

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu25Mar-25	24								42,41	0,83							
FTB D We26Mar-25	24								43,50	2,49							
FTB D Th27Mar-25	24								43,56	2,49							
FTB D Fr28Mar-25	24								42,70	2,49							
FTB D Sa29Mar-25	24								12,53	-23,40							
FTB D Su30Mar-25	23								11,45	-21,18							
FTB WE 29Mar-25	47								12,00	-22,32							
FTB Wk14-25	168								38,00	5,73							
FTB Wk15-25	168								34,75	1,25							
FTB Wk16-25	168								34,75	1,25							
FTB Wk17-25	168								34,75	n.a.							
FTB M Apr-25	720						33,85	35,05	34,75	1,25							323
FTB M May-25	744						34,15	35,35	34,90	-0,02							5
FTB M Jun-25	720								54,32	-1,37						1	47
FTB M Jul-25	744								75,15	-0,75							
FTB M Aug-25	744								75,15	-0,75							
FTB M Sep-25	720								78,98	-0,75							
FTB Q2-25	2184		41,00	41,00	41,00	41,00	39,95	41,75	41,25	-0,05		1	2184	2			363
FTB Q3-25	2208						75,25	77,25	76,40	-0,75						2	285
FTB Q4-25	2209		82,05	82,05	82,05	82,05		82,10	82,05	-0,05		1	2209	2			289
FTB Q1-26	2159								67,75	0,10							5
FTB Q2-26	2184								37,75	-0,11							1
FTB Q3-26	2208								66,81	-0,19							
FTB Q4-26	2209								69,60	-0,20							
FTB YR-26	8760						59,90	60,90	60,50	-0,10						1	170
FTB YR-27	8760						54,50	56,50	55,65	-0,10							127
FTB YR-28	8784								55,50	0,00							104
FTB YR-29	8760								55,45	0,00							101
FTB YR-30	8760								55,05	0,00							97

FTB YR-31	8760	55,05	0,00	97
FTB YR-32	8784	55,05	0,00	15
FTB YR-33	8760	54,90	0,00	15
FTB YR-34	8760	54,90	0,00	
FTB YR-35	8760	54,90	0,00	
FTB PPA 26/30	43824	56,43	-0,04	
FTB PPA 27/31	43824	55,34	-0,02	
FTB PPA 26/35	87648	55,69	-0,02	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu25Mar-25	24								42,42	0,15							
FPB D We26Mar-25	24								43,51	1,75							
FPB D Th27Mar-25	24								43,57	1,51							
FPB D Fr28Mar-25	24								42,71	1,60							
FPB D Sa29Mar-25	24								12,54	-24,25							
FPB D Su30Mar-25	23								11,46	-22,34							
FPB WE 29Mar-25	47								12,01	-23,32							
FPB Wk14-25	168								38,80	5,43							
FPB Wk15-25	168								35,55	0,95							
FPB Wk16-25	168								35,55	0,95							
FPB Wk17-25	168								35,55	n.a.							
FPB M Apr-25	720								35,55	0,95							1
FPB M May-25	744								35,70	-0,32							1
FPB M Jun-25	720								55,12	-1,67							
FPB M Jul-25	744								75,95	-1,05							
FPB M Aug-25	744								75,95	-1,05							
FPB M Sep-25	720								79,78	-1,05							
FPB Q2-25	2184								42,05	-0,35							143
FPB Q3-25	2208							80,50	77,20	-1,05					1		124
FPB Q4-25	2209								82,85	-0,08							119
FPB Q1-26	2159								68,66	0,23							
FPB Q2-26	2184								39,01	-0,61							1
FPB Q3-26	2208								68,12	-0,01							
FPB Q4-26	2209								70,91	-0,02							
FPB YR-26	8760								61,70	-0,10							16
FPB YR-27	8760								56,66	-0,10							1
FPB YR-28	8784								56,51	0,00							
FPB YR-29	8760								56,46	0,00							
FPB YR-30	8760								56,06	0,00							
FPB YR-31	8760								56,06	0,00							
FPB YR-32	8784								56,06	0,00							
FPB YR-33	8760								55,91	0,00							



