

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Tu08Jul-25	24								45,15	-43,43							
FTB D We09Jul-25	24								87,37	0,00							
FTB D Th10Jul-25	24								95,00	7,52							
FTB D Fr11Jul-25	24								95,00	9,33							
FTB D Sa12Jul-25	24								64,57	-11,96							
FTB D Su13Jul-25	24								57,43	-12,08							
FTB WE 12Jul-25	48								61,00	-12,02							
FTB Wk29-25	168								74,00	-12,00							
FTB Wk30-25	168								74,00	-12,00							
FTB Wk31-25	168								75,91	-8,46							
FTB Wk32-25	168								74,50	n.a.							
FTB M Aug-25	744						74,10	75,30	74,50	-3,75							320
FTB M Sep-25	720						75,60	78,00	77,00	-0,90							316
FTB M Oct-25	745								73,75	-0,23							
FTB M Nov-25	720								79,50	-0,23							
FTB M Dec-25	744								83,03	-0,23							
FTB M Jan-26	744								88,20	-0,03							
FTB Q4-25	2209						78,25	80,25	78,75	-0,23							458
FTB Q1-26	2159						71,00	73,00	71,85	-0,03					27		131
FTB Q2-26	2184								40,50	0,25							1
FTB Q3-26	2208						67,00		69,00	-0,10							2
FTB Q4-26	2209						71,50		71,59	-0,91							9
FTB Q1-27	2159								67,11	-0,20							
FTB Q2-27	2184								37,99	-0,20							
FTB YR-26	8760						62,60	63,60	63,25	-0,20							248
FTB YR-27	8760						60,75	62,75	61,55	-0,20							131
FTB YR-28	8784								60,45	-0,20							106
FTB YR-29	8760								58,80	0,00							101
FTB YR-30	8760								57,70	0,00							99

FTB YR-31	8760	56,65	0,00	97
FTB YR-32	8784	56,50	0,00	15
FTB YR-33	8760	56,50	0,00	15
FTB YR-34	8760	56,50	0,00	
FTB YR-35	8760	56,50	0,00	
FTB PPA 26/30	43824	60,35	-0,12	
FTB PPA 27/31	43824	59,03	-0,08	
FTB PPA 26/35	87648	58,44	-0,06	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Tu08Jul-25	24								45,95	-44,56							
FPB D We09Jul-25	24								88,64	-0,78							
FPB D Th10Jul-25	24								96,27	6,20							
FPB D Fr11Jul-25	24								96,27	8,24							
FPB D Sa12Jul-25	24								65,84	-12,92							
FPB D Su13Jul-25	24								58,70	-13,66							
FPB WE 12Jul-25	48								62,27	-13,29							
FPB Wk29-25	168								76,35	-12,00							
FPB Wk30-25	168								76,35	-12,00							
FPB Wk31-25	168								78,26	-8,46							
FPB Wk32-25	168								76,85	n.a.							
FPB M Aug-25	744								76,85	-3,75							227
FPB M Sep-25	720								79,35	-0,90							227
FPB M Oct-25	745								74,50	-0,23							
FPB M Nov-25	720								80,25	-0,23							
FPB M Dec-25	744								83,78	-0,23							
FPB M Jan-26	744								89,20	-0,03							
FPB Q4-25	2209								79,50	-0,23							225
FPB Q1-26	2159								72,85	-0,03							21
FPB Q2-26	2184								41,50	0,25							1
FPB Q3-26	2208								70,00	-0,10							
FPB Q4-26	2209								72,59	-0,91							
FPB Q1-27	2159								68,61	-0,20							
FPB Q2-27	2184								39,49	-0,20							
FPB YR-26	8760								64,25	-0,20							35
FPB YR-27	8760								63,05	-0,20							1
FPB YR-28	8784								61,95	-0,20							
FPB YR-29	8760								59,80	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								57,65	0,00							
FPB YR-32	8784								57,50	0,00							
FPB YR-33	8760								57,50	0,00							



