

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa24May-25	24								7,20	-1,86							
FTB D Su25May-25	24								7,78	0,01							
FTB D Mo26May-25	24								22,24	n.a.							
FTB D Tu27May-25	24								22,94	n.a.							
FTB D We28May-25	24								22,63	n.a.							
FTB D Th29May-25	24								22,66	n.a.							
FTB D Fr30May-25	24								22,19	n.a.							
FTB D Sa31May-25	24								19,82	n.a.							
FTB D Su01Jun-25	24								18,01	n.a.							
FTB WE 24May-25	48								7,49	-0,93							
FTB WE 31May-25	48								18,92	n.a.							
FTB Wk22-25	168								21,50	-1,25							
FTB Wk23-25	168								32,00	0,00							
FTB Wk24-25	168								39,80	-2,70							
FTB Wk25-25	168								39,80	-2,70							
FTB M Jun-25	720						39,00	40,20	39,80	-2,70							389
FTB M Jul-25	744						67,40	68,60	67,75	-1,25							26
FTB M Aug-25	744								70,45	-0,55							
FTB M Sep-25	720								77,23	-0,28							
FTB M Oct-25	745								77,30	0,15							
FTB M Nov-25	720								81,30	0,15							
FTB Q3-25	2208							72,30	71,75	-0,70							304
FTB Q4-25	2209							82,00	81,30	0,15							402
FTB Q1-26	2159								68,73	0,23							11
FTB Q2-26	2184								37,27	-0,13							1
FTB Q3-26	2208								69,01	-0,23							
FTB Q4-26	2209								75,64	-0,26							
FTB Q1-27	2159								63,11	-0,10							
FTB YR-26	8760						61,80	62,80	62,70	-0,10						2	227

FTB YR-27	8760	59,00	58,40	-0,10	131
FTB YR-28	8784		57,60	0,35	104
FTB YR-29	8760		57,15	0,00	101
FTB YR-30	8760		56,90	0,00	97
FTB YR-31	8760		56,75	0,00	97
FTB YR-32	8784		56,70	0,00	15
FTB YR-33	8760		56,60	0,00	15
FTB YR-34	8760		56,60	0,00	
FTB YR-35	8760		56,60	0,00	
FTB PPA 26/30	43824		58,55	0,03	
FTB PPA 27/31	43824		57,36	0,05	
FTB PPA 26/35	87648		57,60	0,02	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa24May-25	24								11,90	-0,08							
FPB D Su25May-25	24								12,48	1,79							
FPB D Mo26May-25	24								24,83	n.a.							
FPB D Tu27May-25	24								25,45	n.a.							
FPB D We28May-25	24								25,14	n.a.							
FPB D Th29May-25	24								25,33	n.a.							
FPB D Fr30May-25	24								24,75	n.a.							
FPB D Sa31May-25	24								22,15	n.a.							
FPB D Su01Jun-25	24								20,35	n.a.							
FPB WE 24May-25	48								12,19	0,85							
FPB WE 31May-25	48								21,25	n.a.							
FPB Wk22-25	168								24,00	-1,25							
FPB Wk23-25	168								34,50	0,00							
FPB Wk24-25	168								42,30	-2,70							
FPB Wk25-25	168								42,30	-2,70							
FPB M Jun-25	720								42,30	-2,70							387
FPB M Jul-25	744								69,60	-1,25							
FPB M Aug-25	744								72,30	-0,55							
FPB M Sep-25	720								79,08	-0,28							
FPB M Oct-25	745								79,15	0,15							
FPB M Nov-25	720								83,15	0,15							
FPB Q3-25	2208								73,60	-0,70							162
FPB Q4-25	2209								83,15	0,15							166
FPB Q1-26	2159								70,23	0,23							
FPB Q2-26	2184								38,77	-0,13							1
FPB Q3-26	2208								70,51	-0,23							
FPB Q4-26	2209								77,14	-0,26							
FPB Q1-27	2159								64,11	-0,10							
FPB YR-26	8760								64,20	-0,10							18
FPB YR-27	8760								59,40	-0,10							1
FPB YR-28	8784								58,60	0,35							
FPB YR-29	8760								58,15	0,00							

