

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Th22May-25	24								3,35	-7,65							
FTB D Fr23May-25	24								12,15	-1,91							
FTB D Sa24May-25	24								10,47	-1,91							
FTB D Su25May-25	24								9,18	-1,91							
FTB WE 24May-25	48								9,83	-1,91							
FTB Wk22-25	168								21,50	-0,50							
FTB Wk23-25	168								43,70	0,70							
FTB Wk24-25	168								43,70	0,70							
FTB Wk25-25	168								43,70	0,70							
FTB M Jun-25	720						42,95	44,15	43,70	0,70						4	389
FTB M Jul-25	744						66,85	68,05	67,46	2,29							26
FTB M Aug-25	744								71,00	1,28							
FTB M Sep-25	720								76,50	1,22							
FTB M Oct-25	745								76,50	0,50							
FTB M Nov-25	720							84,50	80,50	0,50							
FTB Q3-25	2208						70,50	71,65	71,60	1,60							303
FTB Q4-25	2209						79,75	81,75	80,50	0,50							400
FTB Q1-26	2159								68,24	0,24						6	11
FTB Q2-26	2184								36,75	-0,50							1
FTB Q3-26	2208								69,10	-0,49							
FTB Q4-26	2209								75,75	0,75							
FTB Q1-27	2159								63,46	0,25							
FTB YR-26	8760		62,75	62,75	62,75	62,75	62,00	63,00	62,50	0,00		5	43800	10			225
FTB YR-27	8760						58,00	60,00	58,75	0,25							131
FTB YR-28	8784								57,55	0,25							104
FTB YR-29	8760								57,15	0,25							101
FTB YR-30	8760								56,90	0,00							97
FTB YR-31	8760								56,75	0,00							97
FTB YR-32	8784								56,70	0,00							15

FTB YR-33	8760	56,60	0,00	15
FTB YR-34	8760	56,60	0,00	
FTB YR-35	8760	56,60	0,00	
FTB PPA 26/30	43824	58,57	0,15	
FTB PPA 27/31	43824	57,42	0,15	
FTB PPA 26/35	87648	57,61	0,08	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Th22May-25	24								6,92	-6,88							
FPB D Fr23May-25	24								15,14	-1,72							
FPB D Sa24May-25	24								13,46	-1,72							
FPB D Su25May-25	24								12,17	-1,72							
FPB WE 24May-25	48								12,82	-1,72							
FPB Wk22-25	168								25,00	-0,50							
FPB Wk23-25	168								47,20	0,70							
FPB Wk24-25	168								47,20	0,70							
FPB Wk25-25	168								47,20	0,70							
FPB M Jun-25	720								47,20	0,70							387
FPB M Jul-25	744								69,31	2,29							
FPB M Aug-25	744								72,85	1,28							
FPB M Sep-25	720								78,35	1,22							
FPB M Oct-25	745								78,35	0,50							
FPB M Nov-25	720								82,35	0,50							
FPB Q3-25	2208								73,45	1,60							162
FPB Q4-25	2209								82,35	0,50							166
FPB Q1-26	2159								69,74	0,24							
FPB Q2-26	2184								38,25	-0,50							1
FPB Q3-26	2208								70,60	-0,49							
FPB Q4-26	2209								77,25	0,75							
FPB Q1-27	2159								64,46	0,25							
FPB YR-26	8760								64,00	0,00							18
FPB YR-27	8760								59,75	0,25							1
FPB YR-28	8784								58,55	0,25							
FPB YR-29	8760								58,15	0,25							
FPB YR-30	8760								57,90	0,00							
FPB YR-31	8760								57,75	0,00							
FPB YR-32	8784								57,70	0,00							
FPB YR-33	8760								57,60	0,00							
FPB YR-34	8760								57,60	0,00							
FPB YR-35	8760								57,60	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Th22May-25	6,90								-3,18	-4,72							
FTS D Fr23May-25	6,90								1,97	0,00							
FTS D Sa24May-25	6,90								0,88	-1,91							
FTS D Su25May-25	6,90								0,62	-1,91							
FTS WE 24May-25	13,80								0,75	-1,91							
FTS Wk22-25	48,70								2,58	-0,50							
FTS Wk23-25	51,10								16,18	0,70							
FTS Wk24-25	51,10								16,18	0,70							
FTS Wk25-25	51,10								20,87	0,70							
FTS M Jun-25	219								20,87	0,70							75
FTS M Jul-25	245,21								32,52	2,07							
FTS M Aug-25	210,18								34,27	1,31							
FTS M Sep-25	163,80								35,29	1,27							
FTS M Oct-25	123,07								55,97	0,50							
FTS M Nov-25	81,60								63,75	0,50							
FTS Q3-25	619,19								33,85	1,60							75
FTS Q4-25	277,52								61,45	0,50							75
FTS Q1-26	334,35								46,33	0,46							
FTS Q2-26	602,40								15,59	-0,42							
FTS Q3-26	619,19								40,96	-0,29							
FTS Q4-26	277,52								56,79	1,01							
FTS Q1-27	334,35								43,22	0,25							
FTS YR-26	1833,46								36,00	0,00							55
FTS YR-27	1833,46								35,84	0,25							55
FTS YR-28	1837,33								37,31	0,25							
FTS YR-29	1833,46								36,91	0,25							
FTS YR-30	1833,46								36,66	0,00							
FTS YR-31	1833,46								36,51	0,00							
FTS YR-32	1837,33								36,46	0,00							
FTS YR-33	1833,46								36,36	0,00							
FTS YR-34	1833,46								36,36	0,00							
FTS YR-35	1833,46								36,36	0,00							

