

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell		OTC	Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.		
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D We09Jul-25	24								89,70	2,33							
FTB D Th10Jul-25	24								95,00	0,00							
FTB D Fr11Jul-25	24								95,00	0,00							
FTB D Sa12Jul-25	24								65,75	1,18							
FTB D Su13Jul-25	24								57,25	-0,18							
FTB WE 12Jul-25	48								61,50	0,50							
FTB Wk29-25	168								73,50	-0,50							
FTB Wk30-25	168								73,50	-0,50							
FTB Wk31-25	168								75,45	-0,46							
FTB Wk32-25	168								74,10	-0,40							
FTB M Aug-25	744						74,00	74,75	74,10	-0,40							320
FTB M Sep-25	720						76,25	78,65	77,25	0,25							316
FTB M Oct-25	745								75,00	1,25							
FTB M Nov-25	720								78,88	-0,62							
FTB M Dec-25	744								82,38	-0,65							
FTB M Jan-26	744								88,00	-0,20							
FTB Q4-25	2209						78,00	80,00	78,75	0,00					1		458
FTB Q1-26	2159						70,75	72,75	71,50	-0,35					10		144
FTB Q2-26	2184								40,52	0,02							1
FTB Q3-26	2208						68,00		69,36	0,36							2
FTB Q4-26	2209						71,00		71,16	-0,43					1		10
FTB Q1-27	2159								67,31	0,20							
FTB Q2-27	2184								38,19	0,20							
FTB YR-26	8760						62,65	63,65	63,15	-0,10							248
FTB YR-27	8760						61,00	63,00	61,75	0,20							131
FTB YR-28	8784								60,45	0,00							106
FTB YR-29	8760								58,80	0,00							101
FTB YR-30	8760								57,70	0,00							99
FTB YR-31	8760								56,65	0,00							97

FTB YR-32	8784	56,50	0,00	15
FTB YR-33	8760	56,50	0,00	15
FTB YR-34	8760	56,50	0,00	
FTB YR-35	8760	56,50	0,00	
FTB PPA 26/30	43824	60,37	0,02	
FTB PPA 27/31	43824	59,07	0,04	
FTB PPA 26/35	87648	58,45	0,01	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D We09Jul-25	24								89,70	1,06							
FPB D Th10Jul-25	24								95,84	-0,43							
FPB D Fr11Jul-25	24								95,84	-0,43							
FPB D Sa12Jul-25	24								66,59	0,75							
FPB D Su13Jul-25	24								58,09	-0,61							
FPB WE 12Jul-25	48								62,34	0,07							
FPB Wk29-25	168								75,85	-0,50							
FPB Wk30-25	168								75,85	-0,50							
FPB Wk31-25	168								77,80	-0,46							
FPB Wk32-25	168								76,45	-0,40							
FPB M Aug-25	744								76,45	-0,40							227
FPB M Sep-25	720								79,60	0,25							227
FPB M Oct-25	745								75,75	1,25							
FPB M Nov-25	720								79,63	-0,62							
FPB M Dec-25	744								83,13	-0,65							
FPB M Jan-26	744								89,00	-0,20							
FPB Q4-25	2209								79,50	0,00							225
FPB Q1-26	2159								72,50	-0,35							21
FPB Q2-26	2184								41,52	0,02							1
FPB Q3-26	2208								70,36	0,36							
FPB Q4-26	2209								72,16	-0,43							
FPB Q1-27	2159								68,81	0,20							
FPB Q2-27	2184								39,69	0,20							
FPB YR-26	8760								64,15	-0,10							35
FPB YR-27	8760								63,25	0,20							1
FPB YR-28	8784								61,95	0,00							
FPB YR-29	8760								59,80	0,00							
FPB YR-30	8760								58,70	0,00							
FPB YR-31	8760								57,65	0,00							
FPB YR-32	8784								57,50	0,00							
FPB YR-33	8760								57,50	0,00							
FPB YR-34	8760								57,50	0,00							