FPB YR-30	8760	57,90	0,00
FPB YR-31	8760	57,75	0,00
FPB YR-32	8784	57,70	0,00
FPB YR-33	8760	57,60	0,00
FPB YR-34	8760	57,60	0,00
FPB YR-35	8760	57,60	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa24May-25	6,90								-5,41	-6,29							
FTS D Su25May-25	6,90								0,62	0,00							
FTS D Mo26May-25	6,90								2,79	n.a.							
FTS D Tu27May-25	6,90								2,85	n.a.							
FTS D We28May-25	6,90								2,81	n.a.							
FTS D Th29May-25	6,90								2,83	n.a.							
FTS D Fr30May-25	6,90								2,75	n.a.							
FTS D Sa31May-25	6,90								2,24	n.a.							
FTS D Su01Jun-25	7,30								1,85	n.a.							
FTS WE 24May-25	13,80								-2,40	-3,15							
FTS WE 31May-25	14,20								2,04	n.a.							
FTS Wk22-25	48,70								2,58	-1,25							
FTS Wk23-25	51,10								13,08	0,00							
FTS Wk24-25	51,10								12,28	-2,70							
FTS Wk25-25	51,10								16,97	-2,70							
FTS M Jun-25	219								16,97	-2,70							75
FTS M Jul-25	245,21								32,80	-1,09							
FTS M Aug-25	210,18								33,90	-0,54							
FTS M Sep-25	163,80								35,92	-0,34							
FTS M Oct-25	123,07								56,77	0,15							
FTS M Nov-25	81,60								64,55	0,15							
FTS Q3-25	619,19								34,00	-0,70							75
FTS Q4-25	277,52								62,25	0,15							75
FTS Q1-26	334,35								41,29	0,25							
FTS Q2-26	602,40								14,18	-0,12							
FTS Q3-26	619,19								35,99	-0,21							
FTS Q4-26	277,52								49,93	-0,23							
FTS Q1-27	334,35								42,87	-0,10							
FTS YR-26	1833,46								31,90	-0,10						50	105
FTS YR-27	1833,46								32,59	-0,10							55
FTS YR-28	1837,33								33,29	0,35							
FTS YR-29	1833,46								32,84	0,00							

FTS YR-30	1833,46	32,59	0,00
FTS YR-31	1833,46	32,45	0,00
FTS YR-32	1837,33	32,39	-0,01
FTS YR-33	1833,46	32,29	-0,01
FTS YR-34	1833,46	32,29	-0,01
FTS YR-35	1833,46	32,29	-0,01
FTS PPA 26/30	9171,17	32,64	0,03
FTS PPA 27/31	9171,17	32,75	0,05
FTS PPA 26/35	18342,34	32,49	0,01