FPB YR-34	8760	55,91	0,00
FPB YR-35	8760	55,91	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu25Mar-25	4,63								5,52	-25,07							
FTS D We26Mar-25	4,63								6,84	-23,28							
FTS D Th27Mar-25	4,63								6,90	-23,46							
FTS D Fr28Mar-25	4,63								6,04	-23,45							
FTS D Sa29Mar-25	4,63								1,63	-22,32							
FTS D Su30Mar-25	4,63								1,49	-18,45							
FTS WE 29Mar-25	9,26								1,56	-20,39							
FTS Wk14-25	38,53								29,51	5,73							
FTS Wk15-25	39,55								26,26	1,25							
FTS Wk16-25	39,55								26,26	1,25							
FTS Wk17-25	39,55								26,26	n.a.							
FTS M Apr-25	169,50								23,36	1,20							
FTS M May-25	213,90								13,92	0,04							
FTS M Jun-25	219								28,01	-1,11							
FTS M Jul-25	245,21								39,35	-0,75							
FTS M Aug-25	210,18								38,32	-0,74							
FTS M Sep-25	163,80								38,03	-0,75							
FTS Q2-25	602,40								21,70	-0,05							75
FTS Q3-25	619,19								38,65	-0,75							75
FTS Q4-25	277,52								63,00	-0,05							75
FTS Q1-26	334,35								49,35	0,11							
FTS Q2-26	602,40								19,75	-0,10							
FTS Q3-26	619,19								38,21	-0,17							
FTS Q4-26	277,52								50,07	-0,18							
FTS YR-26	1833,46								35,97	-0,10							55
FTS YR-27	1833,46								38,05	-0,11							55
FTS YR-28	1837,33								39,88	0,00							
FTS YR-29	1833,46								39,83	0,00							
FTS YR-30	1833,46								39,41	0,00							
FTS YR-31	1833,46								38,91	-0,01							
FTS YR-32	1837,33								37,53	0,00							
FTS YR-33	1833,46								37,37	-0,01							

FTS YR-34	1833,46	37,37	-0,01
FTS YR-35	1833,46	37,37	-0,01
FTS PPA 26/30	9171,17	38,63	-0,04
FTS PPA 27/31	9171,17	39,22	-0,02
FTS PPA 26/35	18342,34	38,17	-0,02

