

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We12Mar-25	24								93,06	-2,02							
FTB D Th13Mar-25	24								94,47	-0,68							
FTB D Fr14Mar-25	24								93,18	-0,68							
FTB D Sa15Mar-25	24								53,54	0,01							
FTB D Su16Mar-25	24								50,46	-0,01							
FTB WE 15Mar-25	48								52,00	0,00							
FTB Wk12-25	168								60,00	-5,50							
FTB Wk13-25	167								54,00	-6,00							
FTB Wk14-25	168								37,85	0,43							
FTB Wk15-25	168								37,50	1,50							
FTB M Apr-25	720						36,80	38,00	37,50	1,50						5	88
FTB M May-25	744						38,60	39,80	39,22	-0,53							5
FTB M Jun-25	720								56,65	-0,96							1
FTB M Jul-25	744								75,50	-1,10							
FTB M Aug-25	744								75,50	-0,55							
FTB M Sep-25	720								79,79	1,86							
FTB Q2-25	2184		44,25	44,25	44,25	44,25	44,20	45,50	44,40	0,00		2	4368	4			354
FTB Q3-25	2208						75,75	77,75	76,90	0,05							289
FTB Q4-25	2209								82,00	0,60						3	286
FTB Q1-26	2159								65,00	0,75							5
FTB Q2-26	2184								36,71	-0,18							
FTB Q3-26	2208								64,93	-0,32							
FTB Q4-26	2209								68,65	1,15							
FTB YR-26	8760		58,15	58,15	58,15	58,15	58,35	59,35	58,85	0,35		5	43800	10		1	152
FTB YR-27	8760						54,00	56,00	55,75	0,35							127
FTB YR-28	8784								55,50	0,00							104
FTB YR-29	8760								55,50	0,00							101
FTB YR-30	8760								55,05	0,00							97
FTB YR-31	8760								55,05	0,00							97

FTB YR-32	8784	55,05	0,00	15
FTB YR-33	8760	54,90	0,00	15
FTB YR-34	8760	54,90	0,00	
FTB YR-35	8760	54,90	0,00	
FTB PPA 26/30	43824	56,13	0,14	
FTB PPA 27/31	43824	55,37	0,07	
FTB PPA 26/35	87648	55,54	0,07	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We12Mar-25	24								93,06	0,41							
FPB D Th13Mar-25	24								92,85	0,13							
FPB D Fr14Mar-25	24								91,56	0,13							
FPB D Sa15Mar-25	24								51,92	0,82							
FPB D Su16Mar-25	24								48,84	0,80							
FPB WE 15Mar-25	48								50,38	0,81							
FPB Wk12-25	168								60,90	-5,50							
FPB Wk13-25	167								54,90	-6,00							
FPB Wk14-25	168								40,00	0,43							
FPB Wk15-25	168								39,65	1,50							
FPB M Apr-25	720								39,65	1,27							1
FPB M May-25	744								42,03	-1,74							1
FPB M Jun-25	720								58,30	-2,63							
FPB M Jul-25	744								77,50	-1,10							
FPB M Aug-25	744								77,50	-0,55							
FPB M Sep-25	720								81,79	1,86							
FPB Q2-25	2184								46,61	-1,04							143
FPB Q3-25	2208								78,90	0,05							98
FPB Q4-25	2209								83,75	0,60							98
FPB Q1-26	2159								66,90	0,75							
FPB Q2-26	2184								38,61	-0,18							
FPB Q3-26	2208								66,83	-0,32							
FPB Q4-26	2209								70,55	1,15							
FPB YR-26	8760								60,75	0,35							4
FPB YR-27	8760								56,76	0,35							1
FPB YR-28	8784								56,51	0,00							
FPB YR-29	8760								56,51	0,00							
FPB YR-30	8760								56,06	0,00							
FPB YR-31	8760								56,06	0,00							
FPB YR-32	8784								56,06	0,00							
FPB YR-33	8760								55,91	0,00							
FPB YR-34	8760								55,91	0,00							

