

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We19Mar-25	24								29,11	4,11							
FTB D Th20Mar-25	24						9,00		10,00	0,00							5
FTB D Fr21Mar-25	24								10,00	-12,68							
FTB D Sa22Mar-25	24								14,67	-3,10							
FTB D Su23Mar-25	24								13,33	-2,90							
FTB WE 22Mar-25	48								14,00	-3,00							
FTB Wk13-25	167								44,00	4,75							
FTB Wk14-25	168								33,33	0,76							
FTB Wk15-25	168								33,90	0,10							
FTB Wk16-25	168								33,90	0,10							
FTB M Apr-25	720		34,00	34,00	33,90	33,90	33,50	34,10	33,90	0,10		5	3600	10			323
FTB M May-25	744						36,55	37,75	37,19	0,44							5
FTB M Jun-25	720								55,68	-2,22						5	46
FTB M Jul-25	744								74,00	-1,05							
FTB M Aug-25	744								74,00	-1,05							
FTB M Sep-25	720								77,83	-1,05							
FTB Q2-25	2184		42,02	42,02	42,02	42,02	42,00	42,20	42,20	-0,55		1	2184	2			358
FTB Q3-25	2208						74,25	76,25	75,25	-1,05							289
FTB Q4-25	2209								79,70	-1,00						5	289
FTB Q1-26	2159								65,25	-0,49							5
FTB Q2-26	2184								36,50	0,25							
FTB Q3-26	2208								65,71	0,21							
FTB Q4-26	2209								68,83	0,22							
FTB YR-26	8760						58,55	59,55	59,10	0,05							160
FTB YR-27	8760						54,50	56,50	55,50	-1,35							127
FTB YR-28	8784								55,45	0,00							104
FTB YR-29	8760								55,45	0,00							101
FTB YR-30	8760								55,05	0,00							97
FTB YR-31	8760								55,05	0,00							97

FTB YR-32	8784	55,05	0,00	15
FTB YR-33	8760	54,90	0,00	15
FTB YR-34	8760	54,90	0,00	
FTB YR-35	8760	54,90	0,00	
FTB PPA 26/30	43824	56,11	-0,26	
FTB PPA 27/31	43824	55,30	-0,27	
FTB PPA 26/35	87648	55,53	-0,13	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We19Mar-25	24								23,02	0,31							
FPB D Th20Mar-25	24								6,44	-1,27							
FPB D Fr21Mar-25	24								6,44	-13,95							
FPB D Sa22Mar-25	24								11,11	-4,37							
FPB D Su23Mar-25	24								9,77	-4,17							
FPB WE 22Mar-25	48								10,44	-4,27							
FPB Wk13-25	167								44,90	4,75							
FPB Wk14-25	168								35,08	0,76							
FPB Wk15-25	168								35,65	0,10							
FPB Wk16-25	168								35,65	0,10							
FPB M Apr-25	720								35,65	0,10							1
FPB M May-25	744								38,94	0,44							1
FPB M Jun-25	720								57,43	-2,22							
FPB M Jul-25	744								75,75	-1,05							
FPB M Aug-25	744								75,75	-1,05							
FPB M Sep-25	720								79,58	-1,05							
FPB Q2-25	2184								43,95	-0,55							143
FPB Q3-25	2208								77,00	-1,05							98
FPB Q4-25	2209								80,55	-1,90							98
FPB Q1-26	2159								66,23	-0,86							
FPB Q2-26	2184								37,93	0,33							
FPB Q3-26	2208								67,20	0,35							
FPB Q4-26	2209								70,32	0,36							
FPB YR-26	8760								60,45	0,05							4
FPB YR-27	8760								56,51	-1,35							1
FPB YR-28	8784								56,46	0,00							
FPB YR-29	8760								56,46	0,00							
FPB YR-30	8760								56,06	0,00							
FPB YR-31	8760								56,06	0,00							
FPB YR-32	8784								56,06	0,00							
FPB YR-33	8760								55,91	0,00							
FPB YR-34	8760								55,91	0,00							