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu25Mar-25	12								23,93	-11,46							
FTK D We26Mar-25	12								26,30	-8,48							
FTK D Th27Mar-25	12								26,36	-8,52							
FTK D Fr28Mar-25	12								25,50	-8,43							
FTK Wk14-25	60								43,17	8,38							
FTK Wk15-25	60								38,42	1,83							
FTK Wk16-25	60								38,42	1,83							
FTK Wk17-25	60								38,42	n.a.							
FTK M Apr-25	264								32,98	1,67							
FTK M May-25	264								21,20	-0,26							
FTK M Jun-25	252								41,51	-1,69							
FTK M Jul-25	276								57,67	-1,10							
FTK M Aug-25	252								56,15	-1,09							
FTK M Sep-25	264								55,73	-1,11							
FTK Q2-25	780								31,75	-0,07							10
FTK Q3-25	792								56,54	-1,10							10
FTK Q4-25	792								92,17	-0,07							10
FTK Q1-26	768								70,88	0,11							
FTK Q2-26	780								28,37	-0,16							
FTK Q3-26	792								54,88	-0,28							
FTK Q4-26	792								71,92	-0,30							
FTK YR-26	3132								56,51	-0,16							
FTK YR-27	3132								55,67	-0,16							
FTK YR-28	3120								58,34	0,00							
FTK YR-29	3132								58,27	0,00							
FTK YR-30	3132								57,66	0,00							
FTK YR-31	3132								56,93	-0,01							
FTK YR-32	3144								54,91	0,00							
FTK YR-33	3120								54,67	-0,02							
FTK YR-34	3120								54,67	-0,02							
FTK YR-35	3132								54,67	-0,02							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk14-25	168								38,00	5,73							
FWB Wk15-25	168								34,75	1,25							
FWB Wk16-25	168								34,75	1,25							
FWB Wk17-25	168								34,75	n.a.							
FWB M Apr-25	720								34,75	1,25							
FWB M May-25	744								34,90	-0,02							
FWB M Jun-25	720								54,32	-1,37							
FWB M Jul-25	744								75,15	-0,75							
FWB M Aug-25	744								75,15	-0,75							
FWB M Sep-25	720								78,98	-0,75							
FWB Q2-25	2184								41,25	-0,05							
FWB Q3-25	2208								76,40	-0,75							
FWB Q4-25	2209								82,05	-0,05							
FWB Q1-26	2159								67,75	0,10							
FWB Q2-26	2184								37,75	-0,11							
FWB Q3-26	2208								66,81	-0,19							
FWB Q4-26	2209								69,60	-0,20							
FWB YR-26	8760								60,50	-0,10							
FWB YR-27	8760								55,65	-0,10							
FWB YR-28	8784								55,50	0,00							
FWB YR-29	8760								55,45	0,00							
FWB YR-30	8760								55,05	0,00							
FWB YR-31	8760								55,05	0,00							
FWB YR-32	8784								55,05	0,00							
FWB YR-33	8760								54,90	0,00							
FWB YR-34	8760								54,90	0,00							
FWB YR-35	8760								54,90	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu25Mar-25	2,40								42,42	0,15							
SPB D We26Mar-25	2,40								43,51	1,75							
SPB D Th27Mar-25	2,40								43,57	1,51							
SPB D Fr28Mar-25	2,40								42,71	1,60							
SPB D Sa29Mar-25	2,40								12,54	-24,25							
SPB D Su30Mar-25	2,30								11,46	-22,34							
SPB WE 29Mar-25	4,70								12,01	-23,32							
SPB Wk14-25	16,80								38,80	5,43							
SPB Wk15-25	16,80								35,55	0,95							
SPB Wk16-25	16,80								35,55	0,95							
SPB Wk17-25	16,80								35,55	n.a.							
SPB M Apr-25	72								35,55	0,95							
SPB M May-25	74,40								35,70	-0,32							
SPB M Jun-25	72								55,12	-1,67							
SPB M Jul-25	74,40								75,95	-1,05							
SPB M Aug-25	74,40								75,95	-1,05							
SPB M Sep-25	72								79,78	-1,05							
SPB Q2-25	218,40								42,05	-0,35							
SPB Q3-25	220,80								77,20	-1,05							
SPB Q4-25	220,90								82,85	-0,08							
SPB Q1-26	215,90								68,66	0,23							
SPB Q2-26	218,40								39,01	-0,61							
SPB Q3-26	220,80								68,12	-0,01							
SPB Q4-26	220,90								70,91	-0,02							
SPB YR-26	876								61,70	-0,10							
SPB YR-27	876								56,66	-0,10							
SPB YR-28	878,40								56,51	0,00							
SPB YR-29	876								56,46	0,00							
SPB YR-30	876								56,06	0,00							
SPB YR-31	876								56,06	0,00							
SPB YR-32	878,40								56,06	0,00							
SPB YR-33	876								55,91	0,00							

SPB YR-34	876	55,91	0,00
SPB YR-35	876	55,91	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu25Mar-25	24								42,41	0,83							
SWB D We26Mar-25	24								43,50	2,49							
SWB D Th27Mar-25	24								43,56	2,49							
SWB D Fr28Mar-25	24								42,70	2,49							
SWB D Sa29Mar-25	24								12,53	-23,40							
SWB D Su30Mar-25	23								11,45	-21,18							
SWB WE 29Mar-25	47								12,00	-22,32							
SWB Wk14-25	168								38,00	5,73							
SWB Wk15-25	168								34,75	1,25							
SWB Wk16-25	168								34,75	1,25							
SWB Wk17-25	168								34,75	n.a.							
SWB M Apr-25	720								34,75	1,25							
SWB M May-25	744								34,90	-0,02							
SWB M Jun-25	720								54,32	-1,37							
SWB M Jul-25	744								75,15	-0,75							
SWB M Aug-25	744								75,15	-0,75							
SWB M Sep-25	720								78,98	-0,75							
SWB Q2-25	2184								41,25	-0,05							
SWB Q3-25	2208								76,40	-0,75							
SWB Q4-25	2209								82,05	-0,05							
SWB Q1-26	2159								67,75	0,10							
SWB Q2-26	2184								37,75	-0,11							
SWB Q3-26	2208								66,81	-0,19							
SWB Q4-26	2209								69,60	-0,20							
SWB YR-26	8760								60,50	-0,10							
SWB YR-27	8760								55,65	-0,10							
SWB YR-28	8784								55,50	0,00							
SWB YR-29	8760								55,45	0,00							
SWB YR-30	8760								55,05	0,00							
SWB YR-31	8760								55,05	0,00							
SWB YR-32	8784								55,05	0,00							
SWB YR-33	8760								54,90	0,00							