FPB YR-35	8760	57,50	0,00
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### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D We09Jul-25	7,91								54,18	3,15							
FTS D Th10Jul-25	7,91								58,93	0,27							
FTS D Fr11Jul-25	7,91								58,93	0,27							
FTS D Sa12Jul-25	7,91								38,58	1,18							
FTS D Su13Jul-25	7,91								28,84	-0,18							
FTS WE 12Jul-25	15,82								33,71	0,50							
FTS Wk29-25	55,37								47,72	-0,50							
FTS Wk30-25	55,37								47,72	-0,50							
FTS Wk31-25	51,98								49,67	-0,46							
FTS Wk32-25	47,46								48,32	-0,40							
FTS M Aug-25	210,18								41,19	-0,40							75
FTS M Sep-25	163,80								40,15	0,25							75
FTS M Oct-25	123,07								49,25	1,09							
FTS M Nov-25	81,60								57,01	-0,84							
FTS M Dec-25	72,85								61,02	-0,89							
FTS M Jan-26	82,46								69,69	-0,20							
FTS Q4-25	277,52								54,62	0,00							75
FTS Q1-26	334,35								48,12	-0,53							
FTS Q2-26	602,40								9,51	0,00							
FTS Q3-26	619,19								38,96	0,27							
FTS Q4-26	277,52								51,10	-0,62							
FTS Q1-27	334,35								40,10	0,20							
FTS Q2-27	602,40								6,42	0,20							
FTS YR-26	1833,46								32,79	-0,10							131
FTS YR-27	1833,46								34,12	0,20							80
FTS YR-28	1837,33								34,23	0,00							25
FTS YR-29	1833,46								32,62	0,00							25
FTS YR-30	1833,46								31,55	0,00							25
FTS YR-31	1833,46								30,52	0,00							
FTS YR-32	1837,33								30,36	0,00							
FTS YR-33	1833,46								30,36	0,00							
FTS YR-34	1833,46								30,36	0,00							

FTS YR-35	1833,46	30,36	0,00
FTS PPA 26/30	9171,17	33,06	0,02
FTS PPA 27/31	9171,17	32,61	0,04
FTS PPA 26/35	18342,34	31,73	0,01

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D We09Jul-25	12								63,30	7,33							
FTK D Th10Jul-25	12								65,26	1,66							
FTK D Fr11Jul-25	12								65,26	1,66							
FTK Wk29-25	60								82,08	-0,86							
FTK Wk30-25	60								82,08	-0,86							
FTK Wk31-25	60								85,43	-0,79							
FTK Wk32-25	60								83,11	-0,69							
FTK M Aug-25	252								82,38	-0,80							10
FTK M Sep-25	264								80,30	0,50							10
FTK M Oct-25	276								84,99	2,15							
FTK M Nov-25	240								98,39	-1,12							
FTK M Dec-25	276								105,31	-1,18							
FTK M Jan-26	264								122,65	-0,36							
FTK Q4-25	792								96,13	0,00							10
FTK Q1-26	768								75,17	-0,62							
FTK Q2-26	780								14,86	0,04							
FTK Q3-26	792								60,86	0,59							
FTK Q4-26	792								79,83	-0,75							
FTK Q1-27	768								70,58	0,36							
FTK Q2-27	780								11,30	0,35							
FTK YR-26	3132								57,71	-0,18							
FTK YR-27	3132								60,05	0,35							
FTK YR-28	3120								60,24	0,00							
FTK YR-29	3132								57,41	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								53,72	0,00							
FTK YR-32	3144								53,43	0,00							
FTK YR-33	3120								53,43	0,00							
FTK YR-34	3120								53,43	0,00							
FTK YR-35	3132								53,43	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk29-25	168								73,50	-0,50							
FWB Wk30-25	168								73,50	-0,50							
FWB Wk31-25	168								75,45	-0,46							
FWB Wk32-25	168								74,10	-0,40							
FWB M Aug-25	744								74,10	-0,40							
FWB M Sep-25	720								77,25	0,25							
FWB M Oct-25	745								75,00	1,25							
FWB M Nov-25	720								78,88	-0,62							
FWB M Dec-25	744								82,38	-0,65							
FWB M Jan-26	744								88,00	-0,20							
FWB Q4-25	2209								78,75	0,00							
FWB Q1-26	2159								71,50	-0,35							
FWB Q2-26	2184								40,52	0,02							
FWB Q3-26	2208								69,36	0,36							
FWB Q4-26	2209								71,16	-0,43							
FWB Q1-27	2159								67,31	0,20							
FWB Q2-27	2184								38,19	0,20							
FWB YR-26	8760								63,15	-0,10							
FWB YR-27	8760								61,75	0,20							
FWB YR-28	8784								60,45	0,00							
FWB YR-29	8760								58,80	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								56,65	0,00							
FWB YR-32	8784								56,50	0,00							
FWB YR-33	8760								56,50	0,00							
FWB YR-34	8760								56,50	0,00							
FWB YR-35	8760								56,50	0,00							

## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB															
		Market Total (excl. OTC)															
		Auction	Trading Session				Closing Orders		Settlement						Buy+Sell		Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	
	MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D We09Jul-25	2,40								89,70	1,06							
SPB D Th10Jul-25	2,40								95,84	-0,43							
SPB D Fr11Jul-25	2,40								95,84	-0,43							
SPB D Sa12Jul-25	2,40								66,59	0,75							
SPB D Su13Jul-25	2,40								58,09	-0,61							
SPB WE 12Jul-25	4,80								62,34	0,07							
SPB Wk29-25	16,80								75,85	-0,50							
SPB Wk30-25	16,80								75,85	-0,50							
SPB Wk31-25	16,80								77,80	-0,46							
SPB Wk32-25	16,80								76,45	-0,40							
SPB M Aug-25	74,40								76,45	-0,40							
SPB M Sep-25	72								79,60	0,25							
SPB M Oct-25	74,50								75,75	1,25							
SPB M Nov-25	72								79,63	-0,62							
SPB M Dec-25	74,40								83,13	-0,65							
SPB M Jan-26	74,40								89,00	-0,20							
SPB Q4-25	220,90								79,50	0,00							
SPB Q1-26	215,90								72,50	-0,35							
SPB Q2-26	218,40								41,52	0,02							
SPB Q3-26	220,80								70,36	0,36							
SPB Q4-26	220,90								72,16	-0,43							
SPB Q1-27	215,90								68,81	0,20							
SPB Q2-27	218,40								39,69	0,20							
SPB YR-26	876								64,15	-0,10							
SPB YR-27	876								63,25	0,20							
SPB YR-28	878,40								61,95	0,00							
SPB YR-29	876								59,80	0,00							
SPB YR-30	876								58,70	0,00							
SPB YR-31	876								57,65	0,00							
SPB YR-32	878,40								57,50	0,00							
SPB YR-33	876								57,50	0,00							
SPB YR-34	876								57,50	0,00							

