

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We21May-25	24								20,19	7,03							
FTB D Th22May-25	24								11,00	-2,18							
FTB D Fr23May-25	24								14,06	1,21							
FTB D Sa24May-25	24								12,38	1,21							
FTB D Su25May-25	24								11,09	1,21							
FTB WE 24May-25	48								11,74	1,21							
FTB Wk22-25	168								22,00	1,00							
FTB Wk23-25	168								43,00	5,15							
FTB Wk24-25	168								43,00	5,15							
FTB Wk25-25	168								43,00	5,15							
FTB M Jun-25	720						42,35	43,55	43,00	5,15						10	389
FTB M Jul-25	744		64,60	64,60	64,60	64,60	64,45	65,65	65,17	3,57		4	2976	8			26
FTB M Aug-25	744								69,72	3,93							
FTB M Sep-25	720								75,28	2,98							
FTB M Oct-25	745								76,00	2,35							
FTB M Nov-25	720								80,00	2,35							
FTB Q3-25	2208						69,25	71,25	70,00	3,50							303
FTB Q4-25	2209						78,75	80,75	80,00	2,35							400
FTB Q1-26	2159								68,00	1,75							5
FTB Q2-26	2184								37,25	1,23							1
FTB Q3-26	2208								69,59	1,59							
FTB Q4-26	2209								75,00	0,04							
FTB Q1-27	2159								63,21	0,50							
FTB YR-26	8760						61,95	62,95	62,50	1,15							220
FTB YR-27	8760						57,50	59,50	58,50	0,50							131
FTB YR-28	8784								57,30	0,15							104
FTB YR-29	8760								56,90	0,00							101
FTB YR-30	8760								56,90	0,00							97
FTB YR-31	8760								56,75	0,00							97

FTB YR-32	8784	56,70	0,00	15
FTB YR-33	8760	56,60	0,00	15
FTB YR-34	8760	56,60	0,00	
FTB YR-35	8760	56,60	0,00	
FTB PPA 26/30	43824	58,42	0,36	
FTB PPA 27/31	43824	57,27	0,13	
FTB PPA 26/35	87648	57,53	0,18	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We21May-25	24								22,90	6,89							
FPB D Th22May-25	24								13,80	-2,23							
FPB D Fr23May-25	24								16,86	1,16							
FPB D Sa24May-25	24								15,18	1,16							
FPB D Su25May-25	24								13,89	1,16							
FPB WE 24May-25	48								14,54	1,16							
FPB Wk22-25	168								25,50	1,00							
FPB Wk23-25	168								46,50	3,15							
FPB Wk24-25	168								46,50	3,15							
FPB Wk25-25	168								46,50	3,15							
FPB M Jun-25	720								46,50	3,15							387
FPB M Jul-25	744								67,02	2,45							
FPB M Aug-25	744								71,57	4,48							
FPB M Sep-25	720								77,13	3,58							
FPB M Oct-25	745								77,85	3,50							
FPB M Nov-25	720								81,85	3,50							
FPB Q3-25	2208								71,85	3,50							162
FPB Q4-25	2209								81,85	3,50							166
FPB Q1-26	2159								69,50	2,60							
FPB Q2-26	2184								38,75	1,51							1
FPB Q3-26	2208								71,09	1,67							
FPB Q4-26	2209								76,50	0,84							
FPB Q1-27	2159								64,21	1,25							
FPB YR-26	8760								64,00	1,65							18
FPB YR-27	8760								59,50	0,50							1
FPB YR-28	8784								58,30	0,15							
FPB YR-29	8760								57,90	0,00							
FPB YR-30	8760								57,90	0,00							
FPB YR-31	8760								57,75	0,00							
FPB YR-32	8784								57,70	0,00							
FPB YR-33	8760								57,60	0,00							
FPB YR-34	8760								57,60	0,00							



