

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu29Apr-25	24								5,79	-11,34							
FTB D We30Apr-25	24								15,00	-1,89							
FTB D Th01May-25	24								13,14	-3,78							
FTB D Fr02May-25	24								12,79	-3,78							
FTB D Sa03May-25	24								11,02	-3,78							
FTB D Su04May-25	24								9,66	-3,78							
FTB WE 03May-25	48								10,34	-3,78							
FTB Wk19-25	168								28,50	-1,30							
FTB Wk20-25	168								28,50	-1,30							
FTB Wk21-25	168								28,50	-1,30							
FTB Wk22-25	168								29,80	n.a.							
FTB M May-25	744						27,70	28,90	28,50	-1,30							354
FTB M Jun-25	720						42,50	43,55	42,75	-2,30							432
FTB M Jul-25	744						62,25		64,05	-1,20							
FTB M Aug-25	744						62,40		64,20	-1,20							
FTB M Sep-25	720								70,18	-1,20							
FTB M Oct-25	745								72,00	-0,50							
FTB Q3-25	2208								66,10	-1,20							284
FTB Q4-25	2209								77,50	-1,00							374
FTB Q1-26	2159								66,00	-1,00							5
FTB Q2-26	2184								37,04	0,08							1
FTB Q3-26	2208								68,24	0,15							
FTB Q4-26	2209								73,16	0,16							
FTB Q1-27	2159								61,71	0,40							
FTB YR-26	8760		61,00	61,00	61,00	61,00	61,00	61,70	61,15	-0,15		1	8760	2			176
FTB YR-27	8760								57,00	0,40							131
FTB YR-28	8784								56,20	0,40							104
FTB YR-29	8760								55,60	0,00							101
FTB YR-30	8760								55,25	0,00							97

FTB YR-31	8760	55,10	0,00	97
FTB YR-32	8784	55,10	0,00	15
FTB YR-33	8760	55,00	0,00	15
FTB YR-34	8760	55,00	0,00	
FTB YR-35	8760	55,00	0,00	
FTB PPA 26/30	43824	57,04	0,13	
FTB PPA 27/31	43824	55,83	0,16	
FTB PPA 26/35	87648	56,04	0,07	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu29Apr-25	24								5,79	-12,38							
FPB D We30Apr-25	24								14,88	-3,07							
FPB D Th01May-25	24								13,02	-5,06							
FPB D Fr02May-25	24								12,67	-5,00							
FPB D Sa03May-25	24								10,90	-4,91							
FPB D Su04May-25	24								9,54	-4,98							
FPB WE 03May-25	48								10,22	-4,95							
FPB Wk19-25	168								29,58	-1,30							
FPB Wk20-25	168								29,58	-1,30							
FPB Wk21-25	168								29,58	-1,30							
FPB Wk22-25	168								30,88	n.a.							
FPB M May-25	744								29,58	-1,30							385
FPB M Jun-25	720								43,88	-2,30							385
FPB M Jul-25	744								65,90	-1,35							
FPB M Aug-25	744								66,05	-1,35							
FPB M Sep-25	720								72,03	-1,35							
FPB M Oct-25	745								72,25	-0,50							
FPB Q3-25	2208								67,95	-1,35						1	162
FPB Q4-25	2209								77,75	-1,00							166
FPB Q1-26	2159								66,65	-1,01							
FPB Q2-26	2184								38,27	0,08							1
FPB Q3-26	2208								69,66	0,15							
FPB Q4-26	2209								73,85	0,16							
FPB Q1-27	2159								61,96	0,40							
FPB YR-26	8760								62,15	-0,15							18
FPB YR-27	8760								58,00	0,40							1
FPB YR-28	8784								57,20	0,40							
FPB YR-29	8760								56,60	0,00							
FPB YR-30	8760								56,25	0,00							
FPB YR-31	8760								56,10	0,00							
FPB YR-32	8784								56,10	0,00							
FPB YR-33	8760								56,00	0,00							