SPB YR-35	876	57,50	0,00
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## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D We09Jul-25	24								89,70	2,33							
SWB D Th10Jul-25	24								95,00	0,00							
SWB D Fr11Jul-25	24								95,00	0,00							
SWB D Sa12Jul-25	24								65,75	1,18							
SWB D Su13Jul-25	24								57,25	-0,18							
SWB WE 12Jul-25	48								61,50	0,50							
SWB Wk29-25	168								73,50	-0,50							
SWB Wk30-25	168								73,50	-0,50							
SWB Wk31-25	168								75,45	-0,46							
SWB Wk32-25	168								74,10	-0,40							
SWB M Aug-25	744								74,10	-0,40							
SWB M Sep-25	720								77,25	0,25							
SWB M Oct-25	745								75,00	1,25							
SWB M Nov-25	720								78,88	-0,62							
SWB M Dec-25	744								82,38	-0,65							
SWB M Jan-26	744								88,00	-0,20							
SWB Q4-25	2209								78,75	0,00							
SWB Q1-26	2159								71,50	-0,35							
SWB Q2-26	2184								40,52	0,02							
SWB Q3-26	2208								69,36	0,36							
SWB Q4-26	2209								71,16	-0,43							
SWB Q1-27	2159								67,31	0,20							
SWB Q2-27	2184								38,19	0,20							
SWB YR-26	8760								63,15	-0,10							
SWB YR-27	8760								61,75	0,20							
SWB YR-28	8784								60,45	0,00							
SWB YR-29	8760								58,80	0,00							
SWB YR-30	8760								57,70	0,00							
SWB YR-31	8760								56,65	0,00							
SWB YR-32	8784								56,50	0,00							
SWB YR-33	8760								56,50	0,00							
SWB YR-34	8760								56,50	0,00							

SWB YR-35	8760	56,50	0,00
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## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								4,66	-0,35							
OEB C M Aug-25 71	744								3,90	-0,34							
OEB C M Aug-25 72	744								3,22	-0,31							
OEB C M Aug-25 73	744								2,61	-0,29							
OEB P M Aug-25 66	744								0,09	0,01							
OEB P M Aug-25 67	744								0,15	0,01							
OEB P M Aug-25 68	744								0,24	0,01							
OEB P M Aug-25 69	744								0,38	0,03							
OEB C M Sep-25 76	720								3,89	0,12							
OEB C M Sep-25 77	720								3,37	0,10							
OEB C M Sep-25 78	720								2,91	0,09							
OEB C M Sep-25 79	720								2,49	0,08							
OEB P M Sep-25 72	720								1,19	-0,09							
OEB P M Sep-25 73	720								1,48	-0,10							
OEB P M Sep-25 74	720								1,82	-0,11							
OEB P M Sep-25 75	720								2,21	-0,12							
OEB C Q4-25 79	2209								3,33	-0,03							
OEB C Q4-25 80	2209								2,89	-0,02							
OEB C Q4-25 81	2209								2,49	-0,03							
OEB C Q4-25 82	2209								2,14	-0,02							
OEB P Q4-25 75	2209								1,83	-0,02							
OEB P Q4-25 76	2209								2,20	-0,02							
OEB P Q4-25 77	2209								2,61	-0,02							
OEB P Q4-25 78	2209								3,08	-0,02							
OEB C Q1-26 67	2159								7,38	-0,25							
OEB C Q1-26 68	2159								6,79	-0,24							
OEB C Q1-26 69	2159								6,24	-0,23							
OEB C Q1-26 70	2159								5,71	-0,22							
OEB P Q1-26 64	2159								1,91	0,07							
OEB P Q1-26 65	2159								2,21	0,07							
OEB P Q1-26 66	2159								2,55	0,09							
OEB P Q1-26 67	2159								2,92	0,09							

OEB C 4 YR-26 66	8760	2,85	-0,05
OEB C 4 YR-26 67	8760	2,51	-0,05
OEB C 4 YR-26 68	8760	2,20	-0,05
OEB C 4 YR-26 69	8760	1,92	-0,04
OEB P 4 YR-26 62	8760	3,44	0,03
OEB P 4 YR-26 63	8760	3,94	0,04
OEB P 4 YR-26 64	8760	4,48	0,04
OEB P 4 YR-26 65	8760	5,06	0,04