FPB YR-35	8760	55,91	0,00
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We12Mar-25	4,63								76,34	-7,71							
FTS D Th13Mar-25	4,63								81,54	-2,58							
FTS D Fr14Mar-25	4,63								80,25	-2,58							
FTS D Sa15Mar-25	4,63								40,34	0,01							
FTS D Su16Mar-25	4,63								35,36	-0,01							
FTS WE 15Mar-25	9,26								37,85	0,00							
FTS Wk12-25	32,41								48,76	-5,50							
FTS Wk13-25	32,41								42,76	-6,00							
FTS Wk14-25	38,53								29,36	0,43							
FTS Wk15-25	39,55								29,01	1,50							
FTS M Apr-25	169,50								26,17	1,46							
FTS M May-25	213,90								18,01	-0,40							
FTS M Jun-25	219								30,51	-0,73							
FTS M Jul-25	245,21								40,47	-0,73							
FTS M Aug-25	210,18								39,41	-0,29							
FTS M Sep-25	163,80								39,49	1,66							
FTS Q2-25	602,40							26,00	24,85	0,00							75
FTS Q3-25	619,19						39,00	41,00	39,85	0,05							75
FTS Q4-25	277,52							63,00	62,95	0,10							75
FTS Q1-26	334,35								46,46	1,02							
FTS Q2-26	602,40								18,65	-0,06							
FTS Q3-26	619,19								36,22	-0,07							
FTS Q4-26	277,52								48,93	1,42							
FTS YR-26	1833,46							36,00	34,24	0,36							55
FTS YR-27	1833,46							40,00	38,18	0,37							55
FTS YR-28	1837,33								39,90	-0,01							
FTS YR-29	1833,46								39,90	-0,01							
FTS YR-30	1833,46								39,43	0,00							
FTS YR-31	1833,46								38,93	-0,01							
FTS YR-32	1837,33								37,53	0,00							
FTS YR-33	1833,46								37,38	0,00							
FTS YR-34	1833,46								37,38	0,00							

FTS YR-35	1833,46	37,38	0,00
FTS PPA 26/30	9171,17	38,33	0,14
FTS PPA 27/31	9171,17	39,27	0,07
FTS PPA 26/35	18342,34	38,03	0,07

