

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu11Mar-25	24								96,94	33,98							
FTB D We12Mar-25	24								95,08	32,97							
FTB D Th13Mar-25	24								95,15	32,97							
FTB D Fr14Mar-25	24								93,86	32,97							
FTB D Sa15Mar-25	24								53,53	-0,87							
FTB D Su16Mar-25	24								50,47	1,06							
FTB WE 15Mar-25	48								52,00	0,09							
FTB Wk12-25	168								65,50	11,75							
FTB Wk13-25	167								60,00	6,25							
FTB Wk14-25	168								37,42	2,26							
FTB Wk15-25	168								36,00	n.a.							
FTB M Apr-25	720								36,00	1,60							83
FTB M May-25	744								39,75	0,60							5
FTB M Jun-25	720								57,61	-0,39							1
FTB M Jul-25	744								76,60	-1,05							
FTB M Aug-25	744								76,05	-1,05							
FTB M Sep-25	720								77,93	-1,05							
FTB Q2-25	2184		44,40	44,40	44,40	44,40	43,75	45,75	44,40	0,60		1	2184	2			354
FTB Q3-25	2208						75,75	77,75	76,85	-1,05						1	289
FTB Q4-25	2209		81,00	81,00	81,00	81,00			81,40	0,40		10	22090	20			283
FTB Q1-26	2159								64,25	-0,25							5
FTB Q2-26	2184								36,89	-0,59							
FTB Q3-26	2208								65,25	-1,05							
FTB Q4-26	2209								67,50	-0,11							
FTB YR-26	8760								58,50	-0,50						1	147
FTB YR-27	8760						54,50	56,50	55,40	0,00							127
FTB YR-28	8784								55,50	0,00							104
FTB YR-29	8760								55,50	0,00							101
FTB YR-30	8760								55,05	0,00							97

FTB YR-31	8760	55,05	0,00	97
FTB YR-32	8784	55,05	0,00	15
FTB YR-33	8760	54,90	0,00	15
FTB YR-34	8760	54,90	0,00	
FTB YR-35	8760	54,90	0,00	
FTB PPA 26/30	43824	55,99	-0,10	
FTB PPA 27/31	43824	55,30	0,00	
FTB PPA 26/35	87648	55,47	-0,05	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu11Mar-25	24								96,94	33,42							
FPB D We12Mar-25	24								92,65	29,89							
FPB D Th13Mar-25	24								92,72	29,51							
FPB D Fr14Mar-25	24								91,43	29,65							
FPB D Sa15Mar-25	24								51,10	-4,18							
FPB D Su16Mar-25	24								48,04	-2,75							
FPB WE 15Mar-25	48								49,57	-3,47							
FPB Wk12-25	168								66,40	11,75							
FPB Wk13-25	167								60,90	6,25							
FPB Wk14-25	168								39,57	2,26							
FPB Wk15-25	168								38,15	n.a.							
FPB M Apr-25	720								38,38	1,60							1
FPB M May-25	744								43,77	0,60							1
FPB M Jun-25	720								60,93	-0,40							
FPB M Jul-25	744								78,60	-1,05							
FPB M Aug-25	744								78,05	-1,05							
FPB M Sep-25	720								79,93	-1,05							
FPB Q2-25	2184								47,65	0,60							143
FPB Q3-25	2208								78,85	-1,05							98
FPB Q4-25	2209								83,15	0,40							98
FPB Q1-26	2159								66,15	-0,25							
FPB Q2-26	2184								38,79	-0,59							
FPB Q3-26	2208								67,15	-1,05							
FPB Q4-26	2209								69,40	-0,11							
FPB YR-26	8760								60,40	-0,50							4
FPB YR-27	8760								56,41	0,00							1
FPB YR-28	8784								56,51	0,00							
FPB YR-29	8760								56,51	0,00							
FPB YR-30	8760								56,06	0,00							
FPB YR-31	8760								56,06	0,00							
FPB YR-32	8784								56,06	0,00							
FPB YR-33	8760								55,91	0,00							



