

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu18Mar-25	24								57,68	17,93							
FTB D We19Mar-25	24								25,00	-14,21							
FTB D Th20Mar-25	24		10,00	10,00	10,00	10,00	5,00		10,00	-29,26		5	120	10			5
FTB D Fr21Mar-25	24								22,68	-15,77							
FTB D Sa22Mar-25	24								17,77	-16,57							
FTB D Su23Mar-25	24								16,23	-14,97							
FTB WE 22Mar-25	48								17,00	-15,77							
FTB Wk13-25	167								39,25	1,00							
FTB Wk14-25	168								32,57	-0,11							
FTB Wk15-25	168								33,80	-0,30							
FTB Wk16-25	168								33,80	n.a.							
FTB M Apr-25	720								33,80	-0,30							323
FTB M May-25	744								36,75	-0,80							5
FTB M Jun-25	720								57,90	-0,10							41
FTB M Jul-25	744								75,05	-0,90							
FTB M Aug-25	744								75,05	-0,90							
FTB M Sep-25	720								78,88	-0,90							
FTB Q2-25	2184						42,40	43,75	42,75	-0,40						5	357
FTB Q3-25	2208						75,00	77,00	76,30	-0,90							289
FTB Q4-25	2209								80,70	-0,55							286
FTB Q1-26	2159								65,74	-0,20							5
FTB Q2-26	2184								36,25	-0,34							
FTB Q3-26	2208								65,50	0,80							
FTB Q4-26	2209								68,61	-0,66							
FTB YR-26	8760								59,05	-0,10							160
FTB YR-27	8760						55,00	57,00	56,85	0,90							127
FTB YR-28	8784								55,45	0,00							104
FTB YR-29	8760								55,45	0,00							101
FTB YR-30	8760								55,05	0,00							97

FTB YR-31	8760	55,05	0,00	97
FTB YR-32	8784	55,05	0,00	15
FTB YR-33	8760	54,90	0,00	15
FTB YR-34	8760	54,90	0,00	
FTB YR-35	8760	54,90	0,00	
FTB PPA 26/30	43824	56,37	0,16	
FTB PPA 27/31	43824	55,57	0,18	
FTB PPA 26/35	87648	55,66	0,08	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu18Mar-25	24								57,68	17,22							
FPB D We19Mar-25	24								22,71	-17,26							
FPB D Th20Mar-25	24								7,71	-32,55							
FPB D Fr21Mar-25	24								20,39	-18,96							
FPB D Sa22Mar-25	24								15,48	-19,72							
FPB D Su23Mar-25	24								13,94	-18,41							
FPB WE 22Mar-25	48								14,71	-19,07							
FPB Wk13-25	167								40,15	1,00							
FPB Wk14-25	168								34,32	-0,11							
FPB Wk15-25	168								35,55	-0,30							
FPB Wk16-25	168								35,55	n.a.							
FPB M Apr-25	720								35,55	-0,30							1
FPB M May-25	744								38,50	-0,80							1
FPB M Jun-25	720								59,65	-0,09							
FPB M Jul-25	744								76,80	-0,90							
FPB M Aug-25	744								76,80	-0,90							
FPB M Sep-25	720								80,63	-0,90							
FPB Q2-25	2184						42,50	46,40	44,50	-0,40							143
FPB Q3-25	2208								78,05	-0,90							98
FPB Q4-25	2209								82,45	-0,55							98
FPB Q1-26	2159								67,09	-0,20							
FPB Q2-26	2184								37,60	-0,34							
FPB Q3-26	2208								66,85	0,80							
FPB Q4-26	2209								69,96	-0,66							
FPB YR-26	8760								60,40	-0,10							4
FPB YR-27	8760								57,86	0,90							1
FPB YR-28	8784								56,46	0,00							
FPB YR-29	8760								56,46	0,00							
FPB YR-30	8760								56,06	0,00							
FPB YR-31	8760								56,06	0,00							
FPB YR-32	8784								56,06	0,00							
FPB YR-33	8760								55,91	0,00							

