

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu28Jan-25	24								16,45	-44,44							
FTB D We29Jan-25	24								60,07	0,00							
FTB D Th30Jan-25	24								60,14	0,00							
FTB D Fr31Jan-25	24								80,00	21,10							
FTB D Sa01Feb-25	24								81,59	-2,25							
FTB D Su02Feb-25	24								73,41	-2,75							
FTB WE 01Feb-25	48								77,50	-2,50							
FTB Wk06-25	168								106,00	5,00							
FTB Wk07-25	168								92,00	3,15							
FTB Wk08-25	168								86,60	-2,25							
FTB Wk09-25	168								86,39	n.a.							
FTB M Feb-25	672						85,25	87,65	86,60	-2,25							373
FTB M Mar-25	743						56,70	57,90	57,50	-3,00							372
FTB M Apr-25	720								43,94	-2,76							
FTB M May-25	744								45,40	-3,60							
FTB M Jun-25	720								68,40	-1,10							
FTB M Jul-25	744								79,33	-2,50							
FTB Q2-25	2184								52,50	-2,50							342
FTB Q3-25	2208								86,75	-2,50							294
FTB Q4-25	2209								85,75	-2,15							270
FTB Q1-26	2159								74,25	-0,47							1
FTB Q2-26	2184								43,50	-2,00							
FTB Q3-26	2208								70,12	-1,36							
FTB Q4-26	2209								70,12	-1,36							
FTB YR-26	8760						63,85	64,85	64,50	-1,30							144
FTB YR-27	8760								59,25	-0,25							130
FTB YR-28	8784								58,50	-0,35							104
FTB YR-29	8760								58,10	0,00							101
FTB YR-30	8760								57,65	0,00							97

FTB YR-31	8760	57,00	0,00	97
FTB YR-32	8784	56,94	0,00	15
FTB YR-33	8760	56,86	0,00	15
FTB YR-34	8760	56,57	0,00	
FTB YR-35	8760	56,57	0,00	
FTB PPA 26/30	43824	59,60	-0,38	
FTB PPA 27/31	43824	58,10	-0,12	
FTB PPA 26/35	87648	58,19	-0,19	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu28Jan-25	24								16,37	-48,21							
FPB D We29Jan-25	24								59,69	-4,11							
FPB D Th30Jan-25	24								59,76	-4,50							
FPB D Fr31Jan-25	24								79,62	16,81							
FPB D Sa01Feb-25	24								81,21	25,01							
FPB D Su02Feb-25	24								73,03	21,40							
FPB WE 01Feb-25	48								77,12	23,20							
FPB Wk06-25	168								106,90	5,00							
FPB Wk07-25	168								92,90	3,15							
FPB Wk08-25	168								87,50	-2,25							
FPB Wk09-25	168								87,29	n.a.							
FPB M Feb-25	672								87,50	-2,25							193
FPB M Mar-25	743								58,63	-3,00							193
FPB M Apr-25	720								45,80	-2,75							
FPB M May-25	744								47,75	-3,60							
FPB M Jun-25	720								70,18	-1,11							
FPB M Jul-25	744								80,58	-2,50							
FPB Q2-25	2184								54,50	-2,50							143
FPB Q3-25	2208								88,75	-2,50							98
FPB Q4-25	2209								87,50	-2,15							98
FPB Q1-26	2159								76,00	-0,47							
FPB Q2-26	2184								45,25	-2,00							
FPB Q3-26	2208								71,87	-1,36							
FPB Q4-26	2209								71,87	-1,36							
FPB YR-26	8760								66,25	-1,30							2
FPB YR-27	8760								61,00	-0,25							
FPB YR-28	8784								59,68	-0,35							
FPB YR-29	8760								59,28	0,00							
FPB YR-30	8760								58,83	0,00							
FPB YR-31	8760								58,18	0,00							
FPB YR-32	8784								58,12	0,00							
FPB YR-33	8760								58,04	0,00							