FPB YR-34	8760	57,50	0,00
FPB YR-35	8760	57,50	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Tu08Jul-25	7,91								12,15	-50,90							
FTS D We09Jul-25	7,91								51,03	-11,05							
FTS D Th10Jul-25	7,91								58,66	-3,92							
FTS D Fr11Jul-25	7,91								58,66	-2,13							
FTS D Sa12Jul-25	7,91								37,40	-11,96							
FTS D Su13Jul-25	7,91								29,02	-12,08							
FTS WE 12Jul-25	15,82								33,21	-12,02							
FTS Wk29-25	55,37								48,22	-12,00							
FTS Wk30-25	55,37								48,22	-12,00							
FTS Wk31-25	51,98								50,13	-8,46							
FTS Wk32-25	47,46								48,72	n.a.							
FTS M Aug-25	210,18								41,59	-3,75							75
FTS M Sep-25	163,80								39,90	-0,90							75
FTS M Oct-25	123,07								48,16	-0,24							
FTS M Nov-25	81,60								57,85	-0,23							
FTS M Dec-25	72,85								61,91	-0,23							
FTS M Jan-26	82,46								69,89	-0,03							
FTS Q4-25	277,52								54,62	-0,23							75
FTS Q1-26	334,35								48,65	-0,17							
FTS Q2-26	602,40								9,51	0,24							
FTS Q3-26	619,19								38,69	-0,22							
FTS Q4-26	277,52								51,72	-1,15							
FTS Q1-27	334,35								39,90	-0,20							
FTS Q2-27	602,40								6,22	-0,20							
FTS YR-26	1833,46								32,89	-0,20							131
FTS YR-27	1833,46								33,92	-0,20							80
FTS YR-28	1837,33								34,23	-0,20							25
FTS YR-29	1833,46								32,62	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								30,52	0,00							
FTS YR-32	1837,33								30,36	0,00							
FTS YR-33	1833,46								30,36	0,00							

FTS YR-34	1833,46	30,36	0,00
FTS YR-35	1833,46	30,36	0,00
FTS PPA 26/30	9171,17	33,04	-0,12
FTS PPA 27/31	9171,17	32,57	-0,08
FTS PPA 26/35	18342,34	31,72	-0,06

