

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu20May-25	24								13,41	-2,86							
FTB D We21May-25	24								13,16	-2,89							
FTB D Th22May-25	24								13,18	-2,89							
FTB D Fr23May-25	24								12,85	-2,89							
FTB D Sa24May-25	24								11,17	-2,89							
FTB D Su25May-25	24								9,88	-2,89							
FTB WE 24May-25	48								10,53	-2,89							
FTB Wk22-25	168								21,00	0,00							
FTB Wk23-25	168								37,85	2,20							
FTB Wk24-25	168								37,85	2,20							
FTB Wk25-25	168								37,85	n.a.							
FTB M Jun-25	720						37,30	38,50	37,85	2,20							384
FTB M Jul-25	744						60,90	62,10	61,60	0,45							22
FTB M Aug-25	744								65,79	0,54							
FTB M Sep-25	720								72,30	-0,10							
FTB M Oct-25	745								73,65	-0,35							
FTB M Nov-25	720							83,00	77,65	-0,35							
FTB Q3-25	2208						65,50	67,50	66,50	0,30							303
FTB Q4-25	2209						77,00	79,00	77,65	-0,35							400
FTB Q1-26	2159								66,25	-0,53							5
FTB Q2-26	2184								36,02	-0,02							1
FTB Q3-26	2208								68,00	-0,03							
FTB Q4-26	2209								74,96	-0,03							
FTB Q1-27	2159								62,71	0,00							
FTB YR-26	8760		61,00	61,00	60,95	60,95	60,60	61,60	61,35	-0,15		6	52560	12		1	220
FTB YR-27	8760						57,50	58,20	58,00	0,00							131
FTB YR-28	8784								57,15	-0,35							104
FTB YR-29	8760								56,90	-0,35							101
FTB YR-30	8760								56,90	0,00							97

FTB YR-31	8760	56,75	0,00	97
FTB YR-32	8784	56,70	0,00	15
FTB YR-33	8760	56,60	0,00	15
FTB YR-34	8760	56,60	0,00	
FTB YR-35	8760	56,60	0,00	
FTB PPA 26/30	43824	58,06	-0,17	
FTB PPA 27/31	43824	57,14	-0,14	
FTB PPA 26/35	87648	57,35	-0,09	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu20May-25	24								17,22	-2,66							
FPB D We21May-25	24								16,01	-3,63							
FPB D Th22May-25	24								16,03	-3,76							
FPB D Fr23May-25	24								15,70	-3,64							
FPB D Sa24May-25	24								14,02	-3,28							
FPB D Su25May-25	24								12,73	-3,17							
FPB WE 24May-25	48								13,38	-3,22							
FPB Wk22-25	168								24,50	0,00							
FPB Wk23-25	168								43,35	2,20							
FPB Wk24-25	168								43,35	2,20							
FPB Wk25-25	168								43,35	n.a.							
FPB M Jun-25	720								43,35	2,20							387
FPB M Jul-25	744								64,57	0,44							
FPB M Aug-25	744								67,09	0,53							
FPB M Sep-25	720								73,55	-0,10							
FPB M Oct-25	745								74,35	-0,35							
FPB M Nov-25	720								78,35	-0,35							
FPB Q3-25	2208								68,35	0,30							162
FPB Q4-25	2209								78,35	-0,35							166
FPB Q1-26	2159								66,90	-0,53							
FPB Q2-26	2184								37,24	-0,02							1
FPB Q3-26	2208								69,42	-0,02							
FPB Q4-26	2209								75,66	-0,03							
FPB Q1-27	2159								62,96	0,00							
FPB YR-26	8760								62,35	-0,15							18
FPB YR-27	8760								59,00	0,00							1
FPB YR-28	8784								58,15	-0,35							
FPB YR-29	8760								57,90	-0,35							
FPB YR-30	8760								57,90	0,00							
FPB YR-31	8760								57,75	0,00							
FPB YR-32	8784								57,70	0,00							
FPB YR-33	8760								57,60	0,00							