FPB YR-34	8760	57,75	0,00
FPB YR-35	8760	57,75	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu28Jan-25	2,66								4,45	-56,49							
FTS D We29Jan-25	2,66								52,66	-7,35							
FTS D Th30Jan-25	2,66								52,73	-7,75							
FTS D Fr31Jan-25	2,66								72,59	13,83							
FTS D Sa01Feb-25	3,87								45,46	-2,24							
FTS D Su02Feb-25	3,87								36,98	-2,75							
FTS WE 01Feb-25	7,74								41,22	-2,50							
FTS Wk06-25	27,09								99,49	5,00							
FTS Wk07-25	27,09								85,49	3,15							
FTS Wk08-25	27,09								80,09	-2,25							
FTS Wk09-25	28,61								79,88	n.a.							
FTS M Feb-25	108,36								80,09	-2,25							75
FTS M Mar-25	143,53								46,26	-3,00							75
FTS M Apr-25	169,50								34,42	-2,79							
FTS M May-25	213,90								25,53	-3,60							
FTS M Jun-25	219								45,11	-1,20							
FTS M Jul-25	245,21								53,55	-2,50							
FTS Q2-25	602,40								35,15	-2,50							75
FTS Q3-25	619,19								50,85	-2,50							75
FTS Q4-25	277,52								67,44	-2,15							75
FTS Q1-26	334,35								58,42	-0,49							
FTS Q2-26	602,40								23,24	-1,81							
FTS Q3-26	619,19								37,73	-1,25							
FTS Q4-26	277,52								46,05	-1,26							
FTS YR-26	1833,46							43,00	38,00	-1,30							55
FTS YR-27	1833,46							43,00	39,85	-0,25							55
FTS YR-28	1837,33							43,00	40,70	-0,35							
FTS YR-29	1833,46								40,30	0,00							
FTS YR-30	1833,46								39,85	0,00							
FTS YR-31	1833,46								39,20	0,00							
FTS YR-32	1837,33								39,14	0,00							
FTS YR-33	1833,46								39,06	0,00							

FTS YR-34	1833,46	38,77	0,00
FTS YR-35	1833,46	38,77	0,00
FTS PPA 26/30	9171,17	39,74	-0,38
FTS PPA 27/31	9171,17	39,98	-0,12
FTS PPA 26/35	18342,34	39,36	-0,19

