

## 1. Market Data / Datos de la Sesión / Dados da Sessão

### 1.1 MIBEL SPEL Base Load Futures

Instrument	Nominal Value	FTB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTB D Sa19Jul-25	24								50,16	-33,26							
FTB D Su20Jul-25	24								45,84	-30,86							
FTB D Mo21Jul-25	24								64,14	n.a.							
FTB D Tu22Jul-25	24								66,17	n.a.							
FTB D We23Jul-25	24								65,26	n.a.							
FTB D Th24Jul-25	24								65,35	n.a.							
FTB D Fr25Jul-25	24								63,99	n.a.							
FTB D Sa26Jul-25	24								57,16	n.a.							
FTB D Su27Jul-25	24								51,93	n.a.							
FTB WE 19Jul-25	48								48,00	-32,06							
FTB WE 26Jul-25	48								54,55	n.a.							
FTB Wk30-25	168								62,00	-6,15							
FTB Wk31-25	168								63,50	-6,32							
FTB Wk32-25	168								71,05	-1,95							
FTB Wk33-25	168								71,05	-1,95							
FTB M Aug-25	744						70,85	72,05	71,05	-1,95							322
FTB M Sep-25	720						73,95	76,35	75,20	-0,70							316
FTB M Oct-25	745								73,75	-1,25							
FTB M Nov-25	720								76,71	-4,41							
FTB M Dec-25	744								84,25	-0,41							
FTB M Jan-26	744								88,60	-1,15							
FTB Q4-25	2209		78,25	78,25	78,25	78,25		79,95	78,25	-2,00		1	2209	2			460
FTB Q1-26	2159								72,10	-1,15						2	152
FTB Q2-26	2184								42,95	0,05							1
FTB Q3-26	2208							67,00	69,50	0,50							2
FTB Q4-26	2209								69,02	-0,78							11
FTB Q1-27	2159								66,76	-0,25							
FTB Q2-27	2184								37,64	-0,25							
FTB YR-26	8760						62,55	63,55	63,40	-0,34							258

FTB YR-27	8760	61,20	-0,25	131
FTB YR-28	8784	59,75	-0,25	106
FTB YR-29	8760	58,80	0,00	101
FTB YR-30	8760	57,70	0,00	99
FTB YR-31	8760	56,65	0,00	97
FTB YR-32	8784	56,50	0,00	15
FTB YR-33	8760	56,50	0,00	15
FTB YR-34	8760	56,50	0,00	
FTB YR-35	8760	56,50	0,00	
FTB PPA 26/30	43824	60,17	-0,17	
FTB PPA 27/31	43824	58,82	-0,10	
FTB PPA 26/35	87648	58,35	-0,08	

## 1.2 MIBEL PTEL Base Load Futures

Instrument	Nominal Value	FPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FPB D Sa19Jul-25	24								50,16	-33,26							
FPB D Su20Jul-25	24								45,84	-30,86							
FPB D Mo21Jul-25	24								66,57	n.a.							
FPB D Tu22Jul-25	24								68,24	n.a.							
FPB D We23Jul-25	24								67,42	n.a.							
FPB D Th24Jul-25	24								67,90	n.a.							
FPB D Fr25Jul-25	24								66,37	n.a.							
FPB D Sa26Jul-25	24								59,38	n.a.							
FPB D Su27Jul-25	24								54,56	n.a.							
FPB WE 19Jul-25	48								48,00	-32,06							
FPB WE 26Jul-25	48								56,97	n.a.							
FPB Wk30-25	168								64,35	-6,15							
FPB Wk31-25	168								65,85	-6,32							
FPB Wk32-25	168								73,40	-1,95							
FPB Wk33-25	168								73,40	-1,95							
FPB M Aug-25	744								73,90	-1,45						1	227
FPB M Sep-25	720								77,55	-0,70							227
FPB M Oct-25	745								74,50	-1,25							
FPB M Nov-25	720								77,46	-4,41							
FPB M Dec-25	744								85,00	-0,41							
FPB M Jan-26	744								89,60	-1,15							
FPB Q4-25	2209								79,00	-2,00							225
FPB Q1-26	2159								73,10	-1,15							21
FPB Q2-26	2184								43,95	0,05							1
FPB Q3-26	2208								70,50	0,50							
FPB Q4-26	2209								70,02	-0,78							
FPB Q1-27	2159								68,26	-0,25							
FPB Q2-27	2184								39,14	-0,25							
FPB YR-26	8760								64,40	-0,34							35
FPB YR-27	8760								62,70	-0,25							1
FPB YR-28	8784								61,25	-0,25							
FPB YR-29	8760								59,80	0,00							