FPB YR-34	8760	56,00	0,00
FPB YR-35	8760	56,00	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu29Apr-25	5,65								-0,54	-3,92							
FTS D We30Apr-25	5,65								3,01	-0,32							
FTS D Th01May-25	6,90								1,15	-2,21							
FTS D Fr02May-25	6,90								0,80	-2,46							
FTS D Sa03May-25	6,90								-1,13	-3,78							
FTS D Su04May-25	6,90								-1,57	-3,78							
FTS WE 03May-25	13,80								-1,35	-3,78							
FTS Wk19-25	48,30								9,25	-1,30							
FTS Wk20-25	48,30								9,25	-1,30							
FTS Wk21-25	48,30								9,25	-1,30							
FTS Wk22-25	48,70								10,55	n.a.							
FTS M May-25	213,90								9,25	-1,30							75
FTS M Jun-25	219								19,92	-2,30							75
FTS M Jul-25	245,21								28,51	-1,21							
FTS M Aug-25	210,18								27,66	-1,19							
FTS M Sep-25	163,80								28,99	-1,21							
FTS M Oct-25	123,07								51,47	-0,50							
FTS Q3-25	619,19								28,35	-1,20							75
FTS Q4-25	277,52								58,45	-1,00							75
FTS Q1-26	334,35								42,30	-1,03							
FTS Q2-26	602,40								18,50	0,03							
FTS Q3-26	619,19								38,46	0,06							
FTS Q4-26	277,52								51,99	0,04							
FTS Q1-27	334,35								40,33	0,40							
FTS YR-26	1833,46								34,65	-0,15							55
FTS YR-27	1833,46								35,23	0,40							55
FTS YR-28	1837,33								36,96	0,40							
FTS YR-29	1833,46								36,36	0,00							
FTS YR-30	1833,46								36,01	0,00							
FTS YR-31	1833,46								35,87	0,00							
FTS YR-32	1837,33								35,86	-0,01							
FTS YR-33	1833,46								35,76	-0,01							

FTS YR-34	1833,46	35,76	-0,01
FTS YR-35	1833,46	35,76	-0,01
FTS PPA 26/30	9171,17	35,84	0,13
FTS PPA 27/31	9171,17	36,09	0,16
FTS PPA 26/35	18342,34	35,82	0,06

