

1. Market Data / Datos de la Sesión / Dados da Sessão

1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa28Jun-25	24								68,39	-16,19							
FTB D Su29Jun-25	24								77,63	0,01							
FTB D Mo30Jun-25	24								88,71	n.a.							
FTB D Tu01Jul-25	24								91,51	n.a.							
FTB D We02Jul-25	24								90,26	n.a.							
FTB D Th03Jul-25	24								90,38	n.a.							
FTB D Fr04Jul-25	24								88,50	n.a.							
FTB D Sa05Jul-25	24								79,06	n.a.							
FTB D Su06Jul-25	24								71,82	n.a.							
FTB WE 28Jun-25	48								73,01	-8,09							
FTB WE 05Jul-25	48								75,44	n.a.							
FTB Wk27-25	168								85,75	0,00							
FTB Wk28-25	168								76,75	-1,00							
FTB Wk29-25	168								76,75	-1,00							
FTB Wk30-25	168								76,75	-1,00							
FTB M Jul-25	744						75,75	78,15	76,75	-1,00						26	64
FTB M Aug-25	744						71,85	74,25	72,83	-0,67							13
FTB M Sep-25	720								75,43	-0,89							
FTB M Oct-25	745								72,50	-0,75							
FTB M Nov-25	720								76,84	-1,12							
FTB M Dec-25	744								84,63	-1,14							
FTB Q3-25	2208						74,00	76,00	75,00	-0,85						38	316
FTB Q4-25	2209						77,00	79,00	78,00	-1,00							455
FTB Q1-26	2159								67,00	-0,20						21	87
FTB Q2-26	2184								36,50	0,28							1
FTB Q3-26	2208								67,26	-0,19							1
FTB Q4-26	2209						73,00		73,50	0,50						1	5
FTB Q1-27	2159								65,06	0,75							
FTB YR-26	8760						60,51	62,25	61,10	0,10						3	245

FTB YR-27	8760	58,00	60,00	59,50	0,75	131
FTB YR-28	8784			58,70	0,20	106
FTB YR-29	8760			58,25	0,00	101
FTB YR-30	8760			57,70	0,00	99
FTB YR-31	8760			56,65	0,00	97
FTB YR-32	8784			56,50	0,00	15
FTB YR-33	8760			56,50	0,00	15
FTB YR-34	8760			56,50	0,00	
FTB YR-35	8760			56,50	0,00	
FTB PPA 26/30	43824			59,05	0,21	
FTB PPA 27/31	43824			58,16	0,19	
FTB PPA 26/35	87648			57,79	0,11	

1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa28Jun-25	24								68,86	-15,72							
FPB D Su29Jun-25	24								78,10	0,48							
FPB D Mo30Jun-25	24								91,14	n.a.							
FPB D Tu01Jul-25	24								93,43	n.a.							
FPB D We02Jul-25	24								92,30	n.a.							
FPB D Th03Jul-25	24								92,97	n.a.							
FPB D Fr04Jul-25	24								90,87	n.a.							
FPB D Sa05Jul-25	24								81,30	n.a.							
FPB D Su06Jul-25	24								74,69	n.a.							
FPB WE 28Jun-25	48								73,48	-7,62							
FPB WE 05Jul-25	48								78,00	n.a.							
FPB Wk27-25	168								88,10	0,00							
FPB Wk28-25	168								79,10	-1,00							
FPB Wk29-25	168								79,10	-1,00							
FPB Wk30-25	168								79,10	-1,00							
FPB M Jul-25	744								79,10	-1,00							
FPB M Aug-25	744								75,18	-0,67							
FPB M Sep-25	720								77,78	-0,89							
FPB M Oct-25	745								74,40	-0,75							
FPB M Nov-25	720								78,74	-1,12							
FPB M Dec-25	744								86,53	-1,14							
FPB Q3-25	2208								77,35	-0,85							227
FPB Q4-25	2209								79,90	-1,00							223
FPB Q1-26	2159								68,83	-0,27							21
FPB Q2-26	2184								38,11	0,29							1
FPB Q3-26	2208								68,84	-0,16							
FPB Q4-26	2209								75,08	0,53							
FPB Q1-27	2159								66,69	0,75							
FPB YR-26	8760								62,75	0,10							35
FPB YR-27	8760								61,13	0,75							1
FPB YR-28	8784								60,33	0,20							
FPB YR-29	8760								59,25	0,00							