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu28Jan-25	12								16,71	-56,44							
FTK D We29Jan-25	12								62,67	-9,21							
FTK D Th30Jan-25	12								62,74	-9,36							
FTK D Fr31Jan-25	12								82,60	12,48							
FTK Wk06-25	60								122,89	-2,78							
FTK Wk07-25	60								105,60	-3,91							
FTK Wk08-25	60								98,93	-10,58							
FTK Wk09-25	60								98,67	n.a.							
FTK M Feb-25	240								106,52	-2,99							10
FTK M Mar-25	252								61,53	-3,99							10
FTK M Apr-25	264								46,16	-3,64							
FTK M May-25	264								34,23	-4,75							
FTK M Jun-25	252								60,49	-1,48							
FTK M Jul-25	276								71,22	-3,33							
FTK Q2-25	780								46,75	-3,32							10
FTK Q3-25	792								67,63	-3,33							10
FTK Q4-25	792								89,70	-2,85							10
FTK Q1-26	768								71,49	-0,96							
FTK Q2-26	780								28,44	-2,37							
FTK Q3-26	792								46,17	-1,76							
FTK Q4-26	792								56,36	-1,82							
FTK YR-26	3132								50,54	-1,73							
FTK YR-27	3132								50,61	-0,32							
FTK YR-28	3120								51,69	-0,44							
FTK YR-29	3132								51,18	0,00							
FTK YR-30	3132								50,61	0,00							
FTK YR-31	3132								49,78	0,00							
FTK YR-32	3144								49,71	0,00							
FTK YR-33	3120								49,61	0,00							
FTK YR-34	3120								49,24	0,00							
FTK YR-35	3132								49,24	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk06-25	168								106,00	5,00							
FWB Wk07-25	168								92,00	3,15							
FWB Wk08-25	168								86,60	-2,25							
FWB Wk09-25	168								86,39	n.a.							
FWB M Feb-25	672								86,60	-2,25							
FWB M Mar-25	743								57,50	-3,00							
FWB M Apr-25	720								43,94	-2,76							
FWB M May-25	744								45,40	-3,60							
FWB M Jun-25	720								68,40	-1,10							
FWB M Jul-25	744								79,33	-2,50							
FWB Q2-25	2184								52,50	-2,50							
FWB Q3-25	2208								86,75	-2,50							
FWB Q4-25	2209								85,75	-2,15							
FWB Q1-26	2159								74,25	-0,47							
FWB Q2-26	2184								43,50	-2,00							
FWB Q3-26	2208								70,12	-1,36							
FWB Q4-26	2209								70,12	-1,36							
FWB YR-26	8760								64,50	-1,30							
FWB YR-27	8760								59,25	-0,25							
FWB YR-28	8784								58,50	-0,35							
FWB YR-29	8760								58,10	0,00							
FWB YR-30	8760								57,65	0,00							
FWB YR-31	8760								57,00	0,00							
FWB YR-32	8784								56,94	0,00							
FWB YR-33	8760								56,86	0,00							
FWB YR-34	8760								56,57	0,00							
FWB YR-35	8760								56,57	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu28Jan-25	2,40								16,37	-48,21							
SPB D We29Jan-25	2,40								59,69	-4,11							
SPB D Th30Jan-25	2,40								59,76	-4,50							
SPB D Fr31Jan-25	2,40								79,62	16,81							
SPB D Sa01Feb-25	2,40								81,21	25,01							
SPB D Su02Feb-25	2,40								73,03	21,40							
SPB WE 01Feb-25	4,80								77,12	23,20							
SPB Wk06-25	16,80								106,90	5,00							
SPB Wk07-25	16,80								92,90	3,15							
SPB Wk08-25	16,80								87,50	-2,25							
SPB Wk09-25	16,80								87,29	n.a.							
SPB M Feb-25	67,20								87,50	-2,25							
SPB M Mar-25	74,30								58,63	-3,00							
SPB M Apr-25	72								45,80	-2,75							
SPB M May-25	74,40								47,75	-3,60							
SPB M Jun-25	72								70,18	-1,11							
SPB M Jul-25	74,40								80,58	-2,50							
SPB Q2-25	218,40								54,50	-2,50							
SPB Q3-25	220,80								88,75	-2,50							
SPB Q4-25	220,90								87,50	-2,15							
SPB Q1-26	215,90								76,00	-0,47							
SPB Q2-26	218,40								45,25	-2,00							
SPB Q3-26	220,80								71,87	-1,36							
SPB Q4-26	220,90								71,87	-1,36							
SPB YR-26	876								66,25	-1,30							
SPB YR-27	876								61,00	-0,25							
SPB YR-28	878,40								59,68	-0,35							
SPB YR-29	876								59,28	0,00							
SPB YR-30	876								58,83	0,00							
SPB YR-31	876								58,18	0,00							
SPB YR-32	878,40								58,12	0,00							
SPB YR-33	876								58,04	0,00							

SPB YR-34	876	57,75	0,00
SPB YR-35	876	57,75	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu28Jan-25	24								16,45	-44,44							
SWB D We29Jan-25	24								60,07	0,00							
SWB D Th30Jan-25	24								60,14	0,00							
SWB D Fr31Jan-25	24								80,00	21,10							
SWB D Sa01Feb-25	24								81,59	-2,25							
SWB D Su02Feb-25	24								73,41	-2,75							
SWB WE 01Feb-25	48								77,50	-2,50							
SWB Wk06-25	168								106,00	5,00							
SWB Wk07-25	168								92,00	3,15							
SWB Wk08-25	168								86,60	-2,25							
SWB Wk09-25	168								86,39	n.a.							
SWB M Feb-25	672								86,60	-2,25							
SWB M Mar-25	743								57,50	-3,00							
SWB M Apr-25	720								43,94	-2,76							
SWB M May-25	744								45,40	-3,60							
SWB M Jun-25	720								68,40	-1,10							
SWB M Jul-25	744								79,33	-2,50							
SWB Q2-25	2184								52,50	-2,50							
SWB Q3-25	2208								86,75	-2,50							
SWB Q4-25	2209								85,75	-2,15							
SWB Q1-26	2159								74,25	-0,47							
SWB Q2-26	2184								43,50	-2,00							
SWB Q3-26	2208								70,12	-1,36							
SWB Q4-26	2209								70,12	-1,36							
SWB YR-26	8760								64,50	-1,30							
SWB YR-27	8760								59,25	-0,25							
SWB YR-28	8784								58,50	-0,35							
SWB YR-29	8760								58,10	0,00							
SWB YR-30	8760								57,65	0,00							
SWB YR-31	8760								57,00	0,00							
SWB YR-32	8784								56,94	0,00							
SWB YR-33	8760								56,86	0,00							