FPB YR-30	8760	58,70	0,00
FPB YR-31	8760	57,65	0,00
FPB YR-32	8784	57,50	0,00
FPB YR-33	8760	57,50	0,00
FPB YR-34	8760	57,50	0,00
FPB YR-35	8760	57,50	0,00

### 1.3 MIBEL SPEL Solar Futures

Instrument	Nominal Value	FTS										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTS D Sa19Jul-25	7,91								6,43	-50,03							
FTS D Su20Jul-25	7,91								5,00	-43,72							
FTS D Mo21Jul-25	7,91								38,98	n.a.							
FTS D Tu22Jul-25	7,91								39,91	n.a.							
FTS D We23Jul-25	7,91								39,30	n.a.							
FTS D Th24Jul-25	7,91								39,61	n.a.							
FTS D Fr25Jul-25	7,91								38,48	n.a.							
FTS D Sa26Jul-25	7,91								31,24	n.a.							
FTS D Su27Jul-25	7,91								26,02	n.a.							
FTS WE 19Jul-25	15,82								5,72	-46,87							
FTS WE 26Jul-25	15,82								28,63	n.a.							
FTS Wk30-25	55,37								36,22	-6,15							
FTS Wk31-25	51,98								37,72	-6,32							
FTS Wk32-25	47,46								38,14	-1,95							
FTS Wk33-25	47,46								38,14	-1,95							
FTS M Aug-25	210,18								38,14	-1,95							75
FTS M Sep-25	163,80								38,10	-0,70							75
FTS M Oct-25	123,07								48,17	-1,28							
FTS M Nov-25	81,60								55,02	-4,50							
FTS M Dec-25	72,85								63,16	-0,42							
FTS M Jan-26	82,46								70,29	-1,15							
FTS Q4-25	277,52								54,12	-2,00							75
FTS Q1-26	334,35								48,14	-1,51							
FTS Q2-26	602,40								11,99	-0,01							
FTS Q3-26	619,19								38,60	0,32							
FTS Q4-26	277,52								48,14	-1,11							
FTS Q1-27	334,35								39,55	-0,25							
FTS Q2-27	602,40								5,87	-0,25							
FTS YR-26	1833,46								33,04	-0,34							131
FTS YR-27	1833,46								33,57	-0,25							80
FTS YR-28	1837,33								33,53	-0,25							25
FTS YR-29	1833,46								32,62	0,00							25

FTS YR-30	1833,46	31,55	0,00	25
FTS YR-31	1833,46	30,52	0,00	
FTS YR-32	1837,33	30,36	0,00	
FTS YR-33	1833,46	30,36	0,00	
FTS YR-34	1833,46	30,36	0,00	
FTS YR-35	1833,46	30,36	0,00	
FTS PPA 26/30	9171,17	32,86	-0,17	
FTS PPA 27/31	9171,17	32,36	-0,10	
FTS PPA 26/35	18342,34	31,63	-0,08	

## 1.4 MIBEL SPEL Peak Load Futures

Instrument	Nominal Value	FTK										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTK D Mo21Jul-25	12								62,19	n.a.							
FTK D Tu22Jul-25	12								63,49	n.a.							
FTK D We23Jul-25	12								62,38	n.a.							
FTK D Th24Jul-25	12								62,58	n.a.							
FTK D Fr25Jul-25	12								60,86	n.a.							
FTK Wk30-25	60								62,30	-10,58							
FTK Wk31-25	60								64,88	-10,87							
FTK Wk32-25	60								76,28	-3,90							
FTK Wk33-25	60								76,28	-3,90							
FTK M Aug-25	252								76,28	-3,90							10
FTK M Sep-25	264								76,20	-1,40							10
FTK M Oct-25	276								82,72	-2,33							
FTK M Nov-25	240								94,48	-7,90							
FTK M Dec-25	276								108,45	-0,90							
FTK M Jan-26	264								123,71	-2,02							
FTK Q4-25	792								95,25	-3,52							10
FTK Q1-26	768								76,23	-1,98							
FTK Q2-26	780								18,98	0,08							
FTK Q3-26	792								61,12	0,82							
FTK Q4-26	792								76,23	-1,35							
FTK Q1-27	768								69,61	-0,44							
FTK Q2-27	780								10,33	-0,44							
FTK YR-26	3132								58,15	-0,60							
FTK YR-27	3132								59,08	-0,44							
FTK YR-28	3120								59,01	-0,44							
FTK YR-29	3132								57,41	0,00							
FTK YR-30	3132								55,53	0,00							
FTK YR-31	3132								53,72	0,00							
FTK YR-32	3144								53,43	0,00							
FTK YR-33	3120								53,43	0,00							
FTK YR-34	3120								53,43	0,00							
FTK YR-35	3132								53,43	0,00							

