							
FGE D Su26Jan-25	1								48,000	0,840							
FGE WE 25Jan-25	2								48,000	0,840							
FGE WE 01Feb-25	2								47,580	0,650							
FGE WE 08Feb-25	2								47,580	0,650							
FGE WE 15Feb-25	2								47,580	n.a.							
FGE WkDs05-25	5								48,162	1,011							
FGE WkDs06-25	5								47,580	0,650							
FGE WkDs07-25	5								47,580	n.a.							
FGE BoM Tu21Jan-25	11								48,162	n.a.							
FGE M Feb-25	28								47,580	0,650							
FGE M Mar-25	31								47,630	0,730							
FGE M Apr-25	30								47,466	0,619							
FGE M May-25	31								47,388	0,562							
FGE M Jun-25	30								47,438	0,469							
FGE M Jul-25	31								47,385	0,588							
FGE Q2-25	91								47,430	0,550							
FGE Q3-25	92								47,529	0,550							
FGE Q4-25	92								46,134	1,139							
FGE Q1-26	90								44,446	0,866							
FGE Sum-25	183								47,480	0,550							
FGE Win-25	182								45,300	1,004							
FGE Sum-26	183								37,840	-0,231							
FGE YR-26	365								38,880	-0,350							
FGE YR-27	365								31,191	-0,084							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu21Jan-25	1								-0,093	0,250							
FST D We22Jan-25	1								-0,093	0,250							
FST D Th23Jan-25	1								-0,093	0,250							
FST D Fr24Jan-25	1								-0,093	0,250							
FST D Sa25Jan-25	1								0,829	1,172							
FST D Su26Jan-25	1								0,829	1,172							
FST WE 25Jan-25	2								0,829	1,172							
FST WE 01Feb-25	2								-0,238	0,000							
FST WE 08Feb-25	2								-0,238	0,000							
FST WE 15Feb-25	2								-0,238	n.a.							
FST WkDs05-25	5								0,214	0,492							
FST WkDs06-25	5								-0,238	0,000							
FST WkDs07-25	5								-0,238	n.a.							
FST BoM Tu21Jan-25	11								0,214	n.a.							
FST M Feb-25	28								-0,238	0,000							
FST M Mar-25	31								-0,113	0,000							
FST M Apr-25	30								-0,305	-0,123							
FST Q2-25	91								-0,425	0,025							
FST Q3-25	92								-0,326	-0,025							
FST Q4-25	92								0,119	0,769							
FST Q1-26	90								0,089	0,739							
FST Sum-25	183								-0,375	0,000							
FST Win-25	182								0,104	0,754							
FST Sum-26	183								-0,700	-0,050							
FST YR-26	365								-0,775	0,000							
FST YR-27	365								-0,700	-0,050							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu21Jan-25	24								159,90	20,91							
FFB D We22Jan-25	24								135,50	-2,74							
FFB D Th23Jan-25	24								102,00	-11,38							
FFB D Fr24Jan-25	24								72,25	-4,09							
FFB D Sa25Jan-25	24								56,31	-13,51							
FFB D Su26Jan-25	24								55,19	-13,25							
FFB WE 25Jan-25	48								55,75	-13,38							
FFB Wk05-25	168								77,05	-8,89							
FFB Wk06-25	168								94,52	0,94							
FFB Wk07-25	168								100,50	2,25							
FFB Wk08-25	168								100,75	n.a.							
FFB M Feb-25	672								96,23	2,42							
FFB M Mar-25	743								77,26	1,26							
FFB M Apr-25	720								65,15	0,53							
FFB M May-25	744								51,30	1,36							
FFB M Jun-25	720								62,56	1,33							
FFB M Jul-25	744								71,96	0,60							
FFB Q2-25	2184								59,58	1,08							
FFB Q3-25	2208								73,30	0,65							
FFB Q4-25	2209								93,35	0,82							
FFB Q1-26	2159								95,51	0,44							
FFB Q2-26	2184								45,19	-1,32							
FFB Q3-26	2208								57,10	0,13							
FFB Q4-26	2209								83,73	-0,96							
FFB YR-26	8760								70,31	-0,43							
FFB YR-27	8760								65,44	-0,34							
FFB YR-28	8784								66,13	0,26							
FFB YR-29	8760								67,84	0,26							
FFB YR-30	8760								68,31	0,26							
FFB YR-31	8760								69,11	0,26							
FFB YR-32	8784								69,11	0,26							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu21Jan-25	24								168,46	-13,99							
FDB D We22Jan-25	24								147,50	-25,45							
FDB D Th23Jan-25	24								107,80	-33,01							
FDB D Fr24Jan-25	24								87,00	-31,92							
FDB D Sa25Jan-25	24								86,31	-4,85							
FDB D Su26Jan-25	24								80,47	-5,95							
FDB WE 25Jan-25	48								83,39	-5,40							
FDB Wk05-25	168								98,48	-8,57							
FDB Wk06-25	168								109,19	2,20							
FDB Wk07-25	168								106,49	-0,20							
FDB Wk08-25	168								107,30	n.a.							
FDB M Feb-25	672								106,71	3,01							
FDB M Mar-25	743								92,75	1,47							
FDB M Apr-25	720								85,97	1,09							
FDB M May-25	744								78,62	1,11							
FDB M Jun-25	720								85,74	1,22							
FDB M Jul-25	744								92,68	0,78							
FDB Q2-25	2184								83,39	1,14							
FDB Q3-25	2208								95,89	1,13							
FDB Q4-25	2209								110,31	0,58							
FDB Q1-26	2159								109,98	0,59							
FDB Q2-26	2184								78,67	-0,35							
FDB Q3-26	2208								89,89	0,46							
FDB Q4-26	2209								104,18	1,64							
FDB YR-26	8760								95,65	0,59							
FDB YR-27	8760								83,77	0,44							
FDB YR-28	8784								75,56	-0,31							
FDB YR-29	8760								68,88	-0,31							
FDB YR-30	8760								67,57	-0,31							
FDB YR-31	8760								66,30	-0,31							
FDB YR-32	8784								64,96	-0,31							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
18/01/2025	133,16		133,16		0,00		0,00	0,00	119,74	134,15	131,34
19/01/2025	124,77		125,11		-0,34		0,34	0,00	107,22	128,72	127,34
20/01/2025	144,92	154,77	144,92	154,77	0,00	0,00	0,00	0,00	154,56	231,36	196,71
21/01/2025	139,28	145,34	140,60	147,67	-1,32	-2,33	1,32	0,00	144,18	168,46	159,90

Nat Gas

Day	Iberian
	PVB-ES Index
18/01/2025	47,24
19/01/2025	47,24
20/01/2025	47,16
21/01/2025	48,36

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.