

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu27May-25	24								26,84	3,90							
FTB D We28May-25	24								33,00	10,37							
FTB D Th29May-25	24								25,00	2,34							
FTB D Fr30May-25	24								35,00	12,81							
FTB D Sa31May-25	24								25,95	6,13							
FTB D Su01Jun-25	24								24,05	6,04							
FTB WE 31May-25	48								25,00	6,08							
FTB Wk23-25	168								28,00	-4,00							
FTB Wk24-25	168								39,95	0,15							
FTB Wk25-25	168								39,95	0,15							
FTB Wk26-25	168								39,95	n.a.							
FTB M Jun-25	720						39,95	40,65	39,95	0,15							389
FTB M Jul-25	744						66,85	68,05	67,75	0,00							26
FTB M Aug-25	744								71,66	1,21							
FTB M Sep-25	720								78,27	1,04							
FTB M Oct-25	745								78,25	0,95							
FTB M Nov-25	720								82,25	0,95							
FTB Q3-25	2208						71,75	73,75	72,50	0,75						2	302
FTB Q4-25	2209						81,25	83,25	82,25	0,95							402
FTB Q1-26	2159								69,40	0,67							11
FTB Q2-26	2184								38,00	0,73							1
FTB Q3-26	2208								69,28	0,27							
FTB Q4-26	2209								75,19	-0,45							
FTB Q1-27	2159								63,21	0,10							
FTB YR-26	8760						62,40	63,40	63,00	0,30							227
FTB YR-27	8760						57,75	59,75	58,50	0,10							131
FTB YR-28	8784								57,80	0,20							104
FTB YR-29	8760								57,35	0,20							101
FTB YR-30	8760								56,90	0,00							97

FTB YR-31	8760	56,75	0,00	97
FTB YR-32	8784	56,70	0,00	15
FTB YR-33	8760	56,60	0,00	15
FTB YR-34	8760	56,60	0,00	
FTB YR-35	8760	56,60	0,00	
FTB PPA 26/30	43824	58,71	0,16	
FTB PPA 27/31	43824	57,46	0,10	
FTB PPA 26/35	87648	57,68	0,08	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu27May-25	24								30,92	5,47							
FPB D We28May-25	24								36,07	10,93							
FPB D Th29May-25	24								28,07	2,74							
FPB D Fr30May-25	24								38,07	13,32							
FPB D Sa31May-25	24								29,02	6,87							
FPB D Su01Jun-25	24								27,12	6,77							
FPB WE 31May-25	48								28,07	6,82							
FPB Wk23-25	168								30,50	-4,00							
FPB Wk24-25	168								42,45	0,15							
FPB Wk25-25	168								42,45	0,15							
FPB Wk26-25	168								42,45	n.a.							
FPB M Jun-25	720								42,45	0,15							387
FPB M Jul-25	744								69,55	-0,05							
FPB M Aug-25	744								73,45	1,15							
FPB M Sep-25	720								80,06	0,98							
FPB M Oct-25	745								80,10	0,95							
FPB M Nov-25	720								84,10	0,95							
FPB Q3-25	2208								74,29	0,69							162
FPB Q4-25	2209								84,10	0,95							166
FPB Q1-26	2159								70,90	0,67							
FPB Q2-26	2184								39,50	0,73							1
FPB Q3-26	2208								70,78	0,27							
FPB Q4-26	2209								76,69	-0,45							
FPB Q1-27	2159								64,21	0,10							
FPB YR-26	8760								64,50	0,30							18
FPB YR-27	8760								59,50	0,10							1
FPB YR-28	8784								58,80	0,20							
FPB YR-29	8760								58,35	0,20							
FPB YR-30	8760								57,90	0,00							
FPB YR-31	8760								57,75	0,00							
FPB YR-32	8784								57,70	0,00							
FPB YR-33	8760								57,60	0,00							