SWB YR-34	8760	54,90	0,00
SWB YR-35	8760	54,90	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Apr-25 45	720								0,00	0,00							
OEB C M Apr-25 46	720								0,00	0,00							
OEB C M Apr-25 47	720								0,00	0,00							
OEB C M Apr-25 48	720								0,00	0,00							
OEB P M Apr-25 41	720								6,25	-1,25							
OEB P M Apr-25 42	720								7,25	-1,25							
OEB P M Apr-25 43	720								8,25	-1,25							
OEB P M Apr-25 44	720								9,25	-1,25							
OEB C M May-25 42	744								0,02	-0,01							
OEB C M May-25 43	744								0,01	0,00							
OEB C M May-25 44	744								0,00	-0,01							
OEB C M May-25 45	744								0,00	0,00							
OEB P M May-25 38	744								3,38	-0,02							
OEB P M May-25 39	744								4,25	-0,01							
OEB P M May-25 40	744								5,18	0,01							
OEB P M May-25 41	744								6,13	0,01							
OEB C Q2-25 50	2184								0,00	0,00							
OEB C Q2-25 51	2184								0,00	0,00							
OEB C Q2-25 52	2184								0,00	0,00							
OEB C Q2-25 53	2184								0,00	0,00							
OEB P Q2-25 46	2184								4,75	0,05							
OEB P Q2-25 47	2184								5,75	0,05							
OEB P Q2-25 48	2184								6,75	0,05							
OEB P Q2-25 49	2184								7,75	0,05							
OEB C Q3-25 81	2208								2,28	-0,34							
OEB C Q3-25 82	2208								1,99	-0,31							
OEB C Q3-25 83	2208								1,73	-0,28							
OEB C Q3-25 84	2208								1,50	-0,26							
OEB P Q3-25 77	2208								4,37	0,29							
OEB P Q3-25 78	2208								4,94	0,33							
OEB P Q3-25 79	2208								5,54	0,35							
OEB P Q3-25 80	2208								6,18	0,38							

OEB C 4 YR-26 66	8760	2,87	-0,06
OEB C 4 YR-26 67	8760	2,59	-0,05
OEB C 4 YR-26 68	8760	2,33	-0,05
OEB C 4 YR-26 69	8760	2,09	-0,05
OEB P 4 YR-26 62	8760	5,74	0,03
OEB P 4 YR-26 63	8760	6,33	0,03
OEB P 4 YR-26 64	8760	6,95	0,03
OEB P 4 YR-26 65	8760	7,60	0,03