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We12Mar-25	12								92,06	-2,07							
FTK D Th13Mar-25	12								93,50	-0,70							
FTK D Fr14Mar-25	12								92,21	-0,70							
FTK Wk12-25	60								61,00	-6,88							
FTK Wk13-25	60								53,49	-7,51							
FTK Wk14-25	60								42,95	0,63							
FTK Wk15-25	60								42,44	2,19							
FTK M Apr-25	264								38,29	3,30							
FTK M May-25	264								31,75	3,63							
FTK M Jun-25	252								52,35	5,91							
FTK M Jul-25	276								59,27	-1,32							
FTK M Aug-25	252								57,72	-0,65							
FTK M Sep-25	264								57,83	2,20							
FTK Q2-25	780								40,62	4,26							10
FTK Q3-25	792								58,30	0,07							10
FTK Q4-25	792								92,10	0,15							10
FTK Q1-26	768								66,52	1,14							
FTK Q2-26	780								26,70	-0,23							
FTK Q3-26	792								51,86	-0,36							
FTK Q4-26	792								70,05	1,69							
FTK YR-26	3132								53,79	0,56							
FTK YR-27	3132								55,86	0,54							
FTK YR-28	3120								58,37	-0,02							
FTK YR-29	3132								58,37	-0,02							
FTK YR-30	3132								57,69	0,00							
FTK YR-31	3132								56,95	-0,02							
FTK YR-32	3144								54,91	0,00							
FTK YR-33	3120								54,69	0,00							
FTK YR-34	3120								54,69	0,00							
FTK YR-35	3132								54,69	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk12-25	168								60,00	-5,50							
FWB Wk13-25	167								54,00	-6,00							
FWB Wk14-25	168								37,85	0,43							
FWB Wk15-25	168								37,50	1,50							
FWB M Apr-25	720								37,50	1,50							
FWB M May-25	744								39,22	-0,53							
FWB M Jun-25	720								56,65	-0,96							
FWB M Jul-25	744								75,50	-1,10							
FWB M Aug-25	744								75,50	-0,55							
FWB M Sep-25	720								79,79	1,86							
FWB Q2-25	2184								44,40	0,00							
FWB Q3-25	2208								76,90	0,05							
FWB Q4-25	2209								82,00	0,60							
FWB Q1-26	2159								65,00	0,75							
FWB Q2-26	2184								36,71	-0,18							
FWB Q3-26	2208								64,93	-0,32							
FWB Q4-26	2209								68,65	1,15							
FWB YR-26	8760								58,85	0,35							
FWB YR-27	8760								55,75	0,35							
FWB YR-28	8784								55,50	0,00							
FWB YR-29	8760								55,50	0,00							
FWB YR-30	8760								55,05	0,00							
FWB YR-31	8760								55,05	0,00							
FWB YR-32	8784								55,05	0,00							
FWB YR-33	8760								54,90	0,00							
FWB YR-34	8760								54,90	0,00							
FWB YR-35	8760								54,90	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We12Mar-25	2,40								93,06	0,41							
SPB D Th13Mar-25	2,40								92,85	0,13							
SPB D Fr14Mar-25	2,40								91,56	0,13							
SPB D Sa15Mar-25	2,40								51,92	0,82							
SPB D Su16Mar-25	2,40								48,84	0,80							
SPB WE 15Mar-25	4,80								50,38	0,81							
SPB Wk12-25	16,80								60,90	-5,50							
SPB Wk13-25	16,70								54,90	-6,00							
SPB Wk14-25	16,80								40,00	0,43							
SPB Wk15-25	16,80								39,65	1,50							
SPB M Apr-25	72								39,65	1,27							
SPB M May-25	74,40								42,03	-1,74							
SPB M Jun-25	72								58,30	-2,63							
SPB M Jul-25	74,40								77,50	-1,10							
SPB M Aug-25	74,40								77,50	-0,55							
SPB M Sep-25	72								81,79	1,86							
SPB Q2-25	218,40								46,61	-1,04							
SPB Q3-25	220,80								78,90	0,05							
SPB Q4-25	220,90								83,75	0,60							
SPB Q1-26	215,90								66,90	0,75							
SPB Q2-26	218,40								38,61	-0,18							
SPB Q3-26	220,80								66,83	-0,32							
SPB Q4-26	220,90								70,55	1,15							
SPB YR-26	876								60,75	0,35							
SPB YR-27	876								56,76	0,35							
SPB YR-28	878,40								56,51	0,00							
SPB YR-29	876								56,51	0,00							
SPB YR-30	876								56,06	0,00							
SPB YR-31	876								56,06	0,00							
SPB YR-32	878,40								56,06	0,00							
SPB YR-33	876								55,91	0,00							
SPB YR-34	876								55,91	0,00							