FPB YR-35	8760	57,60	0,00
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1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We21May-25	6,90								2,73	2,31							
FTS D Th22May-25	6,90								1,54	1,10							
FTS D Fr23May-25	6,90								1,97	1,86							
FTS D Sa24May-25	6,90								2,79	1,21							
FTS D Su25May-25	6,90								2,53	1,21							
FTS WE 24May-25	13,80								2,66	1,21							
FTS Wk22-25	48,70								3,08	1,40							
FTS Wk23-25	51,10								15,48	1,85							
FTS Wk24-25	51,10								15,48	1,85							
FTS Wk25-25	51,10								20,17	5,15							
FTS M Jun-25	219								20,17	5,15							75
FTS M Jul-25	245,21								30,45	3,48							
FTS M Aug-25	210,18								32,96	3,81							
FTS M Sep-25	163,80								34,02	3,12							
FTS M Oct-25	123,07								55,47	2,35							
FTS M Nov-25	81,60								63,25	2,35							
FTS Q3-25	619,19								32,25	3,50							75
FTS Q4-25	277,52								60,95	2,35							75
FTS Q1-26	334,35								45,87	1,60							
FTS Q2-26	602,40								16,01	1,17							
FTS Q3-26	619,19								41,25	1,46							
FTS Q4-26	277,52								55,78	-0,12							
FTS Q1-27	334,35								42,97	0,50							
FTS YR-26	1833,46								36,00	1,15							55
FTS YR-27	1833,46								35,59	0,50							55
FTS YR-28	1837,33								37,06	0,15							
FTS YR-29	1833,46								36,66	0,00							
FTS YR-30	1833,46								36,66	0,00							
FTS YR-31	1833,46								36,51	0,00							
FTS YR-32	1837,33								36,46	0,00							
FTS YR-33	1833,46								36,36	0,00							
FTS YR-34	1833,46								36,36	0,00							

FTS YR-35	1833,46	36,36	0,00
FTS PPA 26/30	9171,17	36,39	0,36
FTS PPA 27/31	9171,17	36,50	0,13
FTS PPA 26/35	18342,34	36,40	0,18

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We21May-25	12								3,79	2,79							
FTK D Th22May-25	12								2,28	1,26							
FTK D Fr23May-25	12								2,71	2,02							
FTK Wk22-25	60								4,95	1,02							
FTK Wk23-25	60								24,89	-0,60							
FTK Wk24-25	60								24,89	-0,60							
FTK Wk25-25	60								32,43	4,34							
FTK M Jun-25	252								32,43	4,34							10
FTK M Jul-25	276								48,68	5,65							
FTK M Aug-25	252								52,70	6,19							
FTK M Sep-25	264								54,39	5,08							
FTK M Oct-25	276								84,87	3,60							
FTK M Nov-25	240								96,77	3,59							
FTK Q3-25	792								51,86	5,63							10
FTK Q4-25	792								93,25	3,59							10
FTK Q1-26	768								65,23	2,68							
FTK Q2-26	780								22,77	1,81							
FTK Q3-26	792								58,66	2,44							
FTK Q4-26	792								79,33	0,34							
FTK Q1-27	768								62,87	0,74							
FTK YR-26	3132								56,56	1,81							
FTK YR-27	3132								52,07	0,73							
FTK YR-28	3120								54,22	0,22							
FTK YR-29	3132								53,63	0,00							
FTK YR-30	3132								53,63	0,00							
FTK YR-31	3132								53,41	0,00							
FTK YR-32	3144								53,34	0,00							
FTK YR-33	3120								53,19	0,00							
FTK YR-34	3120								53,19	0,00							
FTK YR-35	3132								53,19	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk22-25	168								22,00	1,00							
FWB Wk23-25	168								43,00	5,15							
FWB Wk24-25	168								43,00	5,15							
FWB Wk25-25	168								43,00	5,15							
FWB M Jun-25	720								43,00	5,15							
FWB M Jul-25	744								65,17	3,57							
FWB M Aug-25	744								69,72	3,93							
FWB M Sep-25	720								75,28	2,98							
FWB M Oct-25	745								76,00	2,35							
FWB M Nov-25	720								80,00	2,35							
FWB Q3-25	2208								70,00	3,50							
FWB Q4-25	2209								80,00	2,35							
FWB Q1-26	2159								68,00	1,75							
FWB Q2-26	2184								37,25	1,23							
FWB Q3-26	2208								69,59	1,59							
FWB Q4-26	2209								75,00	0,04							
FWB Q1-27	2159								63,21	0,50							
FWB YR-26	8760								62,50	1,15							
FWB YR-27	8760								58,50	0,50							
FWB YR-28	8784								57,30	0,15							
FWB YR-29	8760								56,90	0,00							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We21May-25	2,40								22,90	6,89							
SPB D Th22May-25	2,40								13,80	-2,23							
SPB D Fr23May-25	2,40								16,86	1,16							
SPB D Sa24May-25	2,40								15,18	1,16							
SPB D Su25May-25	2,40								13,89	1,16							
SPB WE 24May-25	4,80								14,54	1,16							
SPB Wk22-25	16,80								25,50	1,00							
SPB Wk23-25	16,80								46,50	3,15							
SPB Wk24-25	16,80								46,50	3,15							
SPB Wk25-25	16,80								46,50	3,15							
SPB M Jun-25	72								46,50	3,15							
SPB M Jul-25	74,40								67,02	2,45							
SPB M Aug-25	74,40								71,57	4,48							
SPB M Sep-25	72								77,13	3,58							
SPB M Oct-25	74,50								77,85	3,50							
SPB M Nov-25	72								81,85	3,50							
SPB Q3-25	220,80								71,85	3,50							
SPB Q4-25	220,90								81,85	3,50							
SPB Q1-26	215,90								69,50	2,60							
SPB Q2-26	218,40								38,75	1,51							
SPB Q3-26	220,80								71,09	1,67							
SPB Q4-26	220,90								76,50	0,84							
SPB Q1-27	215,90								64,21	1,25							
SPB YR-26	876								64,00	1,65							
SPB YR-27	876								59,50	0,50							
SPB YR-28	878,40								58,30	0,15							
SPB YR-29	876								57,90	0,00							
SPB YR-30	876								57,90	0,00							
SPB YR-31	876								57,75	0,00							
SPB YR-32	878,40								57,70	0,00							
SPB YR-33	876								57,60	0,00							
SPB YR-34	876								57,60	0,00							