FPB YR-35	8760	55,91	0,00
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We19Mar-25	4,63								7,42	4,91							
FTS D Th20Mar-25	4,63								2,55	-2,56							
FTS D Fr21Mar-25	4,63								2,55	-3,50							
FTS D Sa22Mar-25	4,63								5,52	-0,35							
FTS D Su23Mar-25	4,63								1,62	-2,09							
FTS WE 22Mar-25	9,26								3,57	-1,22							
FTS Wk13-25	32,41								32,76	4,75							
FTS Wk14-25	38,53								24,84	0,76							
FTS Wk15-25	39,55								25,41	0,10							
FTS Wk16-25	39,55								25,41	0,10							
FTS M Apr-25	169,50								22,60	0,09							
FTS M May-25	213,90								15,96	0,40							
FTS M Jun-25	219								29,22	-1,97							
FTS M Jul-25	245,21								38,91	-1,05							
FTS M Aug-25	210,18								37,86	-1,05							
FTS M Sep-25	163,80								37,57	-1,05							
FTS Q2-25	602,40							27,00	22,65	-0,55							75
FTS Q3-25	619,19							41,00	38,20	-1,05							75
FTS Q4-25	277,52							64,00	60,65	-1,00							75
FTS Q1-26	334,35								46,72	-0,51							
FTS Q2-26	602,40								18,45	0,23							
FTS Q3-26	619,19								36,99	0,18							
FTS Q4-26	277,52								49,12	0,18							
FTS YR-26	1833,46							36,00	34,51	0,07							55
FTS YR-27	1833,46							40,00	37,91	-1,42							55
FTS YR-28	1837,33								39,85	0,02							
FTS YR-29	1833,46								39,85	0,02							
FTS YR-30	1833,46								39,43	0,02							
FTS YR-31	1833,46								38,93	0,01							
FTS YR-32	1837,33								37,53	0,00							
FTS YR-33	1833,46								37,38	0,00							
FTS YR-34	1833,46								37,38	0,00							

FTS YR-35	1833,46	37,38	0,00
FTS PPA 26/30	9171,17	38,31	-0,26
FTS PPA 27/31	9171,17	39,20	-0,26
FTS PPA 26/35	18342,34	38,02	-0,12