SPB YR-35	876	55,91	0,00
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## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We12Mar-25	24								93,06	-2,02							
SWB D Th13Mar-25	24								94,47	-0,68							
SWB D Fr14Mar-25	24								93,18	-0,68							
SWB D Sa15Mar-25	24								53,54	0,01							
SWB D Su16Mar-25	24								50,46	-0,01							
SWB WE 15Mar-25	48								52,00	0,00							
SWB Wk12-25	168								60,00	-5,50							
SWB Wk13-25	167								54,00	-6,00							
SWB Wk14-25	168								37,85	0,43							
SWB Wk15-25	168								37,50	1,50							
SWB M Apr-25	720								37,50	1,50							
SWB M May-25	744								39,22	-0,53							
SWB M Jun-25	720								56,65	-0,96							
SWB M Jul-25	744								75,50	-1,10							
SWB M Aug-25	744								75,50	-0,55							
SWB M Sep-25	720								79,79	1,86							
SWB Q2-25	2184								44,40	0,00							
SWB Q3-25	2208								76,90	0,05							
SWB Q4-25	2209								82,00	0,60							
SWB Q1-26	2159								65,00	0,75							
SWB Q2-26	2184								36,71	-0,18							
SWB Q3-26	2208								64,93	-0,32							
SWB Q4-26	2209								68,65	1,15							
SWB YR-26	8760								58,85	0,35							
SWB YR-27	8760								55,75	0,35							
SWB YR-28	8784								55,50	0,00							
SWB YR-29	8760								55,50	0,00							
SWB YR-30	8760								55,05	0,00							
SWB YR-31	8760								55,05	0,00							
SWB YR-32	8784								55,05	0,00							
SWB YR-33	8760								54,90	0,00							
SWB YR-34	8760								54,90	0,00							

SWB YR-35	8760	54,90	0,00
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## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Apr-25 45	720								0,00	0,00							
OEB C M Apr-25 46	720								0,00	0,00							
OEB C M Apr-25 47	720								0,00	0,00							
OEB C M Apr-25 48	720								0,00	0,00							
OEB P M Apr-25 41	720								3,57	-1,44							
OEB P M Apr-25 42	720								4,52	-1,48							
OEB P M Apr-25 43	720								5,50	-1,49							
OEB P M Apr-25 44	720								6,50	-1,49							
OEB C M May-25 42	744								0,64	-0,17							
OEB C M May-25 43	744								0,44	-0,13							
OEB C M May-25 44	744								0,29	-0,09							
OEB C M May-25 45	744								0,19	-0,07							
OEB P M May-25 38	744								1,06	0,17							
OEB P M May-25 39	744								1,50	0,21							
OEB P M May-25 40	744								2,05	0,26							
OEB P M May-25 41	744								2,69	0,31							
OEB C Q2-25 50	2184								0,01	0,00							
OEB C Q2-25 51	2184								0,00	0,00							
OEB C Q2-25 52	2184								0,00	0,00							
OEB C Q2-25 53	2184								0,00	0,00							
OEB P Q2-25 46	2184								1,89	-0,03							
OEB P Q2-25 47	2184								2,73	-0,01							
OEB P Q2-25 48	2184								3,65	-0,01							
OEB P Q2-25 49	2184								4,61	-0,01							
OEB C Q3-25 81	2208								2,72	0,00							
OEB C Q3-25 82	2208								2,41	0,00							
OEB C Q3-25 83	2208								2,12	0,00							
OEB C Q3-25 84	2208								1,86	-0,01							
OEB P Q3-25 77	2208								4,40	-0,04							
OEB P Q3-25 78	2208								4,95	-0,04							
OEB P Q3-25 79	2208								5,53	-0,04							
OEB P Q3-25 80	2208								6,14	-0,05							

OEB C 4 YR-26 66	8760	2,40	0,10
OEB C 4 YR-26 67	8760	2,16	0,10
OEB C 4 YR-26 68	8760	1,94	0,09
OEB C 4 YR-26 69	8760	1,73	0,08
OEB P 4 YR-26 62	8760	6,71	-0,20
OEB P 4 YR-26 63	8760	7,35	-0,20
OEB P 4 YR-26 64	8760	8,01	-0,22
OEB P 4 YR-26 65	8760	8,70	-0,23