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Apr-25	720								0,00	0,00							
FTR P-E M Apr-25	720								0,00	0,00							
FTR E-P M May-25	744								0,00	0,00							
FTR P-E M May-25	744								0,00	0,00							
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P Q2-25	2184								0,00	0,00							
FTR P-E Q2-25	2184								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu25Mar-25	24								41,580	-0,110							
FGF D We26Mar-25	24								41,820	0,130							
FGF D Th27Mar-25	24								41,820	0,130							
FGF D Fr28Mar-25	24								41,820	0,130							
FGF D Sa29Mar-25	24								41,820	0,130							
FGF D Su30Mar-25	23								41,820	0,130							
FGF WE 29Mar-25	47								41,820	0,130							
FGF WE 05Apr-25	48								41,330	0,150							
FGF WE 12Apr-25	48								41,330	0,150							
FGF WE 19Apr-25	48								41,330	n.a.							
FGF WkDs14-25	120								41,420	0,138							
FGF WkDs15-25	120								41,330	0,150							
FGF WkDs16-25	120								41,330	n.a.							
FGF BoM Tu25Mar-25	167								41,780	n.a.							
FGF M Apr-25	720								41,330	0,150							
FGF M May-25	744								41,700	0,500							
FGF M Jun-25	720								41,858	-0,060							
FGF M Jul-25	744								42,023	0,017							
FGF M Aug-25	744								42,131	0,005							
FGF M Sep-25	720								42,230	-0,020							
FGF Q2-25	2184								41,630	0,200							
FGF Q3-25	2208								42,127	0,001							
FGF Q4-25	2209								41,760	0,223							
FGF Q1-26	2159								40,476	0,440							
FGF Sum-25	4392								41,880	0,100							
FGF Win-25	4368								41,125	0,330							
FGF Sum-26	4392								33,566	0,316							
FGF YR-26	8760								35,380	0,400							
FGF YR-27	8760								28,717	-0,053							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement				Buy+Sell				Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu25Mar-25	1								41,580	-0,110							
FGE D We26Mar-25	1								41,820	0,130							
FGE D Th27Mar-25	1								41,820	0,130							
FGE D Fr28Mar-25	1								41,820	0,130							
FGE D Sa29Mar-25	1								41,820	0,130							
FGE D Su30Mar-25	1								41,820	0,130							
FGE WE 29Mar-25	2								41,820	0,130							
FGE WE 05Apr-25	2								41,330	0,150							
FGE WE 12Apr-25	2								41,330	0,150							
FGE WE 19Apr-25	2								41,330	n.a.							
FGE WkDs14-25	5								41,420	0,138							
FGE WkDs15-25	5								41,330	0,150							
FGE WkDs16-25	5								41,330	n.a.							
FGE BoM Tu25Mar-25	7								41,780	n.a.							
FGE M Apr-25	30								41,330	0,150							
FGE M May-25	31								41,700	0,500							
FGE M Jun-25	30								41,858	-0,060							
FGE M Jul-25	31								42,023	0,017							
FGE M Aug-25	31								42,131	0,005							
FGE M Sep-25	30								42,230	-0,020							
FGE Q2-25	91								41,630	0,200							
FGE Q3-25	92								42,127	0,001							
FGE Q4-25	92								41,760	0,223							
FGE Q1-26	90								40,476	0,440							
FGE Sum-25	183								41,880	0,100							
FGE Win-25	182								41,125	0,330							
FGE Sum-26	183								33,566	0,316							
FGE YR-26	365								35,380	0,400							
FGE YR-27	365								28,717	-0,053							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu25Mar-25	1								-0,252	0,477							
FST D We26Mar-25	1								-0,252	0,477							
FST D Th27Mar-25	1								-0,252	0,477							
FST D Fr28Mar-25	1								-0,252	0,477							
FST D Sa29Mar-25	1								-0,379	0,350							
FST D Su30Mar-25	1								-0,379	0,350							
FST WE 29Mar-25	2								-0,379	0,350							
FST WE 05Apr-25	2								-1,200	0,075							
FST WE 12Apr-25	2								-1,200	0,075							
FST WE 19Apr-25	2								-1,200	n.a.							
FST WkDs14-25	5								-1,018	0,138							
FST WkDs15-25	5								-1,200	0,075							
FST WkDs16-25	5								-1,200	n.a.							
FST BoM Tu25Mar-25	7								-0,294	n.a.							