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Tu08Jul-25	12								18,61	-81,69							
FTK D We09Jul-25	12								55,97	-42,58							
FTK D Th10Jul-25	12								63,60	-35,26							
FTK D Fr11Jul-25	12								63,60	-32,54							
FTK Wk29-25	60								82,94	-20,64							
FTK Wk30-25	60								82,94	-20,64							
FTK Wk31-25	60								86,22	-14,55							
FTK Wk32-25	60								83,80	n.a.							
FTK M Aug-25	252								83,18	-7,50							10
FTK M Sep-25	264								79,80	-1,80							10
FTK M Oct-25	276								82,84	-0,41							
FTK M Nov-25	240								99,51	-0,40							
FTK M Dec-25	276								106,49	-0,41							
FTK M Jan-26	264								123,01	-0,05							
FTK Q4-25	792								96,13	-0,41							10
FTK Q1-26	768								75,79	-0,05							
FTK Q2-26	780								14,82	0,41							
FTK Q3-26	792								60,27	-0,18							
FTK Q4-26	792								80,58	-1,56							
FTK Q1-27	768								70,22	-0,36							
FTK Q2-27	780								10,95	-0,35							
FTK YR-26	3132								57,89	-0,35							
FTK YR-27	3132								59,70	-0,35							
FTK YR-28	3120								60,24	-0,36							
FTK YR-29	3132								57,41	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								53,72	0,00							
FTK YR-32	3144								53,43	0,00							
FTK YR-33	3120								53,43	0,00							
FTK YR-34	3120								53,43	0,00							
FTK YR-35	3132								53,43	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk29-25	168								74,00	-12,00							
FWB Wk30-25	168								74,00	-12,00							
FWB Wk31-25	168								75,91	-8,46							
FWB Wk32-25	168								74,50	n.a.							
FWB M Aug-25	744								74,50	-3,75							
FWB M Sep-25	720								77,00	-0,90							
FWB M Oct-25	745								73,75	-0,23							
FWB M Nov-25	720								79,50	-0,23							
FWB M Dec-25	744								83,03	-0,23							
FWB M Jan-26	744								88,20	-0,03							
FWB Q4-25	2209								78,75	-0,23							
FWB Q1-26	2159								71,85	-0,03							
FWB Q2-26	2184								40,50	0,25							
FWB Q3-26	2208								69,00	-0,10							
FWB Q4-26	2209								71,59	-0,91							
FWB Q1-27	2159								67,11	-0,20							
FWB Q2-27	2184								37,99	-0,20							
FWB YR-26	8760								63,25	-0,20							
FWB YR-27	8760								61,55	-0,20							
FWB YR-28	8784								60,45	-0,20							
FWB YR-29	8760								58,80	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								56,65	0,00							
FWB YR-32	8784								56,50	0,00							
FWB YR-33	8760								56,50	0,00							
FWB YR-34	8760								56,50	0,00							
FWB YR-35	8760								56,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Tu08Jul-25	2,40								45,95	-44,56							
SPB D We09Jul-25	2,40								88,64	-0,78							
SPB D Th10Jul-25	2,40								96,27	6,20							
SPB D Fr11Jul-25	2,40								96,27	8,24							
SPB D Sa12Jul-25	2,40								65,84	-12,92							
SPB D Su13Jul-25	2,40								58,70	-13,66							
SPB WE 12Jul-25	4,80								62,27	-13,29							
SPB Wk29-25	16,80								76,35	-12,00							
SPB Wk30-25	16,80								76,35	-12,00							
SPB Wk31-25	16,80								78,26	-8,46							
SPB Wk32-25	16,80								76,85	n.a.							
SPB M Aug-25	74,40								76,85	-3,75							
SPB M Sep-25	72								79,35	-0,90							
SPB M Oct-25	74,50								74,50	-0,23							
SPB M Nov-25	72								80,25	-0,23							
SPB M Dec-25	74,40								83,78	-0,23							
SPB M Jan-26	74,40								89,20	-0,03							
SPB Q4-25	220,90								79,50	-0,23							
SPB Q1-26	215,90								72,85	-0,03							
SPB Q2-26	218,40								41,50	0,25							
SPB Q3-26	220,80								70,00	-0,10							
SPB Q4-26	220,90								72,59	-0,91							
SPB Q1-27	215,90								68,61	-0,20							
SPB Q2-27	218,40								39,49	-0,20							
SPB YR-26	876								64,25	-0,20							
SPB YR-27	876								63,05	-0,20							
SPB YR-28	878,40								61,95	-0,20							
SPB YR-29	876								59,80	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								57,65	0,00							
SPB YR-32	878,40								57,50	0,00							
SPB YR-33	876								57,50	0,00							

SPB YR-34	876	57,50	0,00
SPB YR-35	876	57,50	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB															
		Market Total (excl. OTC)															
		Auction		Trading Session				Closing Orders		Settlement				Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Tu08Jul-25	24								45,15	-43,43							
SWB D We09Jul-25	24								87,37	0,00							
SWB D Th10Jul-25	24								95,00	7,52							
SWB D Fr11Jul-25	24								95,00	9,33							
SWB D Sa12Jul-25	24								64,57	-11,96							
SWB D Su13Jul-25	24								57,43	-12,08							
SWB WE 12Jul-25	48								61,00	-12,02							
SWB Wk29-25	168								74,00	-12,00							
SWB Wk30-25	168								74,00	-12,00							
SWB Wk31-25	168								75,91	-8,46							
SWB Wk32-25	168								74,50	n.a.							
SWB M Aug-25	744								74,50	-3,75							
SWB M Sep-25	720								77,00	-0,90							
SWB M Oct-25	745								73,75	-0,23							
SWB M Nov-25	720								79,50	-0,23							
SWB M Dec-25	744								83,03	-0,23							
SWB M Jan-26	744								88,20	-0,03							
SWB Q4-25	2209								78,75	-0,23							
SWB Q1-26	2159								71,85	-0,03							
SWB Q2-26	2184								40,50	0,25							
SWB Q3-26	2208								69,00	-0,10							
SWB Q4-26	2209								71,59	-0,91							
SWB Q1-27	2159								67,11	-0,20							
SWB Q2-27	2184								37,99	-0,20							
SWB YR-26	8760								63,25	-0,20							
SWB YR-27	8760								61,55	-0,20							
SWB YR-28	8784								60,45	-0,20							
SWB YR-29	8760								58,80	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								56,65	0,00							
SWB YR-32	8784								56,50	0,00							
SWB YR-33	8760								56,50	0,00							