## 1.5 MIBEL SPEL Base Load Forwards

Instrument	Nominal Value	FWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FWB Wk30-25	168								62,00	-6,15							
FWB Wk31-25	168								63,50	-6,32							
FWB Wk32-25	168								71,05	-1,95							
FWB Wk33-25	168								71,05	-1,95							
FWB M Aug-25	744								71,05	-1,95							
FWB M Sep-25	720								75,20	-0,70							
FWB M Oct-25	745								73,75	-1,25							
FWB M Nov-25	720								76,71	-4,41							
FWB M Dec-25	744								84,25	-0,41							
FWB M Jan-26	744								88,60	-1,15							
FWB Q4-25	2209								78,25	-2,00							
FWB Q1-26	2159								72,10	-1,15							
FWB Q2-26	2184								42,95	0,05							
FWB Q3-26	2208								69,50	0,50							
FWB Q4-26	2209								69,02	-0,78							
FWB Q1-27	2159								66,76	-0,25							
FWB Q2-27	2184								37,64	-0,25							
FWB YR-26	8760								63,40	-0,34							
FWB YR-27	8760								61,20	-0,25							
FWB YR-28	8784								59,75	-0,25							
FWB YR-29	8760								58,80	0,00							
FWB YR-30	8760								57,70	0,00							
FWB YR-31	8760								56,65	0,00							
FWB YR-32	8784								56,50	0,00							
FWB YR-33	8760								56,50	0,00							
FWB YR-34	8760								56,50	0,00							
FWB YR-35	8760								56,50	0,00							



## 1.6 MIBEL PTEL Base Load Mini SWAP

Instrument	Nominal Value	SPB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SPB D Sa19Jul-25	2,40								50,16	-33,26							
SPB D Su20Jul-25	2,40								45,84	-30,86							
SPB D Mo21Jul-25	2,40								66,57	n.a.							
SPB D Tu22Jul-25	2,40								68,24	n.a.							
SPB D We23Jul-25	2,40								67,42	n.a.							
SPB D Th24Jul-25	2,40								67,90	n.a.							
SPB D Fr25Jul-25	2,40								66,37	n.a.							
SPB D Sa26Jul-25	2,40								59,38	n.a.							
SPB D Su27Jul-25	2,40								54,56	n.a.							
SPB WE 19Jul-25	4,80								48,00	-32,06							
SPB WE 26Jul-25	4,80								56,97	n.a.							
SPB Wk30-25	16,80								64,35	-6,15							
SPB Wk31-25	16,80								65,85	-6,32							
SPB Wk32-25	16,80								73,40	-1,95							
SPB Wk33-25	16,80								73,40	-1,95							
SPB M Aug-25	74,40								73,90	-1,45							
SPB M Sep-25	72								77,55	-0,70							
SPB M Oct-25	74,50								74,50	-1,25							
SPB M Nov-25	72								77,46	-4,41							
SPB M Dec-25	74,40								85,00	-0,41							
SPB M Jan-26	74,40								89,60	-1,15							
SPB Q4-25	220,90								79,00	-2,00							
SPB Q1-26	215,90								73,10	-1,15							
SPB Q2-26	218,40								43,95	0,05							
SPB Q3-26	220,80								70,50	0,50							
SPB Q4-26	220,90								70,02	-0,78							
SPB Q1-27	215,90								68,26	-0,25							
SPB Q2-27	218,40								39,14	-0,25							
SPB YR-26	876								64,40	-0,34							
SPB YR-27	876								62,70	-0,25							
SPB YR-28	878,40								61,25	-0,25							
SPB YR-29	876								59,80	0,00							