SWB YR-34	8760	56,57	0,00
SWB YR-35	8760	56,57	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Feb-25 86	672								1,07	-2,03							
OEB C M Feb-25 87	672								0,55	-1,77							
OEB C M Feb-25 88	672								0,24	-1,41							
OEB C M Feb-25 89	672								0,09	-1,02							
OEB P M Feb-25 82	672								0,00	-0,01							
OEB P M Feb-25 83	672								0,01	-0,01							
OEB P M Feb-25 84	672								0,06	0,00							
OEB P M Feb-25 85	672								0,19	0,06							
OEB C M Mar-25 61	743								0,67	-1,17							
OEB C M Mar-25 62	743								0,47	-0,96							
OEB C M Mar-25 63	743								0,33	-0,76							
OEB C M Mar-25 64	743								0,22	-0,60							
OEB P M Mar-25 57	743								1,63	0,90							
OEB P M Mar-25 58	743								2,14	1,12							
OEB P M Mar-25 59	743								2,74	1,36							
OEB P M Mar-25 60	743								3,42	1,60							
OEB C Q2-25 50	2184								3,43	-1,99							
OEB C Q2-25 51	2184								2,79	-1,84							
OEB C Q2-25 52	2184								2,23	-1,67							
OEB C Q2-25 53	2184								1,75	-1,49							
OEB P Q2-25 46	2184								0,18	0,12							
OEB P Q2-25 47	2184								0,28	0,17							
OEB P Q2-25 48	2184								0,44	0,25							
OEB P Q2-25 49	2184								0,66	0,37							
OEB C Q3-25 81	2208								8,90	-1,82							
OEB C Q3-25 82	2208								8,29	-1,76							
OEB C Q3-25 83	2208								7,72	-1,69							
OEB C Q3-25 84	2208								7,17	-1,63							
OEB P Q3-25 77	2208								1,94	0,44							
OEB P Q3-25 78	2208								2,22	0,49							
OEB P Q3-25 79	2208								2,52	0,54							
OEB P Q3-25 80	2208								2,85	0,59							

OEB C 4 YR-26 66	8760	5,08	-0,69
OEB C 4 YR-26 67	8760	4,69	-0,66
OEB C 4 YR-26 68	8760	4,32	-0,62
OEB C 4 YR-26 69	8760	3,97	-0,60
OEB P 4 YR-26 62	8760	4,47	0,45
OEB P 4 YR-26 63	8760	4,95	0,48
OEB P 4 YR-26 64	8760	5,46	0,52
OEB P 4 YR-26 65	8760	5,99	0,55