FPB YR-34	8760	55,91	0,00
FPB YR-35	8760	55,91	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu18Mar-25	4,63								29,46	0,80							
FTS D We19Mar-25	4,63								2,51	-25,71							
FTS D Th20Mar-25	4,63								5,11	-23,34							
FTS D Fr21Mar-25	4,63								6,05	-21,58							
FTS D Sa22Mar-25	4,63								5,87	-16,57							
FTS D Su23Mar-25	4,63								3,71	-14,97							
FTS WE 22Mar-25	9,26								4,79	-15,77							
FTS Wk13-25	32,41								28,01	1,00							
FTS Wk14-25	38,53								24,08	-0,11							
FTS Wk15-25	39,55								25,31	-0,30							
FTS Wk16-25	39,55								25,31	n.a.							
FTS M Apr-25	169,50								22,51	-0,31							
FTS M May-25	213,90								15,56	-0,74							
FTS M Jun-25	219								31,19	-0,14							
FTS M Jul-25	245,21								39,96	-0,91							
FTS M Aug-25	210,18								38,91	-0,90							
FTS M Sep-25	163,80								38,62	-0,89							
FTS Q2-25	602,40							25,00	23,20	-0,40							75
FTS Q3-25	619,19							41,00	39,25	-0,90							75
FTS Q4-25	277,52							64,00	61,65	-0,55							75
FTS Q1-26	334,35								47,23	-0,38							
FTS Q2-26	602,40								18,22	-0,41							
FTS Q3-26	619,19								36,81	0,64							
FTS Q4-26	277,52								48,94	-0,83							
FTS YR-26	1833,46							36,00	34,44	-0,11							55
FTS YR-27	1833,46							40,00	39,33	0,95							55
FTS YR-28	1837,33								39,83	-0,01							
FTS YR-29	1833,46								39,83	-0,01							
FTS YR-30	1833,46								39,41	-0,01							
FTS YR-31	1833,46								38,92	-0,01							
FTS YR-32	1837,33								37,53	0,00							
FTS YR-33	1833,46								37,38	0,00							

FTS YR-34	1833,46	37,38	0,00
FTS YR-35	1833,46	37,38	0,00
FTS PPA 26/30	9171,17	38,57	0,16
FTS PPA 27/31	9171,17	39,46	0,18
FTS PPA 26/35	18342,34	38,14	0,08