FPB YR-34	8760	57,60	0,00
FPB YR-35	8760	57,60	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu20May-25	6,90								-0,06	-2,08							
FTS D We21May-25	6,90								0,42	-1,57							
FTS D Th22May-25	6,90								0,44	-1,56							
FTS D Fr23May-25	6,90								0,11	-1,83							
FTS D Sa24May-25	6,90								1,58	0,00							
FTS D Su25May-25	6,90								1,32	0,01							
FTS WE 24May-25	13,80								1,45	0,00							
FTS Wk22-25	48,70								1,68	0,00							
FTS Wk23-25	51,10								13,63	0,81							
FTS Wk24-25	51,10								13,63	0,81							
FTS Wk25-25	51,10								15,02	n.a.							
FTS M Jun-25	219								15,02	2,20							75
FTS M Jul-25	245,21								26,97	0,38							
FTS M Aug-25	210,18								29,15	0,46							
FTS M Sep-25	163,80								30,90	-0,02							
FTS M Oct-25	123,07								53,12	-0,35							
FTS M Nov-25	81,60								60,90	-0,35							
FTS Q3-25	619,19								28,75	0,30							75
FTS Q4-25	277,52								58,60	-0,35							75
FTS Q1-26	334,35								44,27	-0,57							
FTS Q2-26	602,40								14,84	-0,03							
FTS Q3-26	619,19								39,79	-0,07							
FTS Q4-26	277,52								55,90	-0,08							
FTS Q1-27	334,35								42,47	1,14							
FTS YR-26	1833,46								34,85	-0,15							55
FTS YR-27	1833,46								35,09	0,00							55
FTS YR-28	1837,33								36,91	-0,35							
FTS YR-29	1833,46								36,66	-0,35							
FTS YR-30	1833,46								36,66	0,00							
FTS YR-31	1833,46								36,51	0,00							
FTS YR-32	1837,33								36,46	0,00							
FTS YR-33	1833,46								36,36	0,00							

FTS YR-34	1833,46	36,36	0,00
FTS YR-35	1833,46	36,36	0,00
FTS PPA 26/30	9171,17	36,03	-0,17
FTS PPA 27/31	9171,17	36,37	-0,14
FTS PPA 26/35	18342,34	36,22	-0,09