SPB YR-35	876	57,60	0,00
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1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We21May-25	24								20,19	7,03							
SWB D Th22May-25	24								11,00	-2,18							
SWB D Fr23May-25	24								14,06	1,21							
SWB D Sa24May-25	24								12,38	1,21							
SWB D Su25May-25	24								11,09	1,21							
SWB WE 24May-25	48								11,74	1,21							
SWB Wk22-25	168								22,00	1,00							
SWB Wk23-25	168								43,00	5,15							
SWB Wk24-25	168								43,00	5,15							
SWB Wk25-25	168								43,00	5,15							
SWB M Jun-25	720								43,00	5,15							
SWB M Jul-25	744								65,17	3,57							
SWB M Aug-25	744								69,72	3,93							
SWB M Sep-25	720								75,28	2,98							
SWB M Oct-25	745								76,00	2,35							
SWB M Nov-25	720								80,00	2,35							
SWB Q3-25	2208								70,00	3,50							
SWB Q4-25	2209								80,00	2,35							
SWB Q1-26	2159								68,00	1,75							
SWB Q2-26	2184								37,25	1,23							
SWB Q3-26	2208								69,59	1,59							
SWB Q4-26	2209								75,00	0,04							
SWB Q1-27	2159								63,21	0,50							
SWB YR-26	8760								62,50	1,15							
SWB YR-27	8760								58,50	0,50							
SWB YR-28	8784								57,30	0,15							
SWB YR-29	8760								56,90	0,00							
SWB YR-30	8760								56,90	0,00							
SWB YR-31	8760								56,75	0,00							
SWB YR-32	8784								56,70	0,00							
SWB YR-33	8760								56,60	0,00							
SWB YR-34	8760								56,60	0,00							

SWB YR-35	8760	56,60	0,00
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1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								6,00	-5,14							
OEB P M Jun-25 50	720								7,00	-5,14							
OEB P M Jun-25 51	720								8,00	-5,14							
OEB P M Jun-25 52	720								9,00	-5,14							
OEB C M Jul-25 63	744								3,56	1,90							
OEB C M Jul-25 64	744								2,97	1,67							
OEB C M Jul-25 65	744								2,44	1,43							
OEB C M Jul-25 66	744								1,98	1,21							
OEB P M Jul-25 59	744								0,39	-0,76							
OEB P M Jul-25 60	744								0,56	-0,96							
OEB P M Jul-25 61	744								0,78	-1,18							
OEB P M Jul-25 62	744								1,06	-1,41							
OEB C Q3-25 81	2208								0,06	0,05							
OEB C Q3-25 82	2208								0,04	0,04							
OEB C Q3-25 83	2208								0,02	0,02							
OEB C Q3-25 84	2208								0,01	0,01							
OEB P Q3-25 77	2208								7,25	-3,28							
OEB P Q3-25 78	2208								8,17	-3,34							
OEB P Q3-25 79	2208								9,11	-3,39							
OEB P Q3-25 80	2208								10,06	-3,43							
OEB C Q4-25 79	2209								5,43	1,21							
OEB C Q4-25 80	2209								4,95	1,13							
OEB C Q4-25 81	2209								4,50	1,06							
OEB C Q4-25 82	2209								4,08	0,99							
OEB P Q4-25 75	2209								2,71	-0,83							
OEB P Q4-25 76	2209								3,10	-0,90							
OEB P Q4-25 77	2209								3,51	-0,98							
OEB P Q4-25 78	2209								3,96	-1,05							