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu18Mar-25	12								47,60	14,44							
FTK D We19Mar-25	12								18,88	-13,70							
FTK D Th20Mar-25	12								21,48	-11,20							
FTK D Fr21Mar-25	12								22,42	-9,37							
FTK Wk13-25	60								35,04	1,25							
FTK Wk14-25	60								35,23	-0,16							
FTK Wk15-25	60								37,03	-0,44							
FTK Wk16-25	60								37,03	n.a.							
FTK M Apr-25	264								31,99	-0,44							
FTK M May-25	264								23,85	-1,13							
FTK M Jun-25	252								46,55	-0,19							
FTK M Jul-25	276								58,56	-1,34							
FTK M Aug-25	252								57,03	-1,32							
FTK M Sep-25	264								56,60	-1,31							
FTK Q2-25	780								33,94	-0,59							10
FTK Q3-25	792								57,42	-1,32							10
FTK Q4-25	792								90,19	-0,81							10
FTK Q1-26	768								67,60	-0,32							
FTK Q2-26	780								26,08	-0,50							
FTK Q3-26	792								52,69	1,08							
FTK Q4-26	792								70,05	-0,95							
FTK YR-26	3132								54,11	-0,17							
FTK YR-27	3132								57,54	1,39							
FTK YR-28	3120								58,27	-0,02							
FTK YR-29	3132								58,27	-0,02							
FTK YR-30	3132								57,66	-0,01							
FTK YR-31	3132								56,94	-0,01							
FTK YR-32	3144								54,91	0,00							
FTK YR-33	3120								54,69	0,00							
FTK YR-34	3120								54,69	0,00							
FTK YR-35	3132								54,69	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk13-25	167								39,25	1,00							
FWB Wk14-25	168								32,57	-0,11							
FWB Wk15-25	168								33,80	-0,30							
FWB Wk16-25	168								33,80	n.a.							
FWB M Apr-25	720								33,80	-0,30							
FWB M May-25	744								36,75	-0,80							
FWB M Jun-25	720								57,90	-0,10							
FWB M Jul-25	744								75,05	-0,90							
FWB M Aug-25	744								75,05	-0,90							
FWB M Sep-25	720								78,88	-0,90							
FWB Q2-25	2184								42,75	-0,40							
FWB Q3-25	2208								76,30	-0,90							
FWB Q4-25	2209								80,70	-0,55							
FWB Q1-26	2159								65,74	-0,20							
FWB Q2-26	2184								36,25	-0,34							
FWB Q3-26	2208								65,50	0,80							
FWB Q4-26	2209								68,61	-0,66							
FWB YR-26	8760								59,05	-0,10							
FWB YR-27	8760								56,85	0,90							
FWB YR-28	8784								55,45	0,00							
FWB YR-29	8760								55,45	0,00							
FWB YR-30	8760								55,05	0,00							
FWB YR-31	8760								55,05	0,00							
FWB YR-32	8784								55,05	0,00							
FWB YR-33	8760								54,90	0,00							
FWB YR-34	8760								54,90	0,00							
FWB YR-35	8760								54,90	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu18Mar-25	2,40								57,68	17,22							
SPB D We19Mar-25	2,40								22,71	-17,26							
SPB D Th20Mar-25	2,40								7,71	-32,55							
SPB D Fr21Mar-25	2,40								20,39	-18,96							
SPB D Sa22Mar-25	2,40								15,48	-19,72							
SPB D Su23Mar-25	2,40								13,94	-18,41							
SPB WE 22Mar-25	4,80								14,71	-19,07							
SPB Wk13-25	16,70								40,15	1,00							
SPB Wk14-25	16,80								34,32	-0,11							
SPB Wk15-25	16,80								35,55	-0,30							
SPB Wk16-25	16,80								35,55	n.a.							
SPB M Apr-25	72								35,55	-0,30							
SPB M May-25	74,40								38,50	-0,80							
SPB M Jun-25	72								59,65	-0,09							
SPB M Jul-25	74,40								76,80	-0,90							
SPB M Aug-25	74,40								76,80	-0,90							
SPB M Sep-25	72								80,63	-0,90							
SPB Q2-25	218,40								44,50	-0,40							
SPB Q3-25	220,80								78,05	-0,90							
SPB Q4-25	220,90								82,45	-0,55							
SPB Q1-26	215,90								67,09	-0,20							
SPB Q2-26	218,40								37,60	-0,34							
SPB Q3-26	220,80								66,85	0,80							
SPB Q4-26	220,90								69,96	-0,66							
SPB YR-26	876								60,40	-0,10							
SPB YR-27	876								57,86	0,90							
SPB YR-28	878,40								56,46	0,00							
SPB YR-29	876								56,46	0,00							
SPB YR-30	876								56,06	0,00							
SPB YR-31	876								56,06	0,00							
SPB YR-32	878,40								56,06	0,00							
SPB YR-33	876								55,91	0,00							

SPB YR-34	876	55,91	0,00
SPB YR-35	876	55,91	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu18Mar-25	24								57,68	17,93							
SWB D We19Mar-25	24								25,00	-14,21							
SWB D Th20Mar-25	24								10,00	-29,26							
SWB D Fr21Mar-25	24								22,68	-15,77							
SWB D Sa22Mar-25	24								17,77	-16,57							
SWB D Su23Mar-25	24								16,23	-14,97							
SWB WE 22Mar-25	48								17,00	-15,77							
SWB Wk13-25	167								39,25	1,00							
SWB Wk14-25	168								32,57	-0,11							
SWB Wk15-25	168								33,80	-0,30							
SWB Wk16-25	168								33,80	n.a.							
SWB M Apr-25	720								33,80	-0,30							
SWB M May-25	744								36,75	-0,80							
SWB M Jun-25	720								57,90	-0,10							
SWB M Jul-25	744								75,05	-0,90							
SWB M Aug-25	744								75,05	-0,90							
SWB M Sep-25	720								78,88	-0,90							
SWB Q2-25	2184								42,75	-0,40							
SWB Q3-25	2208								76,30	-0,90							
SWB Q4-25	2209								80,70	-0,55							
SWB Q1-26	2159								65,74	-0,20							
SWB Q2-26	2184								36,25	-0,34							
SWB Q3-26	2208								65,50	0,80							
SWB Q4-26	2209								68,61	-0,66							
SWB YR-26	8760								59,05	-0,10							
SWB YR-27	8760								56,85	0,90							
SWB YR-28	8784								55,45	0,00							
SWB YR-29	8760								55,45	0,00							
SWB YR-30	8760								55,05	0,00							
SWB YR-31	8760								55,05	0,00							
SWB YR-32	8784								55,05	0,00							
SWB YR-33	8760								54,90	0,00							