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We19Mar-25	12								11,08	-7,80							
FTK D Th20Mar-25	12								14,68	-6,80							
FTK D Fr21Mar-25	12								14,68	-7,74							
FTK Wk13-25	60								40,98	5,94							
FTK Wk14-25	60								36,34	1,11							
FTK Wk15-25	60								37,17	0,14							
FTK Wk16-25	60								37,17	0,14							
FTK M Apr-25	264								32,02	0,03							
FTK M May-25	264								24,39	0,54							
FTK M Jun-25	252								43,47	-3,08							
FTK M Jul-25	276								57,04	-1,52							
FTK M Aug-25	252								55,50	-1,53							
FTK M Sep-25	264								55,07	-1,53							
FTK Q2-25	780								33,14	-0,80							10
FTK Q3-25	792								55,89	-1,53							10
FTK Q4-25	792								88,73	-1,46							10
FTK Q1-26	768								66,97	-0,63							
FTK Q2-26	780								26,45	0,37							
FTK Q3-26	792								53,02	0,33							
FTK Q4-26	792								70,41	0,36							
FTK YR-26	3132								54,22	0,11							
FTK YR-27	3132								55,46	-2,08							
FTK YR-28	3120								58,30	0,03							
FTK YR-29	3132								58,30	0,03							
FTK YR-30	3132								57,69	0,03							
FTK YR-31	3132								56,95	0,01							
FTK YR-32	3144								54,91	0,00							
FTK YR-33	3120								54,69	0,00							
FTK YR-34	3120								54,69	0,00							
FTK YR-35	3132								54,69	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk13-25	167								44,00	4,75							
FWB Wk14-25	168								33,33	0,76							
FWB Wk15-25	168								33,90	0,10							
FWB Wk16-25	168								33,90	0,10							
FWB M Apr-25	720								33,90	0,10							
FWB M May-25	744								37,19	0,44							
FWB M Jun-25	720								55,68	-2,22							
FWB M Jul-25	744								74,00	-1,05							
FWB M Aug-25	744								74,00	-1,05							
FWB M Sep-25	720								77,83	-1,05							
FWB Q2-25	2184								42,20	-0,55							
FWB Q3-25	2208								75,25	-1,05							
FWB Q4-25	2209								79,70	-1,00							
FWB Q1-26	2159								65,25	-0,49							
FWB Q2-26	2184								36,50	0,25							
FWB Q3-26	2208								65,71	0,21							
FWB Q4-26	2209								68,83	0,22							
FWB YR-26	8760								59,10	0,05							
FWB YR-27	8760								55,50	-1,35							
FWB YR-28	8784								55,45	0,00							
FWB YR-29	8760								55,45	0,00							
FWB YR-30	8760								55,05	0,00							
FWB YR-31	8760								55,05	0,00							
FWB YR-32	8784								55,05	0,00							
FWB YR-33	8760								54,90	0,00							
FWB YR-34	8760								54,90	0,00							
FWB YR-35	8760								54,90	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We19Mar-25	2,40								23,02	0,31							
SPB D Th20Mar-25	2,40								6,44	-1,27							
SPB D Fr21Mar-25	2,40								6,44	-13,95							
SPB D Sa22Mar-25	2,40								11,11	-4,37							
SPB D Su23Mar-25	2,40								9,77	-4,17							
SPB WE 22Mar-25	4,80								10,44	-4,27							
SPB Wk13-25	16,70								44,90	4,75							
SPB Wk14-25	16,80								35,08	0,76							
SPB Wk15-25	16,80								35,65	0,10							
SPB Wk16-25	16,80								35,65	0,10							
SPB M Apr-25	72								35,65	0,10							
SPB M May-25	74,40								38,94	0,44							
SPB M Jun-25	72								57,43	-2,22							
SPB M Jul-25	74,40								75,75	-1,05							
SPB M Aug-25	74,40								75,75	-1,05							
SPB M Sep-25	72								79,58	-1,05							
SPB Q2-25	218,40								43,95	-0,55							
SPB Q3-25	220,80								77,00	-1,05							
SPB Q4-25	220,90								80,55	-1,90							
SPB Q1-26	215,90								66,23	-0,86							
SPB Q2-26	218,40								37,93	0,33							
SPB Q3-26	220,80								67,20	0,35							
SPB Q4-26	220,90								70,32	0,36							
SPB YR-26	876								60,45	0,05							
SPB YR-27	876								56,51	-1,35							
SPB YR-28	878,40								56,46	0,00							
SPB YR-29	876								56,46	0,00							
SPB YR-30	876								56,06	0,00							
SPB YR-31	876								56,06	0,00							
SPB YR-32	878,40								56,06	0,00							
SPB YR-33	876								55,91	0,00							
SPB YR-34	876								55,91	0,00							