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu20May-25	12								0,68	-3,68							
FTK D We21May-25	12								1,00	-3,29							
FTK D Th22May-25	12								1,02	-3,28							
FTK D Fr23May-25	12								0,69	-3,49							
FTK Wk22-25	60								3,93	0,00							
FTK Wk23-25	60								25,49	1,52							
FTK Wk24-25	60								25,49	1,52							
FTK Wk25-25	60								28,09	n.a.							
FTK M Jun-25	252								28,09	4,12							10
FTK M Jul-25	276								43,03	0,64							
FTK M Aug-25	252								46,51	0,78							
FTK M Sep-25	264								49,31	0,02							
FTK M Oct-25	276								81,27	-0,54							
FTK M Nov-25	240								93,18	-0,53							
FTK Q3-25	792								46,23	0,48							10
FTK Q4-25	792								89,66	-0,53							10
FTK Q1-26	768								62,55	-0,78							
FTK Q2-26	780								20,96	-0,04							
FTK Q3-26	792								56,22	-0,08							
FTK Q4-26	792								78,99	-0,07							
FTK Q1-27	768								62,13	1,66							
FTK YR-26	3132								54,75	-0,24							
FTK YR-27	3132								51,34	0,00							
FTK YR-28	3120								54,00	-0,51							
FTK YR-29	3132								53,63	-0,52							
FTK YR-30	3132								53,63	0,00							
FTK YR-31	3132								53,41	0,00							
FTK YR-32	3144								53,34	0,00							
FTK YR-33	3120								53,19	0,00							
FTK YR-34	3120								53,19	0,00							
FTK YR-35	3132								53,19	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk22-25	168								21,00	0,00							
FWB Wk23-25	168								37,85	2,20							
FWB Wk24-25	168								37,85	2,20							
FWB Wk25-25	168								37,85	n.a.							
FWB M Jun-25	720								37,85	2,20							
FWB M Jul-25	744								61,60	0,45							
FWB M Aug-25	744								65,79	0,54							
FWB M Sep-25	720								72,30	-0,10							
FWB M Oct-25	745								73,65	-0,35							
FWB M Nov-25	720								77,65	-0,35							
FWB Q3-25	2208								66,50	0,30							
FWB Q4-25	2209								77,65	-0,35							
FWB Q1-26	2159								66,25	-0,53							
FWB Q2-26	2184								36,02	-0,02							
FWB Q3-26	2208								68,00	-0,03							
FWB Q4-26	2209								74,96	-0,03							
FWB Q1-27	2159								62,71	0,00							
FWB YR-26	8760								61,35	-0,15							
FWB YR-27	8760								58,00	0,00							
FWB YR-28	8784								57,15	-0,35							
FWB YR-29	8760								56,90	-0,35							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu20May-25	2,40								17,22	-2,66							
SPB D We21May-25	2,40								16,01	-3,63							
SPB D Th22May-25	2,40								16,03	-3,76							
SPB D Fr23May-25	2,40								15,70	-3,64							
SPB D Sa24May-25	2,40								14,02	-3,28							
SPB D Su25May-25	2,40								12,73	-3,17							
SPB WE 24May-25	4,80								13,38	-3,22							
SPB Wk22-25	16,80								24,50	0,00							
SPB Wk23-25	16,80								43,35	2,20							
SPB Wk24-25	16,80								43,35	2,20							
SPB Wk25-25	16,80								43,35	n.a.							
SPB M Jun-25	72								43,35	2,20							
SPB M Jul-25	74,40								64,57	0,44							
SPB M Aug-25	74,40								67,09	0,53							
SPB M Sep-25	72								73,55	-0,10							
SPB M Oct-25	74,50								74,35	-0,35							
SPB M Nov-25	72								78,35	-0,35							
SPB Q3-25	220,80								68,35	0,30							
SPB Q4-25	220,90								78,35	-0,35							
SPB Q1-26	215,90								66,90	-0,53							
SPB Q2-26	218,40								37,24	-0,02							
SPB Q3-26	220,80								69,42	-0,02							
SPB Q4-26	220,90								75,66	-0,03							
SPB Q1-27	215,90								62,96	0,00							
SPB YR-26	876								62,35	-0,15							
SPB YR-27	876								59,00	0,00							
SPB YR-28	878,40								58,15	-0,35							
SPB YR-29	876								57,90	-0,35							
SPB YR-30	876								57,90	0,00							
SPB YR-31	876								57,75	0,00							
SPB YR-32	878,40								57,70	0,00							
SPB YR-33	876								57,60	0,00							

SPB YR-34	876	57,60	0,00
SPB YR-35	876	57,60	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu20May-25	24								13,41	-2,86							
SWB D We21May-25	24								13,16	-2,89							
SWB D Th22May-25	24								13,18	-2,89							
SWB D Fr23May-25	24								12,85	-2,89							
SWB D Sa24May-25	24								11,17	-2,89							
SWB D Su25May-25	24								9,88	-2,89							
SWB WE 24May-25	48								10,53	-2,89							
SWB Wk22-25	168								21,00	0,00							
SWB Wk23-25	168								37,85	2,20							
SWB Wk24-25	168								37,85	2,20							
SWB Wk25-25	168								37,85	n.a.							
SWB M Jun-25	720								37,85	2,20							
SWB M Jul-25	744								61,60	0,45							
SWB M Aug-25	744								65,79	0,54							
SWB M Sep-25	720								72,30	-0,10							
SWB M Oct-25	745								73,65	-0,35							
SWB M Nov-25	720								77,65	-0,35							
SWB Q3-25	2208								66,50	0,30							
SWB Q4-25	2209								77,65	-0,35							
SWB Q1-26	2159								66,25	-0,53							
SWB Q2-26	2184								36,02	-0,02							
SWB Q3-26	2208								68,00	-0,03							
SWB Q4-26	2209								74,96	-0,03							
SWB Q1-27	2159								62,71	0,00							
SWB YR-26	8760								61,35	-0,15							
SWB YR-27	8760								58,00	0,00							
SWB YR-28	8784								57,15	-0,35							
SWB YR-29	8760								56,90	-0,35							
SWB YR-30	8760								56,90	0,00							
SWB YR-31	8760								56,75	0,00							
SWB YR-32	8784								56,70	0,00							
SWB YR-33	8760								56,60	0,00							