## 1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P M May-25	744								0,00	0,00							
FTR P-E M May-25	744								0,00	0,00							
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We12Mar-25	24								42,880	1,530							
FGF D Th13Mar-25	24								41,770	1,390							
FGF D Fr14Mar-25	24								42,130	1,750							
FGF D Sa15Mar-25	24								42,230	1,850							
FGF D Su16Mar-25	24								42,230	1,850							
FGF WE 15Mar-25	48								42,230	1,850							
FGF WE 22Mar-25	48								42,248	1,585							
FGF WE 29Mar-25	47								42,248	1,585							
FGF WE 05Apr-25	48								41,650	1,450							
FGF WkDs12-25	120								42,248	1,585							
FGF WkDs13-25	120								42,248	1,585							
FGF WkDs14-25	120								41,770	1,477							
FGF BoM We12Mar-25	479								42,248	n.a.							
FGF M Apr-25	720						40,900	41,900	41,650	1,450							
FGF M May-25	744								42,200	2,000							
FGF M Jun-25	720								41,233	0,881							
FGF M Jul-25	744								41,842	1,442							
FGF M Aug-25	744								41,904	1,440							
FGF M Sep-25	720								41,954	1,470							
FGF Q2-25	2184						40,850	41,850	41,700	1,450							
FGF Q3-25	2208								41,899	1,450							
FGF Q4-25	2209								40,965	1,426							
FGF Q1-26	2159								39,382	1,297							
FGF Sum-25	4392						40,950	41,950	41,800	1,450							
FGF Win-25	4368								40,183	1,363							
FGF Sum-26	4392								33,183	0,675							
FGF YR-26	8760						34,250	35,250	35,130	1,030							
FGF YR-27	8760								28,839	0,212							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We12Mar-25	1								42,880	1,530							
FGE D Th13Mar-25	1								41,770	1,390							
FGE D Fr14Mar-25	1								42,130	1,750							
FGE D Sa15Mar-25	1								42,230	1,850							
FGE D Su16Mar-25	1								42,230	1,850							
FGE WE 15Mar-25	2								42,230	1,850							
FGE WE 22Mar-25	2								42,248	1,585							
FGE WE 29Mar-25	2								42,248	1,585							
FGE WE 05Apr-25	2								41,650	1,450							
FGE WkDs12-25	5								42,248	1,585							
FGE WkDs13-25	5								42,248	1,585							
FGE WkDs14-25	5								41,770	1,477							
FGE BoM We12Mar-25	20								42,248	n.a.							
FGE M Apr-25	30								41,650	1,450							
FGE M May-25	31								42,200	2,000							
FGE M Jun-25	30								41,233	0,881							
FGE M Jul-25	31								41,842	1,442							
FGE M Aug-25	31								41,904	1,440							
FGE M Sep-25	30								41,954	1,470							
FGE Q2-25	91								41,700	1,450							
FGE Q3-25	92								41,899	1,450							
FGE Q4-25	92								40,965	1,426							
FGE Q1-26	90								39,382	1,297							
FGE Sum-25	183								41,800	1,450							
FGE Win-25	182								40,183	1,363							
FGE Sum-26	183								33,183	0,675							
FGE YR-26	365								35,130	1,030							
FGE YR-27	365								28,839	0,212							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We12Mar-25	1								0,561	0,566							
FST D Th13Mar-25	1								0,561	0,566							
FST D Fr14Mar-25	1								0,561	0,566							
FST D Sa15Mar-25	1								1,024	0,142							
FST D Su16Mar-25	1								1,024	0,142							
FST WE 15Mar-25	2								1,024	0,142							
FST WE 22Mar-25	2								0,781	0,657							
FST WE 29Mar-25	2								0,781	0,657							
FST WE 05Apr-25	2								-0,950	-0,050							
FST WkDs12-25	5								0,815	0,890							
FST WkDs13-25	5								0,781	0,657							
FST WkDs14-25	5								-0,604	0,091							
FST BoM We12Mar-25	20								0,781	n.a.							
FST M Apr-25	30								-0,950	-0,050							