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu29Apr-25	12								-0,15	-7,43							
FTK D We30Apr-25	12								4,17	-2,98							
FTK D Th01May-25	12								2,31	-4,86							
FTK D Fr02May-25	12								1,96	-5,01							
FTK Wk19-25	60								22,80	-1,89							
FTK Wk20-25	60								22,80	-1,89							
FTK Wk21-25	60								22,80	-1,89							
FTK Wk22-25	60								26,00	n.a.							
FTK M May-25	264								21,65	-3,04							10
FTK M Jun-25	252								37,25	-4,30							10
FTK M Jul-25	276								45,76	-1,95							
FTK M Aug-25	252								44,40	-1,91							
FTK M Sep-25	264								46,54	-1,94							
FTK M Oct-25	276								78,75	-0,76							
FTK Q3-25	792								45,59	-1,93							10
FTK Q4-25	792								89,43	-1,53							10
FTK Q1-26	768								60,83	-1,39							
FTK Q2-26	780								26,60	0,07							
FTK Q3-26	792								55,31	0,17							
FTK Q4-26	792								74,78	0,19							
FTK Q1-27	768								59,00	0,58							
FTK YR-26	3132								54,44	-0,23							
FTK YR-27	3132								51,54	0,58							
FTK YR-28	3120								54,07	0,58							
FTK YR-29	3132								53,19	0,00							
FTK YR-30	3132								52,68	0,00							
FTK YR-31	3132								52,48	0,00							
FTK YR-32	3144								52,46	-0,02							
FTK YR-33	3120								52,32	-0,01							
FTK YR-34	3120								52,32	-0,01							
FTK YR-35	3132								52,32	-0,01							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk19-25	168								28,50	-1,30							
FWB Wk20-25	168								28,50	-1,30							
FWB Wk21-25	168								28,50	-1,30							
FWB Wk22-25	168								29,80	n.a.							
FWB M May-25	744								28,50	-1,30							
FWB M Jun-25	720								42,75	-2,30							
FWB M Jul-25	744								64,05	-1,20							
FWB M Aug-25	744								64,20	-1,20							
FWB M Sep-25	720								70,18	-1,20							
FWB M Oct-25	745								72,00	-0,50							
FWB Q3-25	2208								66,10	-1,20							
FWB Q4-25	2209								77,50	-1,00							
FWB Q1-26	2159								66,00	-1,00							
FWB Q2-26	2184								37,04	0,08							
FWB Q3-26	2208								68,24	0,15							
FWB Q4-26	2209								73,16	0,16							
FWB Q1-27	2159								61,71	0,40							
FWB YR-26	8760								61,15	-0,15							
FWB YR-27	8760								57,00	0,40							
FWB YR-28	8784								56,20	0,40							
FWB YR-29	8760								55,60	0,00							
FWB YR-30	8760								55,25	0,00							
FWB YR-31	8760								55,10	0,00							
FWB YR-32	8784								55,10	0,00							
FWB YR-33	8760								55,00	0,00							
FWB YR-34	8760								55,00	0,00							
FWB YR-35	8760								55,00	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu29Apr-25	2,40								5,79	-12,38							
SPB D We30Apr-25	2,40								14,88	-3,07							
SPB D Th01May-25	2,40								13,02	-5,06							
SPB D Fr02May-25	2,40								12,67	-5,00							
SPB D Sa03May-25	2,40								10,90	-4,91							
SPB D Su04May-25	2,40								9,54	-4,98							
SPB WE 03May-25	4,80								10,22	-4,95							
SPB Wk19-25	16,80								29,58	-1,30							
SPB Wk20-25	16,80								29,58	-1,30							
SPB Wk21-25	16,80								29,58	-1,30							
SPB Wk22-25	16,80								30,88	n.a.							
SPB M May-25	74,40								29,58	-1,30							
SPB M Jun-25	72								43,88	-2,30							
SPB M Jul-25	74,40								65,90	-1,35							
SPB M Aug-25	74,40								66,05	-1,35							
SPB M Sep-25	72								72,03	-1,35							
SPB M Oct-25	74,50								72,25	-0,50							
SPB Q3-25	220,80								67,95	-1,35							
SPB Q4-25	220,90								77,75	-1,00							
SPB Q1-26	215,90								66,65	-1,01							
SPB Q2-26	218,40								38,27	0,08							
SPB Q3-26	220,80								69,66	0,15							
SPB Q4-26	220,90								73,85	0,16							
SPB Q1-27	215,90								61,96	0,40							
SPB YR-26	876								62,15	-0,15							
SPB YR-27	876								58,00	0,40							
SPB YR-28	878,40								57,20	0,40							
SPB YR-29	876								56,60	0,00							
SPB YR-30	876								56,25	0,00							
SPB YR-31	876								56,10	0,00							
SPB YR-32	878,40								56,10	0,00							
SPB YR-33	876								56,00	0,00							

SPB YR-34	876	56,00	0,00
SPB YR-35	876	56,00	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu29Apr-25	24								5,79	-11,34							
SWB D We30Apr-25	24								15,00	-1,89							
SWB D Th01May-25	24								13,14	-3,78							
SWB D Fr02May-25	24								12,79	-3,78							
SWB D Sa03May-25	24								11,02	-3,78							
SWB D Su04May-25	24								9,66	-3,78							
SWB WE 03May-25	48								10,34	-3,78							
SWB Wk19-25	168								28,50	-1,30							
SWB Wk20-25	168								28,50	-1,30							
SWB Wk21-25	168								28,50	-1,30							
SWB Wk22-25	168								29,80	n.a.							
SWB M May-25	744								28,50	-1,30							
SWB M Jun-25	720								42,75	-2,30							
SWB M Jul-25	744								64,05	-1,20							
SWB M Aug-25	744								64,20	-1,20							
SWB M Sep-25	720								70,18	-1,20							
SWB M Oct-25	745								72,00	-0,50							
SWB Q3-25	2208								66,10	-1,20							
SWB Q4-25	2209								77,50	-1,00							
SWB Q1-26	2159								66,00	-1,00							
SWB Q2-26	2184								37,04	0,08							
SWB Q3-26	2208								68,24	0,15							
SWB Q4-26	2209								73,16	0,16							
SWB Q1-27	2159								61,71	0,40							
SWB YR-26	8760								61,15	-0,15							
SWB YR-27	8760								57,00	0,40							
SWB YR-28	8784								56,20	0,40							
SWB YR-29	8760								55,60	0,00							
SWB YR-30	8760								55,25	0,00							
SWB YR-31	8760								55,10	0,00							
SWB YR-32	8784								55,10	0,00							
SWB YR-33	8760								55,00	0,00							