FPB YR-30	8760	58,70	0,00
FPB YR-31	8760	57,65	0,00
FPB YR-32	8784	57,50	0,00
FPB YR-33	8760	57,50	0,00
FPB YR-34	8760	57,50	0,00
FPB YR-35	8760	57,50	0,00

1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa28Jun-25	7,30								14,38	-36,90							
FTS D Su29Jun-25	7,30								23,62	-20,28							
FTS D Mo30Jun-25	7,30								64,59	n.a.							
FTS D Tu01Jul-25	7,91								66,14	n.a.							
FTS D We02Jul-25	7,91								65,13	n.a.							
FTS D Th03Jul-25	7,91								65,64	n.a.							
FTS D Fr04Jul-25	7,91								63,77	n.a.							
FTS D Sa05Jul-25	7,91								51,78	n.a.							
FTS D Su06Jul-25	7,91								43,12	n.a.							
FTS WE 28Jun-25	14,60								19,00	-28,59							
FTS WE 05Jul-25	15,82								47,45	n.a.							
FTS Wk27-25	54,76								59,97	0,00							
FTS Wk28-25	55,37								50,97	-1,00							
FTS Wk29-25	55,37								50,97	-1,00							
FTS Wk30-25	55,37								50,97	-1,00							
FTS M Jul-25	245,21								40,79	-0,98							
FTS M Aug-25	210,18								36,61	-0,69							
FTS M Sep-25	163,80								35,34	-0,86							
FTS M Oct-25	123,07								49,16	-0,79							
FTS M Nov-25	81,60								56,84	-1,15							
FTS M Dec-25	72,85								64,64	-1,19							
FTS Q3-25	619,19								37,93	-0,85							75
FTS Q4-25	277,52								55,48	-1,00							75
FTS Q1-26	334,35								42,47	-0,18							
FTS Q2-26	602,40								10,40	0,32							
FTS Q3-26	619,19								33,42	-0,19							
FTS Q4-26	277,52								54,78	0,60							
FTS Q1-27	334,35								36,42	0,75							
FTS YR-26	1833,46								30,74	0,10							131
FTS YR-27	1833,46								31,87	0,75							80
FTS YR-28	1837,33								32,48	0,20							25
FTS YR-29	1833,46								32,07	0,00							25

FTS YR-30	1833,46	31,55	0,00	25
FTS YR-31	1833,46	30,52	0,00	
FTS YR-32	1837,33	30,36	0,00	
FTS YR-33	1833,46	30,36	0,00	
FTS YR-34	1833,46	30,36	0,00	
FTS YR-35	1833,46	30,36	0,00	
FTS PPA 26/30	9171,17	31,74	0,21	
FTS PPA 27/31	9171,17	31,70	0,19	
FTS PPA 26/35	18342,34	31,07	0,11	

1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo30Jun-25	12								114,94	n.a.							
FTK D Tu01Jul-25	12								117,34	n.a.							
FTK D We02Jul-25	12								115,30	n.a.							
FTK D Th03Jul-25	12								115,65	n.a.							
FTK D Fr04Jul-25	12								112,47	n.a.							
FTK Wk27-25	60								115,14	0,00							
FTK Wk28-25	60								97,86	-1,92							
FTK Wk29-25	60								97,86	-1,92							
FTK Wk30-25	60								97,86	-1,92							
FTK M Jul-25	276								80,13	0,13							
FTK M Aug-25	252								74,91	-2,42							
FTK M Sep-25	264								72,31	-2,74							
FTK M Oct-25	276								84,38	-1,34							
FTK M Nov-25	240								97,57	-1,95							
FTK M Dec-25	276								110,96	-2,02							
FTK Q3-25	792								75,86	-1,64							10
FTK Q4-25	792								97,64	-1,76							10
FTK Q1-26	768								65,08	-0,32							
FTK Q2-26	780								15,93	0,47							
FTK Q3-26	792								51,21	-0,33							
FTK Q4-26	792								83,94	0,85							
FTK Q1-27	768								64,10	1,32							
FTK YR-26	3132								54,10	0,17							
FTK YR-27	3132								56,09	1,32							
FTK YR-28	3120								57,16	0,35							
FTK YR-29	3132								56,44	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								53,72	0,00							
FTK YR-32	3144								53,43	0,00							
FTK YR-33	3120								53,43	0,00							
FTK YR-34	3120								53,43	0,00							
FTK YR-35	3132								53,43	0,00							