SPB YR-30	876	58,70	0,00
SPB YR-31	876	57,65	0,00
SPB YR-32	878,40	57,50	0,00
SPB YR-33	876	57,50	0,00
SPB YR-34	876	57,50	0,00
SPB YR-35	876	57,50	0,00

## 1.7 MIBEL SPEL Base Load SWAP

Instrument	Nominal Value	SWB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
SWB D Sa19Jul-25	24								50,16	-33,26							
SWB D Su20Jul-25	24								45,84	-30,86							
SWB D Mo21Jul-25	24								64,14	n.a.							
SWB D Tu22Jul-25	24								66,17	n.a.							
SWB D We23Jul-25	24								65,26	n.a.							
SWB D Th24Jul-25	24								65,35	n.a.							
SWB D Fr25Jul-25	24								63,99	n.a.							
SWB D Sa26Jul-25	24								57,16	n.a.							
SWB D Su27Jul-25	24								51,93	n.a.							
SWB WE 19Jul-25	48								48,00	-32,06							
SWB WE 26Jul-25	48								54,55	n.a.							
SWB Wk30-25	168								62,00	-6,15							
SWB Wk31-25	168								63,50	-6,32							
SWB Wk32-25	168								71,05	-1,95							
SWB Wk33-25	168								71,05	-1,95							
SWB M Aug-25	744								71,05	-1,95							
SWB M Sep-25	720								75,20	-0,70							
SWB M Oct-25	745								73,75	-1,25							
SWB M Nov-25	720								76,71	-4,41							
SWB M Dec-25	744								84,25	-0,41							
SWB M Jan-26	744								88,60	-1,15							
SWB Q4-25	2209								78,25	-2,00							
SWB Q1-26	2159								72,10	-1,15							
SWB Q2-26	2184								42,95	0,05							
SWB Q3-26	2208								69,50	0,50							
SWB Q4-26	2209								69,02	-0,78							
SWB Q1-27	2159								66,76	-0,25							
SWB Q2-27	2184								37,64	-0,25							
SWB YR-26	8760								63,40	-0,34							
SWB YR-27	8760								61,20	-0,25							
SWB YR-28	8784								59,75	-0,25							
SWB YR-29	8760								58,80	0,00							

SWB YR-30	8760	57,70	0,00
SWB YR-31	8760	56,65	0,00
SWB YR-32	8784	56,50	0,00
SWB YR-33	8760	56,50	0,00
SWB YR-34	8760	56,50	0,00
SWB YR-35	8760	56,50	0,00

## 1.8 MIBEL SPEL Base Load Futures Options

Instrument	Nominal Value	OEB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
OEB C M Aug-25 70	744								1,98	-1,46							
OEB C M Aug-25 71	744								1,43	-1,27							
OEB C M Aug-25 72	744								0,99	-1,06							
OEB C M Aug-25 73	744								0,66	-0,85							
OEB P M Aug-25 66	744								0,10	0,06							
OEB P M Aug-25 67	744								0,20	0,13							
OEB P M Aug-25 68	744								0,36	0,22							
OEB P M Aug-25 69	744								0,60	0,34							
OEB C M Sep-25 76	720								2,47	-0,38							
OEB C M Sep-25 77	720								2,06	-0,34							
OEB C M Sep-25 78	720								1,70	-0,30							
OEB C M Sep-25 79	720								1,39	-0,27							
OEB P M Sep-25 72	720								1,46	0,17							
OEB P M Sep-25 73	720								1,83	0,21							
OEB P M Sep-25 74	720								2,25	0,24							
OEB P M Sep-25 75	720								2,73	0,28							
OEB C Q4-25 79	2209								2,86	-1,08							
OEB C Q4-25 80	2209								2,44	-0,99							
OEB C Q4-25 81	2209								2,07	-0,90							
OEB C Q4-25 82	2209								1,75	-0,80							
OEB P Q4-25 75	2209								1,78	0,54							
OEB P Q4-25 76	2209								2,16	0,62							
OEB P Q4-25 77	2209								2,59	0,71							
OEB P Q4-25 78	2209								3,08	0,82							
OEB C Q1-26 67	2159								7,65	-0,83							
OEB C Q1-26 68	2159								7,04	-0,79							
OEB C Q1-26 69	2159								6,46	-0,76							
OEB C Q1-26 70	2159								5,91	-0,73							
OEB P Q1-26 64	2159								1,65	0,22							
OEB P Q1-26 65	2159								1,94	0,25							
OEB P Q1-26 66	2159								2,25	0,28							
OEB P Q1-26 67	2159								2,60	0,32							