SPB YR-35	876	55,91	0,00
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We19Mar-25	24								29,11	4,11							
SWB D Th20Mar-25	24								10,00	0,00							
SWB D Fr21Mar-25	24								10,00	-12,68							
SWB D Sa22Mar-25	24								14,67	-3,10							
SWB D Su23Mar-25	24								13,33	-2,90							
SWB WE 22Mar-25	48								14,00	-3,00							
SWB Wk13-25	167								44,00	4,75							
SWB Wk14-25	168								33,33	0,76							
SWB Wk15-25	168								33,90	0,10							
SWB Wk16-25	168								33,90	0,10							
SWB M Apr-25	720								33,90	0,10							
SWB M May-25	744								37,19	0,44							
SWB M Jun-25	720								55,68	-2,22							
SWB M Jul-25	744								74,00	-1,05							
SWB M Aug-25	744								74,00	-1,05							
SWB M Sep-25	720								77,83	-1,05							
SWB Q2-25	2184								42,20	-0,55							
SWB Q3-25	2208								75,25	-1,05							
SWB Q4-25	2209								79,70	-1,00							
SWB Q1-26	2159								65,25	-0,49							
SWB Q2-26	2184								36,50	0,25							
SWB Q3-26	2208								65,71	0,21							
SWB Q4-26	2209								68,83	0,22							
SWB YR-26	8760								59,10	0,05							
SWB YR-27	8760								55,50	-1,35							
SWB YR-28	8784								55,45	0,00							
SWB YR-29	8760								55,45	0,00							
SWB YR-30	8760								55,05	0,00							
SWB YR-31	8760								55,05	0,00							
SWB YR-32	8784								55,05	0,00							
SWB YR-33	8760								54,90	0,00							
SWB YR-34	8760								54,90	0,00							

SWB YR-35	8760	54,90	0,00
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Apr-25 45	720								0,00	0,00							
OEB C M Apr-25 46	720								0,00	0,00							
OEB C M Apr-25 47	720								0,00	0,00							
OEB C M Apr-25 48	720								0,00	0,00							
OEB P M Apr-25 41	720								7,10	-0,10							
OEB P M Apr-25 42	720								8,10	-0,09							
OEB P M Apr-25 43	720								9,09	-0,10							
OEB P M Apr-25 44	720								10,09	-0,10							
OEB C M May-25 42	744								0,18	0,03							
OEB C M May-25 43	744								0,11	0,02							
OEB C M May-25 44	744								0,06	0,01							
OEB C M May-25 45	744								0,03	0,00							
OEB P M May-25 38	744								1,87	-0,28							
OEB P M May-25 39	744								2,53	-0,32							
OEB P M May-25 40	744								3,28	-0,35							
OEB P M May-25 41	744								4,10	-0,38							
OEB C Q2-25 50	2184								0,00	0,00							
OEB C Q2-25 51	2184								0,00	0,00							
OEB C Q2-25 52	2184								0,00	0,00							
OEB C Q2-25 53	2184								0,00	0,00							
OEB P Q2-25 46	2184								3,80	0,54							
OEB P Q2-25 47	2184								4,80	0,55							
OEB P Q2-25 48	2184								5,80	0,55							
OEB P Q2-25 49	2184								6,80	0,55							
OEB C Q3-25 81	2208								2,01	-0,37							
OEB C Q3-25 82	2208								1,75	-0,34							
OEB C Q3-25 83	2208								1,52	-0,31							
OEB C Q3-25 84	2208								1,32	-0,27							
OEB P Q3-25 77	2208								5,09	0,52							
OEB P Q3-25 78	2208								5,70	0,56							
OEB P Q3-25 79	2208								6,34	0,60							
OEB P Q3-25 80	2208								7,01	0,63							

OEB C 4 YR-26 66	8760	2,43	0,01
OEB C 4 YR-26 67	8760	2,18	0,01
OEB C 4 YR-26 68	8760	1,95	0,00
OEB C 4 YR-26 69	8760	1,75	0,01
OEB P 4 YR-26 62	8760	6,51	-0,04
OEB P 4 YR-26 63	8760	7,15	-0,03
OEB P 4 YR-26 64	8760	7,81	-0,03
OEB P 4 YR-26 65	8760	8,49	-0,04