1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk27-25	168								85,75	0,00							
FWB Wk28-25	168								76,75	-1,00							
FWB Wk29-25	168								76,75	-1,00							
FWB Wk30-25	168								76,75	-1,00							
FWB M Jul-25	744								76,75	-1,00							
FWB M Aug-25	744								72,83	-0,67							
FWB M Sep-25	720								75,43	-0,89							
FWB M Oct-25	745								72,50	-0,75							
FWB M Nov-25	720								76,84	-1,12							
FWB M Dec-25	744								84,63	-1,14							
FWB Q3-25	2208								75,00	-0,85							
FWB Q4-25	2209								78,00	-1,00							
FWB Q1-26	2159								67,00	-0,20							
FWB Q2-26	2184								36,50	0,28							
FWB Q3-26	2208								67,26	-0,19							
FWB Q4-26	2209								73,50	0,50							
FWB Q1-27	2159								65,06	0,75							
FWB YR-26	8760								61,10	0,10							
FWB YR-27	8760								59,50	0,75							
FWB YR-28	8784								58,70	0,20							
FWB YR-29	8760								58,25	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								56,65	0,00							
FWB YR-32	8784								56,50	0,00							
FWB YR-33	8760								56,50	0,00							
FWB YR-34	8760								56,50	0,00							
FWB YR-35	8760								56,50	0,00							

1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa28Jun-25	2,40								68,86	-15,72							
SPB D Su29Jun-25	2,40								78,10	0,48							
SPB D Mo30Jun-25	2,40								91,14	n.a.							
SPB D Tu01Jul-25	2,40								93,43	n.a.							
SPB D We02Jul-25	2,40								92,30	n.a.							
SPB D Th03Jul-25	2,40								92,97	n.a.							
SPB D Fr04Jul-25	2,40								90,87	n.a.							
SPB D Sa05Jul-25	2,40								81,30	n.a.							
SPB D Su06Jul-25	2,40								74,69	n.a.							
SPB WE 28Jun-25	4,80								73,48	-7,62							
SPB WE 05Jul-25	4,80								78,00	n.a.							
SPB Wk27-25	16,80								88,10	0,00							
SPB Wk28-25	16,80								79,10	-1,00							
SPB Wk29-25	16,80								79,10	-1,00							
SPB Wk30-25	16,80								79,10	-1,00							
SPB M Jul-25	74,40								79,10	-1,00							
SPB M Aug-25	74,40								75,18	-0,67							
SPB M Sep-25	72								77,78	-0,89							
SPB M Oct-25	74,50								74,40	-0,75							
SPB M Nov-25	72								78,74	-1,12							
SPB M Dec-25	74,40								86,53	-1,14							
SPB Q3-25	220,80								77,35	-0,85							
SPB Q4-25	220,90								79,90	-1,00							
SPB Q1-26	215,90								68,83	-0,27							
SPB Q2-26	218,40								38,11	0,29							
SPB Q3-26	220,80								68,84	-0,16							
SPB Q4-26	220,90								75,08	0,53							
SPB Q1-27	215,90								66,69	0,75							
SPB YR-26	876								62,75	0,10							
SPB YR-27	876								61,13	0,75							
SPB YR-28	878,40								60,33	0,20							
SPB YR-29	876								59,25	0,00							

SPB YR-30	876	58,70	0,00
SPB YR-31	876	57,65	0,00
SPB YR-32	878,40	57,50	0,00
SPB YR-33	876	57,50	0,00
SPB YR-34	876	57,50	0,00
SPB YR-35	876	57,50	0,00

