

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Fr23May-25	24								5,11	-7,04							
FTB D Sa24May-25	24								9,06	-1,41							
FTB D Su25May-25	24								7,77	-1,41							
FTB WE 24May-25	48								8,42	-1,41							
FTB Wk22-25	168								22,75	1,25							
FTB Wk23-25	168								32,00	-11,70							
FTB Wk24-25	168								42,50	-1,20							
FTB Wk25-25	168								42,50	-1,20							
FTB M Jun-25	720						42,05	43,25	42,50	-1,20							389
FTB M Jul-25	744						68,55	69,75	69,00	1,54							26
FTB M Aug-25	744								71,00	0,00							
FTB M Sep-25	720								77,51	1,01							
FTB M Oct-25	745								77,15	0,65							
FTB M Nov-25	720								81,15	0,65							
FTB Q3-25	2208						71,50	73,50	72,45	0,85						1	304
FTB Q4-25	2209		80,82	80,82	80,82	80,82	80,00	82,00	81,15	0,65		1	2209	2		2	402
FTB Q1-26	2159								68,50	0,26							11
FTB Q2-26	2184								37,40	0,65							1
FTB Q3-26	2208								69,24	0,14							
FTB Q4-26	2209								75,90	0,15							
FTB Q1-27	2159								63,21	-0,25							
FTB YR-26	8760						62,50	63,40	62,80	0,30							225
FTB YR-27	8760						57,50	59,50	58,50	-0,25							131
FTB YR-28	8784								57,25	-0,30							104
FTB YR-29	8760								57,15	0,00							101
FTB YR-30	8760								56,90	0,00							97
FTB YR-31	8760								56,75	0,00							97
FTB YR-32	8784								56,70	0,00							15
FTB YR-33	8760								56,60	0,00							15

FTB YR-34	8760	56,60	0,00
FTB YR-35	8760	56,60	0,00
FTB PPA 26/30	43824	58,52	-0,05
FTB PPA 27/31	43824	57,31	-0,11
FTB PPA 26/35	87648	57,58	-0,03

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Fr23May-25	24								7,75	-7,39							
FPB D Sa24May-25	24								11,98	-1,48							
FPB D Su25May-25	24								10,69	-1,48							
FPB WE 24May-25	48								11,34	-1,48							
FPB Wk22-25	168								25,25	0,25							
FPB Wk23-25	168								34,50	-12,70							
FPB Wk24-25	168								45,00	-2,20							
FPB Wk25-25	168								45,00	-2,20							
FPB M Jun-25	720								45,00	-2,20							387
FPB M Jul-25	744								70,85	1,54							
FPB M Aug-25	744								72,85	0,00							
FPB M Sep-25	720								79,36	1,01							
FPB M Oct-25	745								79,00	0,65							
FPB M Nov-25	720								83,00	0,65							
FPB Q3-25	2208								74,30	0,85							162
FPB Q4-25	2209								83,00	0,65							166
FPB Q1-26	2159								70,00	0,26							
FPB Q2-26	2184								38,90	0,65							1
FPB Q3-26	2208								70,74	0,14							
FPB Q4-26	2209								77,40	0,15							
FPB Q1-27	2159								64,21	-0,25							
FPB YR-26	8760								64,30	0,30							18
FPB YR-27	8760								59,50	-0,25							1
FPB YR-28	8784								58,25	-0,30							
FPB YR-29	8760								58,15	0,00							
FPB YR-30	8760								57,90	0,00							
FPB YR-31	8760								57,75	0,00							
FPB YR-32	8784								57,70	0,00							
FPB YR-33	8760								57,60	0,00							
FPB YR-34	8760								57,60	0,00							
FPB YR-35	8760								57,60	0,00							