FPB YR-34	8760	55,91	0,00
FPB YR-35	8760	55,91	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu11Mar-25	4,63								84,80	32,17							
FTS D We12Mar-25	4,63								84,05	32,23							
FTS D Th13Mar-25	4,63								84,12	31,89							
FTS D Fr14Mar-25	4,63								82,83	32,09							
FTS D Sa15Mar-25	4,63								40,33	-0,87							
FTS D Su16Mar-25	4,63								35,37	1,06							
FTS WE 15Mar-25	9,26								37,85	0,09							
FTS Wk12-25	32,41								54,26	11,75							
FTS Wk13-25	32,41								48,76	6,25							
FTS Wk14-25	38,53								28,93	2,26							
FTS Wk15-25	39,55								27,51	n.a.							
FTS M Apr-25	169,50								24,71	0,99							
FTS M May-25	213,90								18,41	0,19							
FTS M Jun-25	219								31,24	-0,96							
FTS M Jul-25	245,21								41,20	-1,06							
FTS M Aug-25	210,18								39,70	-1,05							
FTS M Sep-25	163,80								37,83	-1,04							
FTS Q2-25	602,40							25,00	24,85	0,00							75
FTS Q3-25	619,19						38,00	41,00	39,80	-1,05							75
FTS Q4-25	277,52							63,00	62,85	0,16							75
FTS Q1-26	334,35								45,44	-0,15							
FTS Q2-26	602,40								18,71	-0,53							
FTS Q3-26	619,19								36,29	-0,94							
FTS Q4-26	277,52								47,51	-0,01							
FTS YR-26	1833,46							36,00	33,88	-0,52							55
FTS YR-27	1833,46							40,00	37,81	0,00							55
FTS YR-28	1837,33								39,91	0,01							
FTS YR-29	1833,46								39,91	0,01							
FTS YR-30	1833,46								39,43	0,00							
FTS YR-31	1833,46								38,94	0,01							
FTS YR-32	1837,33								37,53	0,00							
FTS YR-33	1833,46								37,38	0,00							

FTS YR-34	1833,46	37,38	0,00
FTS YR-35	1833,46	37,38	0,00
FTS PPA 26/30	9171,17	38,19	-0,10
FTS PPA 27/31	9171,17	39,20	0,00
FTS PPA 26/35	18342,34	37,96	-0,04