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo26May-25	12								4,14	n.a.							
FTK D Tu27May-25	12								4,23	n.a.							
FTK D We28May-25	12								4,16	n.a.							
FTK D Th29May-25	12								4,17	n.a.							
FTK D Fr30May-25	12								4,05	n.a.							
FTK Wk22-25	60								4,15	-2,01							
FTK Wk23-25	60								21,03	0,00							
FTK Wk24-25	60								19,75	-4,34							
FTK Wk25-25	60								27,29	-4,34							
FTK M Jun-25	252								27,29	-4,34							10
FTK M Jul-25	276								52,45	-1,81							
FTK M Aug-25	252								54,21	-0,92							
FTK M Sep-25	264								57,44	-0,61							
FTK M Oct-25	276								86,86	0,23							
FTK M Nov-25	240								98,76	0,23							
FTK Q3-25	792								54,67	-1,13							10
FTK Q4-25	792								95,24	0,23							10
FTK Q1-26	768								58,48	0,31							
FTK Q2-26	780								20,08	-0,20							
FTK Q3-26	792								50,97	-0,34							
FTK Q4-26	792								70,71	-0,39							
FTK Q1-27	768								62,72	-0,15							
FTK YR-26	3132								50,11	-0,16							
FTK YR-27	3132								47,68	-0,15							
FTK YR-28	3120								48,70	0,51							
FTK YR-29	3132								48,04	0,00							
FTK YR-30	3132								47,68	0,00							
FTK YR-31	3132								47,47	0,00							
FTK YR-32	3144								47,39	-0,01							
FTK YR-33	3120								47,24	-0,01							
FTK YR-34	3120								47,24	-0,01							
FTK YR-35	3132								47,24	-0,01							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk22-25	168								21,50	-1,25							
FWB Wk23-25	168								32,00	0,00							
FWB Wk24-25	168								39,80	-2,70							
FWB Wk25-25	168								39,80	-2,70							
FWB M Jun-25	720								39,80	-2,70							
FWB M Jul-25	744								67,75	-1,25							
FWB M Aug-25	744								70,45	-0,55							
FWB M Sep-25	720								77,23	-0,28							
FWB M Oct-25	745								77,30	0,15							
FWB M Nov-25	720								81,30	0,15							
FWB Q3-25	2208								71,75	-0,70							
FWB Q4-25	2209								81,30	0,15							
FWB Q1-26	2159								68,73	0,23							
FWB Q2-26	2184								37,27	-0,13							
FWB Q3-26	2208								69,01	-0,23							
FWB Q4-26	2209								75,64	-0,26							
FWB Q1-27	2159								63,11	-0,10							
FWB YR-26	8760								62,70	-0,10							
FWB YR-27	8760								58,40	-0,10							
FWB YR-28	8784								57,60	0,35							
FWB YR-29	8760								57,15	0,00							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa24May-25	2,40								11,90	-0,08							
SPB D Su25May-25	2,40								12,48	1,79							
SPB D Mo26May-25	2,40								24,83	n.a.							
SPB D Tu27May-25	2,40								25,45	n.a.							
SPB D We28May-25	2,40								25,14	n.a.							
SPB D Th29May-25	2,40								25,33	n.a.							
SPB D Fr30May-25	2,40								24,75	n.a.							
SPB D Sa31May-25	2,40								22,15	n.a.							
SPB D Su01Jun-25	2,40								20,35	n.a.							
SPB WE 24May-25	4,80								12,19	0,85							
SPB WE 31May-25	4,80								21,25	n.a.							
SPB Wk22-25	16,80								24,00	-1,25							
SPB Wk23-25	16,80								34,50	0,00							
SPB Wk24-25	16,80								42,30	-2,70							
SPB Wk25-25	16,80								42,30	-2,70							
SPB M Jun-25	72								42,30	-2,70							
SPB M Jul-25	74,40								69,60	-1,25							
SPB M Aug-25	74,40								72,30	-0,55							
SPB M Sep-25	72								79,08	-0,28							
SPB M Oct-25	74,50								79,15	0,15							
SPB M Nov-25	72								83,15	0,15							
SPB Q3-25	220,80								73,60	-0,70							
SPB Q4-25	220,90								83,15	0,15							
SPB Q1-26	215,90								70,23	0,23							
SPB Q2-26	218,40								38,77	-0,13							
SPB Q3-26	220,80								70,51	-0,23							
SPB Q4-26	220,90								77,14	-0,26							
SPB Q1-27	215,90								64,11	-0,10							
SPB YR-26	876								64,20	-0,10							
SPB YR-27	876								59,40	-0,10							
SPB YR-28	878,40								58,60	0,35							
SPB YR-29	876								58,15	0,00							

SPB YR-30	876	57,90	0,00
SPB YR-31	876	57,75	0,00
SPB YR-32	878,40	57,70	0,00
SPB YR-33	876	57,60	0,00
SPB YR-34	876	57,60	0,00
SPB YR-35	876	57,60	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa24May-25	24								7,20	-1,86							
SWB D Su25May-25	24								7,78	0,01							
SWB D Mo26May-25	24								22,24	n.a.							
SWB D Tu27May-25	24								22,94	n.a.							
SWB D We28May-25	24								22,63	n.a.							
SWB D Th29May-25	24								22,66	n.a.							
SWB D Fr30May-25	24								22,19	n.a.							
SWB D Sa31May-25	24								19,82	n.a.							
SWB D Su01Jun-25	24								18,01	n.a.							
SWB WE 24May-25	48								7,49	-0,93							
SWB WE 31May-25	48								18,92	n.a.							
SWB Wk22-25	168								21,50	-1,25							
SWB Wk23-25	168								32,00	0,00							
SWB Wk24-25	168								39,80	-2,70							
SWB Wk25-25	168								39,80	-2,70							
SWB M Jun-25	720								39,80	-2,70							
SWB M Jul-25	744								67,75	-1,25							
SWB M Aug-25	744								70,45	-0,55							
SWB M Sep-25	720								77,23	-0,28							
SWB M Oct-25	745								77,30	0,15							
SWB M Nov-25	720								81,30	0,15							
SWB Q3-25	2208								71,75	-0,70							
SWB Q4-25	2209								81,30	0,15							
SWB Q1-26	2159								68,73	0,23							
SWB Q2-26	2184								37,27	-0,13							
SWB Q3-26	2208								69,01	-0,23							
SWB Q4-26	2209								75,64	-0,26							
SWB Q1-27	2159								63,11	-0,10							
SWB YR-26	8760								62,70	-0,10							
SWB YR-27	8760								58,40	-0,10							
SWB YR-28	8784								57,60	0,35							
SWB YR-29	8760								57,15	0,00							