OEB C 4 YR-26 66	8760	3,12	0,44
OEB C 4 YR-26 67	8760	2,79	0,41
OEB C 4 YR-26 68	8760	2,49	0,38
OEB C 4 YR-26 69	8760	2,22	0,35
OEB P 4 YR-26 62	8760	4,26	-0,54
OEB P 4 YR-26 63	8760	4,79	-0,58
OEB P 4 YR-26 64	8760	5,35	-0,62
OEB P 4 YR-26 65	8760	5,95	-0,65

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P M Jul-25	744								0,00	0,00							
FTR P-E M Jul-25	744								0,00	0,00							
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We21May-25	24								36,060	1,880							
FGF D Th22May-25	24								36,180	2,100							
FGF D Fr23May-25	24								36,000	1,920							
FGF D Sa24May-25	24								36,000	1,920							
FGF D Su25May-25	24								36,000	1,920							
FGF WE 24May-25	48								36,000	1,920							
FGF WE 31May-25	48								36,064	2,023							
FGF WE 07Jun-25	48								36,080	2,130							
FGF WE 14Jun-25	48								36,080	2,130							
FGF WkDs22-25	120								36,048	1,916							
FGF WkDs23-25	120								36,080	2,130							
FGF WkDs24-25	120								36,080	2,130							
FGF BoM We21May-25	264								36,048	n.a.							
FGF M Jun-25	720						35,200	36,200	36,080	2,130							
FGF M Jul-25	744								36,150	2,050							
FGF M Aug-25	744								36,440	2,059							
FGF M Sep-25	720								36,770	2,041							
FGF M Oct-25	745								36,651	1,575							
FGF M Nov-25	720								37,111	1,431							
FGF Q3-25	2208						35,600	36,600	36,450	2,050							
FGF Q4-25	2209								36,850	1,353							
FGF Q1-26	2159								37,862	2,197							
FGF Q2-26	2184								33,305	1,033							
FGF Win-25	4368						36,550	37,550	37,350	1,770							
FGF Sum-26	4392								33,104	0,983							
FGF Win-26	4368								33,403	0,932							
FGF YR-26	8760						33,600	34,600	34,280	1,250							
FGF YR-27	8760								29,076	0,485							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We21May-25	1								36,060	1,880							
FGE D Th22May-25	1								36,180	2,100							
FGE D Fr23May-25	1								36,000	1,920							
FGE D Sa24May-25	1								36,000	1,920							
FGE D Su25May-25	1								36,000	1,920							
FGE WE 24May-25	2								36,000	1,920							
FGE WE 31May-25	2								36,064	2,023							
FGE WE 07Jun-25	2								36,080	2,130							
FGE WE 14Jun-25	2								36,080	2,130							
FGE WkDs22-25	5								36,048	1,916							
FGE WkDs23-25	5								36,080	2,130							
FGE WkDs24-25	5								36,080	2,130							
FGE BoM We21May-25	11								36,048	n.a.							
FGE M Jun-25	30								36,080	2,130							
FGE M Jul-25	31								36,150	2,050							
FGE M Aug-25	31								36,440	2,059							
FGE M Sep-25	30								36,770	2,041							
FGE M Oct-25	31								36,651	1,575							
FGE M Nov-25	30								37,111	1,431							
FGE Q3-25	92								36,450	2,050							
FGE Q4-25	92								36,850	1,353							
FGE Q1-26	90								37,862	2,197							
FGE Q2-26	91								33,305	1,033							
FGE Win-25	182								37,350	1,770							
FGE Sum-26	183								33,104	0,983							
FGE Win-26	182								33,403	0,932							
FGE YR-26	365								34,280	1,250							
FGE YR-27	365								29,076	0,485							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We21May-25	1								-0,439	0,250							
FST D Th22May-25	1								-0,439	0,250							
FST D Fr23May-25	1								-0,439	0,250							
FST D Sa24May-25	1								0,687	1,920							
FST D Su25May-25	1								0,687	1,920							
FST WE 24May-25	2								0,687	1,920							
FST WE 31May-25	2								-0,576	0,490							
FST WE 07Jun-25	2								-1,163	0,099							
FST WE 14Jun-25	2								-1,163	0,099							
FST WkDs22-25	5								0,011	0,881							