SWB YR-34	8760	55,00	0,00
SWB YR-35	8760	55,00	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M May-25 42	744								0,00	0,00							
OEB C M May-25 43	744								0,00	0,00							
OEB C M May-25 44	744								0,00	0,00							
OEB C M May-25 45	744								0,00	0,00							
OEB P M May-25 38	744								9,50	1,30							
OEB P M May-25 39	744								10,50	1,30							
OEB P M May-25 40	744								11,50	1,30							
OEB P M May-25 41	744								12,50	1,30							
OEB C M Jun-25 53	720								0,01	-0,04							
OEB C M Jun-25 54	720								0,00	-0,03							
OEB C M Jun-25 55	720								0,00	-0,01							
OEB C M Jun-25 56	720								0,00	-0,01							
OEB P M Jun-25 49	720								6,31	2,02							
OEB P M Jun-25 50	720								7,28	2,12							
OEB P M Jun-25 51	720								8,26	2,18							
OEB P M Jun-25 52	720								9,24	2,22							
OEB C Q3-25 81	2208								0,04	-0,04							
OEB C Q3-25 82	2208								0,03	-0,03							
OEB C Q3-25 83	2208								0,02	-0,02							
OEB C Q3-25 84	2208								0,01	-0,02							
OEB P Q3-25 77	2208								11,02	1,09							
OEB P Q3-25 78	2208								11,97	1,11							
OEB P Q3-25 79	2208								12,94	1,13							
OEB P Q3-25 80	2208								13,91	1,15							
OEB C Q4-25 79	2209								4,53	-0,55							
OEB C Q4-25 80	2209								4,12	-0,52							
OEB C Q4-25 81	2209								3,75	-0,49							
OEB C Q4-25 82	2209								3,40	-0,46							
OEB P Q4-25 75	2209								3,96	0,33							
OEB P Q4-25 76	2209								4,43	0,36							
OEB P Q4-25 77	2209								4,92	0,38							
OEB P Q4-25 78	2209								5,45	0,41							

OEB C 4 YR-26 66	8760	2,80	-0,09
OEB C 4 YR-26 67	8760	2,51	-0,08
OEB C 4 YR-26 68	8760	2,24	-0,08
OEB C 4 YR-26 69	8760	2,00	-0,07
OEB P 4 YR-26 62	8760	5,10	0,04
OEB P 4 YR-26 63	8760	5,68	0,05
OEB P 4 YR-26 64	8760	6,29	0,06
OEB P 4 YR-26 65	8760	6,92	0,06