OEB C 4 YR-26 66	8760	2,83	-0,16
OEB C 4 YR-26 67	8760	2,48	-0,15
OEB C 4 YR-26 68	8760	2,17	-0,13
OEB C 4 YR-26 69	8760	1,89	-0,12
OEB P 4 YR-26 62	8760	3,21	0,12
OEB P 4 YR-26 63	8760	3,70	0,14
OEB P 4 YR-26 64	8760	4,23	0,15
OEB P 4 YR-26 65	8760	4,80	0,16

## 1.9 MIBEL Base Load FTR

		FTR																
		Market Total (excl. OTC)																
Instrument	Nominal Value	Auction	Trading Session					Closing Orders		Settlement					Buy+Sell			
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change	Auction	Continuous	Energy	Fin.	Phys.	OTC	Open Interest	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FTR E-P M Aug-25	744								0,00	0,00								
FTR P-E M Aug-25	744								0,00	0,00								
FTR E-P M Sep-25	720								0,00	0,00								
FTR P-E M Sep-25	720								0,00	0,00								
FTR E-P M Oct-25	745								0,00	0,00								
FTR P-E M Oct-25	745								0,00	0,00								
FTR E-P Q4-25	2209								0,00	0,00								
FTR P-E Q4-25	2209								0,00	0,00								

## 1.10 PVB-ES NG Financial Futures

Instrument	Nominal Value	FGF										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGF D Sa19Jul-25	24								33,650	-0,700							
FGF D Su20Jul-25	24								33,380	-0,970							
FGF D Mo21Jul-25	24								33,430	n.a.							
FGF D Tu22Jul-25	24								33,430	n.a.							
FGF D We23Jul-25	24								33,430	n.a.							
FGF D Th24Jul-25	24								33,430	n.a.							
FGF D Fr25Jul-25	24								33,430	n.a.							
FGF D Sa26Jul-25	24								33,430	n.a.							
FGF D Su27Jul-25	24								33,430	n.a.							
FGF WE 19Jul-25	48								33,515	-0,835							
FGF WE 26Jul-25	48								33,430	-0,947							
FGF WE 02Aug-25	48								33,230	-1,000							
FGF WE 09Aug-25	48								33,230	-1,000							
FGF WkDs30-25	120								33,430	-0,947							
FGF WkDs31-25	120								34,318	-0,030							
FGF WkDs32-25	120								33,230	-1,000							
FGF BoM Sa19Jul-25	312								33,800	n.a.							
FGF M Aug-25	744						33,000	34,000	33,230	-1,000							
FGF M Sep-25	720								33,400	-0,900							
FGF M Oct-25	745								33,967	-0,482							
FGF M Nov-25	720								34,107	-1,146							
FGF M Dec-25	744								34,523	-1,081							
FGF M Jan-26	744								35,003	-0,566							
FGF Q4-25	2209						34,000	35,000	34,200	-0,900							
FGF Q1-26	2159								34,706	-0,900							
FGF Q2-26	2184								32,413	-0,237							
FGF Q3-26	2208								31,663	-0,780							
FGF Win-25	4368						34,300	35,300	34,450	-0,900							
FGF Sum-26	4392								32,036	-0,510							
FGF Win-26	4368								32,682	-0,413							
FGF YR-26	8760						32,650	33,650	32,830	-0,750							
FGF YR-27	8760								30,200	0,697							