SWB YR-34	8760	56,50	0,00
SWB YR-35	8760	56,50	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								5,01	-3,40							
OEB C M Aug-25 71	744								4,24	-3,25							
OEB C M Aug-25 72	744								3,53	-3,09							
OEB C M Aug-25 73	744								2,90	-2,88							
OEB P M Aug-25 66	744								0,08	0,06							
OEB P M Aug-25 67	744								0,14	0,10							
OEB P M Aug-25 68	744								0,23	0,17							
OEB P M Aug-25 69	744								0,35	0,24							
OEB C M Sep-25 76	720								3,77	-0,63							
OEB C M Sep-25 77	720								3,27	-0,58							
OEB C M Sep-25 78	720								2,82	-0,54							
OEB C M Sep-25 79	720								2,41	-0,50							
OEB P M Sep-25 72	720								1,28	0,14							
OEB P M Sep-25 73	720								1,58	0,17							
OEB P M Sep-25 74	720								1,93	0,20							
OEB P M Sep-25 75	720								2,33	0,24							
OEB C Q4-25 79	2209								3,36	-0,18							
OEB C Q4-25 80	2209								2,91	-0,18							
OEB C Q4-25 81	2209								2,52	-0,16							
OEB C Q4-25 82	2209								2,16	-0,15							
OEB P Q4-25 75	2209								1,85	0,02							
OEB P Q4-25 76	2209								2,22	0,02							
OEB P Q4-25 77	2209								2,63	0,02							
OEB P Q4-25 78	2209								3,10	0,04							
OEB C Q1-26 67	2159								7,63	-0,06							
OEB C Q1-26 68	2159								7,03	-0,06							
OEB C Q1-26 69	2159								6,47	-0,06							
OEB C Q1-26 70	2159								5,93	-0,06							
OEB P Q1-26 64	2159								1,84	-0,02							
OEB P Q1-26 65	2159								2,14	-0,02							
OEB P Q1-26 66	2159								2,46	-0,03							
OEB P Q1-26 67	2159								2,83	-0,03							

OEB C 4 YR-26 66	8760	2,90	-0,12
OEB C 4 YR-26 67	8760	2,56	-0,11
OEB C 4 YR-26 68	8760	2,25	-0,10
OEB C 4 YR-26 69	8760	1,96	-0,10
OEB P 4 YR-26 62	8760	3,41	0,05
OEB P 4 YR-26 63	8760	3,90	0,05
OEB P 4 YR-26 64	8760	4,44	0,06
OEB P 4 YR-26 65	8760	5,02	0,07