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D We09Jul-25	24								34,310	0,660							
FGF D Th10Jul-25	24								34,230	0,480							
FGF D Fr11Jul-25	24								34,000	0,250							
FGF D Sa12Jul-25	24								34,150	0,570							
FGF D Su13Jul-25	24								34,150	0,570							
FGF WE 12Jul-25	48								34,150	0,570							
FGF WE 19Jul-25	48								34,168	0,520							
FGF WE 26Jul-25	48								34,168	0,520							
FGF WE 02Aug-25	48								34,080	0,700							
FGF WkDs29-25	120								34,168	0,520							
FGF WkDs30-25	120								34,168	0,520							
FGF WkDs31-25	120								34,150	0,556							
FGF BoM We09Jul-25	552								34,168	n.a.							
FGF M Aug-25	744						33,400	34,400	34,080	0,700							
FGF M Sep-25	720								34,390	0,660							
FGF M Oct-25	745								34,470	1,220							
FGF M Nov-25	720								35,415	0,079							
FGF M Dec-25	744								35,753	0,068							
FGF M Jan-26	744								35,576	0,203							
FGF Q4-25	2209						34,450	35,450	35,210	0,460							
FGF Q1-26	2159								35,392	0,136							
FGF Q2-26	2184								32,668	0,293							
FGF Q3-26	2208								32,475	0,294							
FGF Win-25	4368						34,650	35,650	35,300	0,300							
FGF Sum-26	4392								32,571	0,294							
FGF Win-26	4368								33,087	0,268							
FGF YR-26	8760						32,950	33,950	33,530	0,300							
FGF YR-27	8760								30,000	0,858							

## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D We09Jul-25	1								34,310	0,660							
FGE D Th10Jul-25	1								34,230	0,480							
FGE D Fr11Jul-25	1								34,000	0,250							
FGE D Sa12Jul-25	1								34,150	0,570							
FGE D Su13Jul-25	1								34,150	0,570							
FGE WE 12Jul-25	2								34,150	0,570							
FGE WE 19Jul-25	2								34,168	0,520							
FGE WE 26Jul-25	2								34,168	0,520							
FGE WE 02Aug-25	2								34,080	0,700							
FGE WkDs29-25	5								34,168	0,520							
FGE WkDs30-25	5								34,168	0,520							
FGE WkDs31-25	5								34,150	0,556							
FGE BoM We09Jul-25	23								34,168	n.a.							
FGE M Aug-25	31								34,080	0,700							
FGE M Sep-25	30								34,390	0,660							
FGE M Oct-25	31								34,470	1,220							
FGE M Nov-25	30								35,415	0,079							
FGE M Dec-25	31								35,753	0,068							
FGE M Jan-26	31								35,576	0,203							
FGE Q4-25	92								35,210	0,460							
FGE Q1-26	90								35,392	0,136							
FGE Q2-26	91								32,668	0,293							
FGE Q3-26	92								32,475	0,294							
FGE Win-25	182								35,300	0,300							
FGE Sum-26	183								32,571	0,294							
FGE Win-26	182								33,087	0,268							
FGE YR-26	365								33,530	0,300							
FGE YR-27	365								30,000	0,858							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D We09Jul-25	1								0,569	0,103							
FST D Th10Jul-25	1								0,569	0,103							
FST D Fr11Jul-25	1								0,569	0,103							
FST D Sa12Jul-25	1								1,308	0,570							
FST D Su13Jul-25	1								1,308	0,570							
FST WE 12Jul-25	2								1,308	0,570							
FST WE 19Jul-25	2								0,865	0,308							
FST WE 26Jul-25	2								0,865	0,308							
FST WE 02Aug-25	2								-0,312	-0,012							
FST WkDs29-25	5								0,865	0,308							
FST WkDs30-25	5								0,865	0,308							
FST WkDs31-25	5								0,630	0,244							
FST BoM We09Jul-25	23								0,865	n.a.							
FST M Aug-25	31								-0,312	-0,012							
FST M Sep-25	30								-0,500	0,025							
FST M Oct-25	31								-0,663	0,829							
FST Q4-25	92								-0,863	-0,038							
FST Q1-26	90								-0,810	0,015							
FST Q2-26	91								-0,750	-0,001							
FST Q3-26	92								-0,750	0,001							
FST Win-25	182								-0,837	-0,012							
FST Sum-26	183								-0,750	0,000							
FST Win-26	182								-0,800	0,000							
FST YR-26	365								-0,800	0,000							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D We09Jul-25	24								46,06	-14,95							
FFB D Th10Jul-25	24								48,62	-10,16							
FFB D Fr11Jul-25	24								36,78	-11,72							
FFB D Sa12Jul-25	24								31,98	-10,89							
FFB D Su13Jul-25	24								34,70	-4,07							
FFB WE 12Jul-25	48								33,34	-7,48							
FFB Wk29-25	168								55,16	-2,59							
FFB Wk30-25	168								60,06	-0,01							
FFB Wk31-25	168								49,65	-2,22							
FFB Wk32-25	168								48,75	0,00							
FFB M Aug-25	744								48,20	-1,21							
FFB M Sep-25	720								55,60	-0,88							
FFB M Oct-25	745								57,68	-0,43							
FFB M Nov-25	720								78,61	0,08							
FFB M Dec-25	744								86,33	1,30							
FFB M Jan-26	744								98,90	-0,71							
FFB Q4-25	2209								74,15	0,32							
FFB Q1-26	2159								88,01	0,28							
FFB Q2-26	2184								35,46	1,02							
FFB Q3-26	2208								50,56	1,01							
FFB Q4-26	2209								79,22	-0,02							
FFB Q1-27	2159								90,06	0,30							
FFB Q2-27	2184								33,79	0,76							
FFB YR-26	8760								63,25	0,57							
FFB YR-27	8760								61,78	0,32							
FFB YR-28	8784								64,35	0,21							
FFB YR-29	8760								69,11	0,65							
FFB YR-30	8760								70,15	0,65							
FFB YR-31	8760								69,88	0,65							
FFB YR-32	8784								69,62	0,65							