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Fr23May-25	6,90								-0,56	-2,53							
FTS D Sa24May-25	6,90								0,88	0,00							
FTS D Su25May-25	6,90								0,62	0,00							
FTS WE 24May-25	13,80								0,75	0,00							
FTS Wk22-25	48,70								3,83	1,25							
FTS Wk23-25	51,10								13,08	-3,10							
FTS Wk24-25	51,10								14,98	-1,20							
FTS Wk25-25	51,10								19,67	-1,20							
FTS M Jun-25	219								19,67	-1,20							75
FTS M Jul-25	245,21								33,89	1,37							
FTS M Aug-25	210,18								34,44	0,17							
FTS M Sep-25	163,80								36,26	0,97							
FTS M Oct-25	123,07								56,62	0,65							
FTS M Nov-25	81,60								64,40	0,65							
FTS Q3-25	619,19								34,70	0,85							75
FTS Q4-25	277,52								62,10	0,65							75
FTS Q1-26	334,35								41,04	-5,29							
FTS Q2-26	602,40								14,30	-1,29							
FTS Q3-26	619,19								36,20	-4,76							
FTS Q4-26	277,52								50,16	-6,63							
FTS Q1-27	334,35								42,97	-0,25							
FTS YR-26	1833,46								32,00	-4,00							55
FTS YR-27	1833,46								32,69	-3,15							55
FTS YR-28	1837,33								32,94	-4,37							
FTS YR-29	1833,46								32,84	-4,07							
FTS YR-30	1833,46								32,59	-4,07							
FTS YR-31	1833,46								32,45	-4,06							
FTS YR-32	1837,33								32,40	-4,06							
FTS YR-33	1833,46								32,30	-4,06							
FTS YR-34	1833,46								32,30	-4,06							
FTS YR-35	1833,46								32,30	-4,06							
FTS PPA 26/30	9171,17								32,61	-3,93							

FTS PPA 27/31	9171,17	32,70	-3,95
FTS PPA 26/35	18342,34	32,48	-4,00

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Fr23May-25	12								-0,39	-3,08							
FTK Wk22-25	60								6,16	2,01							
FTK Wk23-25	60								21,03	-4,99							
FTK Wk24-25	60								24,09	-1,93							
FTK Wk25-25	60								31,63	-1,93							
FTK M Jun-25	252								31,63	-1,93							10
FTK M Jul-25	276								54,26	2,20							
FTK M Aug-25	252								55,13	0,27							
FTK M Sep-25	264								58,05	1,55							
FTK M Oct-25	276								86,63	1,00							
FTK M Nov-25	240								98,53	0,99							
FTK Q3-25	792								55,80	1,37							10
FTK Q4-25	792								95,01	0,99							10
FTK Q1-26	768								58,17	-7,40							
FTK Q2-26	780								20,28	-1,78							
FTK Q3-26	792								51,31	-6,67							
FTK Q4-26	792								71,10	-9,28							
FTK Q1-27	768								62,87	-0,36							
FTK YR-26	3132								50,27	-6,29							
FTK YR-27	3132								47,83	-4,60							
FTK YR-28	3120								48,19	-6,39							
FTK YR-29	3132								48,04	-5,96							
FTK YR-30	3132								47,68	-5,95							
FTK YR-31	3132								47,47	-5,94							
FTK YR-32	3144								47,40	-5,94							
FTK YR-33	3120								47,25	-5,94							
FTK YR-34	3120								47,25	-5,94							
FTK YR-35	3132								47,25	-5,94							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk22-25	168								22,75	1,25							
FWB Wk23-25	168								32,00	-11,70							
FWB Wk24-25	168								42,50	-1,20							
FWB Wk25-25	168								42,50	-1,20							
FWB M Jun-25	720								42,50	-1,20							
FWB M Jul-25	744								69,00	1,54							
FWB M Aug-25	744								71,00	0,00							
FWB M Sep-25	720								77,51	1,01							
FWB M Oct-25	745								77,15	0,65							
FWB M Nov-25	720								81,15	0,65							
FWB Q3-25	2208								72,45	0,85							
FWB Q4-25	2209								81,15	0,65							
FWB Q1-26	2159								68,50	0,26							
FWB Q2-26	2184								37,40	0,65							
FWB Q3-26	2208								69,24	0,14							
FWB Q4-26	2209								75,90	0,15							
FWB Q1-27	2159								63,21	-0,25							
FWB YR-26	8760								62,80	0,30							
FWB YR-27	8760								58,50	-0,25							
FWB YR-28	8784								57,25	-0,30							
FWB YR-29	8760								57,15	0,00							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Fr23May-25	2,40								7,75	-7,39							
SPB D Sa24May-25	2,40								11,98	-1,48							
SPB D Su25May-25	2,40								10,69	-1,48							
SPB WE 24May-25	4,80								11,34	-1,48							
SPB Wk22-25	16,80								25,25	0,25							
SPB Wk23-25	16,80								34,50	-12,70							
SPB Wk24-25	16,80								45,00	-2,20							
SPB Wk25-25	16,80								45,00	-2,20							
SPB M Jun-25	72								45,00	-2,20							
SPB M Jul-25	74,40								70,85	1,54							
SPB M Aug-25	74,40								72,85	0,00							
SPB M Sep-25	72								79,36	1,01							
SPB M Oct-25	74,50								79,00	0,65							
SPB M Nov-25	72								83,00	0,65							
SPB Q3-25	220,80								74,30	0,85							
SPB Q4-25	220,90								83,00	0,65							
SPB Q1-26	215,90								70,00	0,26							
SPB Q2-26	218,40								38,90	0,65							
SPB Q3-26	220,80								70,74	0,14							
SPB Q4-26	220,90								77,40	0,15							
SPB Q1-27	215,90								64,21	-0,25							
SPB YR-26	876								64,30	0,30							
SPB YR-27	876								59,50	-0,25							
SPB YR-28	878,40								58,25	-0,30							
SPB YR-29	876								58,15	0,00							
SPB YR-30	876								57,90	0,00							
SPB YR-31	876								57,75	0,00							
SPB YR-32	878,40								57,70	0,00							
SPB YR-33	876								57,60	0,00							
SPB YR-34	876								57,60	0,00							
SPB YR-35	876								57,60	0,00							