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P M May-25	744								0,00	0,00							
FTR P-E M May-25	744								0,00	0,00							
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We19Mar-25	24								40,220	-0,380							
FGF D Th20Mar-25	24								40,150	-0,100							
FGF D Fr21Mar-25	24								39,850	-0,400							
FGF D Sa22Mar-25	24								40,030	-0,420							
FGF D Su23Mar-25	24								40,030	-0,420							
FGF WE 22Mar-25	48								40,030	-0,420							
FGF WE 29Mar-25	47								40,056	-0,459							
FGF WE 05Apr-25	48								39,740	-0,540							
FGF WE 12Apr-25	48								39,740	-0,540							
FGF WkDs13-25	120								40,056	-0,459							
FGF WkDs14-25	120								39,803	-0,524							
FGF WkDs15-25	120								39,740	-0,540							
FGF BoM We19Mar-25	311								40,056	n.a.							
FGF M Apr-25	720								39,740	-0,540							
FGF M May-25	744								39,400	-1,080							
FGF M Jun-25	720								39,758	-1,741							
FGF M Jul-25	744								39,968	-0,397							
FGF M Aug-25	744								40,028	-0,382							
FGF M Sep-25	720								40,090	-0,495							
FGF Q2-25	2184								39,630	-1,120							
FGF Q3-25	2208								40,028	-0,424							
FGF Q4-25	2209								39,050	-0,430							
FGF Q1-26	2159								37,271	0,340							
FGF Sum-25	4392								39,830	-0,770							
FGF Win-25	4368								38,171	-0,049							
FGF Sum-26	4392								31,022	-0,828							
FGF YR-26	8760								32,730	-0,400							
FGF YR-27	8760								27,500	-0,150							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We19Mar-25	1								40,220	-0,380							
FGE D Th20Mar-25	1								40,150	-0,100							
FGE D Fr21Mar-25	1								39,850	-0,400							
FGE D Sa22Mar-25	1								40,030	-0,420							
FGE D Su23Mar-25	1								40,030	-0,420							
FGE WE 22Mar-25	2								40,030	-0,420							
FGE WE 29Mar-25	2								40,056	-0,459							
FGE WE 05Apr-25	2								39,740	-0,540							
FGE WE 12Apr-25	2								39,740	-0,540							
FGE WkDs13-25	5								40,056	-0,459							
FGE WkDs14-25	5								39,803	-0,524							
FGE WkDs15-25	5								39,740	-0,540							
FGE BoM We19Mar-25	13								40,056	n.a.							
FGE M Apr-25	30								39,740	-0,540							
FGE M May-25	31								39,400	-1,080							
FGE M Jun-25	30								39,758	-1,741							
FGE M Jul-25	31								39,968	-0,397							
FGE M Aug-25	31								40,028	-0,382							
FGE M Sep-25	30								40,090	-0,495							
FGE Q2-25	91								39,630	-1,120							
FGE Q3-25	92								40,028	-0,424							
FGE Q4-25	92								39,050	-0,430							
FGE Q1-26	90								37,271	0,340							
FGE Sum-25	183								39,830	-0,770							
FGE Win-25	182								38,171	-0,049							
FGE Sum-26	183								31,022	-0,828							
FGE YR-26	365								32,730	-0,400							
FGE YR-27	365								27,500	-0,150							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We19Mar-25	1								-0,486	-0,419							
FST D Th20Mar-25	1								-0,486	-0,419							
FST D Fr21Mar-25	1								-0,486	-0,419							
FST D Sa22Mar-25	1								-0,803	-0,296							
FST D Su23Mar-25	1								-0,803	-0,296							
FST WE 22Mar-25	2								-0,803	-0,296							
FST WE 29Mar-25	2								-0,160	0,054							
FST WE 05Apr-25	2								-1,050	0,000							
FST WE 12Apr-25	2								-1,050	0,000							
FST WkDs13-25	5								0,293	0,507							
FST WkDs14-25	5								-0,872	0,011							
FST WkDs15-25	5								-1,050	0,000							
FST BoM We19Mar-25	13								-0,160	n.a.							
FST M Apr-25	30								-1,050	0,000							