1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa28Jun-25	24								68,39	-16,19							
SWB D Su29Jun-25	24								77,63	0,01							
SWB D Mo30Jun-25	24								88,71	n.a.							
SWB D Tu01Jul-25	24								91,51	n.a.							
SWB D We02Jul-25	24								90,26	n.a.							
SWB D Th03Jul-25	24								90,38	n.a.							
SWB D Fr04Jul-25	24								88,50	n.a.							
SWB D Sa05Jul-25	24								79,06	n.a.							
SWB D Su06Jul-25	24								71,82	n.a.							
SWB WE 28Jun-25	48								73,01	-8,09							
SWB WE 05Jul-25	48								75,44	n.a.							
SWB Wk27-25	168								85,75	0,00							
SWB Wk28-25	168								76,75	-1,00							
SWB Wk29-25	168								76,75	-1,00							
SWB Wk30-25	168								76,75	-1,00							
SWB M Jul-25	744								76,75	-1,00							
SWB M Aug-25	744								72,83	-0,67							
SWB M Sep-25	720								75,43	-0,89							
SWB M Oct-25	745								72,50	-0,75							
SWB M Nov-25	720								76,84	-1,12							
SWB M Dec-25	744								84,63	-1,14							
SWB Q3-25	2208								75,00	-0,85							
SWB Q4-25	2209								78,00	-1,00							
SWB Q1-26	2159								67,00	-0,20							
SWB Q2-26	2184								36,50	0,28							
SWB Q3-26	2208								67,26	-0,19							
SWB Q4-26	2209								73,50	0,50							
SWB Q1-27	2159								65,06	0,75							
SWB YR-26	8760								61,10	0,10							
SWB YR-27	8760								59,50	0,75							
SWB YR-28	8784								58,70	0,20							
SWB YR-29	8760								58,25	0,00							

SWB YR-30	8760	57,70	0,00
SWB YR-31	8760	56,65	0,00
SWB YR-32	8784	56,50	0,00
SWB YR-33	8760	56,50	0,00
SWB YR-34	8760	56,50	0,00
SWB YR-35	8760	56,50	0,00

1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								4,08	-0,51							
OEB C M Aug-25 71	744								3,45	-0,47							
OEB C M Aug-25 72	744								2,88	-0,43							
OEB C M Aug-25 73	744								2,37	-0,39							
OEB P M Aug-25 66	744								0,35	0,05							
OEB P M Aug-25 67	744								0,51	0,08							
OEB P M Aug-25 68	744								0,70	0,10							
OEB P M Aug-25 69	744								0,95	0,13							
OEB C Q4-25 79	2209								3,60	-0,53							
OEB C Q4-25 80	2209								3,18	-0,49							
OEB C Q4-25 81	2209								2,81	-0,45							
OEB C Q4-25 82	2209								2,46	-0,42							
OEB P Q4-25 75	2209								2,66	0,32							
OEB P Q4-25 76	2209								3,08	0,35							
OEB P Q4-25 77	2209								3,55	0,39							
OEB P Q4-25 78	2209								4,05	0,43							
OEB C 4 YR-26 66	8760								2,19	0,03							
OEB C 4 YR-26 67	8760								1,91	0,02							
OEB C 4 YR-26 68	8760								1,67	0,02							
OEB C 4 YR-26 69	8760								1,45	0,02							
OEB P 4 YR-26 62	8760								4,50	-0,07							
OEB P 4 YR-26 63	8760								5,08	-0,07							
OEB P 4 YR-26 64	8760								5,70	-0,07							
OEB P 4 YR-26 65	8760								6,35	-0,08							

1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
Instrument	Nominal Value	Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Jul-25	744								0,00	0,00								
FTR P-E M Jul-25	744								0,00	0,00								
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P Q3-25	2208								0,00	0,00								
FTR P-E Q3-25	2208								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa28Jun-25	24								33,300	-0,600							
FGF D Su29Jun-25	24								33,662	-0,238							
FGF D Mo30Jun-25	24								33,290	n.a.							
FGF D Tu01Jul-25	24								33,290	n.a.							
FGF D We02Jul-25	24								33,290	n.a.							
FGF D Th03Jul-25	24								33,290	n.a.							
FGF D Fr04Jul-25	24								33,290	n.a.							
FGF D Sa05Jul-25	24								33,290	n.a.							
FGF D Su06Jul-25	24								33,290	n.a.							
FGF WE 28Jun-25	48								33,481	-0,419							
FGF WE 05Jul-25	48								33,290	-0,440							
FGF WE 12Jul-25	48								33,030	-0,700							
FGF WE 19Jul-25	48								33,030	-0,700							
FGF WkDs27-25	120								33,290	-0,476							
FGF WkDs28-25	120								33,030	-0,700							
FGF WkDs29-25	120								33,030	-0,700							
FGF BoM Sa28Jun-25	72								33,417	n.a.							
FGF M Jul-25	744						32,950	33,950	33,080	-0,650							
FGF M Aug-25	744								33,300	-0,730							
FGF M Sep-25	720								33,527	-0,874							
FGF M Oct-25	745								34,140	-1,217							
FGF M Nov-25	720								35,007	-1,163							
FGF M Dec-25	744								35,350	-1,129							
FGF Q3-25	2208						33,300	34,300	33,300	-0,750							
FGF Q4-25	2209								34,830	-1,170							
FGF Q1-26	2159								34,628	0,044							
FGF Q2-26	2184								32,207	-0,793							
FGF Win-25	4368						34,600	35,600	34,730	-0,570							
FGF Sum-26	4392								32,121	-0,337							
FGF Win-26	4368								32,657	-0,247							
FGF YR-26	8760						32,700	33,700	32,930	-0,450							
FGF YR-27	8760								28,934	-0,191							