SWB YR-34	8760	56,60	0,00
SWB YR-35	8760	56,60	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								11,14	-2,20							
OEB P M Jun-25 50	720								12,14	-2,20							
OEB P M Jun-25 51	720								13,14	-2,20							
OEB P M Jun-25 52	720								14,14	-2,20							
OEB C M Jul-25 63	744								1,66	0,10							
OEB C M Jul-25 64	744								1,30	0,07							
OEB C M Jul-25 65	744								1,01	0,05							
OEB C M Jul-25 66	744								0,77	0,04							
OEB P M Jul-25 59	744								1,15	-0,23							
OEB P M Jul-25 60	744								1,52	-0,26							
OEB P M Jul-25 61	744								1,96	-0,29							
OEB P M Jul-25 62	744								2,47	-0,33							
OEB C Q3-25 81	2208								0,01	0,00							
OEB C Q3-25 82	2208								0,00	-0,01							
OEB C Q3-25 83	2208								0,00	0,00							
OEB C Q3-25 84	2208								0,00	0,00							
OEB P Q3-25 77	2208								10,53	-0,31							
OEB P Q3-25 78	2208								11,51	-0,30							
OEB P Q3-25 79	2208								12,50	-0,30							
OEB P Q3-25 80	2208								13,49	-0,29							
OEB C Q4-25 79	2209								4,22	-0,23							
OEB C Q4-25 80	2209								3,82	-0,21							
OEB C Q4-25 81	2209								3,44	-0,21							
OEB C Q4-25 82	2209								3,09	-0,20							
OEB P Q4-25 75	2209								3,54	0,08							
OEB P Q4-25 76	2209								4,00	0,09							
OEB P Q4-25 77	2209								4,49	0,10							
OEB P Q4-25 78	2209								5,01	0,11							

OEB C 4 YR-26 66	8760	2,68	-0,08
OEB C 4 YR-26 67	8760	2,38	-0,08
OEB C 4 YR-26 68	8760	2,11	-0,08
OEB C 4 YR-26 69	8760	1,87	-0,07
OEB P 4 YR-26 62	8760	4,80	0,04
OEB P 4 YR-26 63	8760	5,37	0,05
OEB P 4 YR-26 64	8760	5,97	0,05
OEB P 4 YR-26 65	8760	6,60	0,05