FTS PPA 26/30	9171,17	36,54	0,15
FTS PPA 27/31	9171,17	36,65	0,15
FTS PPA 26/35	18342,34	36,48	0,08

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Th22May-25	12								-2,50	-4,78							
FTK D Fr23May-25	12								2,69	-0,02							
FTK Wk22-25	60								4,15	-0,80							
FTK Wk23-25	60								26,02	1,13							
FTK Wk24-25	60								26,02	1,13							
FTK Wk25-25	60								33,56	1,13							
FTK M Jun-25	252								33,56	1,13							10
FTK M Jul-25	276								52,06	3,38							
FTK M Aug-25	252								54,86	2,16							
FTK M Sep-25	264								56,50	2,11							
FTK M Oct-25	276								85,63	0,76							
FTK M Nov-25	240								97,54	0,77							
FTK Q3-25	792								54,43	2,57							10
FTK Q4-25	792								94,02	0,77							10
FTK Q1-26	768								65,57	0,34							
FTK Q2-26	780								22,06	-0,71							
FTK Q3-26	792								57,98	-0,68							
FTK Q4-26	792								80,38	1,05							
FTK Q1-27	768								63,23	0,36							
FTK YR-26	3132								56,56	0,00							
FTK YR-27	3132								52,43	0,36							
FTK YR-28	3120								54,58	0,36							
FTK YR-29	3132								54,00	0,37							
FTK YR-30	3132								53,63	0,00							
FTK YR-31	3132								53,41	0,00							
FTK YR-32	3144								53,34	0,00							
FTK YR-33	3120								53,19	0,00							
FTK YR-34	3120								53,19	0,00							
FTK YR-35	3132								53,19	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk22-25	168								21,50	-0,50							
FWB Wk23-25	168								43,70	0,70							
FWB Wk24-25	168								43,70	0,70							
FWB Wk25-25	168								43,70	0,70							
FWB M Jun-25	720								43,70	0,70							
FWB M Jul-25	744								67,46	2,29							
FWB M Aug-25	744								71,00	1,28							
FWB M Sep-25	720								76,50	1,22							
FWB M Oct-25	745								76,50	0,50							
FWB M Nov-25	720								80,50	0,50							
FWB Q3-25	2208								71,60	1,60							
FWB Q4-25	2209								80,50	0,50							
FWB Q1-26	2159								68,24	0,24							
FWB Q2-26	2184								36,75	-0,50							
FWB Q3-26	2208								69,10	-0,49							
FWB Q4-26	2209								75,75	0,75							
FWB Q1-27	2159								63,46	0,25							
FWB YR-26	8760								62,50	0,00							
FWB YR-27	8760								58,75	0,25							
FWB YR-28	8784								57,55	0,25							
FWB YR-29	8760								57,15	0,25							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction		Trading Session			Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Th22May-25	2,40								6,92	-6,88							
SPB D Fr23May-25	2,40								15,14	-1,72							
SPB D Sa24May-25	2,40								13,46	-1,72							
SPB D Su25May-25	2,40								12,17	-1,72							
SPB WE 24May-25	4,80								12,82	-1,72							
SPB Wk22-25	16,80								25,00	-0,50							
SPB Wk23-25	16,80								47,20	0,70							
SPB Wk24-25	16,80								47,20	0,70							
SPB Wk25-25	16,80								47,20	0,70							
SPB M Jun-25	72								47,20	0,70							
SPB M Jul-25	74,40								69,31	2,29							
SPB M Aug-25	74,40								72,85	1,28							
SPB M Sep-25	72								78,35	1,22							
SPB M Oct-25	74,50								78,35	0,50							
SPB M Nov-25	72								82,35	0,50							
SPB Q3-25	220,80								73,45	1,60							
SPB Q4-25	220,90								82,35	0,50							
SPB Q1-26	215,90								69,74	0,24							
SPB Q2-26	218,40								38,25	-0,50							