FPB YR-34	8760	57,60	0,00
FPB YR-35	8760	57,60	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu27May-25	6,90								3,78	0,93							
FTS D We28May-25	6,90								12,81	10,00							
FTS D Th29May-25	6,90								5,47	2,64							
FTS D Fr30May-25	6,90								15,47	12,72							
FTS D Sa31May-25	6,90								8,37	6,13							
FTS D Su01Jun-25	7,30								7,89	6,04							
FTS WE 31May-25	14,20								8,12	6,08							
FTS Wk23-25	51,10								9,08	-4,00							
FTS Wk24-25	51,10								17,12	4,84							
FTS Wk25-25	51,10								17,12	0,15							
FTS Wk26-25	51,10								17,12	n.a.							
FTS M Jun-25	219								17,12	0,15							75
FTS M Jul-25	245,21								33,01	0,21							
FTS M Aug-25	210,18								35,06	1,16							
FTS M Sep-25	163,80								36,96	1,04							
FTS M Oct-25	123,07								57,72	0,95							
FTS M Nov-25	81,60								65,50	0,95							
FTS Q3-25	619,19								34,75	0,75							75
FTS Q4-25	277,52								63,20	0,95							75
FTS Q1-26	334,35								41,85	0,56							
FTS Q2-26	602,40								14,87	0,69							
FTS Q3-26	619,19								36,16	0,17							
FTS Q4-26	277,52								49,35	-0,58							
FTS Q1-27	334,35								42,97	0,10							
FTS YR-26	1833,46								32,20	0,30							105
FTS YR-27	1833,46								32,69	0,10							55
FTS YR-28	1837,33								33,49	0,20							
FTS YR-29	1833,46								33,04	0,20							
FTS YR-30	1833,46								32,59	0,00							
FTS YR-31	1833,46								32,45	0,00							
FTS YR-32	1837,33								32,39	0,00							
FTS YR-33	1833,46								32,29	0,00							

FTS YR-34	1833,46	32,29	0,00
FTS YR-35	1833,46	32,29	0,00
FTS PPA 26/30	9171,17	32,80	0,16
FTS PPA 27/31	9171,17	32,85	0,10
FTS PPA 26/35	18342,34	32,57	0,08