FST M Apr-25	30								-1,200	0,075							
FST M May-25	31								-1,113	0,112							
FST M Jun-25	30								-0,550	0,246							
FST Q2-25	91								-0,956	0,144							
FST Q3-25	92								-0,994	-0,143							
FST Q4-25	92								-0,900	0,000							
FST Q1-26	90								-0,900	0,000							
FST Sum-25	183								-0,975	0,000							
FST Win-25	182								-0,900	0,000							
FST Sum-26	183								-0,700	-0,050							
FST YR-26	365								-0,713	0,000							
FST YR-27	365								-0,700	-0,284							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu25Mar-25	24								93,22	2,61							
FFB D We26Mar-25	24								92,50	1,32							
FFB D Th27Mar-25	24								76,20	-14,98							
FFB D Fr28Mar-25	24								65,50	-22,03							
FFB D Sa29Mar-25	24								50,35	31,93							
FFB D Su30Mar-25	23								45,55	-14,99							
FFB WE 29Mar-25	47								48,00	8,97							
FFB Wk14-25	168								62,73	-3,42							
FFB Wk15-25	168								62,80	-1,95							
FFB Wk16-25	168								47,10	-3,90							
FFB Wk17-25	168								46,50	n.a.							
FFB M Apr-25	720								53,79	-1,76							
FFB M May-25	744								38,69	-0,55							
FFB M Jun-25	720								43,00	-1,25							
FFB M Jul-25	744								57,77	0,00							
FFB M Aug-25	744								54,72	-1,22							
FFB M Sep-25	720								70,97	-1,93							
FFB Q2-25	2184								45,09	-1,18							
FFB Q3-25	2208								61,05	-1,04							
FFB Q4-25	2209								86,42	0,01							
FFB Q1-26	2159								90,36	-0,29							
FFB Q2-26	2184								40,08	-0,42							
FFB Q3-26	2208								47,79	-0,81							
FFB Q4-26	2209								77,76	-0,41							
FFB YR-26	8760								63,92	-0,48							
FFB YR-27	8760								60,18	-0,04							
FFB YR-28	8784								63,71	0,76							
FFB YR-29	8760								66,38	0,76							
FFB YR-30	8760								66,64	0,76							
FFB YR-31	8760								66,14	0,76							
FFB YR-32	8784								66,14	0,76							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu25Mar-25	24								111,78	-5,10							
FDB D We26Mar-25	24								111,25	2,10							
FDB D Th27Mar-25	24								90,13	-11,86							
FDB D Fr28Mar-25	24								79,25	-21,77							
FDB D Sa29Mar-25	24								75,92	26,44							
FDB D Su30Mar-25	23								67,48	-20,92							
FDB WE 29Mar-25	47								71,79	3,26							
FDB Wk14-25	168								84,02	-6,33							
FDB Wk15-25	168								87,86	0,25							
FDB Wk16-25	168								73,01	0,96							
FDB Wk17-25	168								73,97	n.a.							
FDB M Apr-25	720								79,85	-1,17							
FDB M May-25	744								70,75	-0,30							
FDB M Jun-25	720								75,06	-1,01							
FDB M Jul-25	744								80,57	-0,64							
FDB M Aug-25	744								87,96	-1,17							
FDB M Sep-25	720								98,75	-0,04							
FDB Q2-25	2184								75,17	-0,82							
FDB Q3-25	2208								88,99	-0,62							
FDB Q4-25	2209								103,59	-0,23							
FDB Q1-26	2159								102,05	0,11							
FDB Q2-26	2184								71,82	0,24							
FDB Q3-26	2208								80,56	0,36							
FDB Q4-26	2209								93,85	-0,07							
FDB YR-26	8760								87,03	0,16							
FDB YR-27	8760								76,31	-0,66							
FDB YR-28	8784								69,55	-0,74							
FDB YR-29	8760								69,78	-0,56							
FDB YR-30	8760								67,80	-0,56							
FDB YR-31	8760								66,10	-0,56							
FDB YR-32	8784								63,78	-0,56							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
22/03/2025	11,23		11,23		0,00		0,00	0,00	0,03	14,96	29,59
23/03/2025	28,37		29,13		-0,76		0,76	0,00	1,42	54,96	49,38
24/03/2025	44,46	28,52	44,46	28,52	0,00	0,00	0,00	0,00	8,02	129,88	102,97
25/03/2025	42,42	23,96	42,41	23,93	0,01	0,03	0,00	0,02	5,52	111,78	93,22

Nat Gas

Day	Iberian
	PVB-ES Index
22/03/2025	41,62
23/03/2025	41,62
24/03/2025	41,69
25/03/2025	41,58

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.