FST M May-25	31								-1,012	-0,037							
FST M Jun-25	30								-0,938	-0,083							
FST Q2-25	91								-1,000	-0,040							
FST Q3-25	92								-0,851	0,139							
FST Q4-25	92								-0,651	-0,109							
FST Q1-26	90								-0,661	0,605							
FST Sum-25	183								-0,925	0,050							
FST Win-25	182								-0,656	0,244							
FST Sum-26	183								-0,700	-0,600							
FST YR-26	365								-0,725	0,000							
FST YR-27	365								-0,554	0,146							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We19Mar-25	24								69,09	-4,04							
FFB D Th20Mar-25	24								51,50	-2,00							
FFB D Fr21Mar-25	24								30,62	-9,18							
FFB D Sa22Mar-25	24								15,37	-16,03							
FFB D Su23Mar-25	24								42,63	16,03							
FFB WE 22Mar-25	48								29,00	0,00							
FFB Wk13-25	167								78,56	8,64							
FFB Wk14-25	168								73,88	8,91							
FFB Wk15-25	168								66,50	4,50							
FFB Wk16-25	168								51,00	-3,00							
FFB M Apr-25	720								58,89	3,38							
FFB M May-25	744								43,57	1,13							
FFB M Jun-25	720								47,51	0,73							
FFB M Jul-25	744								59,45	-1,01							
FFB M Aug-25	744								54,81	1,44							
FFB M Sep-25	720								68,19	1,57							
FFB Q2-25	2184								49,92	1,74							
FFB Q3-25	2208								60,74	0,66							
FFB Q4-25	2209								82,95	0,61							
FFB Q1-26	2159								86,56	0,67							
FFB Q2-26	2184								39,36	0,85							
FFB Q3-26	2208								46,82	0,18							
FFB Q4-26	2209								78,04	1,20							
FFB YR-26	8760								62,63	0,73							
FFB YR-27	8760								58,98	0,64							
FFB YR-28	8784								62,82	0,42							
FFB YR-29	8760								65,49	0,42							
FFB YR-30	8760								65,75	0,42							
FFB YR-31	8760								65,25	0,42							
FFB YR-32	8784								65,25	0,42							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We19Mar-25	24								104,39	0,23							
FDB D Th20Mar-25	24								104,05	-2,58							
FDB D Fr21Mar-25	24								72,30	-8,04							
FDB D Sa22Mar-25	24								19,83	-28,17							
FDB D Su23Mar-25	24								54,17	6,83							
FDB WE 22Mar-25	48								37,00	-10,67							
FDB Wk13-25	167								94,43	1,91							
FDB Wk14-25	168								92,23	2,18							
FDB Wk15-25	168								87,13	2,18							
FDB Wk16-25	168								71,75	-5,12							
FDB M Apr-25	720								81,08	1,04							
FDB M May-25	744								71,15	1,35							
FDB M Jun-25	720								76,21	1,00							
FDB M Jul-25	744								80,34	0,77							
FDB M Aug-25	744								85,41	1,32							
FDB M Sep-25	720								92,95	0,33							
FDB Q2-25	2184								76,09	1,13							
FDB Q3-25	2208								86,16	0,81							
FDB Q4-25	2209								98,15	-0,05							
FDB Q1-26	2159								96,15	0,17							
FDB Q2-26	2184								67,66	1,56							
FDB Q3-26	2208								76,40	1,27							
FDB Q4-26	2209								90,76	1,25							
FDB YR-26	8760								82,71	1,07							
FDB YR-27	8760								74,39	0,71							
FDB YR-28	8784								69,87	0,20							
FDB YR-29	8760								70,07	0,12							
FDB YR-30	8760								68,06	0,12							
FDB YR-31	8760								66,39	0,12							
FDB YR-32	8784								64,07	0,12							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
18/03/2025	57,68	47,60	57,68	47,60	0,00	0,00	0,00	0,00	29,46	90,14	76,40
19/03/2025	23,02	10,77	29,11	11,08	-6,09	-0,31	6,08	0,00	7,42	104,39	69,09

Nat Gas

Day	Iberian
	PVB-ES Index
18/03/2025	41,09
19/03/2025	40,22

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.