## 1.9 MIBEL Base Load FTR

		FTR																
Instrument	Nominal Value	Market Total (excl. OTC)																
		Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.	
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Tu08Jul-25	24								33,580	0,410							
FGF D We09Jul-25	24								33,650	0,480							
FGF D Th10Jul-25	24								33,750	0,580							
FGF D Fr11Jul-25	24								33,750	0,580							
FGF D Sa12Jul-25	24								33,580	0,410							
FGF D Su13Jul-25	24								33,580	0,410							
FGF WE 12Jul-25	48								33,580	0,410							
FGF WE 19Jul-25	48								33,648	0,471							
FGF WE 26Jul-25	48								33,648	0,471							
FGF WE 02Aug-25	48								33,380	n.a.							
FGF WkDs29-25	120								33,648	0,471							
FGF WkDs30-25	120								33,648	0,471							
FGF WkDs31-25	120								33,594	n.a.							
FGF BoM Tu08Jul-25	576								33,648	n.a.							
FGF M Aug-25	744						33,050	34,050	33,380	0,230							
FGF M Sep-25	720								33,730	0,250							
FGF M Oct-25	745								33,250	-0,396							
FGF M Nov-25	720								35,336	0,539							
FGF M Dec-25	744								35,685	0,528							
FGF M Jan-26	744								35,373	0,077							
FGF Q4-25	2209						34,350	35,350	34,750	0,220							
FGF Q1-26	2159								35,256	0,281							
FGF Q2-26	2184								32,375	-0,625							
FGF Q3-26	2208								32,181	-0,617							
FGF Win-25	4368						34,550	35,550	35,000	0,250							
FGF Sum-26	4392								32,277	-0,622							
FGF Win-26	4368								32,819	0,058							
FGF YR-26	8760						32,750	33,750	33,230	0,300							
FGF YR-27	8760								29,142	0,022							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Tu08Jul-25	1								33,580	0,410							
FGE D We09Jul-25	1								33,650	0,480							
FGE D Th10Jul-25	1								33,750	0,580							
FGE D Fr11Jul-25	1								33,750	0,580							
FGE D Sa12Jul-25	1								33,580	0,410							
FGE D Su13Jul-25	1								33,580	0,410							
FGE WE 12Jul-25	2								33,580	0,410							
FGE WE 19Jul-25	2								33,648	0,471							
FGE WE 26Jul-25	2								33,648	0,471							
FGE WE 02Aug-25	2								33,380	n.a.							
FGE WkDs29-25	5								33,648	0,471							
FGE WkDs30-25	5								33,648	0,471							
FGE WkDs31-25	5								33,594	n.a.							
FGE BoM Tu08Jul-25	24								33,648	n.a.							
FGE M Aug-25	31								33,380	0,230							
FGE M Sep-25	30								33,730	0,250							
FGE M Oct-25	31								33,250	-0,396							
FGE M Nov-25	30								35,336	0,539							
FGE M Dec-25	31								35,685	0,528							
FGE M Jan-26	31								35,373	0,077							
FGE Q4-25	92								34,750	0,220							
FGE Q1-26	90								35,256	0,281							
FGE Q2-26	91								32,375	-0,625							
FGE Q3-26	92								32,181	-0,617							
FGE Win-25	182								35,000	0,250							
FGE Sum-26	183								32,277	-0,622							
FGE Win-26	182								32,819	0,058							
FGE YR-26	365								33,230	0,300							
FGE YR-27	365								29,142	0,022							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Tu08Jul-25	1								0,466	0,238							
FST D We09Jul-25	1								0,466	0,238							
FST D Th10Jul-25	1								0,466	0,238							
FST D Fr11Jul-25	1								0,466	0,238							
FST D Sa12Jul-25	1								0,738	0,510							
FST D Su13Jul-25	1								0,738	0,510							
FST WE 12Jul-25	2								0,738	0,510							
FST WE 19Jul-25	2								0,557	0,300							
FST WE 26Jul-25	2								0,557	0,300							
FST WE 02Aug-25	2								-0,300	n.a.							
FST WkDs29-25	5								0,557	0,300							
FST WkDs30-25	5								0,557	0,300							
FST WkDs31-25	5								0,386	n.a.							
FST BoM Tu08Jul-25	24								0,557	n.a.							
FST M Aug-25	31								-0,300	0,000							