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu11Mar-25	12								94,05	33,16							
FTK D We12Mar-25	12								94,13	34,30							
FTK D Th13Mar-25	12								94,20	34,18							
FTK D Fr14Mar-25	12								92,91	34,54							
FTK Wk12-25	60								67,88	14,70							
FTK Wk13-25	60								61,00	7,82							
FTK Wk14-25	60								42,32	3,30							
FTK Wk15-25	60								40,25	n.a.							
FTK M Apr-25	264								34,99	1,30							
FTK M May-25	264								28,12	0,21							
FTK M Jun-25	252								46,44	-1,57							
FTK M Jul-25	276								60,59	-1,54							
FTK M Aug-25	252								58,37	-1,54							
FTK M Sep-25	264								55,63	-1,51							
FTK Q2-25	780								36,36	0,00							10
FTK Q3-25	792								58,23	-1,53							10
FTK Q4-25	792								91,95	0,23							10
FTK Q1-26	768								65,38	-0,50							
FTK Q2-26	780								26,93	-0,88							
FTK Q3-26	792								52,22	-1,58							
FTK Q4-26	792								68,36	-0,31							
FTK YR-26	3132								53,23	-0,82							
FTK YR-27	3132								55,32	0,00							
FTK YR-28	3120								58,39	0,02							
FTK YR-29	3132								58,39	0,02							
FTK YR-30	3132								57,69	0,00							
FTK YR-31	3132								56,97	0,02							
FTK YR-32	3144								54,91	0,00							
FTK YR-33	3120								54,69	0,00							
FTK YR-34	3120								54,69	0,00							
FTK YR-35	3132								54,69	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk12-25	168								65,50	11,75							
FWB Wk13-25	167								60,00	6,25							
FWB Wk14-25	168								37,42	2,26							
FWB Wk15-25	168								36,00	n.a.							
FWB M Apr-25	720								36,00	1,60							
FWB M May-25	744								39,75	0,60							
FWB M Jun-25	720								57,61	-0,39							
FWB M Jul-25	744								76,60	-1,05							
FWB M Aug-25	744								76,05	-1,05							
FWB M Sep-25	720								77,93	-1,05							
FWB Q2-25	2184								44,40	0,60							
FWB Q3-25	2208								76,85	-1,05							
FWB Q4-25	2209								81,40	0,40							
FWB Q1-26	2159								64,25	-0,25							
FWB Q2-26	2184								36,89	-0,59							
FWB Q3-26	2208								65,25	-1,05							
FWB Q4-26	2209								67,50	-0,11							
FWB YR-26	8760								58,50	-0,50							
FWB YR-27	8760								55,40	0,00							
FWB YR-28	8784								55,50	0,00							
FWB YR-29	8760								55,50	0,00							
FWB YR-30	8760								55,05	0,00							
FWB YR-31	8760								55,05	0,00							
FWB YR-32	8784								55,05	0,00							
FWB YR-33	8760								54,90	0,00							
FWB YR-34	8760								54,90	0,00							
FWB YR-35	8760								54,90	0,00							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu11Mar-25	2,40								96,94	33,42							
SPB D We12Mar-25	2,40								92,65	29,89							
SPB D Th13Mar-25	2,40								92,72	29,51							
SPB D Fr14Mar-25	2,40								91,43	29,65							
SPB D Sa15Mar-25	2,40								51,10	-4,18							
SPB D Su16Mar-25	2,40								48,04	-2,75							
SPB WE 15Mar-25	4,80								49,57	-3,47							
SPB Wk12-25	16,80								66,40	11,75							
SPB Wk13-25	16,70								60,90	6,25							
SPB Wk14-25	16,80								39,57	2,26							
SPB Wk15-25	16,80								38,15	n.a.							
SPB M Apr-25	72								38,38	1,60							
SPB M May-25	74,40								43,77	0,60							
SPB M Jun-25	72								60,93	-0,40							
SPB M Jul-25	74,40								78,60	-1,05							
SPB M Aug-25	74,40								78,05	-1,05							
SPB M Sep-25	72								79,93	-1,05							
SPB Q2-25	218,40								47,65	0,60							
SPB Q3-25	220,80								78,85	-1,05							
SPB Q4-25	220,90								83,15	0,40							
SPB Q1-26	215,90								66,15	-0,25							
SPB Q2-26	218,40								38,79	-0,59							
SPB Q3-26	220,80								67,15	-1,05							
SPB Q4-26	220,90								69,40	-0,11							
SPB YR-26	876								60,40	-0,50							
SPB YR-27	876								56,41	0,00							
SPB YR-28	878,40								56,51	0,00							
SPB YR-29	876								56,51	0,00							
SPB YR-30	876								56,06	0,00							
SPB YR-31	876								56,06	0,00							
SPB YR-32	878,40								56,06	0,00							
SPB YR-33	876								55,91	0,00							

SPB YR-34	876	55,91	0,00
SPB YR-35	876	55,91	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu11Mar-25	24								96,94	33,98							
SWB D We12Mar-25	24								95,08	32,97							
SWB D Th13Mar-25	24								95,15	32,97							
SWB D Fr14Mar-25	24								93,86	32,97							
SWB D Sa15Mar-25	24								53,53	-0,87							
SWB D Su16Mar-25	24								50,47	1,06							
SWB WE 15Mar-25	48								52,00	0,09							
SWB Wk12-25	168								65,50	11,75							
SWB Wk13-25	167								60,00	6,25							
SWB Wk14-25	168								37,42	2,26							
SWB Wk15-25	168								36,00	n.a.							
SWB M Apr-25	720								36,00	1,60							
SWB M May-25	744								39,75	0,60							
SWB M Jun-25	720								57,61	-0,39							
SWB M Jul-25	744								76,60	-1,05							
SWB M Aug-25	744								76,05	-1,05							
SWB M Sep-25	720								77,93	-1,05							
SWB Q2-25	2184								44,40	0,60							
SWB Q3-25	2208								76,85	-1,05							
SWB Q4-25	2209								81,40	0,40							
SWB Q1-26	2159								64,25	-0,25							
SWB Q2-26	2184								36,89	-0,59							
SWB Q3-26	2208								65,25	-1,05							
SWB Q4-26	2209								67,50	-0,11							
SWB YR-26	8760								58,50	-0,50							
SWB YR-27	8760								55,40	0,00							
SWB YR-28	8784								55,50	0,00							
SWB YR-29	8760								55,50	0,00							
SWB YR-30	8760								55,05	0,00							
SWB YR-31	8760								55,05	0,00							
SWB YR-32	8784								55,05	0,00							
SWB YR-33	8760								54,90	0,00							