FST M May-25	31								-0,862	-0,012							
FST M Jun-25	30								-0,813	0,290							
FST Q2-25	91								-0,875	0,075							
FST Q3-25	92								-0,875	0,125							
FST Q4-25	92								-0,950	0,050							
FST Q1-26	90								-0,950	0,050							
FST Sum-25	183								-0,875	0,100							
FST Win-25	182								-0,950	0,050							
FST Sum-26	183								-0,650	0,000							
FST YR-26	365								-0,725	0,050							
FST YR-27	365								-0,650	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We12Mar-25	24								111,51	2,09							
FFB D Th13Mar-25	24								116,81	1,81							
FFB D Fr14Mar-25	24								111,00	7,25							
FFB D Sa15Mar-25	24								90,84	7,43							
FFB D Su16Mar-25	24								77,40	6,31							
FFB WE 15Mar-25	48								84,12	6,87							
FFB Wk12-25	168								70,18	-6,42							
FFB Wk13-25	167								65,34	-3,59							
FFB Wk14-25	168								62,00	-1,25							
FFB Wk15-25	168								57,00	-2,00							
FFB M Apr-25	720								55,04	0,14							
FFB M May-25	744								43,45	-0,79							
FFB M Jun-25	720								47,18	-0,90							
FFB M Jul-25	744								58,70	0,67							
FFB M Aug-25	744								52,67	0,10							
FFB M Sep-25	720								65,89	-0,27							
FFB Q2-25	2184								48,50	-0,52							
FFB Q3-25	2208								59,01	0,17							
FFB Q4-25	2209								83,85	0,72							
FFB Q1-26	2159								87,49	1,24							
FFB Q2-26	2184								41,21	-0,74							
FFB Q3-26	2208								48,50	0,58							
FFB Q4-26	2209								78,59	0,48							
FFB YR-26	8760								63,88	0,39							
FFB YR-27	8760								59,85	0,27							
FFB YR-28	8784								62,97	0,01							
FFB YR-29	8760								65,64	-0,47							
FFB YR-30	8760								65,90	0,11							
FFB YR-31	8760								65,40	0,30							
FFB YR-32	8784								65,40	0,30							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We12Mar-25	24								124,87	-3,29							
FDB D Th13Mar-25	24								123,97	-1,78							
FDB D Fr14Mar-25	24								115,00	7,20							
FDB D Sa15Mar-25	24								93,33	7,67							
FDB D Su16Mar-25	24								80,87	3,27							
FDB WE 15Mar-25	48								87,10	5,47							
FDB Wk12-25	168								85,45	-4,08							
FDB Wk13-25	167								83,46	-1,57							
FDB Wk14-25	168								81,03	-0,23							
FDB Wk15-25	168								76,92	-0,89							
FDB M Apr-25	720								76,83	-0,50							
FDB M May-25	744								68,37	-0,55							
FDB M Jun-25	720								74,17	-0,19							
FDB M Jul-25	744								78,61	0,02							
FDB M Aug-25	744								83,52	0,80							
FDB M Sep-25	720								91,35	0,49							
FDB Q2-25	2184								73,07	-0,42							
FDB Q3-25	2208								84,42	0,44							
FDB Q4-25	2209								98,97	0,87							
FDB Q1-26	2159								97,19	1,22							
FDB Q2-26	2184								68,35	-0,55							
FDB Q3-26	2208								77,29	-0,30							
FDB Q4-26	2209								90,66	-0,76							
FDB YR-26	8760								83,34	-0,10							
FDB YR-27	8760								75,14	0,10							
FDB YR-28	8784								70,25	-0,72							
FDB YR-29	8760								69,63	-0,48							
FDB YR-30	8760								67,33	-0,48							
FDB YR-31	8760								65,66	-0,48							
FDB YR-32	8784								63,34	-0,48							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
11/03/2025	96,94	94,05	96,94	94,05	0,00	0,00	0,00	0,00	84,80	125,30	101,12
12/03/2025	93,06	92,06	93,06	92,06	0,00	0,00	0,00	0,00	76,34	124,87	111,51

Nat Gas

Day	Iberian
	PVB-ES Index
11/03/2025	41,11
12/03/2025	42,88

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.