SWB YR-30	8760	56,90	0,00
SWB YR-31	8760	56,75	0,00
SWB YR-32	8784	56,70	0,00
SWB YR-33	8760	56,60	0,00
SWB YR-34	8760	56,60	0,00
SWB YR-35	8760	56,60	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								9,20	2,70							
OEB P M Jun-25 50	720								10,20	2,70							
OEB P M Jun-25 51	720								11,20	2,70							
OEB P M Jun-25 52	720								12,20	2,70							
OEB C M Jul-25 63	744								5,39	-1,06							
OEB C M Jul-25 64	744								4,63	-1,01							
OEB C M Jul-25 65	744								3,93	-0,94							
OEB C M Jul-25 66	744								3,30	-0,87							
OEB P M Jul-25 59	744								0,13	0,04							
OEB P M Jul-25 60	744								0,21	0,07							
OEB P M Jul-25 61	744								0,31	0,10							
OEB P M Jul-25 62	744								0,46	0,14							
OEB C Q3-25 81	2208								0,10	-0,05							
OEB C Q3-25 82	2208								0,07	-0,03							
OEB C Q3-25 83	2208								0,04	-0,03							
OEB C Q3-25 84	2208								0,03	-0,01							
OEB P Q3-25 77	2208								5,70	0,55							
OEB P Q3-25 78	2208								6,56	0,58							
OEB P Q3-25 79	2208								7,46	0,61							
OEB P Q3-25 80	2208								8,39	0,63							
OEB C Q4-25 79	2209								6,13	0,07							
OEB C Q4-25 80	2209								5,60	0,06							
OEB C Q4-25 81	2209								5,11	0,06							
OEB C Q4-25 82	2209								4,65	0,05							
OEB P Q4-25 75	2209								2,29	-0,05							
OEB P Q4-25 76	2209								2,63	-0,06							
OEB P Q4-25 77	2209								3,00	-0,07							
OEB P Q4-25 78	2209								3,41	-0,07							

OEB C 4 YR-26 66	8760	3,17	-0,06
OEB C 4 YR-26 67	8760	2,84	-0,05
OEB C 4 YR-26 68	8760	2,53	-0,05
OEB C 4 YR-26 69	8760	2,25	-0,04
OEB P 4 YR-26 62	8760	4,14	0,03
OEB P 4 YR-26 63	8760	4,66	0,03
OEB P 4 YR-26 64	8760	5,22	0,04
OEB P 4 YR-26 65	8760	5,81	0,04