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Feb-25	672								0,00	0,00							
FTR P-E M Feb-25	672								0,00	0,00							
FTR E-P M Mar-25	743								0,00	0,00							
FTR P-E M Mar-25	743								0,00	0,00							
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu28Jan-25	24								46,780	-1,920							
FGF D We29Jan-25	24								47,080	-1,620							
FGF D Th30Jan-25	24								47,080	-1,620							
FGF D Fr31Jan-25	24								47,080	-1,620							
FGF D Sa01Feb-25	24								47,250	-1,450							
FGF D Su02Feb-25	24								47,250	-1,450							
FGF WE 01Feb-25	48								47,250	-1,450							
FGF WE 08Feb-25	48								46,819	-1,838							
FGF WE 15Feb-25	48								46,819	-1,838							
FGF WE 22Feb-25	48								46,819	n.a.							
FGF WkDs06-25	120								46,819	-1,838							
FGF WkDs07-25	120								46,819	-1,838							
FGF WkDs08-25	120								46,819	n.a.							
FGF BoM Tu28Jan-25	96								47,005	n.a.							
FGF M Feb-25	672						46,500	47,500	46,850	-1,810							
FGF M Mar-25	743								47,000	-1,760							
FGF M Apr-25	720								47,176	-1,754							
FGF M May-25	744								47,162	-1,659							
FGF M Jun-25	720								47,263	-1,628							
FGF M Jul-25	744								47,139	-1,625							
FGF Q2-25	2184						46,550	47,550	47,200	-1,680							
FGF Q3-25	2208								47,260	-1,521							
FGF Q4-25	2209								44,029	-0,978							
FGF Q1-26	2159								41,543	-0,889							
FGF Sum-25	4392						46,650	47,650	47,230	-1,600							
FGF Win-25	4368								42,800	-0,934							
FGF Sum-26	4392								36,771	-0,752							
FGF YR-26	8760						37,300	38,300	37,830	-0,750							
FGF YR-27	8760								30,158	-0,537							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu28Jan-25	1								46,780	-1,920							
FGE D We29Jan-25	1								47,080	-1,620							
FGE D Th30Jan-25	1								47,080	-1,620							
FGE D Fr31Jan-25	1								47,080	-1,620							
FGE D Sa01Feb-25	1								47,250	-1,450							
FGE D Su02Feb-25	1								47,250	-1,450							
FGE WE 01Feb-25	2								47,250	-1,450							
FGE WE 08Feb-25	2								46,819	-1,838							
FGE WE 15Feb-25	2								46,819	-1,838							
FGE WE 22Feb-25	2								46,819	n.a.							
FGE WkDs06-25	5								46,819	-1,838							
FGE WkDs07-25	5								46,819	-1,838							
FGE WkDs08-25	5								46,819	n.a.							
FGE BoM Tu28Jan-25	4								47,005	n.a.							
FGE M Feb-25	28								46,850	-1,810							
FGE M Mar-25	31								47,000	-1,760							
FGE M Apr-25	30								47,176	-1,754							
FGE M May-25	31								47,162	-1,659							
FGE M Jun-25	30								47,263	-1,628							
FGE M Jul-25	31								47,139	-1,625							
FGE Q2-25	91								47,200	-1,680							
FGE Q3-25	92								47,260	-1,521							
FGE Q4-25	92								44,029	-0,978							
FGE Q1-26	90								41,543	-0,889							
FGE Sum-25	183								47,230	-1,600							
FGE Win-25	182								42,800	-0,934							
FGE Sum-26	183								36,771	-0,752							
FGE YR-26	365								37,830	-0,750							
FGE YR-27	365								30,158	-0,537							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu28Jan-25	1								-1,063	-1,115							
FST D We29Jan-25	1								-1,063	-1,115							
FST D Th30Jan-25	1								-1,063	-1,115							
FST D Fr31Jan-25	1								-1,063	-1,115							
FST D Sa01Feb-25	1								-1,533	-1,585							
FST D Su02Feb-25	1								-1,533	-1,585							
FST WE 01Feb-25	2								-1,533	-1,585							
FST WE 08Feb-25	2								-0,744	0,095							
FST WE 15Feb-25	2								-0,744	0,095							
FST WE 22Feb-25	2								-0,744	n.a.							
FST WkDs06-25	5								-0,744	0,095							
FST WkDs07-25	5								-0,744	0,095							
FST WkDs08-25	5								-0,744	n.a.							
FST BoM Tu28Jan-25	4								-1,063	n.a.							
FST M Feb-25	28								-0,800	-0,025							