SWB YR-34	8760	54,90	0,00
SWB YR-35	8760	54,90	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Apr-25 45	720								0,00	0,00							
OEB C M Apr-25 46	720								0,00	0,00							
OEB C M Apr-25 47	720								0,00	0,00							
OEB C M Apr-25 48	720								0,00	0,00							
OEB P M Apr-25 41	720								7,20	0,31							
OEB P M Apr-25 42	720								8,19	0,30							
OEB P M Apr-25 43	720								9,19	0,30							
OEB P M Apr-25 44	720								10,19	0,30							
OEB C M May-25 42	744								0,15	-0,11							
OEB C M May-25 43	744								0,09	-0,07							
OEB C M May-25 44	744								0,05	-0,05							
OEB C M May-25 45	744								0,03	-0,03							
OEB P M May-25 38	744								2,15	0,41							
OEB P M May-25 39	744								2,85	0,49							
OEB P M May-25 40	744								3,63	0,56							
OEB P M May-25 41	744								4,48	0,63							
OEB C Q2-25 50	2184								0,00	0,00							
OEB C Q2-25 51	2184								0,00	0,00							
OEB C Q2-25 52	2184								0,00	0,00							
OEB C Q2-25 53	2184								0,00	0,00							
OEB P Q2-25 46	2184								3,26	0,35							
OEB P Q2-25 47	2184								4,25	0,39							
OEB P Q2-25 48	2184								5,25	0,40							
OEB P Q2-25 49	2184								6,25	0,40							
OEB C Q3-25 81	2208								2,38	-0,40							
OEB C Q3-25 82	2208								2,09	-0,36							
OEB C Q3-25 83	2208								1,83	-0,33							
OEB C Q3-25 84	2208								1,59	-0,31							
OEB P Q3-25 77	2208								4,57	0,37							
OEB P Q3-25 78	2208								5,14	0,41							
OEB P Q3-25 79	2208								5,74	0,43							
OEB P Q3-25 80	2208								6,38	0,47							

OEB C 4 YR-26 66	8760	2,42	-0,06
OEB C 4 YR-26 67	8760	2,17	-0,06
OEB C 4 YR-26 68	8760	1,95	-0,05
OEB C 4 YR-26 69	8760	1,74	-0,05
OEB P 4 YR-26 62	8760	6,55	0,03
OEB P 4 YR-26 63	8760	7,18	0,03
OEB P 4 YR-26 64	8760	7,84	0,03
OEB P 4 YR-26 65	8760	8,53	0,04