SWB YR-34	8760	54,90	0,00
SWB YR-35	8760	54,90	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Apr-25 45	720								0,00	0,00							
OEB C M Apr-25 46	720								0,00	0,00							
OEB C M Apr-25 47	720								0,00	0,00							
OEB C M Apr-25 48	720								0,00	0,00							
OEB P M Apr-25 41	720								5,01	-1,58							
OEB P M Apr-25 42	720								6,00	-1,59							
OEB P M Apr-25 43	720								6,99	-1,60							
OEB P M Apr-25 44	720								7,99	-1,60							
OEB C M May-25 42	744								0,81	0,13							
OEB C M May-25 43	744								0,57	0,10							
OEB C M May-25 44	744								0,38	0,06							
OEB C M May-25 45	744								0,26	0,05							
OEB P M May-25 38	744								0,89	-0,25							
OEB P M May-25 39	744								1,29	-0,31							
OEB P M May-25 40	744								1,79	-0,36							
OEB P M May-25 41	744								2,38	-0,41							
OEB C Q2-25 50	2184								0,01	0,00							
OEB C Q2-25 51	2184								0,00	0,00							
OEB C Q2-25 52	2184								0,00	0,00							
OEB C Q2-25 53	2184								0,00	0,00							
OEB P Q2-25 46	2184								1,92	-0,52							
OEB P Q2-25 47	2184								2,74	-0,57							
OEB P Q2-25 48	2184								3,66	-0,58							
OEB P Q2-25 49	2184								4,62	-0,59							
OEB C Q3-25 81	2208								2,72	-0,48							
OEB C Q3-25 82	2208								2,41	-0,44							
OEB C Q3-25 83	2208								2,12	-0,41							
OEB C Q3-25 84	2208								1,87	-0,37							
OEB P Q3-25 77	2208								4,44	0,41							
OEB P Q3-25 78	2208								4,99	0,45							
OEB P Q3-25 79	2208								5,57	0,49							
OEB P Q3-25 80	2208								6,19	0,53							

OEB C 4 YR-26 66	8760	2,30	-0,18
OEB C 4 YR-26 67	8760	2,06	-0,17
OEB C 4 YR-26 68	8760	1,85	-0,16
OEB C 4 YR-26 69	8760	1,65	-0,15
OEB P 4 YR-26 62	8760	6,91	0,25
OEB P 4 YR-26 63	8760	7,55	0,26
OEB P 4 YR-26 64	8760	8,23	0,28
OEB P 4 YR-26 65	8760	8,93	0,29