SPB Q3-26	220,80								70,60	-0,49							
SPB Q4-26	220,90								77,25	0,75							
SPB Q1-27	215,90								64,46	0,25							
SPB YR-26	876								64,00	0,00							
SPB YR-27	876								59,75	0,25							
SPB YR-28	878,40								58,55	0,25							
SPB YR-29	876								58,15	0,25							
SPB YR-30	876								57,90	0,00							
SPB YR-31	876								57,75	0,00							
SPB YR-32	878,40								57,70	0,00							
SPB YR-33	876								57,60	0,00							
SPB YR-34	876								57,60	0,00							
SPB YR-35	876								57,60	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Th22May-25	24								3,35	-7,65							
SWB D Fr23May-25	24								12,15	-1,91							
SWB D Sa24May-25	24								10,47	-1,91							
SWB D Su25May-25	24								9,18	-1,91							
SWB WE 24May-25	48								9,83	-1,91							
SWB Wk22-25	168								21,50	-0,50							
SWB Wk23-25	168								43,70	0,70							
SWB Wk24-25	168								43,70	0,70							
SWB Wk25-25	168								43,70	0,70							
SWB M Jun-25	720								43,70	0,70							
SWB M Jul-25	744								67,46	2,29							
SWB M Aug-25	744								71,00	1,28							
SWB M Sep-25	720								76,50	1,22							
SWB M Oct-25	745								76,50	0,50							
SWB M Nov-25	720								80,50	0,50							
SWB Q3-25	2208								71,60	1,60							
SWB Q4-25	2209								80,50	0,50							
SWB Q1-26	2159								68,24	0,24							
SWB Q2-26	2184								36,75	-0,50							
SWB Q3-26	2208								69,10	-0,49							
SWB Q4-26	2209								75,75	0,75							
SWB Q1-27	2159								63,46	0,25							
SWB YR-26	8760								62,50	0,00							
SWB YR-27	8760								58,75	0,25							
SWB YR-28	8784								57,55	0,25							
SWB YR-29	8760								57,15	0,25							
SWB YR-30	8760								56,90	0,00							
SWB YR-31	8760								56,75	0,00							
SWB YR-32	8784								56,70	0,00							
SWB YR-33	8760								56,60	0,00							
SWB YR-34	8760								56,60	0,00							
SWB YR-35	8760								56,60	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								5,30	-0,70							
OEB P M Jun-25 50	720								6,30	-0,70							
OEB P M Jun-25 51	720								7,30	-0,70							
OEB P M Jun-25 52	720								8,30	-0,70							
OEB C M Jul-25 63	744								5,20	1,64							
OEB C M Jul-25 64	744								4,47	1,50							
OEB C M Jul-25 65	744								3,79	1,35							
OEB C M Jul-25 66	744								3,18	1,20							
OEB P M Jul-25 59	744								0,17	-0,22							
OEB P M Jul-25 60	744								0,26	-0,30							
OEB P M Jul-25 61	744								0,38	-0,40							
OEB P M Jul-25 62	744								0,54	-0,52							
OEB C Q3-25 81	2208								0,11	0,05							
OEB C Q3-25 82	2208								0,07	0,03							
OEB C Q3-25 83	2208								0,05	0,03							
OEB C Q3-25 84	2208								0,03	0,02							
OEB P Q3-25 77	2208								5,86	-1,39							
OEB P Q3-25 78	2208								6,72	-1,45							
OEB P Q3-25 79	2208								7,62	-1,49							
OEB P Q3-25 80	2208								8,55	-1,51							
OEB C Q4-25 79	2209								5,70	0,27							
OEB C Q4-25 80	2209								5,20	0,25							
OEB C Q4-25 81	2209								4,73	0,23							
OEB C Q4-25 82	2209								4,30	0,22							
OEB P Q4-25 75	2209								2,55	-0,16							
OEB P Q4-25 76	2209								2,91	-0,19							
OEB P Q4-25 77	2209								3,31	-0,20							
OEB P Q4-25 78	2209								3,74	-0,22							