1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa28Jun-25	1								33,300	-0,600							
FGE D Su29Jun-25	1								33,662	-0,238							
FGE D Mo30Jun-25	1								33,290	n.a.							
FGE D Tu01Jul-25	1								33,290	n.a.							
FGE D We02Jul-25	1								33,290	n.a.							
FGE D Th03Jul-25	1								33,290	n.a.							
FGE D Fr04Jul-25	1								33,290	n.a.							
FGE D Sa05Jul-25	1								33,290	n.a.							
FGE D Su06Jul-25	1								33,290	n.a.							
FGE WE 28Jun-25	2								33,481	-0,419							
FGE WE 05Jul-25	2								33,290	-0,440							
FGE WE 12Jul-25	2								33,030	-0,700							
FGE WE 19Jul-25	2								33,030	-0,700							
FGE WkDs27-25	5								33,290	-0,476							
FGE WkDs28-25	5								33,030	-0,700							
FGE WkDs29-25	5								33,030	-0,700							
FGE BoM Sa28Jun-25	3								33,417	n.a.							
FGE M Jul-25	31								33,080	-0,650							
FGE M Aug-25	31								33,300	-0,730							
FGE M Sep-25	30								33,527	-0,874							
FGE M Oct-25	31								34,140	-1,217							
FGE M Nov-25	30								35,007	-1,163							
FGE M Dec-25	31								35,350	-1,129							
FGE Q3-25	92								33,300	-0,750							
FGE Q4-25	92								34,830	-1,170							
FGE Q1-26	90								34,628	0,044							
FGE Q2-26	91								32,207	-0,793							
FGE Win-25	182								34,730	-0,570							
FGE Sum-26	183								32,121	-0,337							
FGE Win-26	182								32,657	-0,247							
FGE YR-26	365								32,930	-0,450							
FGE YR-27	365								28,934	-0,191							

1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa28Jun-25	1								0,726	0,826							
FST D Su29Jun-25	1								0,726	0,826							
FST D Mo30Jun-25	1								0,458	n.a.							
FST D Tu01Jul-25	1								0,458	n.a.							
FST D We02Jul-25	1								0,458	n.a.							
FST D Th03Jul-25	1								0,458	n.a.							
FST D Fr04Jul-25	1								0,458	n.a.							
FST D Sa05Jul-25	1								0,458	n.a.							
FST D Su06Jul-25	1								0,458	n.a.							
FST WE 28Jun-25	2								0,726	0,826							
FST WE 05Jul-25	2								0,458	0,571							
FST WE 12Jul-25	2								-0,265	-0,152							
FST WE 19Jul-25	2								-0,265	-0,152							
FST WkDs27-25	5								0,458	0,541							
FST WkDs28-25	5								-0,265	-0,152							
FST WkDs29-25	5								-0,265	-0,152							
FST BoM Sa28Jun-25	3								0,637	n.a.							
FST M Jul-25	31								-0,125	-0,012							
FST M Aug-25	31								-0,375	-0,025							
FST M Sep-25	30								-0,480	0,038							
FST Q3-25	92								-0,325	0,000							
FST Q4-25	92								-0,546	-0,334							
FST Q1-26	90								-1,148	0,443							
FST Q2-26	91								-0,750	-0,402							
FST Win-25	182								-0,844	0,050							
FST Sum-26	183								-0,750	0,050							
FST Win-26	182								-0,800	0,050							
FST YR-26	365								-0,800	0,000							
FST YR-27	365								-0,750	0,000							