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Apr-25	720								0,00	0,00								
FTR P-E M Apr-25	720								0,00	0,00								
FTR E-P M May-25	744								0,00	0,00								
FTR P-E M May-25	744								0,00	0,00								
FTR E-P M Jun-25	720								0,00	0,00								
FTR P-E M Jun-25	720								0,00	0,00								
FTR E-P Q2-25	2184								0,00	0,00								
FTR P-E Q2-25	2184								0,00	0,00								
FTR E-P Q3-25	2208								0,00	0,00								
FTR P-E Q3-25	2208								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu11Mar-25	24								41,110	1,330							
FGF D We12Mar-25	24								41,350	1,570							
FGF D Th13Mar-25	24								40,380	0,600							
FGF D Fr14Mar-25	24								40,380	0,600							
FGF D Sa15Mar-25	24								40,380	0,600							
FGF D Su16Mar-25	24								40,380	0,600							
FGF WE 15Mar-25	48								40,380	0,600							
FGF WE 22Mar-25	48								40,663	0,819							
FGF WE 29Mar-25	47								40,663	0,819							
FGF WE 05Apr-25	48								40,200	n.a.							
FGF WkDs12-25	120								40,663	0,819							
FGF WkDs13-25	120								40,663	0,819							
FGF WkDs14-25	120								40,293	n.a.							
FGF BoM Tu11Mar-25	503								40,663	n.a.							
FGF M Apr-25	720								40,200	-0,030							
FGF M May-25	744								40,200	2,580							
FGF M Jun-25	720								40,352	2,672							
FGF M Jul-25	744								40,400	2,650							
FGF M Aug-25	744								40,464	2,649							
FGF M Sep-25	720								40,484	2,636							
FGF Q2-25	2184								40,250	1,750							
FGF Q3-25	2208								40,449	2,645							
FGF Q4-25	2209								39,539	1,789							
FGF Q1-26	2159								38,085	0,849							
FGF Sum-25	4392								40,350	2,200							
FGF Win-25	4368								38,820	1,324							
FGF Sum-26	4392								32,508	1,207							
FGF YR-26	8760								34,100	0,700							
FGF YR-27	8760								28,627	0,642							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu11Mar-25	1								41,110	1,330							
FGE D We12Mar-25	1								41,350	1,570							
FGE D Th13Mar-25	1								40,380	0,600							
FGE D Fr14Mar-25	1								40,380	0,600							
FGE D Sa15Mar-25	1								40,380	0,600							
FGE D Su16Mar-25	1								40,380	0,600							
FGE WE 15Mar-25	2								40,380	0,600							
FGE WE 22Mar-25	2								40,663	0,819							
FGE WE 29Mar-25	2								40,663	0,819							
FGE WE 05Apr-25	2								40,200	n.a.							
FGE WkDs12-25	5								40,663	0,819							
FGE WkDs13-25	5								40,663	0,819							
FGE WkDs14-25	5								40,293	n.a.							
FGE BoM Tu11Mar-25	21								40,663	n.a.							
FGE M Apr-25	30								40,200	-0,030							
FGE M May-25	31								40,200	2,580							
FGE M Jun-25	30								40,352	2,672							
FGE M Jul-25	31								40,400	2,650							
FGE M Aug-25	31								40,464	2,649							
FGE M Sep-25	30								40,484	2,636							
FGE Q2-25	91								40,250	1,750							
FGE Q3-25	92								40,449	2,645							
FGE Q4-25	92								39,539	1,789							
FGE Q1-26	90								38,085	0,849							
FGE Sum-25	183								40,350	2,200							
FGE Win-25	182								38,820	1,324							
FGE Sum-26	183								32,508	1,207							
FGE YR-26	365								34,100	0,700							
FGE YR-27	365								28,627	0,642							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu11Mar-25	1								-0,005	1,619							
FST D We12Mar-25	1								-0,005	1,619							
FST D Th13Mar-25	1								-0,005	1,619							
FST D Fr14Mar-25	1								-0,005	1,619							
FST D Sa15Mar-25	1								0,882	0,487							
FST D Su16Mar-25	1								0,882	0,487							
FST WE 15Mar-25	2								0,882	0,487							
FST WE 22Mar-25	2								0,124	0,587							
FST WE 29Mar-25	2								0,124	0,587							
FST WE 05Apr-25	2								-0,900	n.a.							
FST WkDs12-25	5								-0,075	0,388							
FST WkDs13-25	5								0,124	0,587							
FST WkDs14-25	5								-0,695	n.a.							