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Fr23May-25	24								5,11	-7,04							
SWB D Sa24May-25	24								9,06	-1,41							
SWB D Su25May-25	24								7,77	-1,41							
SWB WE 24May-25	48								8,42	-1,41							
SWB Wk22-25	168								22,75	1,25							
SWB Wk23-25	168								32,00	-11,70							
SWB Wk24-25	168								42,50	-1,20							
SWB Wk25-25	168								42,50	-1,20							
SWB M Jun-25	720								42,50	-1,20							
SWB M Jul-25	744								69,00	1,54							
SWB M Aug-25	744								71,00	0,00							
SWB M Sep-25	720								77,51	1,01							
SWB M Oct-25	745								77,15	0,65							
SWB M Nov-25	720								81,15	0,65							
SWB Q3-25	2208								72,45	0,85							
SWB Q4-25	2209								81,15	0,65							
SWB Q1-26	2159								68,50	0,26							
SWB Q2-26	2184								37,40	0,65							
SWB Q3-26	2208								69,24	0,14							
SWB Q4-26	2209								75,90	0,15							
SWB Q1-27	2159								63,21	-0,25							
SWB YR-26	8760								62,80	0,30							
SWB YR-27	8760								58,50	-0,25							
SWB YR-28	8784								57,25	-0,30							
SWB YR-29	8760								57,15	0,00							
SWB YR-30	8760								56,90	0,00							
SWB YR-31	8760								56,75	0,00							
SWB YR-32	8784								56,70	0,00							
SWB YR-33	8760								56,60	0,00							
SWB YR-34	8760								56,60	0,00							
SWB YR-35	8760								56,60	0,00							

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								6,50	1,20							
OEB P M Jun-25 50	720								7,50	1,20							
OEB P M Jun-25 51	720								8,50	1,20							
OEB P M Jun-25 52	720								9,50	1,20							
OEB C M Jul-25 63	744								6,45	1,25							
OEB C M Jul-25 64	744								5,64	1,17							
OEB C M Jul-25 65	744								4,87	1,08							
OEB C M Jul-25 66	744								4,17	0,99							
OEB P M Jul-25 59	744								0,09	-0,08							
OEB P M Jul-25 60	744								0,14	-0,12							
OEB P M Jul-25 61	744								0,21	-0,17							
OEB P M Jul-25 62	744								0,32	-0,22							
OEB C Q3-25 81	2208								0,15	0,04							
OEB C Q3-25 82	2208								0,10	0,03							
OEB C Q3-25 83	2208								0,07	0,02							
OEB C Q3-25 84	2208								0,04	0,01							
OEB P Q3-25 77	2208								5,15	-0,71							
OEB P Q3-25 78	2208								5,98	-0,74							
OEB P Q3-25 79	2208								6,85	-0,77							
OEB P Q3-25 80	2208								7,76	-0,79							
OEB C Q4-25 79	2209								6,06	0,36							
OEB C Q4-25 80	2209								5,54	0,34							
OEB C Q4-25 81	2209								5,05	0,32							
OEB C Q4-25 82	2209								4,60	0,30							
OEB P Q4-25 75	2209								2,34	-0,21							
OEB P Q4-25 76	2209								2,69	-0,22							
OEB P Q4-25 77	2209								3,07	-0,24							
OEB P Q4-25 78	2209								3,48	-0,26							