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu27May-25	12								6,96	2,73							
FTK D We28May-25	12								11,16	7,00							
FTK D Th29May-25	12								6,29	2,12							
FTK D Fr30May-25	12								16,05	12,00							
FTK Wk23-25	60								18,07	-2,96							
FTK Wk24-25	60								27,75	8,00							
FTK Wk25-25	60								32,29	5,00							
FTK Wk26-25	60								34,00	n.a.							
FTK M Jun-25	252						33,80		34,00	6,71							10
FTK M Jul-25	276						58,50		58,75	6,30							
FTK M Aug-25	252								62,39	8,18							
FTK M Sep-25	264								65,77	8,33							
FTK M Oct-25	276								99,86	13,00							
FTK M Nov-25	240								115,28	16,52							
FTK Q3-25	792						62,00		62,25	7,58							10
FTK Q4-25	792								107,24	12,00							10
FTK Q1-26	768								66,74	8,26							
FTK Q2-26	780								23,71	3,63							
FTK Q3-26	792								57,66	6,69							
FTK Q4-26	792								78,70	7,99							
FTK Q1-27	768								69,72	7,00							
FTK YR-26	3132						56,50		56,75	6,64							
FTK YR-27	3132								52,68	5,00							
FTK YR-28	3120								54,70	6,00							
FTK YR-29	3132								55,04	7,00							
FTK YR-30	3132								54,68	7,00							
FTK YR-31	3132								55,47	8,00							
FTK YR-32	3144								55,39	8,00							
FTK YR-33	3120								56,24	9,00							
FTK YR-34	3120								56,83	9,59							
FTK YR-35	3132								56,83	9,59							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk23-25	168								28,00	-4,00							
FWB Wk24-25	168								39,95	0,15							
FWB Wk25-25	168								39,95	0,15							
FWB Wk26-25	168								39,95	n.a.							
FWB M Jun-25	720								39,95	0,15							
FWB M Jul-25	744								67,75	0,00							
FWB M Aug-25	744								71,66	1,21							
FWB M Sep-25	720								78,27	1,04							
FWB M Oct-25	745								78,25	0,95							
FWB M Nov-25	720								82,25	0,95							
FWB Q3-25	2208								72,50	0,75							
FWB Q4-25	2209								82,25	0,95							
FWB Q1-26	2159								69,40	0,67							
FWB Q2-26	2184								38,00	0,73							
FWB Q3-26	2208								69,28	0,27							
FWB Q4-26	2209								75,19	-0,45							
FWB Q1-27	2159								63,21	0,10							
FWB YR-26	8760								63,00	0,30							
FWB YR-27	8760								58,50	0,10							
FWB YR-28	8784								57,80	0,20							
FWB YR-29	8760								57,35	0,20							
FWB YR-30	8760								56,90	0,00							
FWB YR-31	8760								56,75	0,00							
FWB YR-32	8784								56,70	0,00							
FWB YR-33	8760								56,60	0,00							
FWB YR-34	8760								56,60	0,00							
FWB YR-35	8760								56,60	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu27May-25	2,40								30,92	5,47							
SPB D We28May-25	2,40								36,07	10,93							
SPB D Th29May-25	2,40								28,07	2,74							
SPB D Fr30May-25	2,40								38,07	13,32							
SPB D Sa31May-25	2,40								29,02	6,87							
SPB D Su01Jun-25	2,40								27,12	6,77							
SPB WE 31May-25	4,80								28,07	6,82							
SPB Wk23-25	16,80								30,50	-4,00							
SPB Wk24-25	16,80								42,45	0,15							
SPB Wk25-25	16,80								42,45	0,15							
SPB Wk26-25	16,80								42,45	n.a.							
SPB M Jun-25	72								42,45	0,15							
SPB M Jul-25	74,40								69,55	-0,05							
SPB M Aug-25	74,40								73,45	1,15							
SPB M Sep-25	72								80,06	0,98							
SPB M Oct-25	74,50								80,10	0,95							
SPB M Nov-25	72								84,10	0,95							
SPB Q3-25	220,80								74,29	0,69							
SPB Q4-25	220,90								84,10	0,95							
SPB Q1-26	215,90								70,90	0,67							
SPB Q2-26	218,40								39,50	0,73							
SPB Q3-26	220,80								70,78	0,27							
SPB Q4-26	220,90								76,69	-0,45							
SPB Q1-27	215,90								64,21	0,10							
SPB YR-26	876								64,50	0,30							
SPB YR-27	876								59,50	0,10							
SPB YR-28	878,40								58,80	0,20							
SPB YR-29	876								58,35	0,20							
SPB YR-30	876								57,90	0,00							
SPB YR-31	876								57,75	0,00							
SPB YR-32	878,40								57,70	0,00							
SPB YR-33	876								57,60	0,00							

SPB YR-34	876	57,60	0,00
SPB YR-35	876	57,60	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu27May-25	24								26,84	3,90							
SWB D We28May-25	24								33,00	10,37							
SWB D Th29May-25	24								25,00	2,34							
SWB D Fr30May-25	24								35,00	12,81							
SWB D Sa31May-25	24								25,95	6,13							
SWB D Su01Jun-25	24								24,05	6,04							
SWB WE 31May-25	48								25,00	6,08							
SWB Wk23-25	168								28,00	-4,00							
SWB Wk24-25	168								39,95	0,15							
SWB Wk25-25	168								39,95	0,15							
SWB Wk26-25	168								39,95	n.a.							
SWB M Jun-25	720								39,95	0,15							
SWB M Jul-25	744								67,75	0,00							
SWB M Aug-25	744								71,66	1,21							
SWB M Sep-25	720								78,27	1,04							
SWB M Oct-25	745								78,25	0,95							
SWB M Nov-25	720								82,25	0,95							
SWB Q3-25	2208								72,50	0,75							
SWB Q4-25	2209								82,25	0,95							
SWB Q1-26	2159								69,40	0,67							
SWB Q2-26	2184								38,00	0,73							
SWB Q3-26	2208								69,28	0,27							
SWB Q4-26	2209								75,19	-0,45							
SWB Q1-27	2159								63,21	0,10							
SWB YR-26	8760								63,00	0,30							
SWB YR-27	8760								58,50	0,10							
SWB YR-28	8784								57,80	0,20							
SWB YR-29	8760								57,35	0,20							
SWB YR-30	8760								56,90	0,00							
SWB YR-31	8760								56,75	0,00							
SWB YR-32	8784								56,70	0,00							
SWB YR-33	8760								56,60	0,00							