## 1.11 PVB-ES NG Futures

Instrument	Nominal Value	FGE										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FGE D Sa19Jul-25	1								33,650	-0,700							
FGE D Su20Jul-25	1								33,380	-0,970							
FGE D Mo21Jul-25	1								33,430	n.a.							
FGE D Tu22Jul-25	1								33,430	n.a.							
FGE D We23Jul-25	1								33,430	n.a.							
FGE D Th24Jul-25	1								33,430	n.a.							
FGE D Fr25Jul-25	1								33,430	n.a.							
FGE D Sa26Jul-25	1								33,430	n.a.							
FGE D Su27Jul-25	1								33,430	n.a.							
FGE WE 19Jul-25	2								33,515	-0,835							
FGE WE 26Jul-25	2								33,430	-0,947							
FGE WE 02Aug-25	2								33,230	-1,000							
FGE WE 09Aug-25	2								33,230	-1,000							
FGE WkDs30-25	5								33,430	-0,947							
FGE WkDs31-25	5								34,318	-0,030							
FGE WkDs32-25	5								33,230	-1,000							
FGE BoM Sa19Jul-25	13								33,800	n.a.							
FGE M Aug-25	31								33,230	-1,000							
FGE M Sep-25	30								33,400	-0,900							
FGE M Oct-25	31								33,967	-0,482							
FGE M Nov-25	30								34,107	-1,146							
FGE M Dec-25	31								34,523	-1,081							
FGE M Jan-26	31								35,003	-0,566							
FGE Q4-25	92								34,200	-0,900							
FGE Q1-26	90								34,706	-0,900							
FGE Q2-26	91								32,413	-0,237							
FGE Q3-26	92								31,663	-0,780							
FGE Win-25	182								34,450	-0,900							
FGE Sum-26	183								32,036	-0,510							
FGE Win-26	182								32,682	-0,413							
FGE YR-26	365								32,830	-0,750							
FGE YR-27	365								30,200	0,697							

## 1.12 Spread PVBES-TTF Futures

Instrument	Nominal Value	FST										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FST D Sa19Jul-25	1								-0,042	-0,442							
FST D Su20Jul-25	1								-0,042	-0,442							
FST D Mo21Jul-25	1								-0,097	n.a.							
FST D Tu22Jul-25	1								-0,097	n.a.							
FST D We23Jul-25	1								-0,097	n.a.							
FST D Th24Jul-25	1								-0,097	n.a.							
FST D Fr25Jul-25	1								-0,097	n.a.							
FST D Sa26Jul-25	1								-0,097	n.a.							
FST D Su27Jul-25	1								-0,097	n.a.							
FST WE 19Jul-25	2								-0,042	-0,442							
FST WE 26Jul-25	2								-0,097	-0,370							
FST WE 02Aug-25	2								-0,338	-0,013							
FST WE 09Aug-25	2								-0,338	-0,013							
FST WkDs30-25	5								-0,097	-0,370							
FST WkDs31-25	5								-0,136	-0,289							
FST WkDs32-25	5								-0,338	-0,013							
FST BoM Sa19Jul-25	13								-0,085	n.a.							
FST M Aug-25	31								-0,338	-0,013							
FST M Sep-25	30								-0,550	0,000							
FST M Oct-25	31								-0,473	0,264							
FST Q4-25	92								-0,825	0,012							
FST Q1-26	90								-0,774	-0,062							
FST Q2-26	91								-0,488	0,312							
FST Q3-26	92								-1,109	-0,309							
FST Win-25	182								-0,800	-0,025							
FST Sum-26	183								-0,800	0,000							
FST Win-26	182								-0,775	0,000							
FST YR-26	365								-0,750	-0,025							
FST YR-27	365								-0,750	0,000							

### 1.13 FREL Base Load Futures

Instrument	Nominal Value	FFB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FFB D Sa19Jul-25	24								46,25	0,18							
FFB D Su20Jul-25	24								28,75	-16,40							
FFB D Mo21Jul-25	24								33,62	n.a.							
FFB D Tu22Jul-25	24								50,63	n.a.							
FFB D We23Jul-25	24								58,90	n.a.							
FFB D Th24Jul-25	24								58,90	n.a.							
FFB D Fr25Jul-25	24								56,88	n.a.							
FFB D Sa26Jul-25	24								29,86	n.a.							
FFB D Su27Jul-25	24								29,22	n.a.							
FFB WE 19Jul-25	48								37,50	-8,11							
FFB WE 26Jul-25	48								29,54	n.a.							
FFB Wk30-25	168								45,43	-3,45							
FFB Wk31-25	168								44,02	-4,65							
FFB Wk32-25	168								45,17	-3,10							
FFB Wk33-25	168								42,80	-2,70							
FFB M Aug-25	744								46,38	-1,85							
FFB M Sep-25	720								54,04	-1,34							
FFB M Oct-25	745								57,70	-1,56							
FFB M Nov-25	720								76,43	-3,28							
FFB M Dec-25	744								81,80	-3,04							
FFB M Jan-26	744								96,54	-1,93							
FFB Q4-25	2209								71,92	-2,62							
FFB Q1-26	2159								85,96	-1,78							
FFB Q2-26	2184								35,85	-0,75							
FFB Q3-26	2208								52,01	-0,54							
FFB Q4-26	2209								77,11	-1,79							
FFB Q1-27	2159								88,80	-0,66							
FFB Q2-27	2184								34,64	-0,59							
FFB YR-26	8760								62,68	-1,21							
FFB YR-27	8760								61,55	-0,79							
FFB YR-28	8784								64,85	-0,56							
FFB YR-29	8760								68,69	-0,56							