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M May-25	744								0,00	0,00								
FTR P-E M May-25	744								0,00	0,00								
FTR E-P M Jun-25	720								0,00	0,00								
FTR P-E M Jun-25	720								0,00	0,00								
FTR E-P M Jul-25	744								0,00	0,00								
FTR P-E M Jul-25	744								0,00	0,00								
FTR E-P Q3-25	2208								0,00	0,00								
FTR P-E Q3-25	2208								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu29Apr-25	24								30,470	-0,320							
FGF D We30Apr-25	24								30,250	-0,540							
FGF D Th01May-25	24								30,040	-0,750							
FGF D Fr02May-25	24								31,250	0,460							
FGF D Sa03May-25	24								31,250	0,460							
FGF D Su04May-25	24								31,250	0,460							
FGF WE 03May-25	48								31,250	0,460							
FGF WE 10May-25	48								30,848	0,184							
FGF WE 17May-25	48								30,848	0,184							
FGF WE 24May-25	48								30,848	n.a.							
FGF WkDs19-25	120								30,848	0,184							
FGF WkDs20-25	120								30,848	0,184							
FGF WkDs21-25	120								30,848	n.a.							
FGF BoM Tu29Apr-25	48								30,360	n.a.							
FGF M May-25	744							31,500	30,900	0,220							
FGF M Jun-25	720								31,500	0,670							
FGF M Jul-25	744								31,622	-0,262							
FGF M Aug-25	744								31,926	-0,231							
FGF M Sep-25	720								32,160	-0,196							
FGF M Oct-25	745								32,390	-0,360							
FGF Q3-25	2208								31,900	-0,230							
FGF Q4-25	2209								32,340	-0,660							
FGF Q1-26	2159								32,360	0,817							
FGF Q2-26	2184								30,070	-0,375							
FGF Win-25	4368								32,350	0,070							
FGF Sum-26	4392								29,725	-0,295							
FGF Win-26	4368								30,050	-0,080							
FGF YR-26	8760								30,555	0,065							
FGF YR-27	8760								27,250	-0,200							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu29Apr-25	1								30,470	-0,320							
FGE D We30Apr-25	1								30,250	-0,540							
FGE D Th01May-25	1								30,040	-0,750							
FGE D Fr02May-25	1								31,250	0,460							
FGE D Sa03May-25	1								31,250	0,460							
FGE D Su04May-25	1								31,250	0,460							
FGE WE 03May-25	2								31,250	0,460							
FGE WE 10May-25	2								30,848	0,184							
FGE WE 17May-25	2								30,848	0,184							
FGE WE 24May-25	2								30,848	n.a.							
FGE WkDs19-25	5								30,848	0,184							
FGE WkDs20-25	5								30,848	0,184							
FGE WkDs21-25	5								30,848	n.a.							
FGE BoM Tu29Apr-25	2								30,360	n.a.							
FGE M May-25	31								30,900	0,220							
FGE M Jun-25	30								31,500	0,670							
FGE M Jul-25	31								31,622	-0,262							
FGE M Aug-25	31								31,926	-0,231							
FGE M Sep-25	30								32,160	-0,196							
FGE M Oct-25	31								32,390	-0,360							
FGE Q3-25	92								31,900	-0,230							
FGE Q4-25	92								32,340	-0,660							
FGE Q1-26	90								32,360	0,817							
FGE Q2-26	91								30,070	-0,375							
FGE Win-25	182								32,350	0,070							
FGE Sum-26	183								29,725	-0,295							
FGE Win-26	182								30,050	-0,080							
FGE YR-26	365								30,555	0,065							
FGE YR-27	365								27,250	-0,200							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu29Apr-25	1								-1,709	0,742							
FST D We30Apr-25	1								-1,709	0,742							
FST D Th01May-25	1								-1,709	0,742							
FST D Fr02May-25	1								-1,709	0,742							
FST D Sa03May-25	1								-1,709	0,742							
FST D Su04May-25	1								-1,709	0,742							
FST WE 03May-25	2								-1,709	0,742							
FST WE 10May-25	2								-1,503	-0,058							
FST WE 17May-25	2								-1,503	-0,058							
FST WE 24May-25	2								-1,503	n.a.							
FST WkDs19-25	5								-1,503	-0,058							
FST WkDs20-25	5								-1,503	-0,058							
FST WkDs21-25	5								-1,503	n.a.							
FST BoM Tu29Apr-25	2								-1,709	n.a.							