OEB C 4 YR-26 66	8760	3,11	-0,01
OEB C 4 YR-26 67	8760	2,78	-0,01
OEB C 4 YR-26 68	8760	2,48	-0,01
OEB C 4 YR-26 69	8760	2,21	-0,01
OEB P 4 YR-26 62	8760	4,25	-0,01
OEB P 4 YR-26 63	8760	4,78	-0,01
OEB P 4 YR-26 64	8760	5,34	-0,01
OEB P 4 YR-26 65	8760	5,94	-0,01

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P M Jul-25	744								0,00	0,00							
FTR P-E M Jul-25	744								0,00	0,00							
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Th22May-25	24								36,020	-0,160							
FGF D Fr23May-25	24								36,200	0,200							
FGF D Sa24May-25	24								35,290	-0,710							
FGF D Su25May-25	24								35,290	-0,710							
FGF WE 24May-25	48								35,290	-0,710							
FGF WE 31May-25	48								35,690	-0,374							
FGF WE 07Jun-25	48								35,680	-0,400							
FGF WE 14Jun-25	48								35,680	-0,400							
FGF WkDs22-25	120								35,700	-0,348							
FGF WkDs23-25	120								35,680	-0,400							
FGF WkDs24-25	120								35,680	-0,400							
FGF BoM Th22May-25	240								35,700	n.a.							
FGF M Jun-25	720						35,350	36,350	35,680	-0,400							
FGF M Jul-25	744								35,450	-0,700							
FGF M Aug-25	744								35,929	-0,511							
FGF M Sep-25	720								36,274	-0,496							
FGF M Oct-25	745								36,940	0,289							
FGF M Nov-25	720								37,410	0,299							
FGF Q3-25	2208						35,600	36,600	35,880	-0,570							
FGF Q4-25	2209								37,400	0,550							
FGF Q1-26	2159								36,692	-1,170							
FGF Q2-26	2184								33,660	0,355							
FGF Win-25	4368						36,600	37,600	37,050	-0,300							
FGF Sum-26	4392								33,455	0,351							
FGF Win-26	4368								33,790	0,387							
FGF YR-26	8760						33,850	34,850	34,330	0,050							
FGF YR-27	8760								29,295	0,219							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Th22May-25	1								36,020	-0,160							
FGE D Fr23May-25	1								36,200	0,200							
FGE D Sa24May-25	1								35,290	-0,710							
FGE D Su25May-25	1								35,290	-0,710							
FGE WE 24May-25	2								35,290	-0,710							
FGE WE 31May-25	2								35,690	-0,374							
FGE WE 07Jun-25	2								35,680	-0,400							
FGE WE 14Jun-25	2								35,680	-0,400							
FGE WkDs22-25	5								35,700	-0,348							
FGE WkDs23-25	5								35,680	-0,400							
FGE WkDs24-25	5								35,680	-0,400							
FGE BoM Th22May-25	10								35,700	n.a.							
FGE M Jun-25	30								35,680	-0,400							
FGE M Jul-25	31								35,450	-0,700							
FGE M Aug-25	31								35,929	-0,511							
FGE M Sep-25	30								36,274	-0,496							
FGE M Oct-25	31								36,940	0,289							
FGE M Nov-25	30								37,410	0,299							
FGE Q3-25	92								35,880	-0,570							
FGE Q4-25	92								37,400	0,550							
FGE Q1-26	90								36,692	-1,170							
FGE Q2-26	91								33,660	0,355							
FGE Win-25	182								37,050	-0,300							
FGE Sum-26	183								33,455	0,351							
FGE Win-26	182								33,790	0,387							
FGE YR-26	365								34,330	0,050							
FGE YR-27	365								29,295	0,219							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Th22May-25	1								-1,362	-0,923							
FST D Fr23May-25	1								-1,362	-0,923							
FST D Sa24May-25	1								-2,318	-3,005							
FST D Su25May-25	1								-2,318	-3,005							
FST WE 24May-25	2								-2,318	-3,005							
FST WE 31May-25	2								-1,514	-0,938							
FST WE 07Jun-25	2								-1,188	-0,025							
FST WE 14Jun-25	2								-1,188	-0,025							
FST WkDs22-25	5								-1,840	-1,851							