FFB YR-30	8760	69,73	-0,56
FFB YR-31	8760	69,46	-0,56
FFB YR-32	8784	69,20	-0,56

## 1.14 DEEL Base Load Futures

Instrument	Nominal Value	FDB										Market Total (excl. OTC)					
		Auction	Trading Session				Closing Orders		Settlement		Auction	Continuous	Energy	Buy+Sell			Open Interest
		Eq.	Open	High	Low	Last	Bid	Ask	Price	Change				Fin.	Phys.	OTC	
		MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	€/MWh	#cont.	#cont.	MWh	#cont.	#cont.	#cont.	#cont.
FDB D Sa19Jul-25	24								70,14	-8,27							
FDB D Su20Jul-25	24								70,60	0,09							
FDB D Mo21Jul-25	24								100,42	n.a.							
FDB D Tu22Jul-25	24								73,51	n.a.							
FDB D We23Jul-25	24								98,02	n.a.							
FDB D Th24Jul-25	24								101,71	n.a.							
FDB D Fr25Jul-25	24								94,14	n.a.							
FDB D Sa26Jul-25	24								55,81	n.a.							
FDB D Su27Jul-25	24								50,19	n.a.							
FDB WE 19Jul-25	48								70,37	-4,09							
FDB WE 26Jul-25	48								53,00	n.a.							
FDB Wk30-25	168								81,97	3,56							
FDB Wk31-25	168								72,14	-1,33							
FDB Wk32-25	168								76,16	0,04							
FDB Wk33-25	168								78,58	-0,75							
FDB M Aug-25	744								79,50	-1,08							
FDB M Sep-25	720								86,24	-1,88							
FDB M Oct-25	745								85,54	-1,89							
FDB M Nov-25	720								94,52	-2,06							
FDB M Dec-25	744								92,26	-1,48							
FDB M Jan-26	744								100,65	-1,34							
FDB Q4-25	2209								90,73	-1,81							
FDB Q1-26	2159								94,36	-1,50							
FDB Q2-26	2184								73,17	-0,54							
FDB Q3-26	2208								82,13	-0,42							
FDB Q4-26	2209								93,28	-0,97							
FDB Q1-27	2159								93,81	-1,05							
FDB Q2-27	2184								66,24	-0,43							
FDB YR-26	8760								85,72	-0,86							
FDB YR-27	8760								79,51	-0,63							
FDB YR-28	8784								72,26	-0,35							
FDB YR-29	8760								70,45	-0,80							

FDB YR-30	8760	69,56	-0,80
FDB YR-31	8760	68,94	-0,80
FDB YR-32	8784	66,62	-0,80

1.15 Index / Índices / Índices

Power

Day	Iberian								Non-Iberian		
	PTEL Index		SPEL Index		Spread PTEL/SPEL		FTR Index		SPEL Solar Index	(German) DEEL Index	(French) FREL Index
	Base	Peak	Base	Peak	Base	Peak	E-P	P-E	Solar	Base	Base
18/07/2025	95,08	79,00	95,08	79,00	0,00	0,00	0,00	0,00	78,68	100,93	92,02
19/07/2025	50,16		50,16		0,00		0,00	0,00	6,43	70,14	46,25

Nat Gas

Day	Iberian
	PVB-ES Index
18/07/2025	34,43
19/07/2025	33,65

## 2. Market Information / Información del Mercado / Informação do Mercado

See **part 2** of the document, provided separately in the same ZIP.

Consultar la **parte 2** del documento, que se proporciona por separado en el mismo ZIP.

Ver **parte 2** do documento, fornecido separadamente no mesmo ZIP.