SWB YR-34	8760	56,60	0,00
SWB YR-35	8760	56,60	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Jun-25 53	720								0,00	0,00							
OEB C M Jun-25 54	720								0,00	0,00							
OEB C M Jun-25 55	720								0,00	0,00							
OEB C M Jun-25 56	720								0,00	0,00							
OEB P M Jun-25 49	720								9,05	-0,15							
OEB P M Jun-25 50	720								10,05	-0,15							
OEB P M Jun-25 51	720								11,05	-0,15							
OEB P M Jun-25 52	720								12,05	-0,15							
OEB C M Jul-25 63	744								5,32	-0,07							
OEB C M Jul-25 64	744								4,55	-0,08							
OEB C M Jul-25 65	744								3,84	-0,09							
OEB C M Jul-25 66	744								3,20	-0,10							
OEB P M Jul-25 59	744								0,11	-0,02							
OEB P M Jul-25 60	744								0,17	-0,04							
OEB P M Jul-25 61	744								0,26	-0,05							
OEB P M Jul-25 62	744								0,40	-0,06							
OEB C Q3-25 81	2208								0,12	0,02							
OEB C Q3-25 82	2208								0,08	0,01							
OEB C Q3-25 83	2208								0,05	0,01							
OEB C Q3-25 84	2208								0,03	0,00							
OEB P Q3-25 77	2208								5,02	-0,68							
OEB P Q3-25 78	2208								5,87	-0,69							
OEB P Q3-25 79	2208								6,75	-0,71							
OEB P Q3-25 80	2208								7,66	-0,73							
OEB C Q4-25 79	2209								6,65	0,52							
OEB C Q4-25 80	2209								6,10	0,50							
OEB C Q4-25 81	2209								5,58	0,47							
OEB C Q4-25 82	2209								5,09	0,44							
OEB P Q4-25 75	2209								1,99	-0,30							
OEB P Q4-25 76	2209								2,30	-0,33							
OEB P Q4-25 77	2209								2,65	-0,35							
OEB P Q4-25 78	2209								3,02	-0,39							

OEB C 4 YR-26 66	8760	3,27	0,10
OEB C 4 YR-26 67	8760	2,92	0,08
OEB C 4 YR-26 68	8760	2,61	0,08
OEB C 4 YR-26 69	8760	2,32	0,07
OEB P 4 YR-26 62	8760	3,98	-0,16
OEB P 4 YR-26 63	8760	4,49	-0,17
OEB P 4 YR-26 64	8760	5,04	-0,18
OEB P 4 YR-26 65	8760	5,62	-0,19

1.9 MIBEL Base Load FTR

Instrument	Nominal Value	FTR															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Jun-25	720								0,00	0,00							
FTR P-E M Jun-25	720								0,00	0,00							
FTR E-P M Jul-25	744								0,00	0,00							
FTR P-E M Jul-25	744								0,00	0,00							
FTR E-P M Aug-25	744								0,00	0,00							
FTR P-E M Aug-25	744								0,00	0,00							
FTR E-P Q3-25	2208								0,00	0,00							
FTR P-E Q3-25	2208								0,00	0,00							
FTR E-P Q4-25	2209								0,00	0,00							
FTR P-E Q4-25	2209								0,00	0,00							