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P M May-25	744								0,00	0,00							
FTR P-E M May-25	744								0,00	0,00							
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu18Mar-25	24								41,090	-0,880							
FGF D We19Mar-25	24								40,600	-1,370							
FGF D Th20Mar-25	24								40,250	-1,720							
FGF D Fr21Mar-25	24								40,250	-1,720							
FGF D Sa22Mar-25	24								40,450	-1,520							
FGF D Su23Mar-25	24								40,450	-1,520							
FGF WE 22Mar-25	48								40,450	-1,520							
FGF WE 29Mar-25	47								40,515	-1,454							
FGF WE 05Apr-25	48								40,280	-0,600							
FGF WE 12Apr-25	48								40,280	n.a.							
FGF WkDs13-25	120								40,515	-1,454							
FGF WkDs14-25	120								40,327	-0,771							
FGF WkDs15-25	120								40,280	n.a.							
FGF BoM Tu18Mar-25	335								40,515	n.a.							
FGF M Apr-25	720								40,280	-0,600							
FGF M May-25	744								40,480	-0,800							
FGF M Jun-25	720								41,499	-0,393							
FGF M Jul-25	744								40,365	-0,960							
FGF M Aug-25	744								40,410	-0,933							
FGF M Sep-25	720								40,585	-0,798							
FGF Q2-25	2184								40,750	-0,600							
FGF Q3-25	2208								40,452	-0,898							
FGF Q4-25	2209								39,480	-0,335							
FGF Q1-26	2159								36,931	-0,962							
FGF Sum-25	4392								40,600	-0,750							
FGF Win-25	4368								38,220	-0,645							
FGF Sum-26	4392								31,850	-0,037							
FGF YR-26	8760								33,130	-0,370							
FGF YR-27	8760								27,650	-0,276							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu18Mar-25	1								41,090	-0,880							
FGE D We19Mar-25	1								40,600	-1,370							
FGE D Th20Mar-25	1								40,250	-1,720							
FGE D Fr21Mar-25	1								40,250	-1,720							
FGE D Sa22Mar-25	1								40,450	-1,520							
FGE D Su23Mar-25	1								40,450	-1,520							
FGE WE 22Mar-25	2								40,450	-1,520							
FGE WE 29Mar-25	2								40,515	-1,454							
FGE WE 05Apr-25	2								40,280	-0,600							
FGE WE 12Apr-25	2								40,280	n.a.							
FGE WkDs13-25	5								40,515	-1,454							
FGE WkDs14-25	5								40,327	-0,771							
FGE WkDs15-25	5								40,280	n.a.							
FGE BoM Tu18Mar-25	14								40,515	n.a.							
FGE M Apr-25	30								40,280	-0,600							
FGE M May-25	31								40,480	-0,800							
FGE M Jun-25	30								41,499	-0,393							
FGE M Jul-25	31								40,365	-0,960							
FGE M Aug-25	31								40,410	-0,933							
FGE M Sep-25	30								40,585	-0,798							
FGE Q2-25	91								40,750	-0,600							
FGE Q3-25	92								40,452	-0,898							
FGE Q4-25	92								39,480	-0,335							
FGE Q1-26	90								36,931	-0,962							
FGE Sum-25	183								40,600	-0,750							
FGE Win-25	182								38,220	-0,645							
FGE Sum-26	183								31,850	-0,037							
FGE YR-26	365								33,130	-0,370							
FGE YR-27	365								27,650	-0,276							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu18Mar-25	1								-0,067	0,155							
FST D We19Mar-25	1								-0,067	0,155							
FST D Th20Mar-25	1								-0,067	0,155							
FST D Fr21Mar-25	1								-0,067	0,155							
FST D Sa22Mar-25	1								-0,507	-0,285							
FST D Su23Mar-25	1								-0,507	-0,285							
FST WE 22Mar-25	2								-0,507	-0,285							
FST WE 29Mar-25	2								-0,214	0,002							
FST WE 05Apr-25	2								-1,050	-0,050							
FST WE 12Apr-25	2								-1,050	n.a.							
FST WkDs13-25	5								-0,214	0,002							
FST WkDs14-25	5								-0,883	-0,040							
FST WkDs15-25	5								-1,050	n.a.							
FST BoM Tu18Mar-25	14								-0,214	n.a.							
FST M Apr-25	30								-1,050	-0,050							
FST M May-25	31								-0,975	0,025							