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D We09Jul-25	24								91,80	1,47							
FDB D Th10Jul-25	24								93,65	5,43							
FDB D Fr11Jul-25	24								92,65	6,35							
FDB D Sa12Jul-25	24								64,30	-11,42							
FDB D Su13Jul-25	24								69,72	1,72							
FDB WE 12Jul-25	48								67,01	-4,85							
FDB Wk29-25	168								93,07	1,33							
FDB Wk30-25	168								88,71	1,03							
FDB Wk31-25	168								84,67	-0,82							
FDB Wk32-25	168								81,82	0,55							
FDB M Aug-25	744								81,94	0,23							
FDB M Sep-25	720								88,76	-0,08							
FDB M Oct-25	745								88,07	-0,21							
FDB M Nov-25	720								97,36	0,27							
FDB M Dec-25	744								94,46	1,11							
FDB M Jan-26	744								101,68	0,14							
FDB Q4-25	2209								93,25	0,39							
FDB Q1-26	2159								95,67	0,13							
FDB Q2-26	2184								73,50	-0,10							
FDB Q3-26	2208								82,19	0,12							
FDB Q4-26	2209								94,23	0,31							
FDB Q1-27	2159								94,58	0,04							
FDB Q2-27	2184								66,22	-0,03							
FDB YR-26	8760								86,38	0,11							
FDB YR-27	8760								79,78	0,16							
FDB YR-28	8784								71,59	-0,06							
FDB YR-29	8760								70,39	0,16							
FDB YR-30	8760								69,50	0,16							
FDB YR-31	8760								68,88	0,16							
FDB YR-32	8784								66,56	0,16							

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
08/07/2025	45,95	20,20	45,15	18,61	0,80	1,59	0,00	0,80	12,15	90,01	37,50
09/07/2025	89,70	63,30	89,70	63,30	0,00	0,00	0,00	0,00	54,18	91,80	46,06

Nat Gas

Day	Iberian
	PVB-ES Index
08/07/2025	33,58
09/07/2025	34,31

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.