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P M Jul-25	744								0,00	0,00							
FTR P-E M Jul-25	744								0,00	0,00							
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa24May-25	24								34,810	-0,710							
FGF D Su25May-25	24								35,090	-0,340							
FGF D Mo26May-25	24								35,320	n.a.							
FGF D Tu27May-25	24								35,050	n.a.							
FGF D We28May-25	24								35,050	n.a.							
FGF D Th29May-25	24								35,050	n.a.							
FGF D Fr30May-25	24								35,050	n.a.							
FGF D Sa31May-25	24								35,050	n.a.							
FGF D Su01Jun-25	24								35,050	n.a.							
FGF WE 24May-25	48								34,950	-0,525							
FGF WE 31May-25	48								35,050	-0,225							
FGF WE 07Jun-25	48								35,391	0,141							
FGF WE 14Jun-25	48								35,391	0,141							
FGF WkDs22-25	120								35,104	-0,196							
FGF WkDs23-25	120								35,391	0,141							
FGF WkDs24-25	120								35,391	0,141							
FGF BoM Sa24May-25	192								35,059	n.a.							
FGF M Jun-25	720						35,050	36,050	35,380	0,130							
FGF M Jul-25	744								35,300	0,150							
FGF M Aug-25	744								35,705	0,284							
FGF M Sep-25	720								36,108	0,318							
FGF M Oct-25	745								36,442	0,212							
FGF M Nov-25	720								36,936	0,224							
FGF Q3-25	2208						35,300	36,300	35,700	0,250							
FGF Q4-25	2209								36,430	-0,270							
FGF Q1-26	2159								37,280	0,530							
FGF Q2-26	2184								33,614	0,239							
FGF Win-25	4368						36,450	37,450	36,850	0,125							
FGF Sum-26	4392								33,445	0,246							
FGF Win-26	4368								33,683	0,179							
FGF YR-26	8760						33,900	34,900	34,330	0,300							
FGF YR-27	8760								29,289	0,090							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa24May-25	1								34,810	-0,710							
FGE D Su25May-25	1								35,090	-0,340							
FGE D Mo26May-25	1								35,320	n.a.							
FGE D Tu27May-25	1								35,050	n.a.							
FGE D We28May-25	1								35,050	n.a.							
FGE D Th29May-25	1								35,050	n.a.							
FGE D Fr30May-25	1								35,050	n.a.							
FGE D Sa31May-25	1								35,050	n.a.							
FGE D Su01Jun-25	1								35,050	n.a.							
FGE WE 24May-25	2								34,950	-0,525							
FGE WE 31May-25	2								35,050	-0,225							
FGE WE 07Jun-25	2								35,391	0,141							
FGE WE 14Jun-25	2								35,391	0,141							
FGE WkDs22-25	5								35,104	-0,196							
FGE WkDs23-25	5								35,391	0,141							
FGE WkDs24-25	5								35,391	0,141							
FGE BoM Sa24May-25	8								35,059	n.a.							
FGE M Jun-25	30								35,380	0,130							
FGE M Jul-25	31								35,300	0,150							
FGE M Aug-25	31								35,705	0,284							
FGE M Sep-25	30								36,108	0,318							
FGE M Oct-25	31								36,442	0,212							
FGE M Nov-25	30								36,936	0,224							
FGE Q3-25	92								35,700	0,250							
FGE Q4-25	92								36,430	-0,270							
FGE Q1-26	90								37,280	0,530							
FGE Q2-26	91								33,614	0,239							
FGE Win-25	182								36,850	0,125							
FGE Sum-26	183								33,445	0,246							
FGE Win-26	182								33,683	0,179							
FGE YR-26	365								34,330	0,300							
FGE YR-27	365								29,289	0,090							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa24May-25	1								-1,213	0,920							
FST D Su25May-25	1								-1,213	0,920							
FST D Mo26May-25	1								-1,214	n.a.							
FST D Tu27May-25	1								-1,160	n.a.							
FST D We28May-25	1								-1,160	n.a.							
FST D Th29May-25	1								-1,160	n.a.							
FST D Fr30May-25	1								-1,160	n.a.							
FST D Sa31May-25	1								-1,160	n.a.							
FST D Su01Jun-25	1								-1,160	n.a.							
FST WE 24May-25	2								-1,213	0,920							
FST WE 31May-25	2								-1,160	0,346							
FST WE 07Jun-25	2								-1,084	0,041							
FST WE 14Jun-25	2								-1,084	0,041							
FST WkDs22-25	5								-1,171	0,716							
FST WkDs23-25	5								-1,084	0,041							
FST WkDs24-25	5								-1,084	0,041							
FST BoM Sa24May-25	8								-1,180	n.a.							
FST M Jun-25	30								-1,087	0,038							
FST M Jul-25	31								-1,100	0,137							
FST M Aug-25	31								-1,032	0,110							
FST Q3-25	92								-1,000	0,025							
FST Q4-25	92								-1,413	-0,381							
FST Q1-26	90								-0,654	0,414							
FST Q2-26	91								-0,650	0,000							
FST Win-25	182								-1,038	0,012							
FST Sum-26	183								-0,650	0,000							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,775	0,000							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa24May-25	24								12,67	-3,15							
FFB D Su25May-25	24								2,51	-3,71							
FFB D Mo26May-25	24								17,46	n.a.							
FFB D Tu27May-25	24								30,31	n.a.							
FFB D We28May-25	24								22,74	n.a.							
FFB D Th29May-25	24								10,37	n.a.							
FFB D Fr30May-25	24								22,06	n.a.							
FFB D Sa31May-25	24								20,01	n.a.							
FFB D Su01Jun-25	24								6,85	n.a.							
FFB WE 24May-25	48								7,59	-3,43							
FFB WE 31May-25	48								13,43	n.a.							
FFB Wk22-25	168								18,54	-3,38							
FFB Wk23-25	168								29,37	0,45							
FFB Wk24-25	168								22,10	-4,40							
FFB Wk25-25	168								25,00	-3,00							
FFB M Jun-25	720								25,00	-3,77							
FFB M Jul-25	744								36,94	-2,01							
FFB M Aug-25	744								38,76	-2,20							
FFB M Sep-25	720								54,07	-1,36							
FFB M Oct-25	745								57,31	-1,24							
FFB M Nov-25	720								81,99	-0,86							
FFB Q3-25	2208								43,14	-1,86							
FFB Q4-25	2209								75,82	-1,06							
FFB Q1-26	2159								88,28	-0,50							
FFB Q2-26	2184								32,44	0,26							
FFB Q3-26	2208								43,02	-1,21							
FFB Q4-26	2209								78,77	-1,44							
FFB Q1-27	2159								86,76	-1,04							
FFB YR-26	8760								60,55	-0,73							
FFB YR-27	8760								59,22	-0,72							
FFB YR-28	8784								62,53	-0,70							
FFB YR-29	8760								67,30	-0,70							