FST WkDs23-25	5								-1,163	0,099							
FST WkDs24-25	5								-1,163	0,099							
FST BoM We21May-25	11								0,011	n.a.							
FST M Jun-25	30								-1,163	0,099							
FST M Jul-25	31								-1,050	0,001							
FST M Aug-25	31								-0,709	0,359							
FST Q3-25	92								-1,050	-0,025							
FST Q4-25	92								-1,618	-0,593							
FST Q1-26	90								-0,419	0,606							
FST Q2-26	91								-0,700	0,000							
FST Win-25	182								-1,025	0,000							
FST Sum-26	183								-0,700	0,000							
FST Win-26	182								-0,900	0,000							
FST YR-26	365								-0,787	-0,012							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We21May-25	24								33,77	-0,23							
FFB D Th22May-25	24								24,00	-1,00							
FFB D Fr23May-25	24								27,00	-6,00							
FFB D Sa24May-25	24								18,19	1,39							
FFB D Su25May-25	24								12,19	0,99							
FFB WE 24May-25	48								15,19	1,19							
FFB Wk22-25	168								22,88	3,58							
FFB Wk23-25	168								26,30	4,05							
FFB Wk24-25	168								25,80	8,80							
FFB Wk25-25	168								27,50	7,50							
FFB M Jun-25	720								28,45	4,72							
FFB M Jul-25	744								36,99	5,89							
FFB M Aug-25	744								38,68	5,78							
FFB M Sep-25	720								51,65	4,86							
FFB M Oct-25	745								56,95	1,95							
FFB M Nov-25	720								81,24	3,26							
FFB Q3-25	2208								42,34	5,52							
FFB Q4-25	2209								75,23	2,91							
FFB Q1-26	2159								89,24	2,05							
FFB Q2-26	2184								30,55	2,62							
FFB Q3-26	2208								42,75	3,25							
FFB Q4-26	2209								79,64	2,22							
FFB Q1-27	2159								86,93	2,51							
FFB YR-26	8760								60,47	2,54							
FFB YR-27	8760								59,28	1,85							
FFB YR-28	8784								62,55	0,74							
FFB YR-29	8760								67,89	0,73							
FFB YR-30	8760								69,49	0,73							
FFB YR-31	8760								69,10	0,73							
FFB YR-32	8784								68,84	0,73							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We21May-25	24								71,35	-2,90							
FDB D Th22May-25	24								63,84	-6,24							
FDB D Fr23May-25	24								69,25	-2,07							
FDB D Sa24May-25	24								56,76	-3,02							
FDB D Su25May-25	24								35,06	-2,42							
FDB WE 24May-25	48								45,91	-2,72							
FDB Wk22-25	168								70,25	0,96							
FDB Wk23-25	168								79,76	3,54							
FDB Wk24-25	168								75,38	4,17							
FDB Wk25-25	168								76,52	3,52							
FDB M Jun-25	720								77,59	3,39							
FDB M Jul-25	744								83,35	2,78							
FDB M Aug-25	744								85,97	2,28							
FDB M Sep-25	720								93,49	1,74							
FDB M Oct-25	745								92,65	2,43							
FDB M Nov-25	720								101,90	2,60							
FDB Q3-25	2208								87,54	2,27							
FDB Q4-25	2209								98,03	2,46							
FDB Q1-26	2159								99,75	2,53							
FDB Q2-26	2184								78,52	2,57							
FDB Q3-26	2208								86,28	2,64							
FDB Q4-26	2209								96,73	2,70							
FDB Q1-27	2159								95,71	1,90							
FDB YR-26	8760								90,30	2,61							
FDB YR-27	8760								80,25	1,14							
FDB YR-28	8784								71,10	0,79							
FDB YR-29	8760								71,51	0,79							
FDB YR-30	8760								70,53	0,79							
FDB YR-31	8760								69,40	0,79							
FDB YR-32	8784								67,08	0,79							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
20/05/2025	17,22	8,30	13,41	0,68	3,81	7,62	0,00	3,81	-0,06	91,14	22,38
21/05/2025	22,90	11,38	20,19	3,79	2,71	7,59	1,08	3,80	2,73	71,35	33,77

Nat Gas

Day	Iberian
	PVB-ES Index
20/05/2025	34,29
21/05/2025	36,06

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.