FST BoM Tu11Mar-25	21								0,124	n.a.							
FST M Apr-25	30								-0,900	0,175							
FST M May-25	31								-0,850	0,275							
FST M Jun-25	30								-1,103	-0,459							
FST Q2-25	91								-0,950	0,000							
FST Q3-25	92								-1,000	-0,050							
FST Q4-25	92								-1,000	0,589							
FST Q1-26	90								-1,000	-0,400							
FST Sum-25	183								-0,975	-0,025							
FST Win-25	182								-1,000	0,100							
FST Sum-26	183								-0,650	0,050							
FST YR-26	365								-0,775	0,125							
FST YR-27	365								-0,650	0,050							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu11Mar-25	24								101,12	3,07							
FFB D We12Mar-25	24								109,42	2,38							
FFB D Th13Mar-25	24								115,00	7,96							
FFB D Fr14Mar-25	24								103,75	14,75							
FFB D Sa15Mar-25	24								83,41	32,70							
FFB D Su16Mar-25	24								71,09	-14,12							
FFB WE 15Mar-25	48								77,25	9,29							
FFB Wk12-25	168								76,60	4,12							
FFB Wk13-25	167								68,93	0,55							
FFB Wk14-25	168								63,25	-2,75							
FFB Wk15-25	168								59,00	n.a.							
FFB M Apr-25	720								54,90	0,64							
FFB M May-25	744								44,24	0,59							
FFB M Jun-25	720								48,08	0,65							
FFB M Jul-25	744								58,03	1,26							
FFB M Aug-25	744								52,57	0,22							
FFB M Sep-25	720								66,16	1,46							
FFB Q2-25	2184								49,02	0,63							
FFB Q3-25	2208								58,84	0,97							
FFB Q4-25	2209								83,13	1,36							
FFB Q1-26	2159								86,25	0,41							
FFB Q2-26	2184								41,95	0,50							
FFB Q3-26	2208								47,92	0,02							
FFB Q4-26	2209								78,11	-0,15							
FFB YR-26	8760								63,49	0,19							
FFB YR-27	8760								59,58	-0,71							
FFB YR-28	8784								62,96	-0,39							
FFB YR-29	8760								66,11	-0,39							
FFB YR-30	8760								65,79	-0,39							
FFB YR-31	8760								65,10	-0,39							
FFB YR-32	8784								65,10	-0,39							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu11Mar-25	24								125,30	8,93							
FDB D We12Mar-25	24								128,16	6,09							
FDB D Th13Mar-25	24								125,75	10,13							
FDB D Fr14Mar-25	24								107,80	2,68							
FDB D Sa15Mar-25	24								85,66	-3,67							
FDB D Su16Mar-25	24								77,60	-2,51							
FDB WE 15Mar-25	48								81,63	-3,09							
FDB Wk12-25	168								89,53	-0,24							
FDB Wk13-25	167								85,03	-0,24							
FDB Wk14-25	168								81,26	-0,59							
FDB Wk15-25	168								77,81	n.a.							
FDB M Apr-25	720								77,33	2,55							
FDB M May-25	744								68,92	1,33							
FDB M Jun-25	720								74,36	1,39							
FDB M Jul-25	744								78,59	0,65							
FDB M Aug-25	744								82,72	3,36							
FDB M Sep-25	720								90,86	1,69							
FDB Q2-25	2184								73,49	1,76							
FDB Q3-25	2208								83,98	1,90							
FDB Q4-25	2209								98,10	1,52							
FDB Q1-26	2159								95,97	1,02							
FDB Q2-26	2184								68,90	1,10							
FDB Q3-26	2208								77,59	0,98							
FDB Q4-26	2209								91,42	1,06							
FDB YR-26	8760								83,44	1,04							
FDB YR-27	8760								75,04	0,42							
FDB YR-28	8784								70,97	-0,21							
FDB YR-29	8760								70,11	0,61							
FDB YR-30	8760								67,81	0,61							
FDB YR-31	8760								66,14	0,61							
FDB YR-32	8784								63,82	0,61							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
08/03/2025	15,22		15,22		0,00		0,00	0,00	2,78	90,69	37,10
09/03/2025	46,51		46,51		0,00		0,00	0,00	15,90	77,21	46,51
10/03/2025	88,13	90,00	92,99	93,97	-4,86	-3,97	4,86	0,00	83,06	112,86	92,99
11/03/2025	96,94	94,05	96,94	94,05	0,00	0,00	0,00	0,00	84,80	125,30	101,12

Nat Gas

Day	Iberian
	PVB-ES Index
08/03/2025	40,01
09/03/2025	40,01
10/03/2025	39,78
11/03/2025	41,11

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.