OEB C 4 YR-26 66	8760	3,23	0,12
OEB C 4 YR-26 67	8760	2,89	0,11
OEB C 4 YR-26 68	8760	2,58	0,10
OEB C 4 YR-26 69	8760	2,29	0,08
OEB P 4 YR-26 62	8760	4,11	-0,14
OEB P 4 YR-26 63	8760	4,63	-0,15
OEB P 4 YR-26 64	8760	5,18	-0,16
OEB P 4 YR-26 65	8760	5,77	-0,17

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P M Jul-25	744								0,00	0,00							
FTR P-E M Jul-25	744								0,00	0,00							
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Fr23May-25	24								34,950	-1,250							
FGF D Sa24May-25	24								35,520	0,230							
FGF D Su25May-25	24								35,430	0,140							
FGF WE 24May-25	48								35,475	0,185							
FGF WE 31May-25	48								35,275	-0,415							
FGF WE 07Jun-25	48								35,250	-0,430							
FGF WE 14Jun-25	48								35,250	-0,430							
FGF WkDs22-25	120								35,300	-0,400							
FGF WkDs23-25	120								35,250	-0,430							
FGF WkDs24-25	120								35,250	-0,430							
FGF BoM Fr23May-25	216								35,300	n.a.							
FGF M Jun-25	720						35,000	36,000	35,250	-0,430							
FGF M Jul-25	744								35,150	-0,300							
FGF M Aug-25	744								35,421	-0,508							
FGF M Sep-25	720								35,790	-0,484							
FGF M Oct-25	745								36,230	-0,710							
FGF M Nov-25	720								36,712	-0,698							
FGF Q3-25	2208						35,250	36,250	35,450	-0,430							
FGF Q4-25	2209								36,700	-0,700							
FGF Q1-26	2159								36,750	0,058							
FGF Q2-26	2184								33,375	-0,285							
FGF Win-25	4368						36,250	37,250	36,725	-0,325							
FGF Sum-26	4392								33,199	-0,256							
FGF Win-26	4368								33,504	-0,286							
FGF YR-26	8760						33,700	34,700	34,030	-0,300							
FGF YR-27	8760								29,199	-0,096							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Fr23May-25	1								34,950	-1,250							
FGE D Sa24May-25	1								35,520	0,230							
FGE D Su25May-25	1								35,430	0,140							
FGE WE 24May-25	2								35,475	0,185							
FGE WE 31May-25	2								35,275	-0,415							
FGE WE 07Jun-25	2								35,250	-0,430							
FGE WE 14Jun-25	2								35,250	-0,430							
FGE WkDs22-25	5								35,300	-0,400							
FGE WkDs23-25	5								35,250	-0,430							
FGE WkDs24-25	5								35,250	-0,430							
FGE BoM Fr23May-25	9								35,300	n.a.							
FGE M Jun-25	30								35,250	-0,430							
FGE M Jul-25	31								35,150	-0,300							
FGE M Aug-25	31								35,421	-0,508							
FGE M Sep-25	30								35,790	-0,484							
FGE M Oct-25	31								36,230	-0,710							
FGE M Nov-25	30								36,712	-0,698							
FGE Q3-25	92								35,450	-0,430							
FGE Q4-25	92								36,700	-0,700							
FGE Q1-26	90								36,750	0,058							
FGE Q2-26	91								33,375	-0,285							
FGE Win-25	182								36,725	-0,325							
FGE Sum-26	183								33,199	-0,256							
FGE Win-26	182								33,504	-0,286							
FGE YR-26	365								34,030	-0,300							
FGE YR-27	365								29,199	-0,096							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Fr23May-25	1								-1,396	-0,034							
FST D Sa24May-25	1								-2,133	0,185							
FST D Su25May-25	1								-2,133	0,185							
FST WE 24May-25	2								-2,133	0,185							
FST WE 31May-25	2								-1,506	0,008							
FST WE 07Jun-25	2								-1,125	0,063							
FST WE 14Jun-25	2								-1,125	0,063							
FST WkDs22-25	5								-1,887	-0,047							
FST WkDs23-25	5								-1,125	0,063							