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu27May-25	24								35,050	0,000							
FGF D We28May-25	24								36,380	1,330							
FGF D Th29May-25	24								36,120	1,070							
FGF D Fr30May-25	24								37,475	2,425							
FGF D Sa31May-25	24								37,475	2,425							
FGF D Su01Jun-25	24								35,285	0,235							
FGF WE 31May-25	48								36,380	1,330							
FGF WE 07Jun-25	48								36,314	0,923							
FGF WE 14Jun-25	48								36,314	0,923							
FGF WE 21Jun-25	48								36,314	n.a.							
FGF WkDs23-25	120								36,314	0,923							
FGF WkDs24-25	120								36,314	0,923							
FGF WkDs25-25	120								36,314	n.a.							
FGF BoM Tu27May-25	120								36,500	n.a.							
FGF M Jun-25	720						35,700	36,700	36,280	0,900							
FGF M Jul-25	744								36,500	1,200							
FGF M Aug-25	744								36,535	0,830							
FGF M Sep-25	720								36,923	0,815							
FGF M Oct-25	745								37,255	0,813							
FGF M Nov-25	720								37,776	0,840							
FGF Q3-25	2208						36,050	37,050	36,650	0,950							
FGF Q4-25	2209								37,630	1,200							
FGF Q1-26	2159								37,569	0,289							
FGF Q2-26	2184								34,212	0,598							
FGF Win-25	4368						37,100	38,100	37,600	0,750							
FGF Sum-26	4392								34,008	0,563							
FGF Win-26	4368								34,050	0,367							
FGF YR-26	8760						34,350	35,350	34,830	0,500							
FGF YR-27	8760								29,615	0,326							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu27May-25	1								35,050	0,000							
FGE D We28May-25	1								36,380	1,330							
FGE D Th29May-25	1								36,120	1,070							
FGE D Fr30May-25	1								37,475	2,425							
FGE D Sa31May-25	1								37,475	2,425							
FGE D Su01Jun-25	1								35,285	0,235							
FGE WE 31May-25	2								36,380	1,330							
FGE WE 07Jun-25	2								36,314	0,923							
FGE WE 14Jun-25	2								36,314	0,923							
FGE WE 21Jun-25	2								36,314	n.a.							
FGE WkDs23-25	5								36,314	0,923							
FGE WkDs24-25	5								36,314	0,923							
FGE WkDs25-25	5								36,314	n.a.							
FGE BoM Tu27May-25	5								36,500	n.a.							
FGE M Jun-25	30								36,280	0,900							
FGE M Jul-25	31								36,500	1,200							
FGE M Aug-25	31								36,535	0,830							
FGE M Sep-25	30								36,923	0,815							
FGE M Oct-25	31								37,255	0,813							
FGE M Nov-25	30								37,776	0,840							
FGE Q3-25	92								36,650	0,950							
FGE Q4-25	92								37,630	1,200							
FGE Q1-26	90								37,569	0,289							
FGE Q2-26	91								34,212	0,598							
FGE Win-25	182								37,600	0,750							
FGE Sum-26	183								34,008	0,563							
FGE Win-26	182								34,050	0,367							
FGE YR-26	365								34,830	0,500							
FGE YR-27	365								29,615	0,326							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu27May-25	1								-1,113	0,047							
FST D We28May-25	1								-1,113	0,047							
FST D Th29May-25	1								-1,113	0,047							
FST D Fr30May-25	1								-1,113	0,047							
FST D Sa31May-25	1								-1,113	0,047							
FST D Su01Jun-25	1								-1,113	0,047							
FST WE 31May-25	2								-1,113	0,047							
FST WE 07Jun-25	2								-1,125	-0,041							
FST WE 14Jun-25	2								-1,125	-0,041							
FST WE 21Jun-25	2								-1,125	n.a.							
FST WkDs23-25	5								-1,125	-0,041							
FST WkDs24-25	5								-1,125	-0,041							
FST WkDs25-25	5								-1,125	n.a.							
FST BoM Tu27May-25	5								-1,113	n.a.							
FST M Jun-25	30								-1,125	-0,038							
FST M Jul-25	31								-1,000	0,100							
FST M Aug-25	31								-1,002	0,030							
FST Q3-25	92								-1,000	0,000							
FST Q4-25	92								-0,962	0,451							
FST Q1-26	90								-1,065	-0,411							
FST Q2-26	91								-0,650	0,000							
FST Win-25	182								-1,013	0,025							
FST Sum-26	183								-0,650	0,000							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,775	0,000							
FST YR-27	365								-0,850	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu27May-25	24								30,50	0,19							
FFB D We28May-25	24								25,00	2,26							
FFB D Th29May-25	24								18,00	7,63							
FFB D Fr30May-25	24								25,50	3,44							
FFB D Sa31May-25	24								18,90	-1,11							
FFB D Su01Jun-25	24								9,10	2,25							
FFB WE 31May-25	48								14,00	0,57							
FFB Wk23-25	168								24,83	-4,54							
FFB Wk24-25	168								24,75	2,65							
FFB Wk25-25	168								28,50	3,50							
FFB Wk26-25	168								33,00	n.a.							
FFB M Jun-25	720								27,88	2,88							
FFB M Jul-25	744								39,99	3,05							
FFB M Aug-25	744								41,99	3,23							
FFB M Sep-25	720								56,90	2,83							
FFB M Oct-25	745								58,75	1,44							
FFB M Nov-25	720								85,21	3,22							
FFB Q3-25	2208								46,18	3,04							
FFB Q4-25	2209								78,16	2,34							
FFB Q1-26	2159								90,96	2,68							
FFB Q2-26	2184								33,94	1,50							
FFB Q3-26	2208								44,55	1,53							
FFB Q4-26	2209								78,24	-0,53							
FFB Q1-27	2159								88,65	1,89							
FFB YR-26	8760								61,84	1,29							
FFB YR-27	8760								60,07	0,85							
FFB YR-28	8784								62,83	0,30							
FFB YR-29	8760								67,60	0,30							
FFB YR-30	8760								69,77	0,30							
FFB YR-31	8760								69,38	0,30							
FFB YR-32	8784								69,12	0,30							