FST M Jun-25	30								-0,855	-0,007							
FST Q2-25	91								-0,960	-0,010							
FST Q3-25	92								-0,990	-0,040							
FST Q4-25	92								-0,542	0,358							
FST Q1-26	90								-1,266	-0,366							
FST Sum-25	183								-0,975	-0,025							
FST Win-25	182								-0,900	0,000							
FST Sum-26	183								-0,100	0,500							
FST YR-26	365								-0,725	0,050							
FST YR-27	365								-0,700	-0,100							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu18Mar-25	24								76,40	-2,96							
FFB D We19Mar-25	24								73,13	-2,63							
FFB D Th20Mar-25	24								53,50	-8,56							
FFB D Fr21Mar-25	24								39,80	-9,28							
FFB D Sa22Mar-25	24								31,40	-14,01							
FFB D Su23Mar-25	24								26,60	-12,09							
FFB WE 22Mar-25	48								29,00	-13,05							
FFB Wk13-25	167								69,92	11,02							
FFB Wk14-25	168								64,97	5,22							
FFB Wk15-25	168								62,00	0,00							
FFB Wk16-25	168								54,00	n.a.							
FFB M Apr-25	720								55,51	-0,46							
FFB M May-25	744								42,44	-0,57							
FFB M Jun-25	720								46,78	-0,80							
FFB M Jul-25	744								60,46	-0,11							
FFB M Aug-25	744								53,37	-0,61							
FFB M Sep-25	720								66,62	-1,03							
FFB Q2-25	2184								48,18	-0,61							
FFB Q3-25	2208								60,08	-0,58							
FFB Q4-25	2209								82,34	-1,23							
FFB Q1-26	2159								85,89	-0,84							
FFB Q2-26	2184								38,51	-1,41							
FFB Q3-26	2208								46,64	-0,72							
FFB Q4-26	2209								76,84	-0,90							
FFB YR-26	8760								61,90	-0,97							
FFB YR-27	8760								58,34	-1,11							
FFB YR-28	8784								62,40	-0,64							
FFB YR-29	8760								65,07	-0,64							
FFB YR-30	8760								65,33	-0,64							
FFB YR-31	8760								64,83	-0,64							
FFB YR-32	8784								64,83	-0,64							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu18Mar-25	24								90,14	-6,14							
FDB D We19Mar-25	24								104,16	-3,67							
FDB D Th20Mar-25	24								106,63	2,46							
FDB D Fr21Mar-25	24								80,34	-11,82							
FDB D Sa22Mar-25	24								48,00	-26,47							
FDB D Su23Mar-25	24								47,34	-16,65							
FDB WE 22Mar-25	48								47,67	-21,56							
FDB Wk13-25	167								92,52	7,58							
FDB Wk14-25	168								90,05	3,77							
FDB Wk15-25	168								84,95	-0,05							
FDB Wk16-25	168								76,87	n.a.							
FDB M Apr-25	720								80,04	-0,75							
FDB M May-25	744								69,80	0,25							
FDB M Jun-25	720								75,21	-0,60							
FDB M Jul-25	744								79,57	-0,78							
FDB M Aug-25	744								84,09	-0,95							
FDB M Sep-25	720								92,62	-0,94							
FDB Q2-25	2184								74,96	-0,36							
FDB Q3-25	2208								85,35	-0,89							
FDB Q4-25	2209								98,20	-0,83							
FDB Q1-26	2159								95,98	-1,03							
FDB Q2-26	2184								66,10	-2,34							
FDB Q3-26	2208								75,13	-2,12							
FDB Q4-26	2209								89,51	-1,21							
FDB YR-26	8760								81,64	-1,68							
FDB YR-27	8760								73,68	-0,96							
FDB YR-28	8784								69,67	-1,48							
FDB YR-29	8760								69,95	-0,28							
FDB YR-30	8760								67,94	-0,28							
FDB YR-31	8760								66,27	-0,28							
FDB YR-32	8784								63,95	-0,28							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
15/03/2025	48,89		48,89		0,00		0,00	0,00	4,42	92,92	88,64
16/03/2025	60,58		60,58		0,00		0,00	0,00	20,63	72,03	73,13
17/03/2025	84,06	82,73	88,65	86,47	-4,59	-3,74	4,60	0,00	71,88	99,11	97,41
18/03/2025	57,68	47,60	57,68	47,60	0,00	0,00	0,00	0,00	29,46	90,14	76,40

Nat Gas

Day	Iberian
	PVB-ES Index
15/03/2025	41,90
16/03/2025	41,90
17/03/2025	41,97
18/03/2025	41,09

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.