FST WkDs24-25	5								-1,125	0,063							
FST BoM Fr23May-25	9								-1,887	n.a.							
FST M Jun-25	30								-1,125	0,063							
FST M Jul-25	31								-1,237	-0,099							
FST M Aug-25	31								-1,142	0,329							
FST Q3-25	92								-1,025	0,025							
FST Q4-25	92								-1,032	-0,289							
FST Q1-26	90								-1,068	0,245							
FST Q2-26	91								-0,650	0,050							
FST Win-25	182								-1,050	-0,025							
FST Sum-26	183								-0,650	0,050							
FST Win-26	182								-0,800	0,050							
FST YR-26	365								-0,775	0,000							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Fr23May-25	24								16,55	-9,47							
FFB D Sa24May-25	24								15,82	-2,68							
FFB D Su25May-25	24								6,22	-4,04							
FFB WE 24May-25	48								11,02	-3,36							
FFB Wk22-25	168								21,92	-2,00							
FFB Wk23-25	168								28,92	0,31							
FFB Wk24-25	168								26,50	-0,50							
FFB Wk25-25	168								28,00	-2,00							
FFB M Jun-25	720								28,77	-0,11							
FFB M Jul-25	744								38,95	-0,58							
FFB M Aug-25	744								40,96	-0,40							
FFB M Sep-25	720								55,43	-0,48							
FFB M Oct-25	745								58,55	0,00							
FFB M Nov-25	720								82,85	0,12							
FFB Q3-25	2208								45,00	-0,49							
FFB Q4-25	2209								76,88	0,09							
FFB Q1-26	2159								88,78	-1,01							
FFB Q2-26	2184								32,18	0,83							
FFB Q3-26	2208								44,23	0,87							
FFB Q4-26	2209								80,21	0,00							
FFB Q1-27	2159								87,80	0,18							
FFB YR-26	8760								61,28	0,18							
FFB YR-27	8760								59,94	-0,08							
FFB YR-28	8784								63,23	0,20							
FFB YR-29	8760								68,00	-0,37							
FFB YR-30	8760								70,17	0,20							
FFB YR-31	8760								69,78	0,20							
FFB YR-32	8784								69,52	0,20							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Fr23May-25	24								82,57	6,67							
FDB D Sa24May-25	24								64,43	2,94							
FDB D Su25May-25	24								29,73	-5,78							
FDB WE 24May-25	48								47,08	-1,42							
FDB Wk22-25	168								68,53	-0,85							
FDB Wk23-25	168								78,98	0,43							
FDB Wk24-25	168								73,45	-0,71							
FDB Wk25-25	168								75,69	0,11							
FDB M Jun-25	720								75,15	-1,07							
FDB M Jul-25	744								81,43	-0,82							
FDB M Aug-25	744								83,97	-1,02							
FDB M Sep-25	720								91,41	-1,09							
FDB M Oct-25	745								90,25	-1,28							
FDB M Nov-25	720								100,71	-0,88							
FDB Q3-25	2208								85,54	-0,98							
FDB Q4-25	2209								96,52	-0,96							
FDB Q1-26	2159								98,61	-0,59							
FDB Q2-26	2184								77,86	-0,06							
FDB Q3-26	2208								85,70	0,10							
FDB Q4-26	2209								96,21	-0,20							
FDB Q1-27	2159								95,66	-0,87							
FDB YR-26	8760								89,58	-0,18							
FDB YR-27	8760								80,45	-0,12							
FDB YR-28	8784								71,20	0,01							
FDB YR-29	8760								70,93	-0,45							
FDB YR-30	8760								69,75	-0,65							
FDB YR-31	8760								68,62	-0,65							
FDB YR-32	8784								66,30	-0,65							

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
22/05/2025	6,92	4,65	3,35	-2,50	3,57	7,15	0,00	3,57	-3,18	61,22	20,74
23/05/2025	7,75	4,89	5,11	-0,39	2,64	5,28	0,00	2,64	-0,56	82,57	16,55

Nat Gas

Day	Iberian
	PVB-ES Index
22/05/2025	36,02
23/05/2025	34,95

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.