FST M Sep-25	30								-0,525	-0,100							
FST M Oct-25	31								-1,492	-0,497							
FST Q4-25	92								-0,825	0,000							
FST Q1-26	90								-0,825	0,000							
FST Q2-26	91								-0,749	-0,758							
FST Q3-26	92								-0,751	-0,754							
FST Win-25	182								-0,825	0,000							
FST Sum-26	183								-0,750	-0,756							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,800	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Tu08Jul-25	24								37,50	-15,77							
FFB D We09Jul-25	24								61,01	5,74							
FFB D Th10Jul-25	24								58,78	3,51							
FFB D Fr11Jul-25	24								48,50	-4,81							
FFB D Sa12Jul-25	24								42,87	-16,75							
FFB D Su13Jul-25	24								38,77	-15,25							
FFB WE 12Jul-25	48								40,82	-16,00							
FFB Wk29-25	168								57,75	-12,76							
FFB Wk30-25	168								60,07	-7,17							
FFB Wk31-25	168								51,87	-5,13							
FFB Wk32-25	168								48,75	n.a.							
FFB M Aug-25	744								49,41	-3,73							
FFB M Sep-25	720								56,48	-2,98							
FFB M Oct-25	745								58,11	-2,29							
FFB M Nov-25	720								78,53	-0,64							
FFB M Dec-25	744								85,03	0,18							
FFB M Jan-26	744								99,61	1,47							
FFB Q4-25	2209								73,83	-0,92							
FFB Q1-26	2159								87,73	0,04							
FFB Q2-26	2184								34,44	-0,94							
FFB Q3-26	2208								49,55	-1,22							
FFB Q4-26	2209								79,24	-0,99							
FFB Q1-27	2159								89,76	-0,43							
FFB Q2-27	2184								33,03	-0,46							
FFB YR-26	8760								62,68	-0,78							
FFB YR-27	8760								61,46	-0,57							
FFB YR-28	8784								64,14	-0,85							
FFB YR-29	8760								68,46	-0,85							
FFB YR-30	8760								69,50	-0,85							
FFB YR-31	8760								69,23	-0,85							
FFB YR-32	8784								68,97	-0,85							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Tu08Jul-25	24								90,01	23,41							
FDB D We09Jul-25	24								90,33	11,86							
FDB D Th10Jul-25	24								88,22	-0,25							
FDB D Fr11Jul-25	24								86,30	-2,58							
FDB D Sa12Jul-25	24								75,72	4,99							
FDB D Su13Jul-25	24								68,00	4,39							
FDB WE 12Jul-25	48								71,86	4,69							
FDB Wk29-25	168								91,74	3,92							
FDB Wk30-25	168								87,68	1,66							
FDB Wk31-25	168								85,49	3,63							
FDB Wk32-25	168								81,27	n.a.							
FDB M Aug-25	744								81,71	0,47							
FDB M Sep-25	720								88,84	-0,07							
FDB M Oct-25	745								88,28	-0,14							
FDB M Nov-25	720								97,09	-0,67							
FDB M Dec-25	744								93,35	-0,28							
FDB M Jan-26	744								101,54	-0,48							
FDB Q4-25	2209								92,86	-0,36							
FDB Q1-26	2159								95,54	-0,38							
FDB Q2-26	2184								73,60	-0,49							
FDB Q3-26	2208								82,07	-0,56							
FDB Q4-26	2209								93,92	-0,71							
FDB Q1-27	2159								94,54	-0,53							
FDB Q2-27	2184								66,25	-0,60							
FDB YR-26	8760								86,27	-0,53							
FDB YR-27	8760								79,62	-0,79							
FDB YR-28	8784								71,65	-0,82							
FDB YR-29	8760								70,23	-0,71							
FDB YR-30	8760								69,34	-0,71							
FDB YR-31	8760								68,72	-0,71							
FDB YR-32	8784								66,40	-0,71							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
05/07/2025	72,35		72,35		0,00		0,00	0,00	18,27	53,86	31,27
06/07/2025	56,11		56,11		0,00		0,00	0,00	7,24	73,49	31,59
07/07/2025	62,09	27,54	60,36	24,09	1,73	3,45	0,00	1,72	20,67	99,97	36,78
08/07/2025	45,95	20,20	45,15	18,61	0,80	1,59	0,00	0,80	12,15	90,01	37,50

Nat Gas

Day	Iberian
	PVB-ES Index
05/07/2025	33,17
06/07/2025	33,17
07/07/2025	33,17
08/07/2025	33,58

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.