FST M May-25	31								-1,625	-0,050							
FST M Jun-25	30								-1,090	0,335							
FST M Jul-25	31								-1,058	0,103							
FST Q3-25	92								-1,035	-0,085							
FST Q4-25	92								-1,335	-0,794							
FST Q1-26	90								-1,234	0,032							
FST Q2-26	91								-0,030	0,000							
FST Win-25	182								-1,285	-0,385							
FST Sum-26	183								-0,300	0,000							
FST Win-26	182								-0,500	0,000							
FST YR-26	365								-0,500	0,050							
FST YR-27	365								-0,500	-0,050							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu29Apr-25	24								24,91	-16,65							
FFB D We30Apr-25	24								27,94	-7,84							
FFB D Th01May-25	24								10,91	-4,26							
FFB D Fr02May-25	24								21,54	5,56							
FFB D Sa03May-25	24								21,23	-1,73							
FFB D Su04May-25	24								16,77	-1,39							
FFB WE 03May-25	48								19,00	-1,56							
FFB Wk19-25	168								27,50	-3,14							
FFB Wk20-25	168								30,00	-2,00							
FFB Wk21-25	168								24,37	-8,13							
FFB Wk22-25	168								24,79	n.a.							
FFB M May-25	744								27,29	-2,50							
FFB M Jun-25	720								28,64	-2,30							
FFB M Jul-25	744								37,68	-0,96							
FFB M Aug-25	744								38,30	-1,58							
FFB M Sep-25	720								49,80	-1,33							
FFB M Oct-25	745								58,93	-0,56							
FFB Q3-25	2208								41,84	-1,29							
FFB Q4-25	2209								72,69	-0,69							
FFB Q1-26	2159								81,09	-0,35							
FFB Q2-26	2184								36,77	0,20							
FFB Q3-26	2208								47,06	-0,21							
FFB Q4-26	2209								75,32	-0,05							
FFB Q1-27	2159								82,62	-0,15							
FFB YR-26	8760								60,01	-0,10							
FFB YR-27	8760								58,40	-0,23							
FFB YR-28	8784								62,17	-0,13							
FFB YR-29	8760								66,69	-0,13							
FFB YR-30	8760								67,97	-0,13							
FFB YR-31	8760								67,58	-0,13							
FFB YR-32	8784								67,32	-0,13							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu29Apr-25	24								73,20	-10,94							
FDB D We30Apr-25	24								77,50	-6,24							
FDB D Th01May-25	24								44,40	3,81							
FDB D Fr02May-25	24								52,00	-2,17							
FDB D Sa03May-25	24								38,54	-12,32							
FDB D Su04May-25	24								24,04	-12,28							
FDB WE 03May-25	48								31,29	-12,30							
FDB Wk19-25	168								67,76	-4,08							
FDB Wk20-25	168								69,85	-0,19							
FDB Wk21-25	168								69,78	-0,75							
FDB Wk22-25	168								64,04	n.a.							
FDB M May-25	744								65,45	-2,41							
FDB M Jun-25	720								70,92	-2,95							
FDB M Jul-25	744								72,92	-2,53							
FDB M Aug-25	744								72,76	-2,50							
FDB M Sep-25	720								80,27	-2,67							
FDB M Oct-25	745								81,51	-1,13							
FDB Q3-25	2208								75,26	-2,57							
FDB Q4-25	2209								89,10	-1,18							
FDB Q1-26	2159								89,98	-0,88							
FDB Q2-26	2184								67,95	-0,94							
FDB Q3-26	2208								75,94	-0,52							
FDB Q4-26	2209								88,05	-0,91							
FDB Q1-27	2159								87,94	-0,65							
FDB YR-26	8760								80,46	-0,81							
FDB YR-27	8760								75,37	-0,04							
FDB YR-28	8784								69,33	-0,07							
FDB YR-29	8760								70,50	0,02							
FDB YR-30	8760								69,52	0,02							
FDB YR-31	8760								68,39	0,02							
FDB YR-32	8784								66,07	0,02							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
26/04/2025	5,54		5,54		0,00		0,00	0,00	-1,53	57,39	36,69
27/04/2025	11,59		10,98		0,61		0,00	0,62	-4,34	31,43	34,62
28/04/2025	18,26	2,91	18,50	2,78	-0,24	0,13	0,30	0,06	0,85	75,75	46,84
29/04/2025	5,79	-0,15	5,79	-0,15	0,00	0,00	0,00	0,00	-0,54	73,20	24,91

Nat Gas

Day	Iberian
	PVB-ES Index
26/04/2025	30,75
27/04/2025	30,75
28/04/2025	30,79
29/04/2025	

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.