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu27May-25	24								61,85	-15,70							
FDB D We28May-25	24								64,08	-12,26							
FDB D Th29May-25	24								47,10	8,28							
FDB D Fr30May-25	24								32,57	-26,84							
FDB D Sa31May-25	24								67,44	6,12							
FDB D Su01Jun-25	24								32,78	-3,30							
FDB WE 31May-25	48								50,11	1,41							
FDB Wk23-25	168								74,10	-3,23							
FDB Wk24-25	168								72,91	0,99							
FDB Wk25-25	168								77,38	4,13							
FDB Wk26-25	168								80,12	n.a.							
FDB M Jun-25	720								75,41	0,29							
FDB M Jul-25	744								82,95	1,59							
FDB M Aug-25	744								85,53	1,60							
FDB M Sep-25	720								92,46	1,89							
FDB M Oct-25	745								91,73	1,80							
FDB M Nov-25	720								103,49	2,98							
FDB Q3-25	2208								86,92	1,69							
FDB Q4-25	2209								98,57	2,22							
FDB Q1-26	2159								100,34	1,85							
FDB Q2-26	2184								79,46	1,78							
FDB Q3-26	2208								87,04	1,91							
FDB Q4-26	2209								97,24	1,71							
FDB Q1-27	2159								96,15	1,02							
FDB YR-26	8760								91,00	1,81							
FDB YR-27	8760								81,05	1,10							
FDB YR-28	8784								71,25	0,32							
FDB YR-29	8760								71,17	0,34							
FDB YR-30	8760								69,99	0,34							
FDB YR-31	8760								68,86	0,34							
FDB YR-32	8784								66,54	0,34							

1.15 Index / Índices / Índices

Power

Day	Iberian						Non-Iberian				
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
24/05/2025	11,90		7,20		4,70		0,00	4,70	-5,41	58,10	12,67
25/05/2025	11,02		6,47		4,55		0,00	4,55	-8,47	23,71	4,19
26/05/2025	19,23	6,86	17,18	2,76	2,05	4,10	0,00	2,05	1,84	72,91	20,93
27/05/2025	30,92	15,12	26,84	6,96	4,08	8,16	0,00	4,08	3,78	61,85	30,50

Nat Gas

Day	Iberian
	PVB-ES Index
24/05/2025	34,81
25/05/2025	34,81
26/05/2025	34,81
27/05/2025	35,05

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.