FFB YR-30	8760	69,47	-0,70
FFB YR-31	8760	69,08	-0,70
FFB YR-32	8784	68,82	-0,70

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa24May-25	24								58,10	-6,33							
FDB D Su25May-25	24								28,00	-1,73							
FDB D Mo26May-25	24								71,23	n.a.							
FDB D Tu27May-25	24								77,55	n.a.							
FDB D We28May-25	24								76,34	n.a.							
FDB D Th29May-25	24								38,82	n.a.							
FDB D Fr30May-25	24								59,41	n.a.							
FDB D Sa31May-25	24								61,32	n.a.							
FDB D Su01Jun-25	24								36,08	n.a.							
FDB WE 24May-25	48								43,05	-4,03							
FDB WE 31May-25	48								48,70	n.a.							
FDB Wk22-25	168								60,11	-8,42							
FDB Wk23-25	168								77,33	-1,65							
FDB Wk24-25	168								71,92	-1,53							
FDB Wk25-25	168								73,25	-2,44							
FDB M Jun-25	720								75,12	-0,03							
FDB M Jul-25	744								81,36	-0,07							
FDB M Aug-25	744								83,93	-0,04							
FDB M Sep-25	720								90,57	-0,84							
FDB M Oct-25	745								89,93	-0,32							
FDB M Nov-25	720								100,51	-0,20							
FDB Q3-25	2208								85,23	-0,31							
FDB Q4-25	2209								96,35	-0,17							
FDB Q1-26	2159								98,49	-0,12							
FDB Q2-26	2184								77,68	-0,18							
FDB Q3-26	2208								85,13	-0,57							
FDB Q4-26	2209								95,53	-0,68							
FDB Q1-27	2159								95,13	-0,53							
FDB YR-26	8760								89,19	-0,39							
FDB YR-27	8760								79,95	-0,50							
FDB YR-28	8784								70,93	-0,27							
FDB YR-29	8760								70,83	-0,10							

FDB YR-30	8760	69,65	-0,10
FDB YR-31	8760	68,52	-0,10
FDB YR-32	8784	66,20	-0,10

1.15 Index / Índices / Índices

Power

Day	Iberian							Non-Iberian			
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
23/05/2025	7,75	4,89	5,11	-0,39	2,64	5,28	0,00	2,64	-0,56	82,57	16,55
24/05/2025	11,90		7,20		4,70		0,00	4,70	-5,41	58,10	12,67

Nat Gas

Day	Iberian
	PVB-ES Index
23/05/2025	34,95
24/05/2025	34,81

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.