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Jun-25	720								0,00	0,00								
FTR P-E M Jun-25	720								0,00	0,00								
FTR E-P M Jul-25	744								0,00	0,00								
FTR P-E M Jul-25	744								0,00	0,00								
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P Q3-25	2208								0,00	0,00								
FTR P-E Q3-25	2208								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu20May-25	24								34,290	0,190							
FGF D We21May-25	24								34,180	0,080							
FGF D Th22May-25	24								34,080	-0,020							
FGF D Fr23May-25	24								34,080	-0,020							
FGF D Sa24May-25	24								34,080	-0,020							
FGF D Su25May-25	24								34,080	-0,020							
FGF WE 24May-25	48								34,080	-0,020							
FGF WE 31May-25	48								34,041	-0,003							
FGF WE 07Jun-25	48								33,950	-0,080							
FGF WE 14Jun-25	48								33,950	n.a.							
FGF WkDs22-25	120								34,132	0,074							
FGF WkDs23-25	120								33,950	-0,080							
FGF WkDs24-25	120								33,950	n.a.							
FGF BoM Tu20May-25	288								34,132	n.a.							
FGF M Jun-25	720						33,450	34,450	33,950	-0,080							
FGF M Jul-25	744								34,100	-0,450							
FGF M Aug-25	744								34,381	-0,587							
FGF M Sep-25	720								34,729	-0,615							
FGF M Oct-25	745								35,076	-0,063							
FGF M Nov-25	720								35,680	-0,059							
FGF Q3-25	2208						33,950	34,950	34,400	-0,550							
FGF Q4-25	2209								35,497	-0,403							
FGF Q1-26	2159								35,665	-0,397							
FGF Q2-26	2184								32,272	-0,299							
FGF Win-25	4368						35,100	36,100	35,580	-0,400							
FGF Sum-26	4392								32,121	-0,305							
FGF Win-26	4368								32,471	-0,201							
FGF YR-26	8760						32,550	33,550	33,030	-0,700							
FGF YR-27	8760								28,591	-0,201							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu20May-25	1								34,290	0,190							
FGE D We21May-25	1								34,180	0,080							
FGE D Th22May-25	1								34,080	-0,020							
FGE D Fr23May-25	1								34,080	-0,020							
FGE D Sa24May-25	1								34,080	-0,020							
FGE D Su25May-25	1								34,080	-0,020							
FGE WE 24May-25	2								34,080	-0,020							
FGE WE 31May-25	2								34,041	-0,003							
FGE WE 07Jun-25	2								33,950	-0,080							
FGE WE 14Jun-25	2								33,950	n.a.							
FGE WkDs22-25	5								34,132	0,074							
FGE WkDs23-25	5								33,950	-0,080							
FGE WkDs24-25	5								33,950	n.a.							
FGE BoM Tu20May-25	12								34,132	n.a.							
FGE M Jun-25	30								33,950	-0,080							
FGE M Jul-25	31								34,100	-0,450							
FGE M Aug-25	31								34,381	-0,587							
FGE M Sep-25	30								34,729	-0,615							
FGE M Oct-25	31								35,076	-0,063							
FGE M Nov-25	30								35,680	-0,059							
FGE Q3-25	92								34,400	-0,550							
FGE Q4-25	92								35,497	-0,403							
FGE Q1-26	90								35,665	-0,397							
FGE Q2-26	91								32,272	-0,299							
FGE Win-25	182								35,580	-0,400							
FGE Sum-26	183								32,121	-0,305							
FGE Win-26	182								32,471	-0,201							
FGE YR-26	365								33,030	-0,700							
FGE YR-27	365								28,591	-0,201							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu20May-25	1								-0,689	0,086							
FST D We21May-25	1								-0,689	0,086							
FST D Th22May-25	1								-0,689	0,086							
FST D Fr23May-25	1								-0,689	0,086							
FST D Sa24May-25	1								-1,233	-0,084							
FST D Su25May-25	1								-1,233	-0,084							
FST WE 24May-25	2								-1,233	-0,084							
FST WE 31May-25	2								-1,066	0,104							
FST WE 07Jun-25	2								-1,262	0,038							
FST WE 14Jun-25	2								-1,262	n.a.							
FST WkDs22-25	5								-0,870	0,170							
FST WkDs23-25	5								-1,262	0,038							
FST WkDs24-25	5								-1,262	n.a.							
FST BoM Tu20May-25	12								-0,870	n.a.							