FST M Mar-25	31								-1,000	-0,225							
FST M Apr-25	30								-0,996	-0,106							
FST Q2-25	91								-1,050	-0,100							
FST Q3-25	92								-1,050	-0,001							
FST Q4-25	92								-0,738	0,262							
FST Q1-26	90								-0,753	0,247							
FST Sum-25	183								-1,050	-0,050							
FST Win-25	182								-0,745	0,255							
FST Sum-26	183								-0,850	0,000							
FST YR-26	365								-0,750	0,000							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu28Jan-25	24								30,53	-28,42							
FFB D We29Jan-25	24								78,50	-4,99							
FFB D Th30Jan-25	24								117,50	1,89							
FFB D Fr31Jan-25	24								124,00	10,30							
FFB D Sa01Feb-25	24								116,53	-14,02							
FFB D Su02Feb-25	24								105,37	54,02							
FFB WE 01Feb-25	48								110,95	20,00							
FFB Wk06-25	168								114,01	4,76							
FFB Wk07-25	168								99,29	-7,51							
FFB Wk08-25	168								95,75	-8,25							
FFB Wk09-25	168								86,63	n.a.							
FFB M Feb-25	672								101,54	-3,35							
FFB M Mar-25	743								76,41	-2,38							
FFB M Apr-25	720								63,80	-3,32							
FFB M May-25	744								50,88	-3,27							
FFB M Jun-25	720								63,04	-3,14							
FFB M Jul-25	744								69,66	-2,80							
FFB Q2-25	2184								59,15	-3,24							
FFB Q3-25	2208								71,59	-3,15							
FFB Q4-25	2209								89,38	-2,76							
FFB Q1-26	2159								89,50	-4,03							
FFB Q2-26	2184								40,85	-1,86							
FFB Q3-26	2208								52,00	-2,37							
FFB Q4-26	2209								80,50	-1,25							
FFB YR-26	8760								65,65	-2,37							
FFB YR-27	8760								61,74	-1,82							
FFB YR-28	8784								62,30	-0,55							
FFB YR-29	8760								64,01	-0,55							
FFB YR-30	8760								64,48	-0,55							
FFB YR-31	8760								65,28	-0,55							
FFB YR-32	8784								65,28	-0,55							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu28Jan-25	24								106,37	-1,45							
FDB D We29Jan-25	24								97,00	-27,84							
FDB D Th30Jan-25	24								137,62	-35,42							
FDB D Fr31Jan-25	24								138,93	-4,75							
FDB D Sa01Feb-25	24								127,52	13,86							
FDB D Su02Feb-25	24								117,38	15,04							
FDB WE 01Feb-25	48								122,45	14,45							
FDB Wk06-25	168								122,30	-2,01							
FDB Wk07-25	168								108,03	-7,55							
FDB Wk08-25	168								103,23	-4,99							
FDB Wk09-25	168								96,43	n.a.							
FDB M Feb-25	672								110,16	-4,58							
FDB M Mar-25	743								92,90	-2,89							
FDB M Apr-25	720								86,62	-2,80							
FDB M May-25	744								80,02	-2,84							
FDB M Jun-25	720								86,36	-2,63							
FDB M Jul-25	744								93,18	-3,35							
FDB Q2-25	2184								84,29	-2,75							
FDB Q3-25	2208								96,02	-2,93							
FDB Q4-25	2209								107,55	-2,71							
FDB Q1-26	2159								105,57	-3,02							
FDB Q2-26	2184								75,54	-2,45							
FDB Q3-26	2208								86,63	-2,49							
FDB Q4-26	2209								100,34	-1,73							
FDB YR-26	8760								91,99	-2,42							
FDB YR-27	8760								80,44	-1,41							
FDB YR-28	8784								72,31	-0,24							
FDB YR-29	8760								66,52	-0,01							
FDB YR-30	8760								65,21	-0,01							
FDB YR-31	8760								63,94	-0,01							
FDB YR-32	8784								62,60	-0,01							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
25/01/2025	42,52		42,52		0,00		0,00	0,00	26,34	99,33	61,44
26/01/2025	26,42		26,42		0,00		0,00	0,00	15,60	101,46	38,43
27/01/2025	21,10	25,41	21,79	26,72	-0,69	-1,31	0,69	0,00	18,96	60,17	28,94
28/01/2025	16,37	16,56	16,45	16,71	-0,08	-0,15	0,08	0,00	4,45	106,37	30,53

Nat Gas

Day	Iberian
	PVB-ES Index
25/01/2025	48,51
26/01/2025	48,51
27/01/2025	48,70
28/01/2025	46,78

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.