1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa28Jun-25	24								45,37	-3,67							
FFB D Su29Jun-25	24								53,03	-0,11							
FFB D Mo30Jun-25	24								94,45	n.a.							
FFB D Tu01Jul-25	24								104,16	n.a.							
FFB D We02Jul-25	24								95,80	n.a.							
FFB D Th03Jul-25	24								80,59	n.a.							
FFB D Fr04Jul-25	24								67,75	n.a.							
FFB D Sa05Jul-25	24								34,29	n.a.							
FFB D Su06Jul-25	24								27,57	n.a.							
FFB WE 28Jun-25	48								49,20	-1,89							
FFB WE 05Jul-25	48								30,93	n.a.							
FFB Wk27-25	168								72,09	0,92							
FFB Wk28-25	168								49,35	1,37							
FFB Wk29-25	168								47,54	2,38							
FFB Wk30-25	168								46,29	-0,46							
FFB M Jul-25	744								51,22	1,64							
FFB M Aug-25	744								44,75	1,59							
FFB M Sep-25	720								53,10	0,60							
FFB M Oct-25	745								55,73	0,17							
FFB M Nov-25	720								81,41	-0,56							
FFB M Dec-25	744								83,85	0,26							
FFB Q3-25	2208								49,65	1,28							
FFB Q4-25	2209								73,57	-0,04							
FFB Q1-26	2159								86,33	-0,47							
FFB Q2-26	2184								35,80	1,25							
FFB Q3-26	2208								50,94	0,35							
FFB Q4-26	2209								81,01	0,42							
FFB Q1-27	2159								89,42	1,08							
FFB YR-26	8760								63,47	0,39							
FFB YR-27	8760								61,51	0,68							
FFB YR-28	8784								64,33	0,29							
FFB YR-29	8760								69,43	0,18							

FFB YR-30	8760	71,45	0,18
FFB YR-31	8760	71,67	0,18
FFB YR-32	8784	71,41	0,18

1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa28Jun-25	24								52,51	-2,60							
FDB D Su29Jun-25	24								53,29	-7,60							
FDB D Mo30Jun-25	24								103,85	n.a.							
FDB D Tu01Jul-25	24								105,89	n.a.							
FDB D We02Jul-25	24								93,82	n.a.							
FDB D Th03Jul-25	24								87,32	n.a.							
FDB D Fr04Jul-25	24								85,48	n.a.							
FDB D Sa05Jul-25	24								56,02	n.a.							
FDB D Su06Jul-25	24								53,66	n.a.							
FDB WE 28Jun-25	48								52,90	-5,10							
FDB WE 05Jul-25	48								54,84	n.a.							
FDB Wk27-25	168								83,72	2,29							
FDB Wk28-25	168								74,25	1,47							
FDB Wk29-25	168								77,33	-0,59							
FDB Wk30-25	168								77,39	-0,61							
FDB M Jul-25	744								78,23	1,10							
FDB M Aug-25	744								78,29	0,46							
FDB M Sep-25	720								87,10	0,30							
FDB M Oct-25	745								86,99	-0,11							
FDB M Nov-25	720								98,11	-1,47							
FDB M Dec-25	744								93,78	-1,73							
FDB Q3-25	2208								81,14	0,62							
FDB Q4-25	2209								92,90	-1,10							
FDB Q1-26	2159								95,32	-0,64							
FDB Q2-26	2184								73,82	0,77							
FDB Q3-26	2208								81,74	0,71							
FDB Q4-26	2209								94,73	0,65							
FDB Q1-27	2159								94,46	0,88							
FDB YR-26	8760								86,39	0,38							
FDB YR-27	8760								79,58	0,41							
FDB YR-28	8784								71,21	-0,08							
FDB YR-29	8760								70,40	-0,21							

FDB YR-30	8760	70,11	-0,21
FDB YR-31	8760	69,36	-0,21
FDB YR-32	8784	67,04	-0,21

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
27/06/2025	93,10	68,37	93,10	68,37	0,00	0,00	0,00	0,00	60,73	81,19	83,22
28/06/2025	68,86		68,39		0,47		0,00	0,47	14,38	52,51	45,37

Nat Gas

Day	Iberian
	PVB-ES Index
27/06/2025	33,94
28/06/2025	33,30

2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.