FST M Jun-25	30								-1,262	0,038							
FST M Jul-25	31								-1,051	-0,001							
FST M Aug-25	31								-1,068	-0,617							
FST Q3-25	92								-1,025	0,025							
FST Q4-25	92								-1,025	0,001							
FST Q1-26	90								-1,025	-0,001							
FST Q2-26	91								-0,700	-0,200							
FST Win-25	182								-1,025	0,000							
FST Sum-26	183								-0,700	-0,200							
FST Win-26	182								-0,900	-0,050							
FST YR-26	365								-0,775	-0,050							
FST YR-27	365								-0,850	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu20May-25	24								22,38	-6,16							
FFB D We21May-25	24								34,00	8,52							
FFB D Th22May-25	24								25,00	-5,22							
FFB D Fr23May-25	24								33,00	10,58							
FFB D Sa24May-25	24								16,80	1,06							
FFB D Su25May-25	24								11,20	0,88							
FFB WE 24May-25	48								14,00	0,97							
FFB Wk22-25	168								19,30	-0,61							
FFB Wk23-25	168								22,25	1,25							
FFB Wk24-25	168								17,00	-2,00							
FFB Wk25-25	168								20,00	n.a.							
FFB M Jun-25	720								23,73	1,25							
FFB M Jul-25	744								31,10	0,09							
FFB M Aug-25	744								32,90	0,14							
FFB M Sep-25	720								46,79	-0,75							
FFB M Oct-25	745								55,00	-0,38							
FFB M Nov-25	720								77,98	0,72							
FFB Q3-25	2208								36,82	-0,17							
FFB Q4-25	2209								72,32	-0,07							
FFB Q1-26	2159								87,19	0,08							
FFB Q2-26	2184								27,93	-1,04							
FFB Q3-26	2208								39,50	-1,31							
FFB Q4-26	2209								77,42	0,01							
FFB Q1-27	2159								84,42	1,19							
FFB YR-26	8760								57,93	-0,57							
FFB YR-27	8760								57,43	0,14							
FFB YR-28	8784								61,81	0,10							
FFB YR-29	8760								67,16	0,10							
FFB YR-30	8760								68,76	0,10							
FFB YR-31	8760								68,37	0,10							
FFB YR-32	8784								68,11	0,10							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu20May-25	24								91,14	0,92							
FDB D We21May-25	24								74,25	-6,75							
FDB D Th22May-25	24								70,08	-15,28							
FDB D Fr23May-25	24								71,32	-24,55							
FDB D Sa24May-25	24								59,78	-6,44							
FDB D Su25May-25	24								37,48	-13,08							
FDB WE 24May-25	48								48,63	-9,76							
FDB Wk22-25	168								69,29	-2,02							
FDB Wk23-25	168								76,22	1,13							
FDB Wk24-25	168								71,21	-0,51							
FDB Wk25-25	168								73,00	n.a.							
FDB M Jun-25	720								74,20	-0,12							
FDB M Jul-25	744								80,57	0,06							
FDB M Aug-25	744								83,69	-0,18							
FDB M Sep-25	720								91,75	-0,46							
FDB M Oct-25	745								90,22	-0,43							
FDB M Nov-25	720								99,30	-1,36							
FDB Q3-25	2208								85,27	-0,19							
FDB Q4-25	2209								95,57	-0,61							
FDB Q1-26	2159								97,22	-0,64							
FDB Q2-26	2184								75,95	-0,82							
FDB Q3-26	2208								83,64	-1,32							
FDB Q4-26	2209								94,03	-0,76							
FDB Q1-27	2159								93,81	-0,63							
FDB YR-26	8760								87,69	-0,89							
FDB YR-27	8760								79,11	-0,75							
FDB YR-28	8784								70,31	-0,67							
FDB YR-29	8760								70,72	-0,83							
FDB YR-30	8760								69,74	-0,83							
FDB YR-31	8760								68,61	-0,83							
FDB YR-32	8784								66,29	-0,83							

## 1.15 Index / Índices / Índices

### Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
17/05/2025	15,85		10,64		5,21		0,00	5,21	-6,33	59,51	14,25
18/05/2025	11,94		6,76		5,18		0,00	5,19	-9,88	62,93	14,33
19/05/2025	14,73	5,90	12,85	1,25	1,88	4,65	0,44	2,33	0,84	95,54	24,60
20/05/2025	17,22	8,30	13,41	0,68	3,81	7,62	0,00	3,81	-0,06	91,14	22,38

### Nat Gas

Day	Iberian
	PVB-ES Index
17/05/2025	34,05
18/05/2025	34,05
19/05/2025	34,10
20/05/2025	34,29

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.