FST WkDs23-25	5								-1,188	-0,025							
FST WkDs24-25	5								-1,188	-0,025							
FST BoM Th22May-25	10								-1,840	n.a.							
FST M Jun-25	30								-1,188	-0,025							
FST M Jul-25	31								-1,138	-0,088							
FST M Aug-25	31								-1,471	-0,762							
FST Q3-25	92								-1,050	0,000							
FST Q4-25	92								-0,743	0,875							
FST Q1-26	90								-1,313	-0,894							
FST Q2-26	91								-0,700	0,000							
FST Win-25	182								-1,025	0,000							
FST Sum-26	183								-0,700	0,000							
FST Win-26	182								-0,850	0,050							
FST YR-26	365								-0,775	0,012							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Th22May-25	24								20,74	-3,26							
FFB D Fr23May-25	24								26,02	-0,98							
FFB D Sa24May-25	24								18,50	0,31							
FFB D Su25May-25	24								10,26	-1,93							
FFB WE 24May-25	48								14,38	-0,81							
FFB Wk22-25	168								23,92	1,04							
FFB Wk23-25	168								28,61	2,31							
FFB Wk24-25	168								27,00	1,20							
FFB Wk25-25	168								30,00	2,50							
FFB M Jun-25	720								28,88	0,43							
FFB M Jul-25	744								39,53	2,54							
FFB M Aug-25	744								41,36	2,68							
FFB M Sep-25	720								55,91	4,26							
FFB M Oct-25	745								58,55	1,60							
FFB M Nov-25	720								82,73	1,49							
FFB Q3-25	2208								45,49	3,15							
FFB Q4-25	2209								76,79	1,56							
FFB Q1-26	2159								89,79	0,55							
FFB Q2-26	2184								31,35	0,80							
FFB Q3-26	2208								43,36	0,61							
FFB Q4-26	2209								80,21	0,57							
FFB Q1-27	2159								87,62	0,69							
FFB YR-26	8760								61,10	0,63							
FFB YR-27	8760								60,02	0,74							
FFB YR-28	8784								63,03	0,48							
FFB YR-29	8760								68,37	0,48							
FFB YR-30	8760								69,97	0,48							
FFB YR-31	8760								69,58	0,48							
FFB YR-32	8784								69,32	0,48							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Th22May-25	24								61,22	-2,62							
FDB D Fr23May-25	24								75,90	6,65							
FDB D Sa24May-25	24								61,49	4,73							
FDB D Su25May-25	24								35,51	0,45							
FDB WE 24May-25	48								48,50	2,59							
FDB Wk22-25	168								69,38	-0,87							
FDB Wk23-25	168								78,55	-1,21							
FDB Wk24-25	168								74,16	-1,22							
FDB Wk25-25	168								75,58	-0,94							
FDB M Jun-25	720								76,22	-1,37							
FDB M Jul-25	744								82,25	-1,10							
FDB M Aug-25	744								84,99	-0,98							
FDB M Sep-25	720								92,50	-0,99							
FDB M Oct-25	745								91,53	-1,12							
FDB M Nov-25	720								101,59	-0,31							
FDB Q3-25	2208								86,52	-1,02							
FDB Q4-25	2209								97,48	-0,55							
FDB Q1-26	2159								99,20	-0,55							
FDB Q2-26	2184								77,92	-0,60							
FDB Q3-26	2208								85,60	-0,68							
FDB Q4-26	2209								96,41	-0,32							
FDB Q1-27	2159								96,53	0,82							
FDB YR-26	8760								89,76	-0,54							
FDB YR-27	8760								80,57	0,32							
FDB YR-28	8784								71,19	0,09							
FDB YR-29	8760								71,38	-0,13							
FDB YR-30	8760								70,40	-0,13							
FDB YR-31	8760								69,27	-0,13							
FDB YR-32	8784								66,95	-0,13							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
21/05/2025	22,90	11,38	20,19	3,79	2,71	7,59	1,08	3,80	2,73	71,35	33,77
22/05/2025	6,92	4,65	3,35	-2,50	3,57	7,15	0,00	3,57	-3,18	61,22	20,74

Nat Gas

Day	Iberian
	PVB-ES Index
21/05/2025	36,06
22/05/2025	36,02

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.